

annual report 2018-19



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)

WZPDCL'S Distribution Area

Dhaka Div. Dist = 5, Upazilla = 5
 Khulna Div. Dist = 10, Upazilla = 9
 Barishal Div. Dist = 6, Upazilla = 6



Distribution Area:

	Khulna Division:	Dhaka Division:	Barishal Division:
Districts	1. Khulna 2. Bagerhat 3. Satkhira 4. Narail 5. Jashore 6. Jhenidah 7. Magura 8. Kushtia 9. Meherpur 10. Chuadanga.	1. Faridpur 2. Rajbari 3. Madaripur 4. Shariatpur 5. Gopalganj.	1. Barishal 2. Jhalakathi 3. Patuakhali 4. Barguna 5. Bhola 6. Pirojpur.

	Khulna Division:	Dhaka Division:	Barishal Division:
Upazillas	1. Fultala 2. Mongla 3. Kaligonj 4. Kotchandpur 5. Maheshpur 6. Shailkupa 7. Alamdanga 8. Bheramara 9. Kumarkhali.	1. Pangsha 2. Goalanda 3. Madhukhali 4. Sadarpur 5. Bhanga.	1. Bhandaria 2. Borhanuddin 3. Nalcity 4. Kathalia 5. Charfashion 6. Monpura.



Message

I am extremely impressed to know that the Annual Report of West Zone Power Distribution Company Ltd. (WZPDCL) for the Fiscal Year 2018-2019 is going to be published in the 17th Annual General Meeting. This report speaks of the current status of the company.

Under the Leadership of Hon'ble Prime Minister Sheikh Hasina Power Division is working hard to provide electricity to all. Already 97% of our population has come under the electrification. We want to give our people a satisfactory service. Always we should be polite and eager to serve them. As far as I know, various strategic programs are being taken by the West Zone Power Distribution Company Ltd. (WZPDCL) in line with power sector reform process to provide quality and reliable electricity to all under its jurisdiction to implement the Vision 2021 and 2041 of the Government. I hope the quality of the service provided by WZPDCL will be increased continuously in the coming days.

I hope the Annual Report-2019 would be necessary and helpful to the concerned people.

Joy Bangla, Joy Bangabandhu
Long Live Bangladesh



Nasrul Hamid MP

State Minister

Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh



Message

West Zone Power Distribution Company (WZPDCL) is the largest Government owned power distribution company in Bangladesh. WZPDCL has been supplying quality and reliable electricity to the consumers of 1.24 million of its area of operation. To materialise the Vision 2021 and Vision 2041 of the Government of Bangladesh. WZPDCL has been planning and implementing technical, financial and managerial programs in line with national targets. In addition WZPDCL has planned to modernise power distribution system by introducing modern intelligent technologies such as Smart Prepayment Metering System, GIS mapping and SCADA controlled substations, etc.

On the grand occasion of the 17th Annual General Meeting (AGM), I wish an accelerated success of WZPDCL. I am delighted to mention that WZPDCL has been successfully operating distribution system reducing system loss to single digit of 8.83% in FY 2018-19. Moreover, in the same FY total contribution of WZPDCL to government exchequer was BDT 179,12,10,000.

Introduction of an e-Gp procurement with intensive monitoring and supervision have enhanced the capacity of planning and implementation of development projects. I am optimistic that the consumers will get more reliable and improved services after implementation of the ongoing development projects such as Strengthening Power Distribution System Project, Extension and Upgradation of Power Distribution System Project, Extension and Augmentation of Power Distribution System Project and Smart Pre-Payment Metering System Project in the WZPDCL area.

In this AGM, I am honored to express my sincere gratefulness to Honorable Prime Minister Sheikh Hasina for her dynamic and prolific leadership for power sector and Honorable Adviser Dr. Taufiq-e-Elahi Chowdhury, BB and Honorable Minister of State Mr. Nasrul Hamid, MP for their invaluable contribution and suggestions to achieve the goals of the company and the power sector as a whole. I offer my sincere felicitations to the members of the Board of Directors and officials of WZPDCL for their relentless efforts to put the company on a solid foundation in terms of finance and modern technology.

I wish every success of the 17th Annual General Meeting of WZPDCL.



Dr. Sultan Ahmed

Secretary

Power Division

**Ministry of Power, Energy and Mineral Resources
Government of the People's Republic of Bangladesh**



Message

It is indeed a great pleasure for me that the Annual Report of West Zone Power Distribution Company Limited (WZPDCL) for the FY 2018-19 is being published in the 17th Annual General Meeting. This report exposes the performance in Distribution System, System Protection, Strategic Planning and Development, Financial Status and other related activities of the company.

It is very encouraging that in this FY 2018-19 the company earned net profit after tax Tk. 75, 94, 47,847. In last 17 years the Company has been able to reduce her system loss from 22.72% to 8.83% and increase the number of consumers from 4, 14,844 to 11, 69,584.

As an effort towards Smart Grid the Company has already taken initiative to introduce 2,08,000 numbers of smart prepayment meter in West Zone area for providing better customer service and ensuring accountability and transparency. The WZPDCL is also going to pilot GIS & SCADA system.

I extend my cordial thanks to all the officers and staff of the company who have contributed a lot in successful functioning of the company and I also acknowledge the tiring efforts of the Board of Directors of the Company for achieving excellent progress of the Company.

I wish every success of the 17th Annual General Meeting of West Zone Power Distribution Company Ltd.



Rahamat Ullah Mohd. Dastagir ndc

Chairman, WZPDCL

&

Additional Secretary

Power Division

Ministry of Power, Energy & Mineral Resources

Peoples' Republic of Bangladesh



Message



I am delighted amid this COVID-19 pandemic to report the performance of the West Zone Power Distribution Company (WZPDCL) in the past year witnessing sustained organizational growth. This is underpinned by review of organizational values to reflect on key priorities within the articulated strategy considering overall direction including government vision, evolving economic and technological trends. Despite the fixed franchising area of the company, sustained customer growth has been recorded with a total of 78,950 customer accounts added in the year ended 30 June 2019. This increases the total customer base to 11,69,584 which is a 7.24% growth compared to previous year. WZPDCL has generated a total revenue of BDT 22310 million, 12.19% higher than previous year. The gross profit posted at BDT 3832.32 million compared to BDT 3193.22 million in 2018. The company has delivered a net profit of BDT 1168.38 million compared to BDT 551.91 million in the previous year.

We recognize that customer expectations are soaring high rapidly which drives us to make continuous enhancements in the quality of services within our interactions and transactions. In our commitment to expand and build essential network infrastructure in response to customer growth and load demand, we have continued implementation of 4(four) development project named (i) Strengthening of Power Distribution System Project, (ii) Expansion and Upgradation of Power Distribution System Project in West Zone area, (iii) Extension and Augmentation of Power Distribution System Project in West Zone area and (iv) Smart Pre-payment Metering Project for West Zone Power Distribution Company Limited Area. We have remained committed to providing excellent customer care through introducing digital channels for various windows of the services in line with our strategic aspiration of "reducing customer efforts and making it easy". This journey has been made possible through a multi focal strategy ranging from process reengineering, automation, collaboration with other entities and changes in the operating model in order to facilitate smooth and accurate flow of information ultimately to achieve faster and convenient delivery of services. Furthermore, in the interest of frequent monitoring of consumption, quick flow of data and accurate billing, installation of approximately 95,401 nos of Smart Pre-payment meters. Smart Pre-payment energy meters have also facilitated our customers to manage their consumption and expenditure. The Vending Station Cum Service Center continues to play a pivotal role as an easy access channel for customers in addressing their queries and complaints.

I would like to thank the Chairman and Board Members for their continuous support and guidance. Sustained progress and substantial improvement are greatly attributed to commitment, collaboration and leadership of the Executive Management and team supported by need based planning and contributions extended by WZPDCL Staff. I would like to further recognize and acknowledge the contribution of our development partners, contractors, suppliers and service providers as their support and service are fundamental in achieving our corporate vision and objectives. I would like to express my sincere appreciation to the honorable shareholders, Ministry of Power, Energy and Mineral Resources, Power Division, Power Cell, Economic Relations Division, Ministry of Finance, Ministry of Planning, Bangladesh Power Development Board, Power Grid Company of Bangladesh, all Bankers, other Government Agencies, Local Administration for their continued support and collaboration.



Engr. Md. Shafique Uddin
Managing Director

West Zone Power Distribution Company Limited

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ওয়েস্ট জোন পাওয়ার ডিস্ট্রিবিউশন কোম্পানি লিমিটেড
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)



Office of the Company Secretary
Bidyut Bhaban, Boyra Main Road, Khulna
Phone : 041-730438
Mobile : 01714-023405
Email : cs@wzpdcl.org.bd
Web : wzpdcl.org.bd

Memo No: 27.22.4785.001.01.001.20-951

Date: 28/05/2020

NOTICE OF THE 17th ANNUAL GENERAL MEETING

The 17th Annual General Meeting (AGM) of the Hon'ble Shareholders of West Zone Power Distribution Company Limited (WZPDCL) will be held on 30 June 2020 at 11:30 am through online Meeting to transact the following businesses.

AGENDA

1. To receive, consider and adopt the Director's Report, Audited Accounts of the Company for the year ended June 30, 2019.
2. To appoint auditors for the FY 2019-20 and fix their remuneration.
3. To elect/reelect Directors of the Company.
4. To transact any other business of the Company with the permission of the chair.

All Hon'ble Shareholders and Directors of the Board of the Company are cordially requested to attend the meeting.

By order of the Board

Abdul Motaleb FCMA
Company Secretary

Distribution

Shareholders:

1. Chairman, Bangladesh Power Development Board (BPDB), Dhaka.
2. Member (Administration), Bangladesh Power Development Board (BPDB), Dhaka.
3. Member (Finance), Bangladesh Power Development Board (BPDB), Dhaka.
4. Member (Distribution), Bangladesh Power Development Board (BPDB), Dhaka.
5. Member (Generation), Bangladesh Power Development Board (BPDB), Dhaka.
6. Member (P & D), Bangladesh Power Development Board (BPDB), Dhaka.
7. Managing Director, West Zone Power Distribution Company Limited, Khulna.

Directors:

1. Rahamat Ullah Mohd. Dastagir ndc, Chairman, Board of Directors, WZPDCL & Additional Secretary (Planning) Power Division, MPEMR, Dhaka.
2. Mr. Md. Zahurul Hoque, Director, Board of Directors, WZPDCL & Member (Admin), BPDB, Dhaka.
3. Dr. Saiyid Hassan Sikder, Director, Board of Directors, WZPDCL & Chief, Industry and Energy Division, Planning Commission.
4. Mr. Mustak Ahmed, Directors, Board of Directors, WZPDCL & Member-P&D, BPDB, Dhaka.
5. Dr. Md. Rafiqul Islam, Director, Board of Directors, WZPDCL & Professor, Electrical & Electronic Dept, KUET, Khulna.
6. Mr. Shah Md. Asrafu Haque, Director, Board of Directors, WZPDCL & Advocate, Bangladesh Supreme Court.
7. Mr. Md. Mamunur Rashid FCMA, Director, Board of Directors, WZPDCL & Central Council Member, ICMA.
8. Mr. S M Monjurul Haque Monju, Director, Board of Directors, WZPDCL & Vice President (AIA), Central Council, IEB.
9. Mr. Md. Shafique Uddin, Managing Director, West Zone Power Distribution Company Limited.
10. Mr. Mohammad Mofiqur Rahman, Director, Board of Directors, WZPDCL & Deputy Secretary, Power Division, MPEMR.
11. Mr. Mohammad Nazmul Abedin, Director, Board of Directors, WZPDCL & Deputy Secretary, Power Division, MPEMR.

Executive Directors:

1. Mr. Ratan Kumar Debnath FCMA, Executive Director (Finance), WZPDCL
2. Engr. Md. Abu Hasan, Executive Director (Engg.) Additional charge, WZPDCL

Copy to:

1. MARHK & CO., Chartered Accountants, Azhar Comfort Complex (9th Floor), 130-Progoti Shoroni, Dhaka-1212.

About this Report

This is the seventeenth (17th) publication of annual report of West Zone Power Distribution Company Limited (WZPDCL). Its main purpose is to communicate WZPDCL's performance, achievement, management practices and philosophy to the stakeholders.

Scope

The statements and data contained in this report are related to and included all of WZPDCL's core operations and processes under WZPDCL's management control unless otherwise stated.

Reporting Period

The data stated in this report covers the period from 01 July, 2018 to 30 Jun, 2019. The report covers the most important initiatives and activities of FY 2018-19.

Queries, Feedback and Suggestions

We would be pleased to receive your views on our seventeenth annual report. For any queries, feedback or suggestions please let us know through wzpdcl.ce@gmail.com. You can find a Portable Document Format (PDF) version of this report on our website www.wzpdcl.org.bd.



Newly Constructed Customer Care Center (CCC) At Jessore.

Background of the company

Establishment

West Zone Power Distribution Company Limited (WZPDCL) is the entity responsible for supply and distribution of electricity to customer premises in the western part of the country (Khulna Division, Barisal and Greater Faridpur comprising of 21 Districts and 20 Upazillas excluding REB area). The company was formed according to the power sector reform program of Bangladesh Government on 04 November, 2002 under the companies act, 1994 as a public limited company.

WZPDCL signed Provisional Vendor's Agreement (VA) and Provisional Power Sales Agreement (PSA) with BPDB on March 23, 2005. After signing the Agreements, the operational activities of WZPDCL commenced on April 01, 2005 by taking over the distribution system of the then Distribution, Western Zone of Bangladesh Power Development Board (BPDB). WZPDCL commenced its functioning from April, 2005 independently. The employees of BPDB joined WZPDCL in December 16, 2007 through absorption with the end of 'Lien'.

Ownership

SHAREHOLDERS

Sl. No.	Appointment	No. of Shares
1.	Chairman Bangladesh Power Development Board	9,994
2.	Member (Finance) Bangladesh Power Development Board	1
3.	Member (Administration) Bangladesh Power Development Board	1
4.	Member (Generation) Bangladesh Power Development Board	1
5.	Member (Distribution) Bangladesh Power Development Board	1
6.	Member (Planning & Development) Bangladesh Power Development Board	1
7.	Managing Director West Zone Power Distribution Company Ltd.	1
	Total	10,000



Honorable Chairman Rahamat Ullah Mohd. Dastagir ndc greeted with flowers





- " To deliver quality electricity at reasonable and affordable prices with excellent professional services.
- " To make electricity available to all citizens in 21 districts under WZPDCL area by the year December 2020.
- " To provide specialized skilled services in distribution for promoting competition among ESUs.
- " To follow international O & M standard and adopt modern technology and ensure improved, quality performance and satisfactory services to the consumers.
- " To develop human resource by providing need based training.
- " To ensure successful commercial operation with meaningful increase of income and reduction of expenditure and system loss.

Key Business Activities

Main objective of WZPDCL is to prepare, maintain and develop distribution network and assets in order to ensure safe and reliable electricity distribution upon receiving energy flow to its network from BPDB through transmission network of PGCB. Rendering quality services for the consumer by innovativeness in the development of our service quality. Maximizing Profit and Wealth of the Company for the interest of the owners and the shareholders. Providing secured and friendly working atmosphere for the employees ensuring the contribution of each individual for the progress of the company. Strengthening the social views by ensuring better services towards customers and taking corporate responsibility. Taking all out efforts to uphold the national growth and development.

BOARD OF DIRECTORS (PRESENT)



CHAIRMAN

Rahamat Ullah Mohd. Dastagir ndc
Chairman, Board of Directors, WZPDCL &
Additional Secretary (Planning)
Power Division, MPEMR, Dhaka.

DIRECTORS



Mr. Md. Zahurul Hoque
Director, Board of Directors, WZPDCL &
Member (Admin), BPDB, Dhaka.



Dr. Saiyid Hassan Sikder
Director, Board of Directors, WZPDCL &
Chief, Industry and Energy Division, Planning Commission



Mr. Mustak Ahmed
Directors, Board of Directors, WZPDCL &
Member-P&D, BPDB, Dhaka.



Dr. Md. Rafiqul Islam
Director, Board of Directors, WZPDCL &
Professor, Electrical & Electronic Dept, KUET, Khulna.



Mr. Shah Md. Asrafu Haque
Director, Board of Directors, WZPDCL &
Advocate, Bangladesh Supreme Court.



Mr. Md. Mamunur Rashid FCMA
Director, Board of Directors, WZPDCL &
Central Council Member, ICMAB.



Mr. S M Monjurul Haque Monju
Director, Board of Directors, WZPDCL &
Vice President (AIA), Central Council, IEB.



Mr. Md. Shafique Uddin
Managing Director
West Zone Power Distribution Company Limited.



Mr. Mohammad Mofiqur Rahman
Director, Board of Directors, WZPDCL &
Deputy Secretary, Power Division, MPEMR.



Mr. Mohammad Nazmul Abedin
Director, Board of Directors, WZPDCL &
Deputy Secretary, Power Division, MPEMR.

BOARD OF DIRECTORS (2018-2019)



CHAIRMAN

Ms. Maksuda Khatun

Chairman, Board of Directors, WZPDCL &
Additional Secretary (Admin)
Power Division, MPEMR, Dhaka.

DIRECTORS



Mr. Md. Zahurul Hoque
Director, Board of Directors, WZPDCL &
Member (Admin), BPDB, Dhaka.



Mr. Syed Mamunul Alam
Director, Board of Directors, WZPDCL &
Joint Chief (Planning), Power Division, MPEMR.



Mr. Md. Azharul Islam
Director, Board of Directors, WZPDCL &
Member (P&D), BPDB, Dhaka.



Md. Abu Taher
Director, Board of Directors, WZPDCL &
Member (Distribution), BPDB, Dhaka.



Dr. Md. Rafiqul Islam
Director, Board of Directors, WZPDCL &
Professor, Electrical & Electronic Dept, KUET, Khulna.



Mr. Shah Md. Asrafal Haque
Director, Board of Directors, WZPDCL &
Advocate, Bangladesh Supreme Court.



Mr. Md. Mamunur Rashid FCMA
Director, Board of Directors, WZPDCL &
Central Council Member, ICMAB.



Mr. S M Monjurul Haque Monju
Director, Board of Directors, WZPDCL &
Vice President (AIA), Central Council, IEB.



Mr. Md. Shafique Uddin
Managing Director
West Zone Power Distribution Company Limited.



Mr. Mohammad Mofigur Rahman
Director, Board of Directors, WZPDCL &
Deputy Secretary, Power Division, MPEMR.



Mr. Mohammad Nazmul Abedin
Director, Board of Directors, WZPDCL &
Deputy Secretary, Power Division, MPEMR.

MANAGEMENT TEAM



Engr. Md. Shafique Uddin
Managing Director, WZPDCL



Engr. Md. Abu Hasan
Executive Director (Engg.) Additional charge, WZPDCL



Ratan Kumar Debnath FCMA
Executive Director (Finance), WZPDCL



Abdul Motaleb FCMA
Company Secretary, WZPDCL

CORPORATE PROFILE

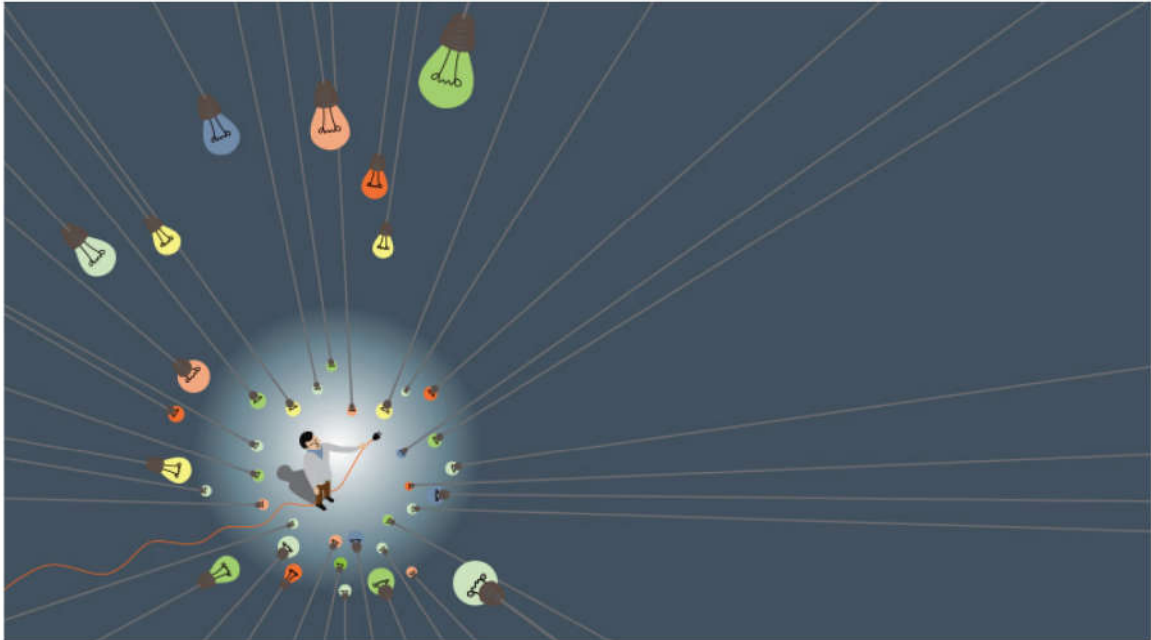
- ▶ **Name of the Company :**
West Zone Power Distribution Company Limited (WZPDCL)
- ▶ **Company Status:**
Public Limited Company.
- ▶ **Date of Incorporation:**
04 November 2002
- ▶ **Registered Office:**
BidyutBhaban, Boyra Main Road, Khulna-9000
- ▶ **An Enterprise of :**
Bangladesh Power Development Board (BPDB)
- ▶ **Administrative Ministry :**
Ministry of Power, Energy & Mineral Resources
- ▶ **WZPDCL Franchise Area :**
Khulna Division, Barishal Division and Greater Faridpur of Dahak Division (Excluding BREB area).
- ▶ **Authorized Capital :**
Tk 250 Crore
- ▶ **Number of Shares:**
2.50 Crore shares of Tk 100 each
- ▶ **Paid-Up Capital:**
Tk 10 Lakh
- ▶ **Energy Sales (FY 2018-19)**
3490.657 MWh
- ▶ **Sales Revenue (FY 2018-19)**
20843.47 MTK
- ▶ **Payment to the National Exchequer (FY 2018-19)**
1791.21 MTK
- ▶ **Number of Customer (As on June 30, 2019)**
1169584
- ▶ **Constructed Distribution Line :**
11593.70 KM
- ▶ **Constructed 33/11 kV Substation :**
69 Nos
- ▶ **Manpower (As on June 30, 2019)**
1874

Bankers

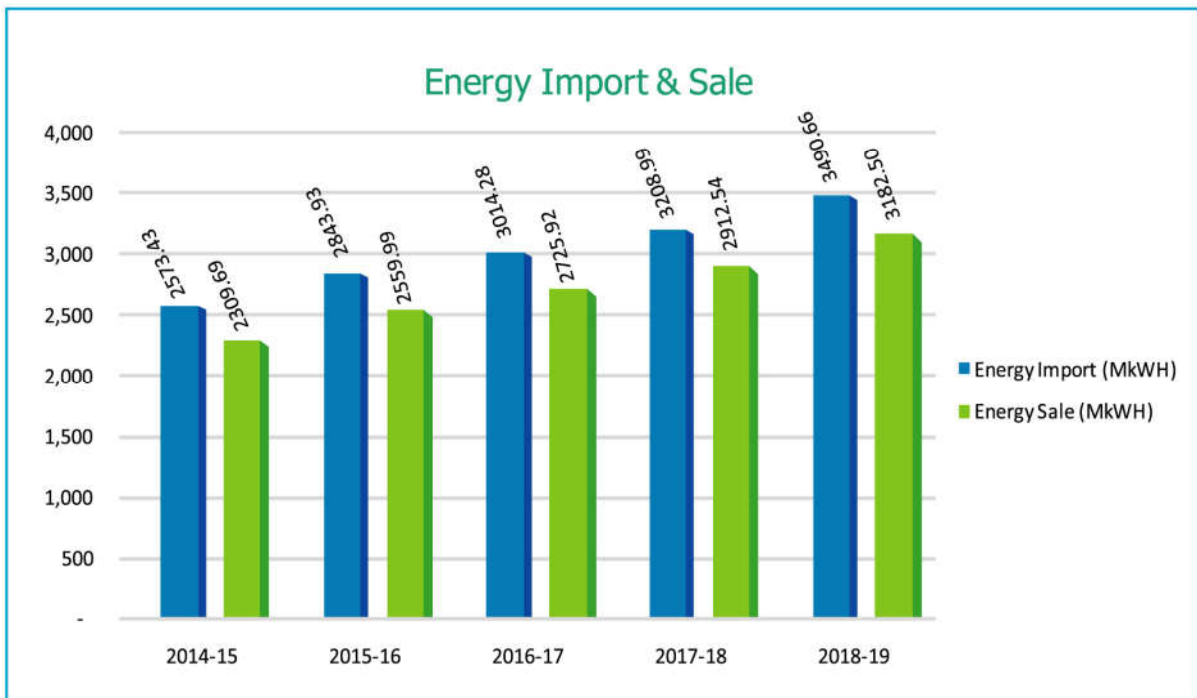
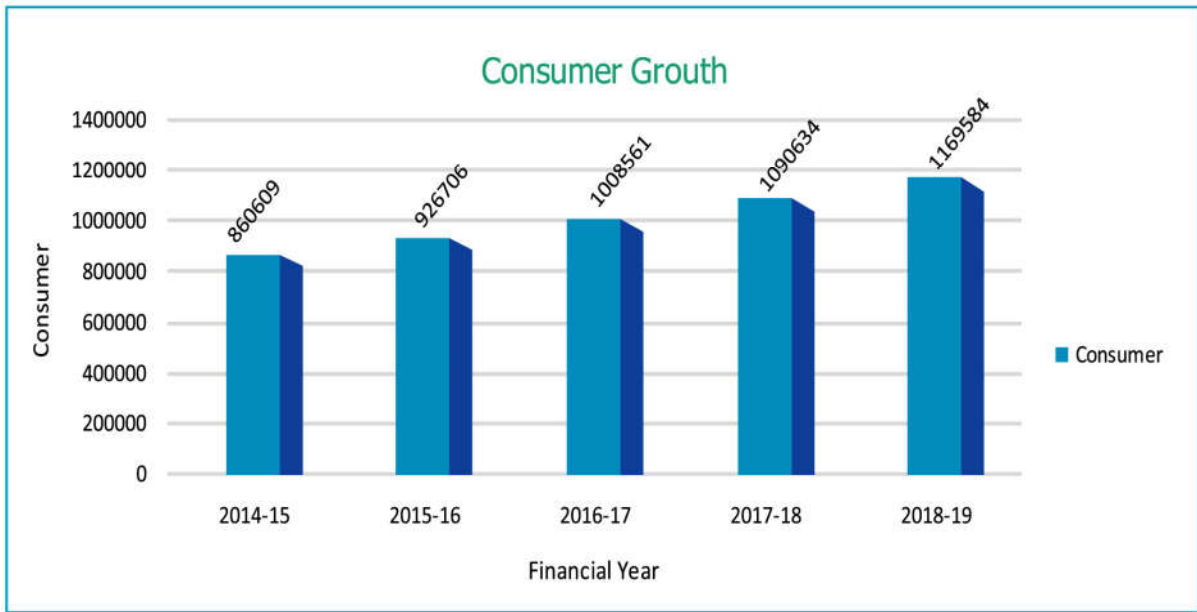
- ▶ AB Bank Limited
- ▶ Agrani Bank Limited
- ▶ Al-ArafahIslami Bank Limited
- ▶ Bangladesh Commerce Bank Limited
- ▶ Bangladesh Krishi Bank
- ▶ Basic Bank Limited
- ▶ Brac Bank Ltd.
- ▶ Dhaka Bank Limited
- ▶ Dutch-Bangla Bank Limited
- ▶ Eastern Bank Limited
- ▶ Export Import Bank of Bangladesh Limited
- ▶ First Security Islami Bank Limited
- ▶ I F I C Bank Limited
- ▶ Janata Bank Limited
- ▶ Mercantile Bank Limited
- ▶ Modhumoti Bank Limited
- ▶ National Bank Limited
- ▶ National Credit & Commerce Bank Limited
- ▶ NRB Bank Limited
- ▶ NRB Commercial Bank Limited
- ▶ One Bank Limited
- ▶ Prime Bank Limited
- ▶ Pubali Bank Limited
- ▶ Rupali Bank Limited
- ▶ Sonali Bank Limited
- ▶ Social Islami Bank Limited
- ▶ Southeast Bank Limited
- ▶ Standard Bank Limited
- ▶ The City Bank Limited
- ▶ The Farmers Bank Limited
- ▶ The Premier Bank Limited
- ▶ Trust Bank Limited
- ▶ United Commercial Bank Limited

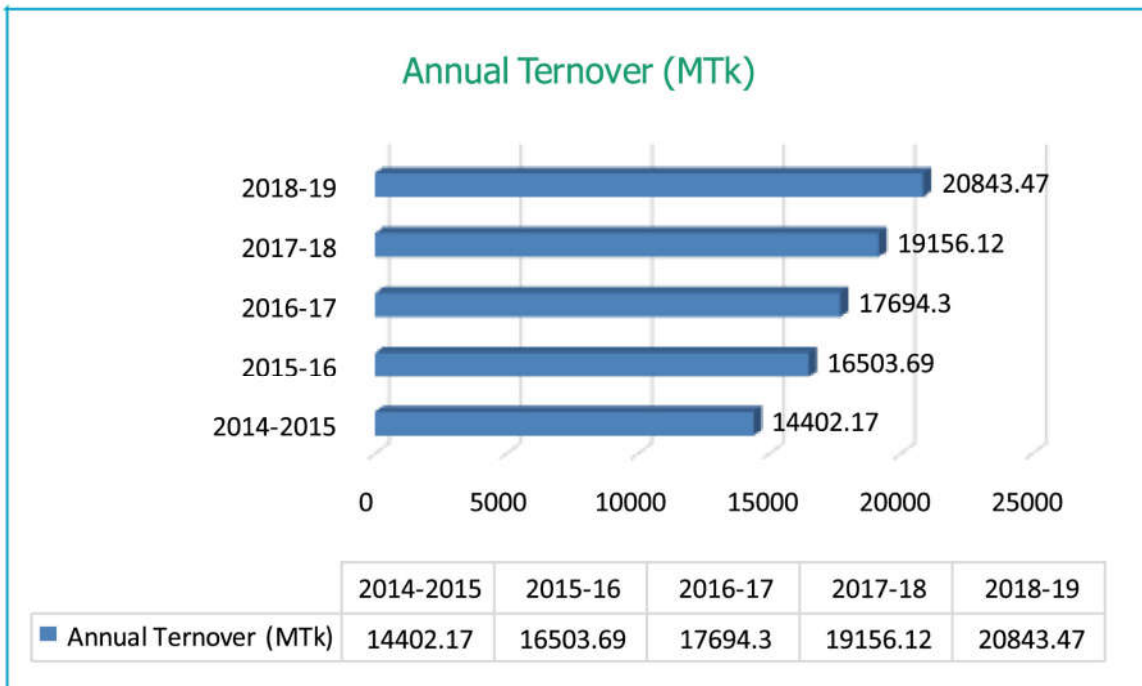
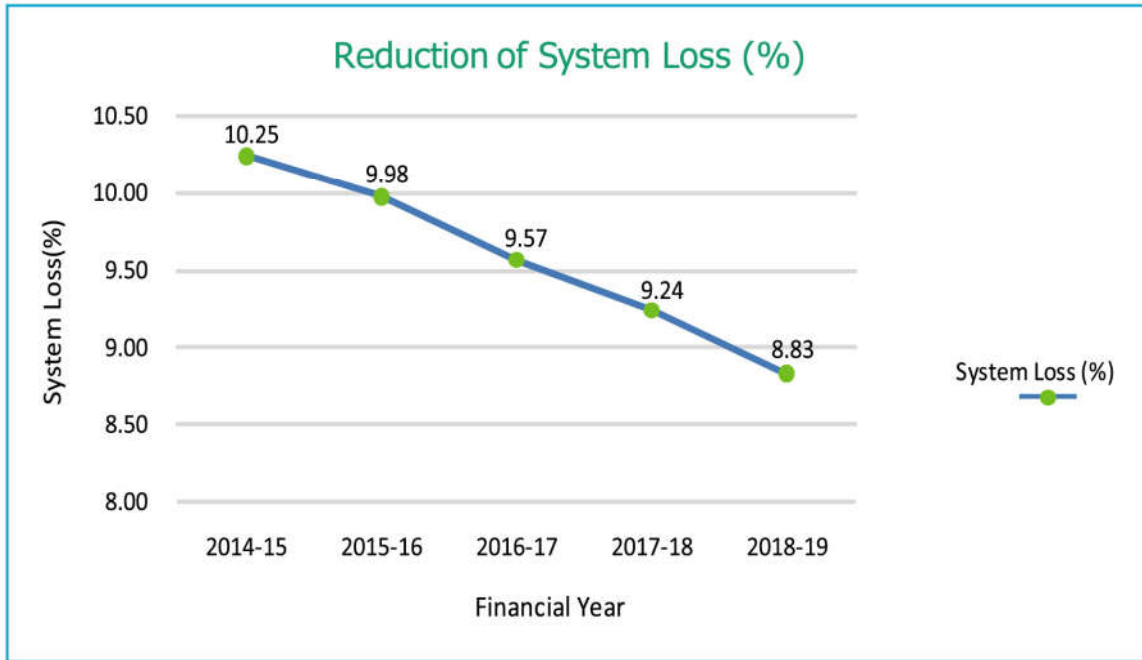


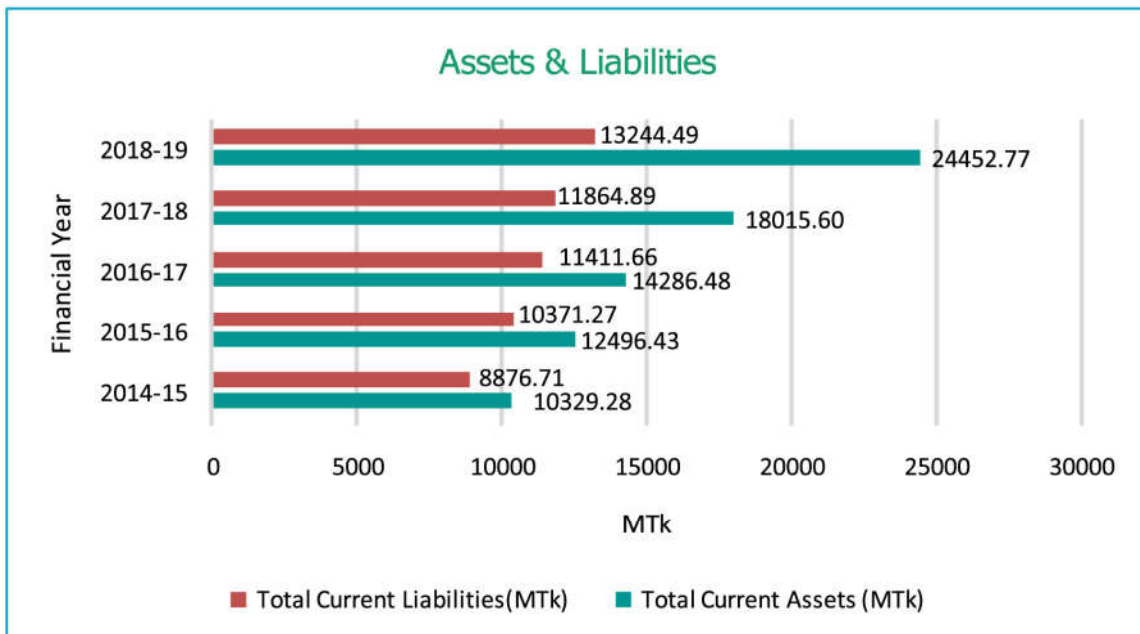
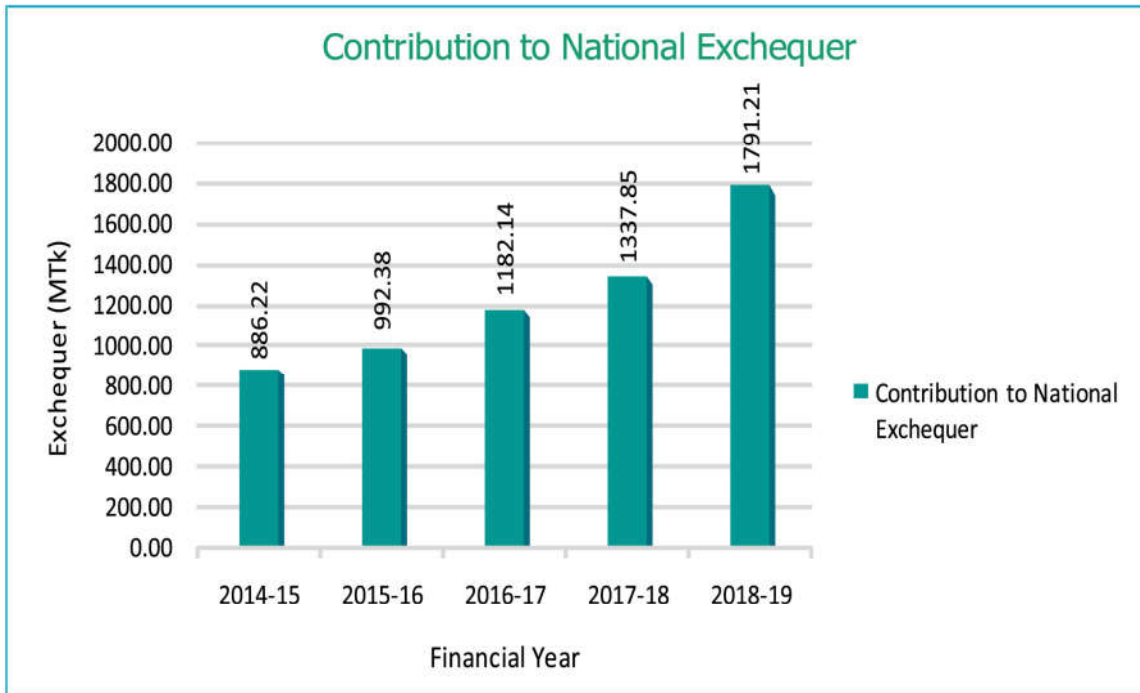
AT A GLANCE |

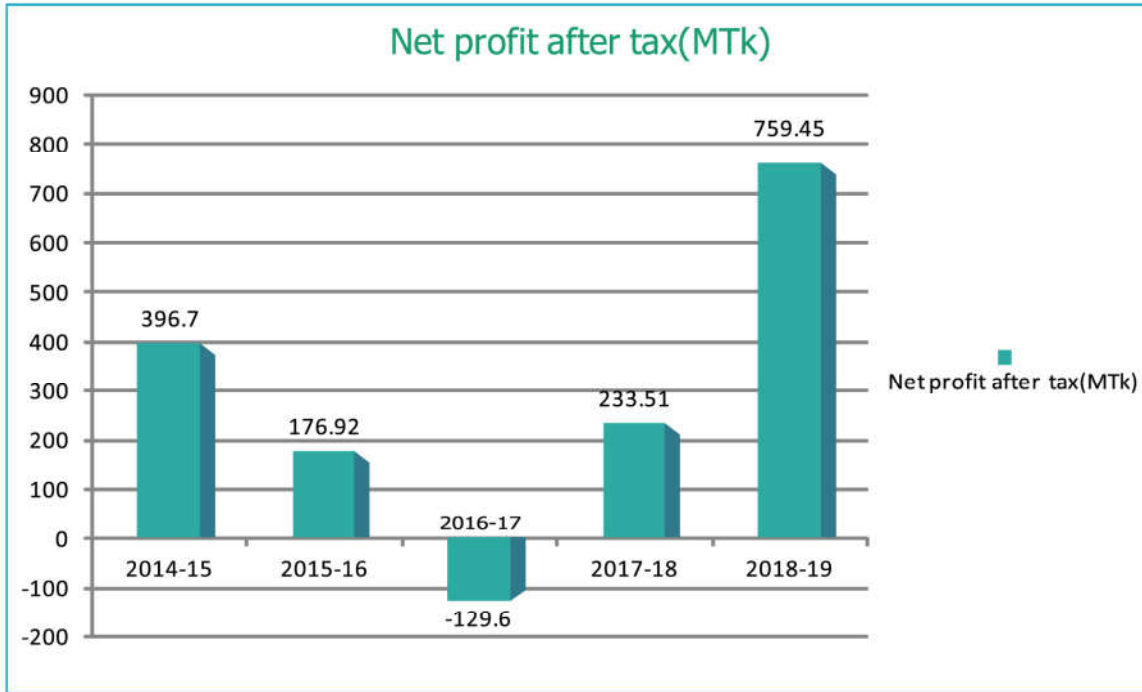


WZPDCL









Mr. Mohammad Hossain, DG, Power Cell Visiting Training Institute of WZPDCL

Last Five-Years Overview

Key Financial Indicators

Particulars	Unit	2018-19	2017-18	2016-17	2015-16	2014-15
Revenue from Operations	MTk	22,310.47	19,156.12	17,694.30	16,503.69	14402.17
Cost of Sales	MTk	(18,478.15)	(16,692.54)	(15,342.84)	(14,374.37)	(12450.68)
Gross Profit	MTk	3,832.32	3,034.73	2,351.46	2,129.32	1951.49
Expenses	MTk	(2,336.59)	(2,358.95)	(2,284.94)	(1,877.49)	(1616.84)
Operating Profit/(Loss)	MTk	1,495.73	675.79	66.52	251.82	334.64
Financial Expenses	MTk	(704.67)	(515.38)	(462.19)	(392.96)	(370.66)
Exchange Gain/(Loss)	MTk	(21.97)	(44.10)	(45.59)	(5.01)	69.04
Non-Operating Income	MTk	399.29	435.60	419.59	422.30	407.57
Corporate Tax	MTk	(408.93)	(120.98)	(107.93)	(99.23)	(43.82)
Net Profit/(Loss) for the year	MTk	759.45	430.93	(129.60)	176.92	396.78
Share Holders' Equity	MTk	13,610.27	11,727.04	9,627.00	8,721.71	8,367.27
Gross Fixed Assets	MTk	20,628.88	18,246.12	17,678.32	16,244.88	15,994.22
Total Current Assets	MTk	24,452.77	18,015.60	14,286.48	12,496.43	10,224.36
Total Quick Assets	MTk	15,683.30	13,270.03	11,740.37	10,886.23	9060.07
Total Current Liabilities	MTk	13,244.49	11,864.89	11,411.66	10,371.27	8771.79

Contribution to the Govt. Revenue

Particulars	Unit	2018-19	2017-18	2016-17	2015-16	2014-15
VAT from Electricity Bill	MTk	1,097.87	959.09	856.88	780.88	696.51
VAT from Contractors/Suppliers Bill	MTk	74.55	38.94	38.29	20.05	46.99
Tax deducted at source	MTk	375.53	217.82	164.51	92.22	98.90
Corporate Income Tax	MTk	243.26	122.00	122.46	99.23	43.82
Total Contribution to the Exchequer	MTk	1,791.21	1,337.85	1,182.14	992.38	886.22

Financial Ratios

Particulars	Unit	2018-19	2017-18	2016-17	2015-16	2014-15
Current Ratio	%	1.85:1	1.52:1	1.25:1	1.20:1	1.17:1
Quick Ratio	%	1.18:1	1.12:1	1.03:1	1.05:1	1.03:1
Debt Equity Ratio	%	0.50:1	0.50:1	0.52:1	1.10:1	1.11:1
Debt Service Coverage Ratio	Times	2.43:1	2.08:1	1.25:1	1.62:1	1.96:1
Average power purchase/ unit	Tk	5.11	5.02	4.91	4.86	4.65
Cost of Supply/ unit	Tk	6.77	6.73	6.65	6.50	6.01
Accounts Receivable to Sales	Months	1.89	2.36	2.48	2.43	2.48



DIRECTORS' REPORT... |



WZPDCL

DIRECTORS' REPORT

Bismillahir Rahmanir Rahim
Dear Fellow Shareholders & Directors
Assalamualaikum.

Hearty welcome to all of you in the 17th Annual General Meeting of West Zone Power Distribution Company Limited (WZPDCL). I would like to take this opportunity to present before you the Report of the Board of Directors including Audited Financial Report of West Zone Power Distribution Company Limited for the Year ended June 30, 2019.

Before stating the company affairs and the last year operating result of the company, we would like to mourn our beloved employees who passed away during the recent past. We remember their contribution to WZPDCL and pray to the Almighty for the peace and tranquility of their departed soul.

I am glad to present the Annual Report of West Zone Power Distribution Company Limited (WZPDCL), Khulna for the Financial Year 2018-19.

TECHNICAL ACTIVITIES

Major Technical activities performed during the financial year 2018-19 are highlighted below:

CONSTRUCTION OF DISTRIBUTION LINE IN FY YEAR 2018-19

Every year WZPDCL expands its source line and distribution network. The following table shows a picture

SL No	Type of Line	Voltage Level	Length (KM)
01.	Overhead Distribution Line	33 kV	24.50
02.		11 kV	64.50
03.		11/0.4 kV	91.82
04.		0.4 kV	124.38
Total =			305.20

SUBSTATIONS ERECTED/CAPACITY ENHANCED IN FY YEAR 2018-19

WZPDCL always enhances its system capacity to meet up the growing demand of consumers. As such it took various projects for installation/capacity enhancing of 33/11 kV Substation. In FY 2018-19, the company has installed/enhanced the capacity of following 33/11KV substations, as a result of which the system capacity enhanced to 1786.48 MVA:

SL No	Name of Substation	Previous Capacity	Enhanced Capacity	Addition to System
1.	Sadhuhati 33/11 kV S/S, Jhuinadah	5.0 MVA	26.66 MVA	21.66 MVA
2.	Nalcity 33/11 kV S/S, Jhalakathi	5.0 MVA	13.33 MVA	8.33 MVA
3.	Sariatpur 33/11 kV S/S	10.0 MVA	18.33 MVA	8.33 MVA
4.	Alamdanga 33/11 kV S/S, Chuadanga	5.0 MVA	10.0 MVA	5.0 MVA
5.	Shatkhirra 33/11 kV S/S	31.66 MVA	36.66 MVA	5.0 MVA
6.	Jhinadah Campus (New)	--	5.0 MVA	5.0 MVA
7.	Ghope S/S Jessore (New)	--	26.66 MVA	26.66 MVA
Total enhancement of system capacity =				80.00 MVA

INSTALLATION OF DISTRIBUTION TRANSFORMER

In order to cater the increasing load demand of consumer and enhanced distribution capacity, WZPDCL installed as many as 1055 nos. of 11/0.4 KV Three phase distribution transformers, in addition to transformers installed by the consumers at their own accord.

DISTRIBUTION TRANSFORMER REPAIR:

WZPDCL has two distribution transformer repair shops naming Zonal Repair Shop (ZRS) located at Jessore and Barisal. In FY 2018-19 both ZRS were jointly repaired 326 nos. of transformers of different capacity and added to the system. At present the company has 8403 nos. of distribution transformers of total capacity 1503.0 MVA being operated in the system.

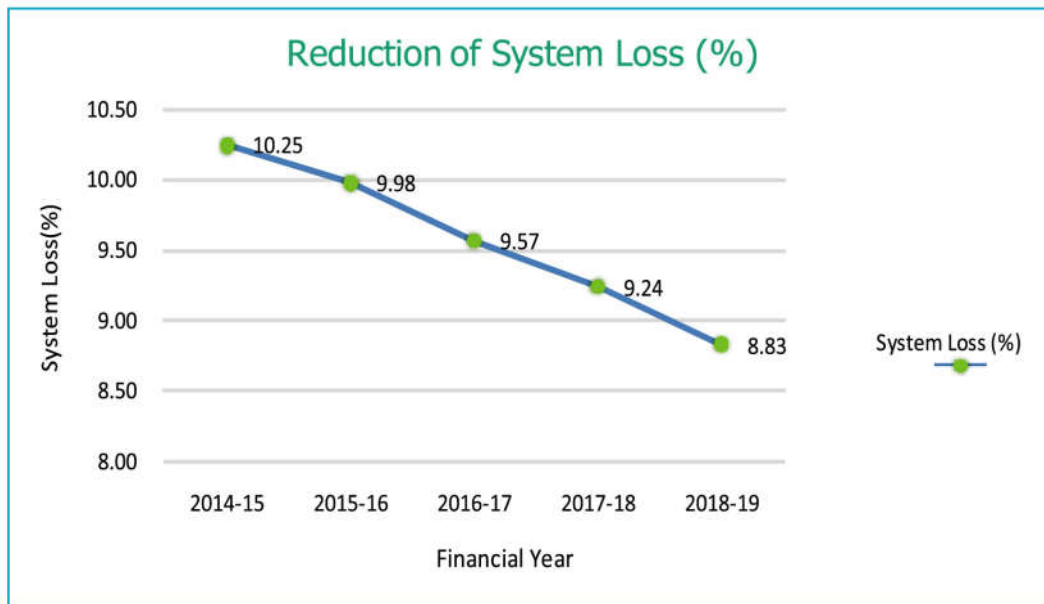
COMMERCIAL ACTIVITIES

Major commercial activities performed during the financial year 2018-19 are highlighted below:

REDUCTION OF SYSTEM LOSS:

System Loss is a key performance indicator of any electricity distribution company and is determined by the comparison of energy sold & energy purchased. The system loss of this year is 8.83 % as against 9.24 % in the previous year. This improvement results from execution of regular drives against illegal consumers, close monitoring of meters incurring replacement & calibration and installation of pre-payment meter.

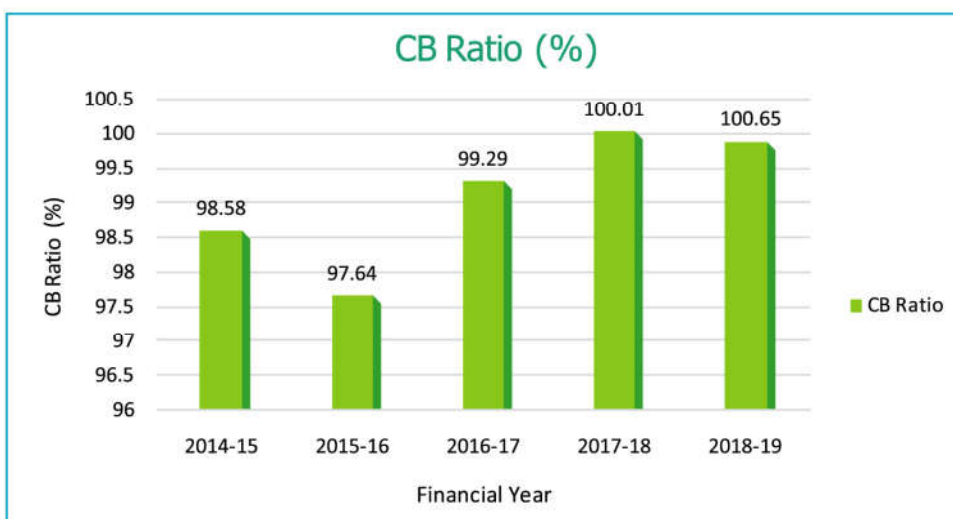
Financial Year	System Loss (%)
2014-15	10.25
2015-16	9.98
2016-17	9.57
2017-18	9.24
2018-19	8.83



RAISE OF COLLECTION/BILL (C/B) RATIO:

The primary objective of maintaining the financial potency of the company is achieved by constant efforts to uphold a vigorous billing/collection ratio. C/B ratio is the primary indicator of the commercial and financial status of the company which is achieved by increasing collection as compared to billing amount. In the reporting period C/B ratio is 99.87 % as compared to 100.01% in the previous FY.

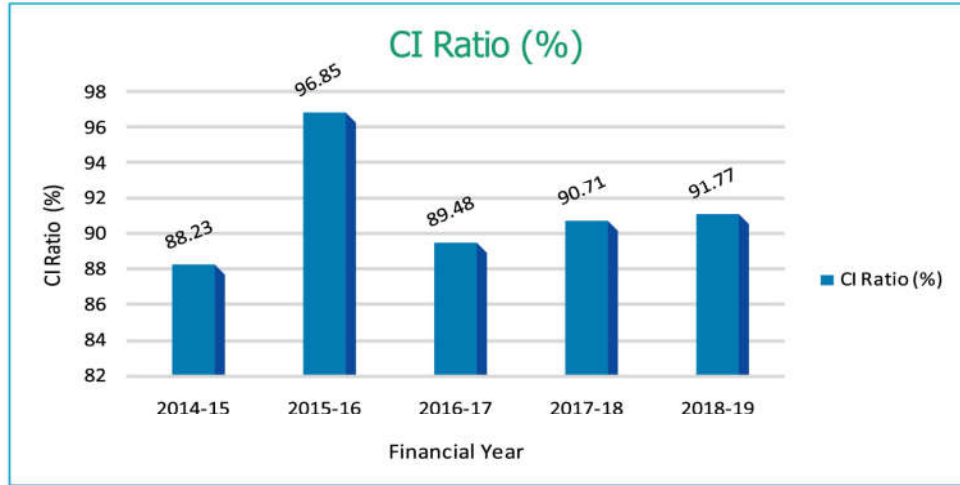
Financial Year	CB Ratio (%)
2014-15	98.58
2015-16	97.64
2016-17	99.29
2017-18	100.01
2018-19	100.65



COLLECTION/ IMPORT (C/I) RATIO:

C/I ratio is also the prime indicator of the commercial and financial healthiness of the company which is achieved by improving C/B ratio and decreasing system loss. In the reporting period C/I is 91.06% as compared to 90.71% in the previous FY.

Financial Year	CI Ratio (%)
2014-15	88.23
2015-16	96.85
2016-17	89.48
2017-18	90.71
2018-19	91.77



ACCOUNTS RECEIVABLE/ AVERAGE SALES:

One of the indicators of efficient financial management is to decrease the accounts receivable/ sales ratio. The company maintains a system of continuous monitoring of accounts receivable by way of monthly reports and analysis. The Receivables is 2.05 equivalent months whereas it was 2.15 in the previous FY.

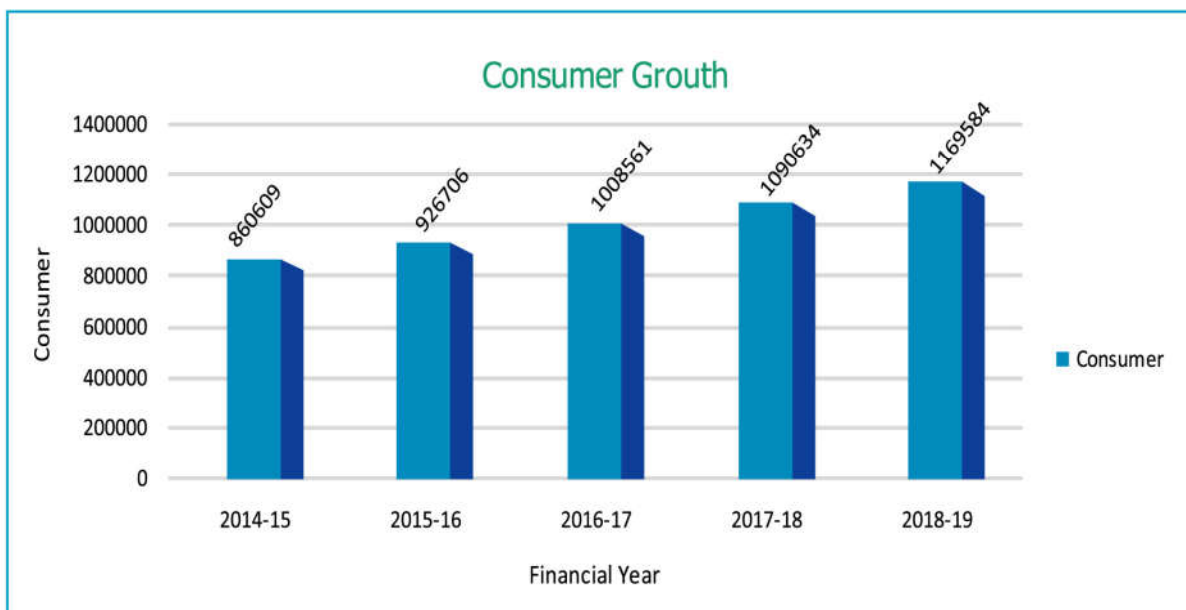
DISCONNECTION/ RECONNECTIONS:

The most effective tool for recovering outstanding bills from the defaulter consumers is to disconnect their electric lines. During the reporting period 31622 numbers of defaulting consumer lines were disconnected against which MTK187.07 was recovered. In addition, 558 numbers of illegal consumer service lines were traced out and disconnected where 381 numbers of cases were filed being penalized by MTK17.24.

NEW CONNECTIONS:

Total 78,950 nos. of new connections have been added to our system in this year. With these new connections, the total number of electric connections under WZPDCL stands at 1169584 at the end of the FY 2018-19.

Financial Year	Nos of Consumer
2014-15	860609
2015-16	926706
2016-17	1008561
2017-18	1090634
2018-19	1169584



FINANCIAL ACTIVITIES

The prime financial indicator for the reporting year is shown below comparing with previous year.

Particulars	2018-19 (MTK)	2017-18 (MTK)
Revenue from Energy Sales	20843.47	19,156.12
Cost of Sales	(18,478.15)	(16,692.54)
Gross Profit	3832.32	3193.22
Operating Expenses	(2336.59)	(2,358.95)
Operating Profit/ (Loss)	1495.73	834.27
Non-Operating Income	399.29	277.11
Financial Expenses	(704.67)	(515.38)
Exchange Gain/(Loss)	(21.97)	(44.10)
Net Profit/ (Loss) for the year (Before Tax)	1168.38	551.90
Income Tax (Minimum Tax)	(408.93)	(318.39)
Net Profit /(Loss) after Tax	759.45	233.51

FUTURE PLANNING & ON GOING DEVELOPMENT WORK

Strategic Plan for Future

The global agendas of SDGs (Sustainable Development Goals) are the key targets to develop the nations which will be implemented from 2016 to 2030. It comprises of 17 universal and transformative Sustainable Development Goals (SDGs). The Goal 7: "Ensure access to affordable, reliable, sustainable and modern energy for all" is related to the power sector development. Again, the Govt. is committed to the nation to build up Digital Bangladesh and provide electricity to all by 2021. In order to develop the power sector of Bangladesh, the 7th Five Year Plan 2016-2020 has been taken into account to make up the targets of SDGs upto 2020. West Zone Power Distribution Company has also taken actions to fulfill the targets of 7th Five Year Plan (FYP) by implementing some projects and some of which projects are also going on. A summary of targets of 7th FYP and steps taken by WZPDCL has been described in the following table where most of the targets will be fulfilled under the running projects and another project will be taken soon to install 0.9 million pre-paid meter so that 100% Pre-paid meter installation target can be achieved.

Index	WZPDCL's Target of 7 th FYP	Scope of Current and Completed Projects in this period
Expansion/construction of power distribution lines (km)	2301 (new) 2317 (rehabilitation)	3945 (new) 4657(rehabilitation)
Sub-station construction / modernization (number)	34	34
New customer connection (Million)	0.6	0.9
Pre-paid meter installation (number)	1,131,000	5,73,251
System loss (%)	9.5	8.83 (2018-19)

On the other hand , Power Division, Ministry of Power, Energy and Mineral Resources has established a roadmap of Bangladesh power sector called Power Sector Master Plan 2016 where the targets of WZPDCL is to meet the overall power demand, distribution line construction and distribution transformer installation in 2030 as 2910 MW, 28,533 km and 18,050 nos. respectively. WZPDCL has already taken several projects upto 2021 to fulfill those targets. Rest of the works will be implemented by taking some future projects during 2021-2030 periods which are described below.

Besides, WZPDCL is going to establish some development projects like SCADA, GIS mapping and UG (underground) power distribution system to expedite and smooth-up the power distribution tasks. The feasibility study of these projects is going on at present. After satisfactory reports of those feasibility studies, investment project will be taken.

Therefore, the company is performing and adopting the following Future Plans along with the commitment of the Govt. to fulfill the 7th FYP, SDGs as well as PSMP 2016.

Modernization of Power Distribution Smart Grid Phase-I:

The project lies in the entire WZPDCL area. Project period is July'2020-June'2024 and the total project cost is 119829.82 lakh BDT. The project scope includes installation of SCADA system, distribution control system & online metering system in 100 nos. 33/11 KV substations, GIS mapping covering WZPDCL's geographical area, renovation of 19 substations, construction/rehabilitation of 148 kilometer 33kV overhead lines, installation of substation

automation system in 8 nos. 33/11kV substations and installation of 134 nos. of 11kV capacitors banks. After the successful implementation of the project, all the 33/11kV substations will come under automation system. As a result, electricity distribution system will become more reliable with the utilization of modern technology.

Underground Power Distribution System Project in West Zone Area (Phase-1):

The existing overhead power distribution network in City corporation/Municipal area of Khulna, Jashore and Barisha/Sadar Upazilas will be converted to underground network by this project. It has been planned to be implemented within the period July'2020-June'23. Feasibility study of the project has already been started which is expected to be completed by December, 2019. Asian Development Bank (ADB) has agreed to finance 200 Million USD for the project. This project will be implemented to accommodate clean metropolitan alongside improved, reliable and safe power distribution network of WZPDCL.

Implementation of GIS (Geographic Information System) & SCADA (Supervisory Control and Data Acquisition) based ADMS (Advanced Distribution Management System) for WZPDCL (Phase-1):

This is a pilot project that has been planned to execute from WZPDCL's revenue budget. In this project ADMS (Advanced Distribution Management System) will be introduced to a S&D in Khulna City by establishing GIS (Geographic Information System) integrated SCADA (Supervisory Control and Data Acquisition) system to 2 Nos. of its 33/11 kV Substations and 2 Nos. of 11 kV feeders, 1 from each 33/11 kV Substation. This pilot project has been planned to be implemented during Jan'20- June'20. On satisfactory result of this pilot project, initiative for the implementation of similar project for the entire area of WZPDCL will be taken.

Smart Prepayment Metering Project For West Zone Power Distribution Company Ltd. (WZPDCL) Area (phase-II):

This project has the provision to install 9,00,000 nos of Smart Pre-paid meters; of them 8,80,000 nos. are single phase meters while the number of three phase meters are 20,000. Initially predicted cost of the project is 972.89 Crore BDT (114.82 Million of US\$) in total. Implementation period of this project is determined to be July/20-June/23. Procurement process of consultant for conducting feasibility study is underway. Implementation of this project will be beneficial for both WZPDCL and its consumers. Prepayment system will increase the flow of revenue for WZPDCL. On the other hand, it will increase the convenience of bill payment and help consumers to control their energy usage and hence reduce energy wastage.

Distribution System Improvement Project up to '2030 (Phase-1):

This distribution system improvement project will be taken to accommodate future load growth of WZPDCL upto 2025. Distribution line expansion & rehabilitation and substations installation as well as renovation will be done by this project. In-house feasibility study is going on according to the demand forecasted on PSMP 2016.

Distribution System Improvement Project up to '2030 (Phase-2):

This distribution system improvement project will be taken to accommodate future load growth of WZPDCL upto 2030. Distribution line expansion & rehabilitation and substations installation as well as renovation will be done by this project. In-house feasibility study is going on according to the demand forecasted on PSMP 2016.

ON GOING DEVELOPMENT WORK (2018-19)

1. Strengthening Power Distribution System Project:

WZPDCL is implementing a development project namely "Strengthening Power Distribution System Project (SPDSP)" financed by Government of Bangladesh and WZPDCL jointly to meet the load demand up to the year 2021. This project will enhance the WZPDCL's whole infrastructure capacity up to 440 MVA; add approximately 4 lakh nos. of consumer.

Name of the Project : Strengthening Power Distribution System Project (SPDSP)

Cost of the Project (As per PP) :

i. Total	: 85051.42
ii. GoB	: 78774.78
iii. P.A	: 0.0
iv. WZPDCL (Own Source)	: 6276.64

Implementation Period (As per RDPP):

i. Date of Commencement	: 01 July 2014
ii. Date of Completion	: 30 June 2020

Major components of the projects are:

Particulars	Scope (Nos)	Achievement (2018-19)
Installation of New 33/11 kV Substation (Nos.)	3	...
Capacity enhancement of 33/11 kV Substation (Nos.)	11	2
Construction of 33 kV Distribution line (KM)	113	70
33KV XLPE Single Core Submarine Cable(new)	2	0
33KV U/G Cable (new)	2	0
Renovation of 33 kV Distribution line (KM)	105	41.5
Construction of 11 kV Distribution line (KM)	111	63.7
Renovation of 11 kV Distribution line (KM)	105	90.7
Construction of 11/0.4 kV Distribution line (KM)	353	541.9
Renovation of 11/0.4 kV Distribution line (KM)	348	286.2
Construction of 0.4 kV Distribution line (KM)	444	359.6
Renovation of 0.4 kV Distribution line (KM)	541	415.6
0.4 KV Line to 11/0.4 KV overhead line (conversion)	292	0
0.4 KV line (Amka vertical)	270	190
Total line(km)	2686	2059.2
Installation of Distribution Transformer (Nos.)	2100	1413

Financial & Physical Progress of the Project:

Particulars	Progress (July 2018-June 2019)	Progress (Beginning-June 2019)
ADP Allocation (Lakh Tk)	13325.00	53325.00
Fund Disbursement (Lakh Tk)	13325.00	53325.00
Expenditure (Lakh Tk)	13325.00	53325.00
Financial Progress (%)	100%	67.69
Physical Progress (%)	100%	81.00

2. Expansion & Upgradation of Power Distribution System Project:

WZPDCL has undertaken another development project namely "Expansion & Upgradation of Power Distribution System Project" financed by Government of Bangladesh and WZPDCL jointly to enhance the system capacity to meet the load demand up to the year 2030. This project will enhance the WZPDCL's whole system capacity up to 1498 MVA, add approximately 6 lakh nos. of consumer.

Name of the Project : Expansion & Upgradation of Power Distribution System Project (E&UPDSP)

Cost of the Project (As per RDPP) :

- i. Total : 168727.79
- ii. GoB : 163715.40
- iii. P.A : 0.0
- iv. WZPDCL (Own Source) : 5012.39

Implementation Period (As per RDPP):

- i. Date of Commencement : 01 July 2016
- ii. Date of Completion : 30 June 2021

Major components of the projects are:

Particulars	Scope (Nos)	Achievement (2018-19)
Installation of New 33/11 kV Substation (Nos.)	31	Contract has been signed for construction of 4 Nos AIS Sub-station and 2 Nos GIS Sub-station.
Renovation of 33/11 kV Substation (Nos.)	32	--
Construction of 33 kV Distribution line (KM)	449	63.5
Renovation of 33 kV Distribution line (KM)	605	40
Construction of 11 kV Distribution line (KM)	62	0
Installation of Distribution Transformer (Nos.)	1722	933

Financial & Physical Progress of the Project:

Particulars	Progress (July 2018-June 2019)	Progress (Beginning-June 2019)
ADP Allocation (Lakh Tk)	20000.00	34000.00
Fund Disbursement (Lakh Tk)	20000.00	34000.00
Expenditure (Lakh Tk)	20000.00	34000.00
Financial Progress (%)	100%	20.77
Physical Progress (%)	100%	27.50

3. Extension & Augmentation of Power Distribution System Project:

In order to evacuate power from the substation that would be installed by the project namely "Expansion & Upgradation Power Distribution System Project" within 2021 and to achieve the 100% electrification of WZPDCL area another development project has undertaken namely "Extension & Augmentation Power Distribution System Project" financed by Government of Bangladesh and WZPDCL jointly to enhance the system network to meet the load demand up to the year 2030. This project will enhance the WZPDCL's whole network by 2409 KM and add approximately 6 lakh nos. of consumer.

Name of the Project : Expansion & Augmentation of Power Distribution System Project (E&APDSP)

Cost of the Project (As per RDPP) :

i. Total	: 124905.04
ii. GoB	: 119789.50
iii. P.A	: 0.0
iv. WZPDCL (Own Source)	: 5115.54

Implementation Period (As per RDPP):

i. Date of Commencement	: 01 July 2017
ii. Date of Completion	: 30 June 2021

Major components of the projects are:

Particulars	Scope (Nos)	Achievement (2018-19)
Construction of 11 kV Distribution line (KM)	587.90	Procurement of required materials for 850 km distribution line construction & renovation has been completed. And Tender has been floated for the construction & renovation of 850 km line.
Renovation of 11 kV Distribution line (KM)	620.87	
Construction of 11/0.4 kV Distribution line (KM)	866.22	
Renovation of 11/0.4 kV Distribution line (KM)	736.98	
Construction of 0.4 kV Distribution line (KM)	954.80	
Renovation of 0.4 kV Distribution line (KM)	1032.39	
Installation of Distribution Transformer (Nos.)	2530	
Construction & Renovation of Civil Structure (Sq.m)	53278.81	

Financial & Physical Progress of the Project:

Particulars	Progress (July 2018-June 2019)	Progress (Beginning-June 2019)
ADP Allocation (Lakh Tk)	187,66.00	19166.00
Fund Disbursement (Lakh Tk)	187,66.00	19166.00
Expenditure (Lakh Tk)	187,66.00	19166.00
Financial Progress (%)	100	16.00
Physical Progress (%)	100	36.01

4. Smart Prepayment Metering Project For West Zone Power Distribution Company Ltd. (WZPDCL) Area:

To get real time data of energy meter & monitor from a central server and to provide easier way of electricity bill payment for the customer WZPDCL has undertaken another development project namely "Smart Prepayment Metering Project For West Zone Power Distribution Company Ltd. (WZPDCL) Area" financed by Government of Bangladesh and WZPDCL jointly to install 500000 nos. of smart prepayment meter within 30 June 2020.

Name of the Project : Smart Prepayment Metering Project for West Zone Power Distribution Company Ltd. (WZPDCL) Area

Cost of the Project (As per RDPP) :

i. Total	: 42637.00
ii. GoB	: 41253.91
iii. P.A	: 0.0
iv. WZPDCL (Own Source)	: 1383.09

Implementation Period (As per RDPP):

vii. Date of Commencement	: 01 July 2017
viii. Date of Completion	: 30 June 2020

Major components of the projects are:

Particulars	Scope (Nos)	Achievement (2018-19)
Single phase smart pre-payment meter (Nos)	486000	95,065
Three phase smart pre-payment meter (Nos)	14000	336
Utility Customization Center (UCC) (Nos)	28	7
Utility Vending Stations (UVS) (Nos)	56	14
Hand Held Unit (HHU) (Nos)	56	14
Disaster Recovery Center (DRC) (Nos)	01	-

Financial & Physical Progress of the Project:

Particulars	Progress (July 2018-June 2019)	Progress (Beginning-June 2019)
ADP Allocation (Lakh Tk)	7809.00	7810.00
Fund Disbursement (Lakh Tk)	7809.00	7810.00
Expenditure (Lakh Tk)	7809.00	7810.00
Financial Progress (%)	100%	18.93
Physical Progress (%)	100%	28.90

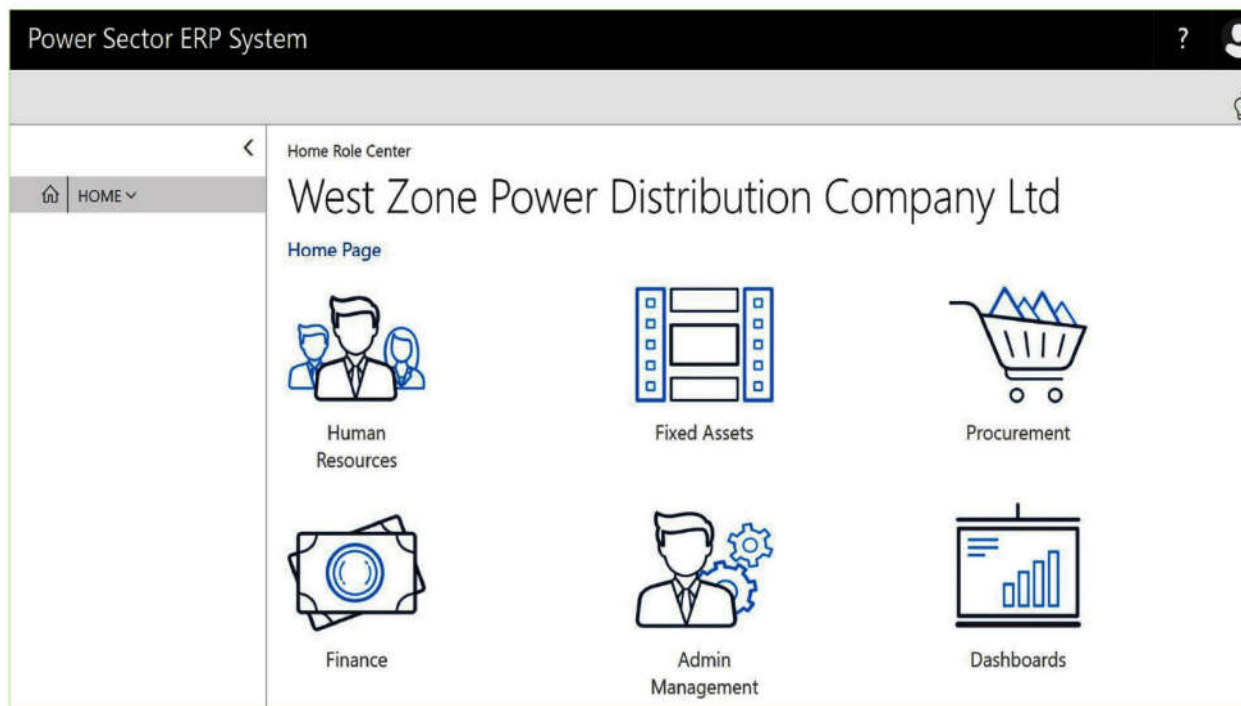
ICT Activities at WZPDCL

The advancement of Information Communication Technology makes the vast treasure of all forms of knowledge, information, inventions, methodologies, techniques, process and technologies from entire globe available by accessing through internet. With the advent of 'Digital Bangladesh' as a prime focus of the government, e-Government got a renewed vigor with the highest priority of the government. E-Governance is the application of Information and Communication Technology (ICT) for delivering government services, exchange of information communication transactions, integration of various stand-alone systems and services between Government-to-Citizens (G2C), Government-to-Business (G2B), and Government-to-Government (G2G) as well as back office processes and interactions within the entire government frame work.

Development of ICT is closely associated with 'bringing government services to the 'citizen's doorsteps'. This is the main essence of designing ICT development in WZPDCL.

i. Centralized Enterprise Resource Planning (ERP):

Power division has introduced centralized Enterprise Resource Planning (ERP). The officers and staffs of WZPDCL can view their service information such as identity no., joining date, job history, spouse, children, retirement date, educational qualification, nominee, foreign tour information, personal file etc.ERP has four modules: Fixed asset, Human Resource, Procurement and Finance module. Presently WZPDCL generate salary through ERP under HR module. Data entry of fixed asset module has completed.



ii. Bill on web: Enterprise Resorce Planning of WZPDCL

Digital Bangladesh is one of the nation's dreams. To make "Digital Bangladesh" we have to ensure paperless office work. For this WZPDCL has started Bill on web. Consumer of WZPDCL can go to this link and view their outstanding. <http://35.200.180.61:9090/ords/f?p=117:6:2746056828863:::> It also ease the work of local offices and saves manpower and time as well. No need to go door to door to distribute bills.

iii. Online New Connection Software:

To make new connection service easier WZPDCL has launched Online New connection software. It is another paper less work. Consumers don't need to go to office for new connection not even banks. They can apply online and get notified through SMS.

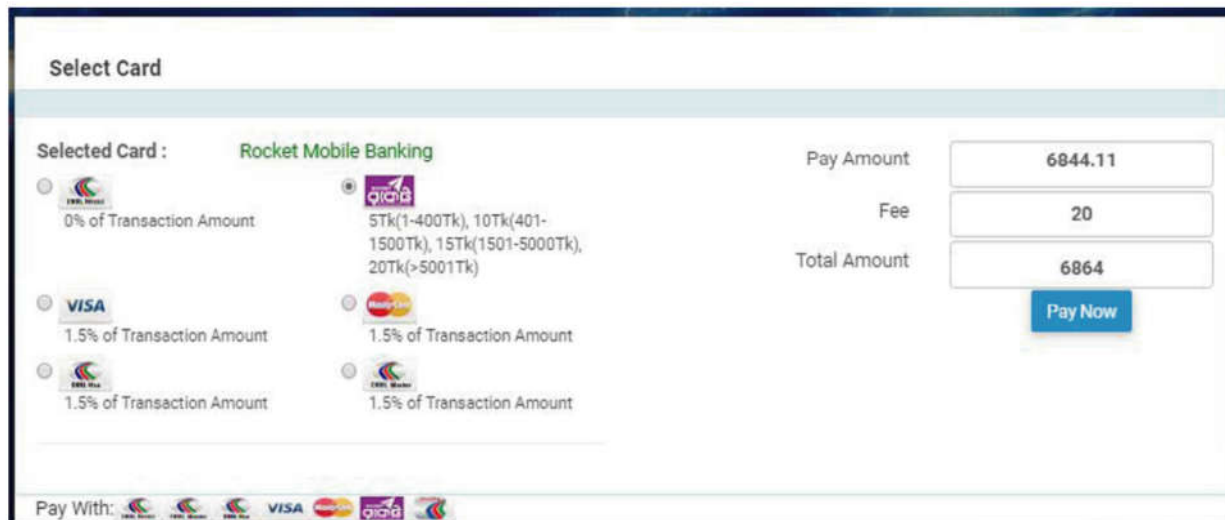
STATUS	COUNTS	ORIGINAL
Total Apply	61010	
UDA For Document Receive	9175	DOC_RECV
XEN Assign AE / SDE For Field Survey	1017	ASS_USER_FS
See For FIELD SURVEY	1754	FLD_SRYV
AD / Authorized Officer For Old Accouts Verification	85	ACC_VERF
AE/SDE Approved Field Survey	526	FOR_SDE_VERIFICATION
XEN Approved Field Survey	238	XEN_CHK_VERIFY
Waiting for SE Approval	7	SE_APPROVAL
Estimate Cost Waiting For SAE	224	EST_COST
Demand Notes Preparation Waiting For AD	180	AD_FOR_DEMAND
Check Demand Notes And Estimation Cost By XEN	227	XEN_CHK_DEMEST
Application Waiting For Payments in AD Accounts	16873	PAYMENT
METER Recive By SAE	5968	MET_RECV
METER Issue By SAE	731	MET_ISSUE
Census Preparation Waiting For SAE	24005	CENSUS

Online New Connection Software



Production Teem of Bangladesh Smart Electrical Company Ltd. (BSECO)

User can pay through Rocket, VISA, Master Card, Nexus Pay.



Online Bill Payment Using Rocket, VISA, Master Card, Nexus pay etc.

iv. On-line Recruitment System:

The recruitment is an important job for all public offices. In some recruitment of power sector, thousands of candidates applied for different posts. It is very difficult to verify the documents of the candidates and to select primarily for interview. Again, issuance of interview card for candidates in large scale is another cumbersome job and it may so happen, the card may reach to the candidate even after the date of interview. To overcome this situation Power Division has initiated to computerize the whole recruitment system. Software has been developed, where application will have to be submitted through on-line and sorting of documents, issuance of interview cards and other related jobs will be done through computerized system. This system is now operating as trial basis and hopefully will be implemented in a regular way soon.

v. E-Tendering System through e-GP:

Procurement is the most important and delicate function of all government offices. Many complains are being heard on the process of procurement and bidders are often obstructed at the time of dropping tenders. So it is the good area to address this problem through introduction of e-Tendering system. CPTU is working on to implement this e-Tendering process.

vi. Digital attendance system:

In WZPDCL head quarter biometric digital attendance system is established. Human resource department regularly monitor this attendance of all officers and employees.

vii. Close circuit camera:

To ensure the safety and security close circuit cameras are installed in WZPDCL headquarter and all 33/11KV substations. Any loss or theft of materials and assets and any unwanted incidence can be recorded and monitored at the Headquarters by this camera. Headquarter can also monitor through mobile applications.

viii. Web Portal:

WZPDCL has an informative web portal (<http://www.wzpdcl.org.bd/>) through which any customer can avail the information about the company, customer services, commercial operations, electricity tariff, citizen charter, tenders, monthly commercial report, contact information, load shedding report, future planning, recruitment information, NOC upload for passport and VISA processing, Tender upload etc. WZPDCL web portal is bilingual: Bengali and English.

ix. WZPDCL has own mail server:

West Zone Power Distribution Company Limited has own Mail serve. As a part of e-governance, WZPDCL established e-mail connectivity in all unit offices which facilitates communication among the offices including the Ministry of Power, Energy and Mineral Resources (MPEMR).

x. Video Conferencing System amongst WZPDCL and other Entities of the Power Sector:

Video Conferencing System has been established in WZPDCL's 6 circle offices for ease of communication. Through this system, the entities of power sector including the Power Division can communicate with each other instantly which saves time and cost.

xi. E-filing System:

E-filing system has been established in intra-office work. All files, note sheets, letters are managed, sent, approved and documented in online E-filing system. www.nothi.gov.bd. Among all offices including headquarters. WZPDCL has earned 2nd position among all organization of Bangladesh.

xii. Innovation Showcasing:

WZPDCL has placed 2nd position to showcasing Innovative Idea for "Time based consumers complain management system."



Receiving Award in Innovation Showcasing Competition Organized by Power Division

xiii. Bill Payment through Mobile Phone:

Both prepaid and postpaid bill payment system was a tedious work in few years back. People had to queue to the Banks and had to spoil their valuable hours. Again, because of manual system and lack of proper coordination between the electricity utilities and the banks, it may so happened that consumers had been asked to pay their bill even after their payment. To solve this problem the billing system has been computerized and the banks are giving the access to the consumer's database. So the data will be updated upon payment by the consumer to the bank. Besides, now the consumers can pay their bills through mobile phone by maintaining BTRC rules. Most of the utilities have already introduced this system as of now. Almost 25% bill collected in WZPDCL through mobile phone and apps: Robi and Grameenphone, Bkash, Surecash. A great deal of time has been saved for computer operator for not to entry credit posting of those data that paid by mobile operator. In case of prepaid vending people don't need to go to vending stations. They can recharge their mobile through mobile apps RobiCash, GPAY as well as USSD platform.

**লাইনে না দাঁড়িয়ে
জিপে দিয়ে
বিদ্যুতের প্রিপেইড মিটার
রিচার্জ**

**রিচার্জ করতে জিপে চিহ্নিত
ক্রিটাইলার পয়েন্টে আসুন**

অথবা

**নিজস্ব জিপে ওয়ালেটের
মাধ্যমে রিচার্জ করুন**

gpay রেজিস্ট্রেশন করতে ডায়াল: *777#
অথবা ডাউনলোড: gpay.grameenphone.com

গ্রামীণফোন

Google Play Store/App Store থেকে **gpay** অ্যাপ
ডাউনলোড করে নিজের বিল নিজে দিতে করণীয়

-
-
-
-
-

*777# ডায়াল করে অথবা **gpay** অ্যাপের মাধ্যমে প্রিপেইড
মিটার রিচার্জ করতে করণীয়

- 1**

Dial *777#

*777# ডায়াল করুন
- 2**

Select Option
1. Airtime Recharge
2. BillPay
3. Travel Ticketing
4. Other Find Agent Insurance Service Registration My gPAY

বিল পে অর্ডারের জন্য 2. BillPay
- 3**

Select Option
1. New Bill
2. Check Bill Status

নতুন বিলের জন্য 1. নতুন
- 4**

Select Option
1. Electricity
2. Gas
3. Water
4. Internet

বিদ্যুতের মিটার রিচার্জের জন্য 1. Electricity
- 5**

Select Option
1. Prepaid
2. DEPDC
3. GPRD
4. WZPD

বিদ্যুতের মিটার রিচার্জের জন্য 1. Prepaid
- 6**

Select Option
1. Post Paid
2. Pre Paid

বিদ্যুতের মিটার রিচার্জের জন্য 2. Pre Paid
- 7**

Enter Meter No

বিদ্যুতের মিটার নম্বরটি ইনপুট করুন
- 8**

Enter Amount

রিচার্জের পরিমাণ (গিয়া)
- 9**

Company: WZPDCL
MeterNo: S440002774330,
Amount: 200.
To confirm Enter PIN:

বিদ্যুতের মিটার রিচার্জের জন্য
- 10**

Your bill has been paid successfully.
Your WZPDCL Prepaid Token is 0382-2524-4788-0999-059
Sms No: 145, for Meter No: S440002774330, Vending Ass: 200, Emrg Cost: 190.48, Total Charge: 5.52
SMS এর জন্য অপেক্ষা করুন

*বাস্তব সিস্টেমের পরিবর্তন রয়েছে, ছবিটি শুধুমাত্র প্রদর্শনের উদ্দেশ্যে। এটি গ্রামীণফোনের সফটওয়্যার পরিবর্তনের কারণে হঠাৎকারী হতে পারে। এই ব্যাংক অথবা সফটওয়্যার ব্যাংক থেকে সরাসরি gpay অ্যাপের মাধ্যমে রিচার্জ করতে পারবেন।

Bill Payment through mobile operator

ADMINISTRATIVE ACTIVITIES:

Human Resource Management:

WZPDCL recognizes that attracting, retaining, developing, and promoting high-performing human capital are the fundamentals to operate in a safe, reliable and sustainable manner. An aligned workforce is key in the delivery of our overall objectives. WZPDCL continued to build a resilient organization and an engaged workforce for the future by revising and defining aspirational organizational values. Continuous implementation of succession planning for leadership and critical positions has further contributed to developing leadership capabilities.

All permanent employees are covered by group insurance policies of which death or partial/full disabilities risk are being covered. On the other hand, effective training at home & abroad is being arranged for increasing efficiency and capacity of the employees. Besides, disciplinary actions are also being taken by the HR department to keep the employees in good order.

The HR& Admin section of the company is engaged primarily with personnel management. Human Resource Planning of WZPDCL is carried out in a set of following procedures:

1. Analyzing the current Manpower statistics
2. Making future Manpower forecasts

3. Improving upon recruitment/ selection procedure and
4. Designing training plan

WZPDCL deploys skilled man power to ensure smooth operation of the distribution system, projects and the Company as a whole.

Human Resource Development:

Training Activities:

As WZPDCL always focuses on quality service, it has arranged training for all employees to improve the knowledge, skills and attitude of the employees. In Order to achieve the company's vision and mission, the company recognizes and emphasizes on productivity development of its employees. Following this, WZPDCL developed average 71.57Manhours per employee training on different topics round the year. Targeted 1957 employees received 140070 Man-hours of In-house and out-house training under the supervision of WZPDCL Training Institute. The training achievement against the target was 102.25% during the FY 2018-19. Besides In-house trainings, employees also participate in trainings/ seminars/ workshops in external organizations namely Prime Minister's Office, Power Division, Institution of Engineers, Bangladesh (IEB), Engineering Staff College of Bangladesh, National Academy for Planning and Development (NAPD), Central Procurement Technical Unit (CPTU), Bangladesh Power Development Board (BPDB), Institute of Cost and Management Accountants of Bangladesh (ICMAB), and abroad. WZPDCL Training Institute has also included training programs on Smart Pre-payment Meter, Underground Substation, Smart Grid, National Integrity Strategy, e-filing and Innovation & Idea Generation in its training schedule in order to provide smooth services to the customers



Trainee Receiving Certificate from Managing Director of WZPDCL

Following is the statement of outcome of training in WZPDCL in the reporting period.

Financial Year	Total Employee to be Trained	Targeted manhours	Achieved manhour	Achievement (%)	Average Man-Hour Achieved per Employee
2010-2011	2201	88040	93162	105.80	42.32
2011-2012	2188	109400	109400	100.00	50
2012-2013	2250	135000	155420	115.13	69.08
2013-2014	2287	137220	170561	124.00	74.58
2014-2015	2341	140460	152516	108.58	65.15
2015-2016	2268	158760	166426	104.83	73.38
2016-2017	2121	148470	158813	107.00	74.87
2017-2018	2044	143080	154093	107.70	75.38
2018-2019	1957	136990	140071	102.25	71.57

INTERNAL AUDIT ACTIVITIES:

WZPDCL officials arranged bi-lateral and tri-partite Audit Meeting at O & M Circle to settle up Audit Objections in FY 2018-19. At the beginning of FY 2018-2019 the nos. of Audit Objections was 474. In the reporting period, 41 nos. of Audit Objections was raised while 51 nos. of Audit Objections was settled up. The unsettled Audit Objections were 464 at the end of FY 2018-19.

To develop the internal control system of the company, the audit team of WZPDCL is performing audit works throughout the year.

CONTRIBUTION TO THE GOVT. EXCHEQUER:

WZPDCL submits Revenue to the Govt. Exchequer in the form of VAT & Tax every year as shown in the following table.

Particulars	2018-19 (MTK)	2017-18 (MTK)	2016-17 (MTK)	2015-16 (MTK)	2014-15 (MTK)
VAT from Electricity Bills	1,097.87	959.09	856.88	780.88	696.51
VAT from Contractors/ Suppliers Bills	74.55	38.94	38.29	20.05	46.99
Tax Deducted at Source	375.53	217.82	164.51	92.22	98.90
Corporate Income Tax	243.26	122.00	107.93	99.23	42.40
Total Contribution to the Exchequer	1,791.21	1,337.85	1,167.61	992.38	884.80

Implementation of Annual Performance Agreement (APA) with Power Division

Annual Performance Agreement (APA) has been introduced with the purpose of promoting greater transparency and accountability in the Government organizations, proper utilization of resources and increasing institutional efficiency. In this agreement, strategic objectives of the concerned organization, activities to attain these strategic objectives and targets and indicators for measuring results of these activities have been expressed ex-ante. The actual achievements of the concerned organization in the relevant year against the agreed targets were evaluated at the end of the year.

An APA was signed between Power Division, Ministry of Power, Energy & Mineral Resources (MPEMR) and WZPDCL with a view to achieving the targets of APA by the Company for the FY 2018-19. The performance indicators of APA includes (i) Construction of distribution lines (ii) Construction/Capacity

Enhancement of Distribution Substation (iii) Distribution System Loss (iv) Net meter installation (v) System Average Interruption Duration Index (SAIDI) (vi) System Average Interruption frequency Index (SAIFI) (vii) Power Factor at Each Billing Point (viii) New Connection to Households (HHs) (ix) Installation of Pre-paid Meter (x) Percentage of Overloaded Transformer (xi) Bill distribution by Outsourcing (xii) Public Hearing (xiii) Accounts Receivable (xiv) Accounts Payable (xv) Collection Bill Ratio (xvi) Current Ratio (xvii) Quick Ratio (xviii) Debt Service Coverage Ratio (xix) DSL payment to the Government (xx) Implementation of ADP (Financial) (xxi) E-GP tendering (all local below 100 crore) which is applicable (xxii) Approval of GIS Project and (xxiii) Overall GIS Mapping.

Subsequently management of WZPDCL has signed an APA with O & M Circles and Project Office to distribute the target rationally fixed by the Power Division.



Annual Performance Agreement (APA) Signing Ceremony between WZPDCL & Power Division

In the FY 2018-19 the targets and achievements of APA by WZPDCL is as follows

SL No	Performance Indicators of APA	Units	Target (2018-19)	Achievement (2018-19)
1	Construction of distribution lines	Km	285	305.20
2	Construction/Capacity Enhancement of Distribution Substation	MVA	80.0	80.0
3	Distribution System Loss	%	9.35	8.83
4	Net meter installation	Number	20	49
5	System Average Interruption Duration Index (SAIDI)	Minutes	400	342.30

SL No	Performance Indicators of APA	Units	Target (2018-19)	Achievement (2018-19)
6	System Average Interruption frequency Index (SAIFI)	Times	20	18.32
7	Power Factor at Each Billing Point	%	90	92.18
8	New Connection Households	Number	55000	67960
9	Installation of Pre-paid Meter	Number	50000	95401
10	Percentage of Overloaded Transformer	%	0.1	0.03
11	Bill distribution by Out sourcing	No. of S&D	5	5
12	Public Hearing	Number	150	448
13	Accounts Receivable	Eqv. Month	1.9	2.05
14	Accounts Payable	Month	1.2	1
15	Collection Bill Ratio	%	99.00	100.65
16	Current Ratio	Ratio	1.65:1	1.85:1
17	Quick Ratio	Ratio	1.30:1	1.18:1
18	Debt Service Coverage Ratio	Ratio	1.40:1	2.43:1
19	DSL payment to the Government	CroreTk	Current + 10% of Arrear	8.59
20	Implementation of ADP(Financial)	%	100	97.86
21	E-GP tendering (all local bellow 100 crore) which is applicable	%	100	100
22	Approval of GIS Project	%	100	100
23	Overall GIS Mapping	%	15	--

By evaluating the performance against the target, the employees will be brought under Incentive Plan (Bonus or Penalty).

SHORTCOMINGS

In order to sustain with economically viable through optimal earning by its operation, the main objective of the Company is to provide Quality and Reliable Electricity to the customers with a reasonable and affordable price. The Company has achieved almost all targets of annual performance agreement (APA) set by the power division for the financial year of 2018-19 although there are some limitations. The limitations are:

- i) Almost every year natural calamities usually occur in the vast distributed area of the company. As a result, a huge amount of devastation of electric lines, poles, substations, installations etc. causes irrecoverable physical and financial losses.
- ii) Line loss of distribution line is high due to geographical area, consumer concentration and long distribution line length of WZPDCL. For example 33KV Bhandaria to Borguna line length is 68 KM, whereas electricity demand of Borguna Electric Supply unit is maximum 5.0MW. Same problem occurs in Pirojpur, Meherpur, Rajbari, Charfession etc. So technical loss of WZPDCL is higher with compare to other distribution companies of the country.
- iii) The company generates electricity at Monpura, aupazilla isolated from grid supply, by using diesel generator with fuel cost of TK 27.15 per unit. Disregarding other cost, only for generation of electricity there incurred a loss of TK 3.09 crore in the financial year 2018-19.

MANAGEMENT APPRECIATION:

I, on behalf of the Board of Directors, would like to extend my profound regards and appreciation to the valued Shareholders and all Stakeholders of the Company for their continuous support and guidance to the company that led to its cumulative achievements. Special thanks must go to the Chairman and the Members of Bangladesh Power Development Board. The Board also recognizes that its journey to the attainment during the year was possible because of the cooperation, positive support and guidance that it received from Ministry of Power, Energy and Mineral Resources, Power Division, Power Cell, Economic Relations Division, Ministry of Finance, Ministry of Planning, other Government Agencies, all Development Partners, all Organizations and Companies under Power Sector and Local Administration and People as well. Accordingly the Board offers its utmost gratitude to them.

We are proud of you all and look forward to your continuous support as we move ahead to take WZPDCL further forward as a prominent organization in the power sector of the country.

I would like to convey my thanks to all the employees of the company on behalf of the Board of Directors for their sincere and relentless efforts in performing their duties and responsibilities for prosperity and development of the company.

I also like to express my gratitude to you all for your kind directives and active participation in the 17th AGM of the company. At the same time, I also request you to consider and adopt the Company's Audited Accounts, Auditors' Report, Financial Statements and the Directors' Report for the FY 2018-2019.

Best regards



Chairman
Board of Directors, WZPDCL

CORPORATE GOVERNANCE

The Board of Directors (BOD) are responsible for overseeing how the management serves the interests of the Company and its shareholders in the long run as well as key stakeholders.

Corporate Governance Policy

The approved corporate governance policies, manual, guideline and limits to setting a boundary between the main roles and functions of the management and Employees of the Company. Complex as well as the issues beyond the power of Executive Management is placed as Agenda in the Board and thereafter the Board gives the necessary solution and guidelines on those matters. The Board meets at regular interval to achieve the objectives of the company.

Formation of Board :

The Board of WZPDCL comprises of members from shareholders and different expert groups from various professional communities. The Board consists of 12 (Twelve) members as described below:

Sl. No.	Organization	No of Directors	Status
1	Power Division, Ministry of Power Energy & Mineral Resources	1	Chairman
2	Bangladesh Power Development Board (BPDB)	3	Director
3	Power Division, Ministry of Power Energy & Mineral Resources	2	Director
4	Khulna University of Engineering & Technology (KUET)	1	Director
5	Advocate Bangladesh Supreme Court	1	Director
6	The Institute of Cost and Management Accountants of Bangladesh (ICMAB)	1	Director
7	The Institution of Engineers, Bangladesh (IEB)	1	Director
8	Industry & Power, Planning Commission, Dhaka	1	Director
9	West Zone Power Distribution Company Limited (WZPDCL)	1	Managing Director
Total		12	



Board Meeting and attendance during the year ended on June 30, 2019. During that year total 11 Board meeting were held. The number of Board Meetings and the attendance of Directors during the FY 2018-2019 were as under:

Sl. No.	Name of the Board Member	Status in the Board	No. of Board Meeting Held	No. of Board Meeting Attended	Remarks
Name of Chairman					
1	Maksuda Khatun Additional Secretary (Admin), Power Division, MPEMR, Dhaka.	Chairman	11	11	
Name of Director					
1	Mr. Md. ZahuruLHaque Member (Admin), BPDB, Dhaka.	Director	11	10	
2	Mr. Syed MamunulAlam Joint Chief, Planning Power Division, MPEMR, Dhaka.	Director	11	10	
3	Mr. Md. Azharul Islam Member (P&D), BPDB, Dhaka.	Director	11	10	
4	Mr. Md. Fakhruzzaman Member (Distribution), BPDB, Dhaka.	Director	1	0	
5	Mr. Md. Abu Taher Member (Distribution), BPDB, Dhaka.	Director	10	9	
6	Dr. Mr. Md. Rafiqul Islam Professor, Electrical & Electronic Dept. KUET, Khulna.	Director	11	11	
7	Mr. Shah Md. AsrafulHaque Advocate, Bangladesh Supreme Court.	Director	11	11	
8	Mr. Md. Mamunur Rashid FCMA Central Council Member, ICMAB.	Director	11	7	
9	Mr. S M MonjurulHaqueMonju Vice President (AIA), Central Council, IEB.	Director	11	11	
10	Mr. Mohammad Mofigur Rahman Deputy Secretary, Power Division, MPEMR, Dhaka.	Director	11	9	
11	Mr. Mohammad NazmulAbedin Deputy Secretary, Power Division, MPEMR, Dhaka.	Director	11	10	
12	Mr. Md. Shafique Uddin Managing Director West Zone Power Distribution Company Limited	Managing Director	11	11	

N.B. : The Directors who could not attend the meetings were granted leave of absence by the Board.

FORMATION OF BOARD COMMITTEES

AUDIT COMMITTEE

Sl. No.	Name & Designation	Status in the Committee
1	Md. Zahurul Haque, Member (Admin), BPDB.	Convener
2	Mr. Shah Md. AsrafuHaque, Advocate, Bangladesh Supreme Court.	Member
3	Md. Mamunur Rashid FCMA, Vice President, ICMAB.	Member
4	S M Monjurul Haque Monju, Vice President (AIA), IEB.	Member

PROCUREMENT REVIEW COMMITTEE

Sl. No.	Name & Designation	Status in the Committee
1	Mr. Md. Mostak Ahmed, Member (P&D), BPDB.	Convener
2	Mr. Md. Abu Taher, Member (Distribution), BPDB, Dhaka.	Member
3	Dr. Md. Rafiqul Islam, Professor, EEE Dept. KUET.	Member
4	Mr. Md. Shafique Uddin, Managing Director, WZPDCL, Khulna.	Member

ADMIN COMMITTEE

Sl. No.	Name & Designation	Status in the Committee
1	Mr. Rahamat Ullah Mohd. Dastagir ndc Additional Secretary, Planning, Power Division, MoPEMR.	Convener
2	Mr. Dr. Saiyid Hassan Sikder Chief, Industry & Energy Division. Planning Commission.	Member
3	Mr. Md. Shafique Uddin Managing Director, West Zone Power Distribution Company Limited	Member
4	Mr. Mohammad Mofiqur Rahman Deputy Secretary, Power Division, MPEMR, Dhaka.	Member
5	Mr. Mohammad NazmulAbedin Deputy Secretary, Power Division, MPEMR, Dhaka.	Member

All Directors have wide range of valuable expertise, with academic & professional qualification in the field of business and administration and the company is benefited from their experience. In the reporting period, 11 nos. of Board Meetings were held. As per the Companies Act 1994, it is mandatory to organize at least 1 no. of Board Meeting quarterly.

Corporate Social Responsibilities:

WZPDCL sponsored various community initiative by providing basic financial and material support as part of its continuing commitment to Corporate Social Responsibility (CSR). Besides, WZPDCL always responds to any national crisis in the event of accident or disaster. Every year under the guidance of the Power Division, WZPDCL contributes to different workshop, Seminar and training programs organized by Khulna University of Engineering & Technology (KUET), The Institution of Engineers, Bangladesh (IEB), Khulna Center and Institute of Cost and Management Accountants of Bangladesh (ICMAB).



The Company operates two Schools, a Training Institute, a Medical Center and some Mosques. All these are financially supported by the Company. The Company participates in all National and Social activities. In the reporting period, Company's officers and staffs observed the National Children Day, National Victory Day, International Mother Language Day, National Development Fair and National Independence Day voluntarily as usual.



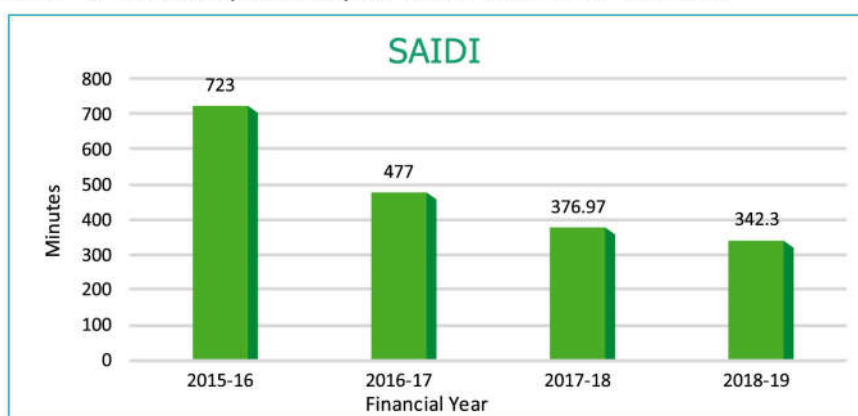
STRATEGY EXECUTION AND PERFORMANCE

Network Reliability

WZPDCL continues its endeavors to demonstrate leadership in system availability and reliability by upholding high standards. WZPDCL measures indicators like SAIDI and SAIFI in the context of power Supply. The sections below describe those indicators.

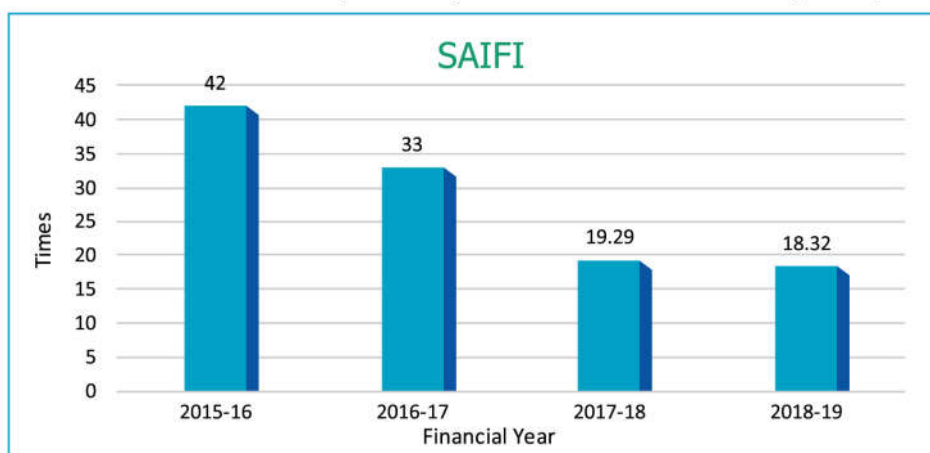
SAIDI

System Average Interruption Duration Index (SAIDI) commonly used as a reliability indicator, the average outage duration for each customer served recorded at 342.3 minutes in FY 2018-19, with an improvement of 9.20 % from the previous year which was 376.97 minutes.



SAIFI

System Average Interruption Frequency Index (SAIFI) another reliability indicator; average number of interruptions a customer would experience recorded at 18.32 interruptions per customer in FY 2018-19, with an improvement of 5.03 % from the previous year which was 19.29 interruptions per customer.



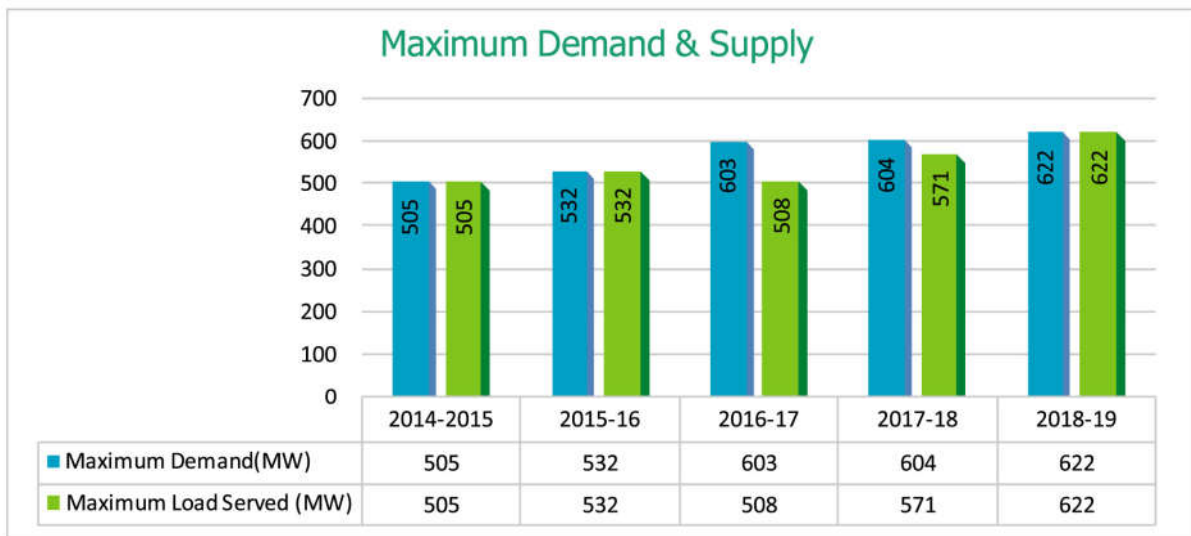
Future Network Demand:

WZPDCL is committed to ensure reliable, available and efficient power supply. This is fulfilled by comprehensive planning to facilitate long term energy availability and network security. Growth trends and relevant data are tracked and analyzed to project, short term and long term demand forecast. System modeling techniques are adapted to provide business with information that allows us development of strategic plans for the future.

Load Demand and Supply:

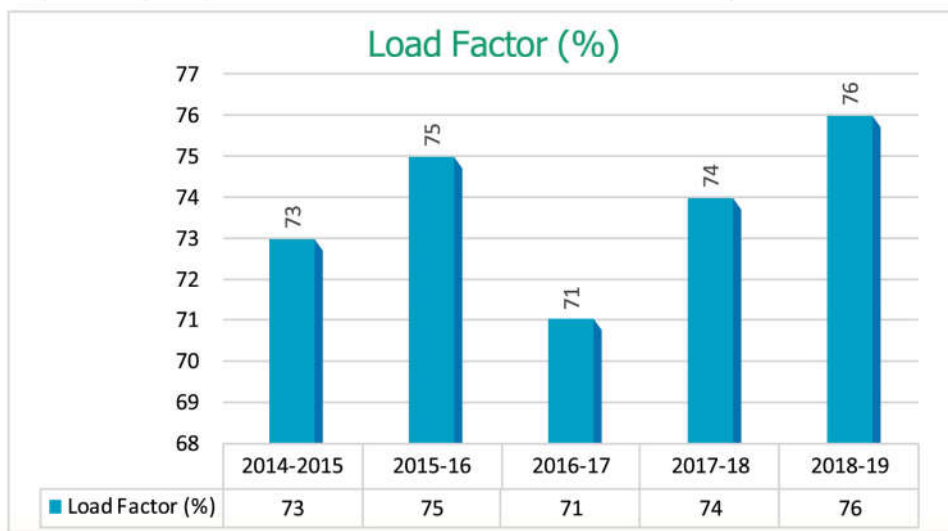
The maximum load served in FY 2018-2019 is 622 MW which is 8.93% higher than 571 MW as comparing to previous FY year. Five years' statistics for load demand and average load served is shown below:

Particulars	2014-2015	2015-2016	2016-17	2017-18	2018-19
Maximum Demand(MW)	505	532	603	604	622
Maximum Load Served (MW)	505	532	508	571	622



Load Factor and Load Management

As in any other power distribution utility, consumer demand in WZPDCL varies throughout the day and night. There are two peak times during which maximum demand occurs. 11.00 pm to 5.00 pm is known as off peak hours and 5.00 pm to 11.00 pm is known as peak hours. The extent of this variation is measured in terms of Load Factor which is the ratio of average demand and maximum demand. For economic reasons, it is desirable to have a high Load Factor, as this would permit better utilization of system capacity. The statistics of Load Factor of last Five years' is as follows:



Load Factor (%)

Particulars	2014-2015	2015-2016	2016-17	2017-18	2018-19
Maximum Demand(MW)	505	532	603	604	622
Average Demand (MW)	368	398	425	448	472
Load Factor (%)	73	75	71	74	76

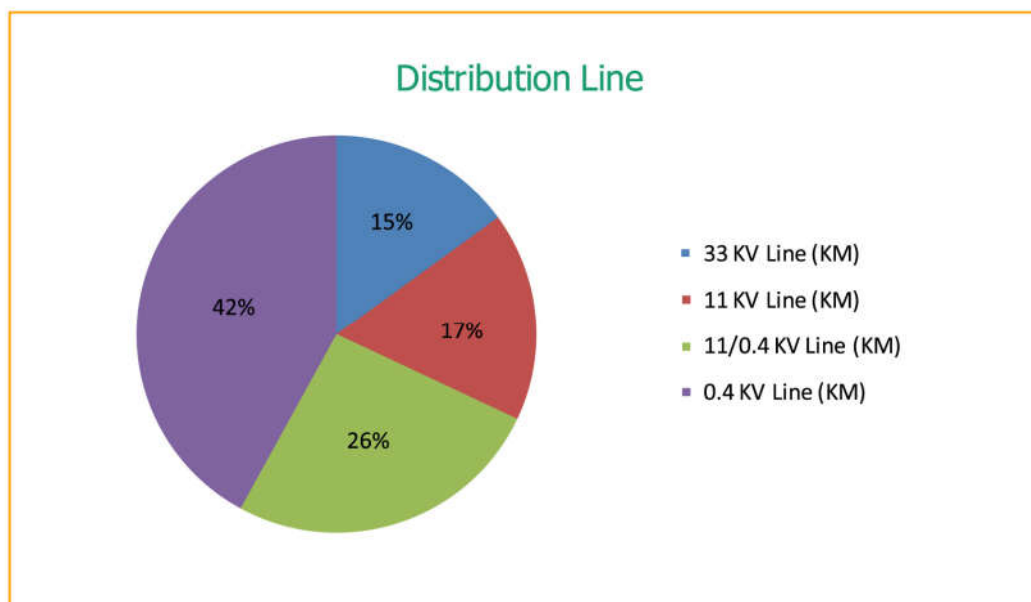
There are certain categories of consumers who can avoid or reduce electricity consumption during Peak Hour. As such, effort is made to discourage those consumers not to use electricity during Peak Hour. Attempt has also been made to apply two-part tariff, by which consumers of certain categories are billed at higher rate for their consumption during peak hour, which would motivate them to consume less electricity at Peak Hour and more electricity during Off Peak Hour. Market and Shopping Malls are closed after 8pm to reduce electricity consumption in the peak hour to reduce load shedding problem. Holiday Staggering for industries is also being done to mitigate load-shedding.

Grid Sub-Stations

There are 23 nos. of Sub-Stations in the WZPDCL area operated by PGCB with total installed capacity of 3479 MVA.

Distribution Line

33 KV Line (KM)	11 KV Line (KM)	11/0.4 KV Line (KM)	0.4 KV Line (KM)	Total (KM)
1751.50	1959.50	3022.82	4859.88	11593.70



Substations

In the reporting period, there are 69 nos. of 33/11 KV substations with capacity of 1786.48 MVA where there are 8403 nos. of 11/0.4 KV transformers with capacity of 1503.0 MVA.

33/11 KV SUBSTATIONS of WZPDCL

O & M Circle, Khulna:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Citymain, Khulna	2x20/26.66	8.	Gallamari, Khulna	2x10/13.33
2.	Labanchara	2x10/13.33	9.	Mirerdanga, Khulna	3x10/13.33
3.	Central S/S, Khulna	3x10/13.33	10.	Patherbazar, Khulna	2x10/13.33
4.	Khalishpur, Khulna	2x20/26.66	11.	Shiromoni, Khulna	3x10/13.33
5.	Chandanimahal, Khulna	2x10/13.33	12.	Basabati, Bagerhat	2x10/13.33
6.	Rupsha Industrial, Khulna	1x10/13.33	13.	Mongla-1	2x20/26.66
7.	Joragate, Khulna	3x10/13.33	14.	Mongla-2 (Rural)	2x5
		+ 1 x 16/20	15.	BEZA, Mongla	2x8

O & M Circle, Jessore:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Chanchra, Jessore	2x12.5, 2x10/13.33	5.	Narail	2x10/13.33
2.	New Town, Jessore	2x10/13.33	6.	Magura	2x10/13.33
		1x20/26.66	7.	Satkhira	2x10/13.33, 2x5.0
3.	Khairtala, Jessore	2x10/13.33	8.	Ghope, Jessore	2x10/13.33
4.	Bsaepara, Jessore	2x10/13.33			

O & M Circle, Faridpur

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Jhiltuli, Faridpur	2x10/13.33	9.	Pangsha, Rajbari (Rural)	2x5.0
2.	Goalchamot, Faridpur	2x10/13.33	10.	Baharpur, Rajbari (Rural)	1x5.0
3.	Komorpur, Faridpur	2x10/13.33	11.	Sajjankanda, Rajbari	2x10/13.33 + 1x 12.50
4.	Pukuria, Faridpur (Rural)	1x5.0	12.	Madaripur	2x10/13.33
5.	Sadardi, Bhanga (Rural)	2x5.0	13.	Shariatpur	1x5.0+1x10/13.33
6.	Sadarpur, Faridpur (Rural)	3x1.66 + 1x 2.5	14.	Gopalganj	2x10/13.33
7.	Madhukhali, Faridpur (Rural)	3x5.0	15.	Harukandi, Faridpur	2x10/13.33
8.	Goriana, Rajbari (Rural)	1x1.5	16.	Charkankanapur Goalanda (Rural)	2x5.0

O & M Circle, Kushtia

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Hamda, Jhenidah	1x12.5, 1x10/13.33	9.	Bheramara	2x10/13.33
2.	Kaliganj, Jhenidah	2x5.0	10.	Majampur, Kushtia	2x10/13.33
3.	Koatchandpur, Jhenidah	2x5.0	11.	Housing, Kushtia	2x10/13.33
4.	Saikupa (Rural)	2x5.0	12.	Bottail	1x20/26.66, 1x10/13.33
5.	Sadhuhati, Jhenidah	2x10/13.33	13.	Chuadanga	2x10/13.33 + 1x5.0
6.	Meherpur	2x10/13.33	14.	Alamdanga (Rural)	1x10
7.	Kumarkhali	1x5.0, 1x2.5	15.	Moheshpur	1x5.0
8.	Hatgopalpur	1x10/13.33	16.	Jhinadah Campus	1x5.0

O & M Circle, Barishal

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Palashpur, Barishal	2x10/13.33
2.	Kashipur, Barishal	2x10/13.33
3.	Rupatali	2x20/26.66
4.	Pirojpur	2x10/13.33
5.	Kathalia, Pirojpur (Rural)	1x5.0

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
6.	Jhalokathi	2x10/13.33
7.	Nalcity, Jhalokathi (Rural)	1x10/13.33
8.	Bhandaria	1x10/13.33 + 1x 5
9.	Dapdapia, Barishal	2x10/13.33

O & M Circle, Patuakhali

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Patuakhali	2x10/13.33
2.	Barguna	2x10/13.33
3.	Charfassion	1x5

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
4.	Bhola	2x20/26.66
5.	Borhanuddin	2x5.0



Distribution Lines and Transformer:

The total length of distribution lines comprising of 33 KV, 11 KV, 11/0.4 KV and 0.4 KV lines and total no. of distribution transformers of different capacity connected to the system in FY 2018-2019 as compared to FY 2017-18 are tabulated as below:

Distribution Lines & Transformers

SL. No.	Description	2018-19	2017-2018	Addition
1	Substation			
	Number of SS	69	67	2
	Capacity (MVA)	1786.48	1706.48	80.0
2	Distribution line			
	33 KV line (KM)	1751.50	1727	24.50
	11 KV line (KM)	1959.50	1895	64.50
	11/0.4 KV line (KM)	3022.82	2931	91.82
	0.4 KV line (KM)	4859.90	4735.50	124.38
	Total	11593.72	11288.50	305.20
3	Transformer			
	250/200 KVA (Nos)			
	100 KVA (Nos)	8403	7348	1055
	50 KVA (Nos)			
	Single Phase (Nos)			
	Capacity (MVA)	1503.0	1282.31	220.69



Newly Constructed 33/11 KV Control Room, Ghope, Jashore

Installation of Pre-Payment Meter

The Government of the People's Republic of Bangladesh has taken initiative to bring all the respected electricity customers under smart pre-payment meter to enhance the quality of customer service and build digital Bangladesh. A total of 95,401 prepaid meters have been installed in the area under WZPDCL in the fiscal year 2018-19 as part of the reduction of system loss, collection of outstanding electricity bills, load management and electricity saving. Plans have been taken to bring all customers under pre-paid meters within the next three years. The installation of a pre-paid meter will create an energy saving attitude among the people and reduce consumer suffering in the name of meter reading. This will increase revenue collection and reduce operating costs. The number of prepaid meters installed in WZPDCL area is shown in the table below:

Financial Year	Installation of Pre-payment Meter (Nos)
2015-16	5250
2016-17	31062
2017-18	35556
2018-19	95,401
Total =	167,269

To meet the increasing demand of Pre-payment meter within the country, a joint venture company (JVC) between West Zone Power Distribution Company Ltd (WZPDCL) and Hexing, China, has been established to Manufacture Smart Pre-Payment Meter. Bangladesh Smart Electrical Company Limited (BSECL) is the first smart pre-payment meter manufacturing company in Bangladesh.



PERFORMANCE

Financial

Particulars	Unit	FY 2018-19	FY 2017-18	Growth	% of Growth
Consumer	Nos	1,169,584	1,090,634	78,950	7.239
Unit Purchased	MKWh	3,490.66	3,209.99	279.52	8.71
Unit Sold	MKWh	3,182.50	2,912.54	269.96	9.27
System Loss	%	8.83	9.24	(0.41)	(4.44)
Average Purchase Price in Tk	Per KWh	5.11	5.02	0.09	1.79
Average Sales Price in Tk	Per KWh	6.55	6.58	(0.03)	(0.46)
Sales Revenue	MTk	20,843.47	19,156.12	1,687.35	8.81
Collection	MTk	20,979.18	19,157.10	1,822.08	9.51
Accounts Receivable	MTk	3,282.68	3,432.78	(150.10)	(4.37)
Gross Profit/ (Loss)	MTk	3,832.32	3,193.22	639.10	20.01
Operating Profit/ (Loss)	MTk	1,495.73	834.27	661.46	79.29
Net Profit/(Loss) before Tax	MTk	1,168.38	551.91	616.47	111.70
Net Profit / (Loss) after Tax	MTk	759.45	233.51	525.94	225.23

Technical

Particulars	Unit	2018-19	2017-18	2016-17	2015-16	2014-15
33/11 KV Substations	Nos	69	67	67	66	63
Capacity of 33/11 KV Substations	MVA	1786.48	1706.48	1610	1535	1520
Maximum Demand	MW	622	604	603	532	505
33 KV Overhead Line	KM	1751.50	1727	1727	1727	1670
11 KV, 11/0.4 KV Overhead Line	KM	4982.32	4826	4716	4667	4663
0.4 KV Overhead Line	KM	4859.90	4735.50	4601	4542	4542
11/0.4 KV Distribution Transformer	Nos	8403	7348	6447	6177	5883
Capacity of 11/0.4 KV Transformer	MVA	1503.0	1282.31	1097.71	1034.30	986

Commercial

Particulars	Unit	2018-19	2017-18	2016-17	2015-16	2014-15
Energy Import	MKWh	3,491	3,211	3,025	2,854	2,581
Energy Import	MTk	17,874	16,144	14,870	13,896	12,013
Energy Sales	MKWh	3,183	2,913	2,726	2,560	2,310
Energy Sales	MTk	20,843	19,156	17,604	16,427	14,330
System Loss	%	8.83	9.24	9.57	9.98	10.25
Collection Ratio	%	100.65	90.71	99.30	97.67	98.60
C.I. Ratio	%	91.77	100.01	89.80	87.94	88.50
Consumer Number	Nos	1,169,584	1,090,634	1,008,561	926,706	860,609
Accounts Receivable	MTk		3,433	3,448	3,338	2,964

COMMERCIAL & FINANCIAL ACTIVITIES FOR THE YEAR 2018-19:

Energy Import (MKWh)	3490.657	100.00%
Energy Sale (MKWh)	3182.501	91.17%
System Loss (MKWh)	308.156	8.83%

SI No	Tariff Category	Year 2018-19					
		No of Consumer	% of Total Consumer	Sales (MKWH)	% of Total Sale Unit	Sales (MTaka)	% of Total Sale Amt.
01	LT-A	975711	83.42%	1639.423	51.51%	8000.0643	39.49%
02	LT-B	7451	0.64%	25.797	0.81%	102.725	0.49%
03	LT-C1	13356	1.14%	121.9	3.83%	970.937	4.62%
04	LT-C2	692	0.06%	2.114	0.07%	25.814	0.13%
05	LT-D1	12152	1.04%	46.232	1.45%	277.203	1.31%
06	LT-D2	1428	0.12%	51.388	1.61%	393.714	1.83%
07	LT-E	156936	13.42%	354.483	11.14%	3598.718	17.12%
08	LT-T	759	0.06%	1.229	0.04%	19.648	0.10%
09	MT-1	82	0.01%	2.180	0.07%	17.814	0.09%
10	MT-2	314	0.03%	58.852	1.85%	500.842	2.44%
11	MT-3	476	0.04%	406.055	12.76%	3245.904	15.25%
12	MT-4	7	0.00%	1.032	0.03%	11.497	0.06%
13	MT-5	197	0.02%	87.208	2.74%	624.180	2.97%
14	MT-6	2	0.00%	0.045	0.00%	0.656	0.00%
15	HT-1	0	0.00%	0.000	0.00%	0.00	0.00%
16	HT-2	5	0.00%	5.474	0.17%	44.694	0.22%
17	HT-3	14	0.00%	362.108	11.38%	2839.774	13.11%
18	HT-4	2	0.00%	16.979	0.53%	168.289	0.78%
19	EHT-1	0	0.00%	0	0.00%	0.00	0.00%
20	EHT-2	0	0.00%	0	0.00%	0.00	0.00%
T073total =		1169584	100%	3182.501	100%	2,0843.473	100.00%



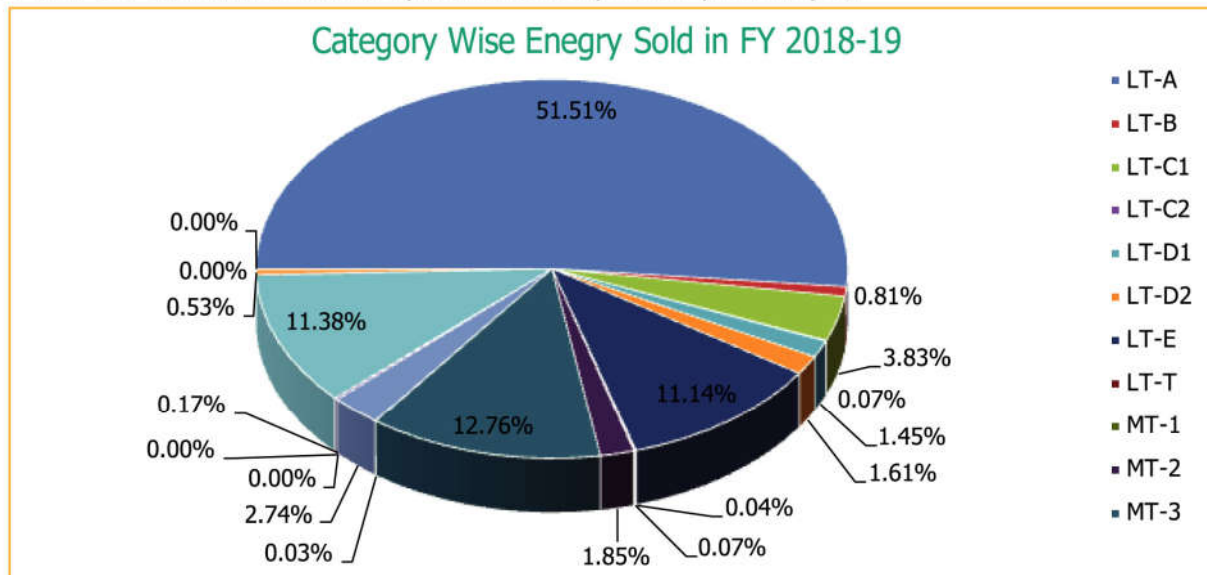
Bangladesh Smart Electrical Company Ltd. (BSECO) Visited by Management Team

Import Energy:

The energy import at the end of FY 2018-19 is 3490.657 MKWH which was 3208.995 MKWH at the end of FY 2017-18. The import is increased by 8.71% as compared to previous year.

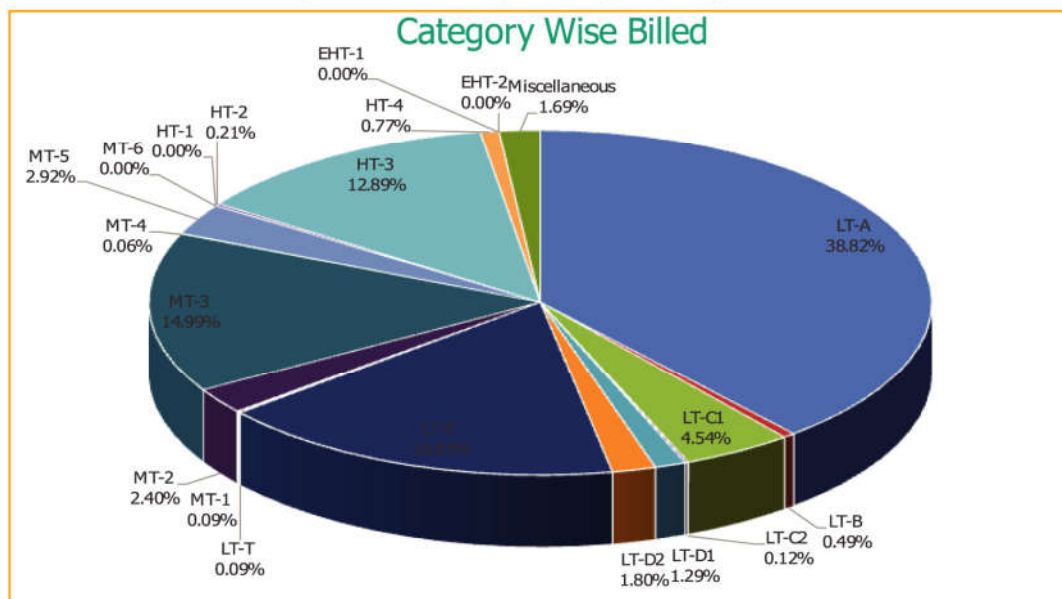
Sale of Energy:

The energy sale at the end of FY 2018-19 is 3182.502 MKWH which was 2912.542 MKWH at the end of FY 2017-18. The sale is increased by 9.26% as compared to previous year.



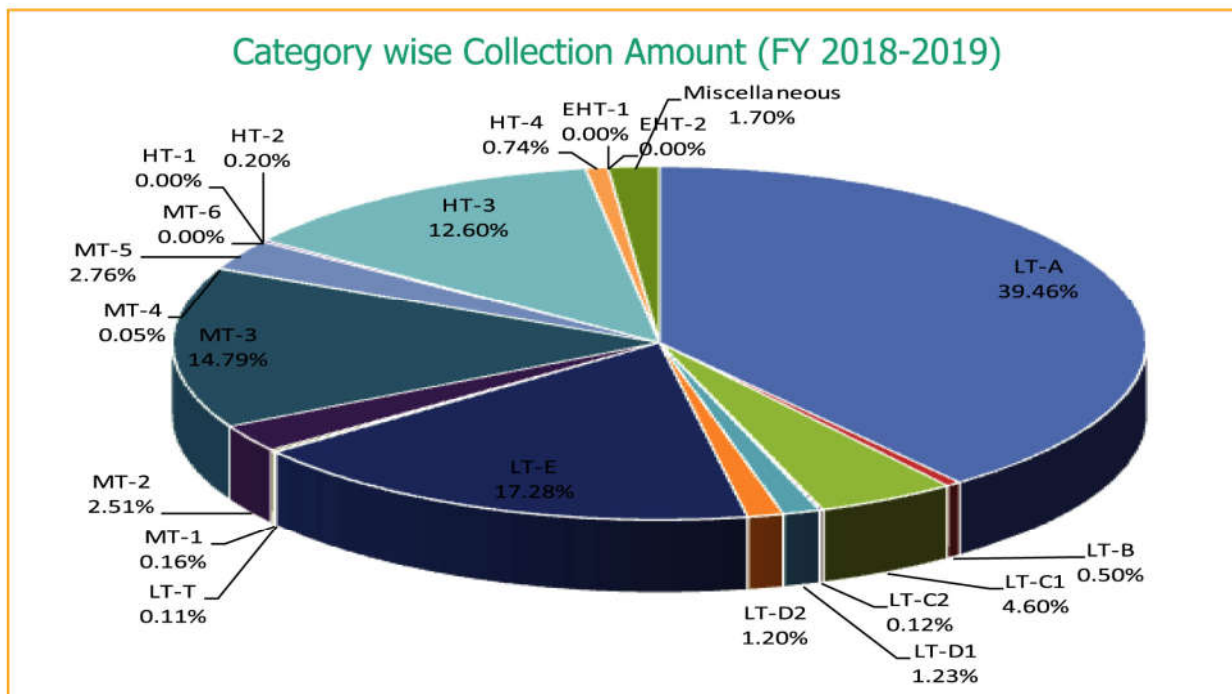
Billing Amount:

The billed amount at the end of FY 2018-19 is 20843.0 MTK which was 19871.0 MTK at the end of FY 2017-18. The bill is increased by 12.44% as compared to previous year.



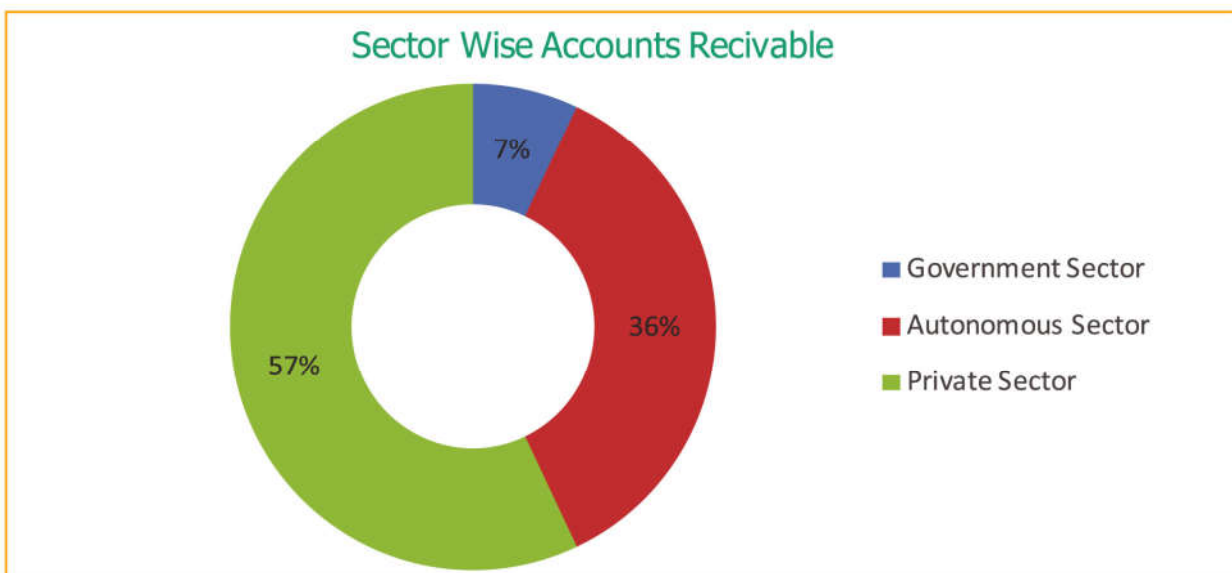
Revenue Collection:

The revenue collection at the end of FY 2018-19 is 20979.00 MTK which was 19766.00 MTK at the end of FY 2017-18. The collection is increased by 12.89% as compared to previous year.



Receivables:

The receivable at the end of FY 2018-19 is 3282.681 MTK which was 3788.165 MTK at the end of FY 2017-18. The receivable is about 1.88 equivalent months for the year ended on 30 June, 2019.



Tariff:

The average billing rate at the end of FY 2018-19 is Tk 7.02 per KWH as compared to Tk 6.82 per KWH at the end of FY 2017-18. This is due to close monitoring for each type of consumer. The Purchase of electricity is Tk 4.834 per KWH payable to BPDB and Wheeling Charge of Tk 0.2791 per KWH payable to PGCB. The purchasing cost of energy from BPDB is higher in comparison with the similar geographical area of PBS (REB). Tariff should be rational considering geographical condition.

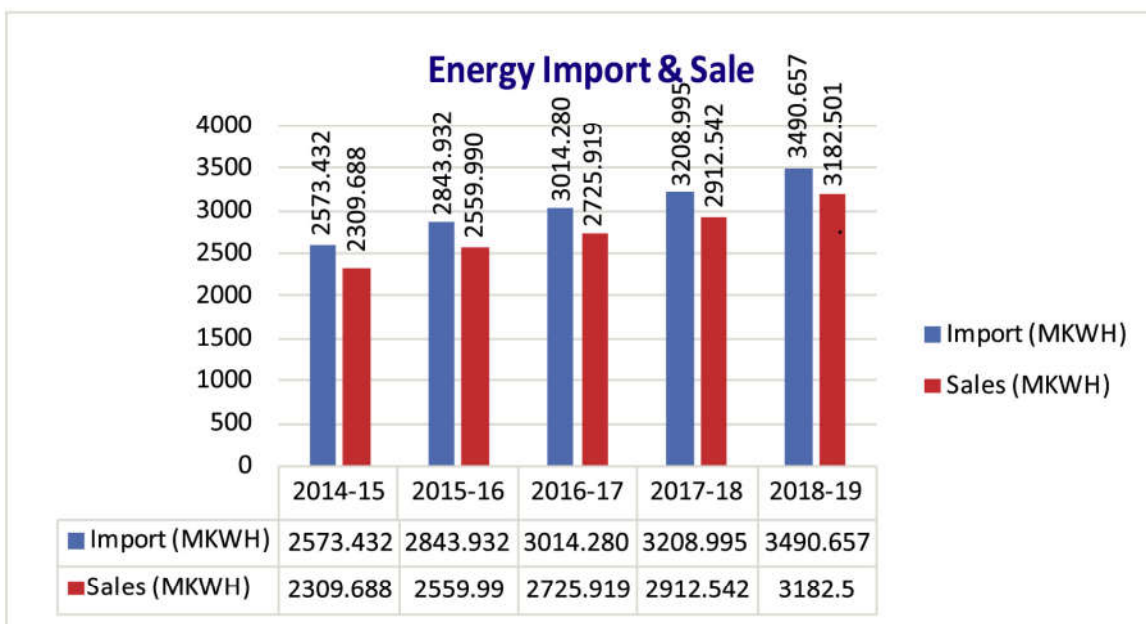
The retail tariffs at the end of the FY 2018-19 (Effective: 23 November, 2017) are:

SL No	Class of Consumer	Energy Charge (Tk/KWh)
1	LT-A : Domestic	
	Life Line : 0-50 Unit	3.50
	1 st Slab : 0-75 Unit	4.00
	2 nd Slab : 76-200 Unit	5.45
	3 rd Slab : 201-300 Unit	5.70
	4 th Slab : 301-400 Unit	6.02
	5 th Slab : 401-600 Unit	9.30
	6 th Slab : >600 Unit	10.70
2	LT-B : Agricultural Pump	4.00
3	LT-C1 : Small Industries	
	Flat	8.20
	Off-Peak	7.38
	Peak	9.84
4	LT-C2 : Construction	12.00
5	LT-D1 : Educational, Religious, Charity organization and Hospital	5.73
6	LT-D2 : Street Light, Water Pump and Battery Charging Station	7.70
7	LT-E : Commercial & Office	
	Flat	10.30
	Off-Peak	9.27
	Peak	12.36
8	LT-T : Temporary	16.00
9	MT-1: Domestic	
	Flat	8.00
	Off-Peak	7.20
	Peak	10.00
10	MT-2: Commercial & Office	
	Flat	8.40
	Off-Peak	7.56
	Peak	10.50

11	MT-3: Industry	
	Flat	8.15
	Off-Peak	7.35
	Peak	10.19
12	MT-4: Construction	
	Flat	11.00
	Off-Peak	9.90
	Peak	13.75
13	MT-5: General	
	Flat	8.05
	Off-Peak	7.25
	Peak	10.06
14	MT-6 : Temporary	15.00
15	HT-1: General	
	Flat	8.00
	Off-Peak	7.20
	Peak	10.00
16	HT-2: Commercial & Office	
	Flat	8.30
	Off-Peak	7.47
	Peak	10.38
17	HT-3: Industry	
	Flat	8.05
	Off-Peak	7.25
	Peak	10.06
18	HT-4: Construction	
	Flat	10.00
	Off-Peak	9.00
	Peak	12.50
19	EHT-1: General	
	Flat	7.95
	Off-Peak	7.16
	Peak	9.94
20	EHT-2: General	
	Flat	7.90
	Off-Peak	7.11
	Peak	9.88

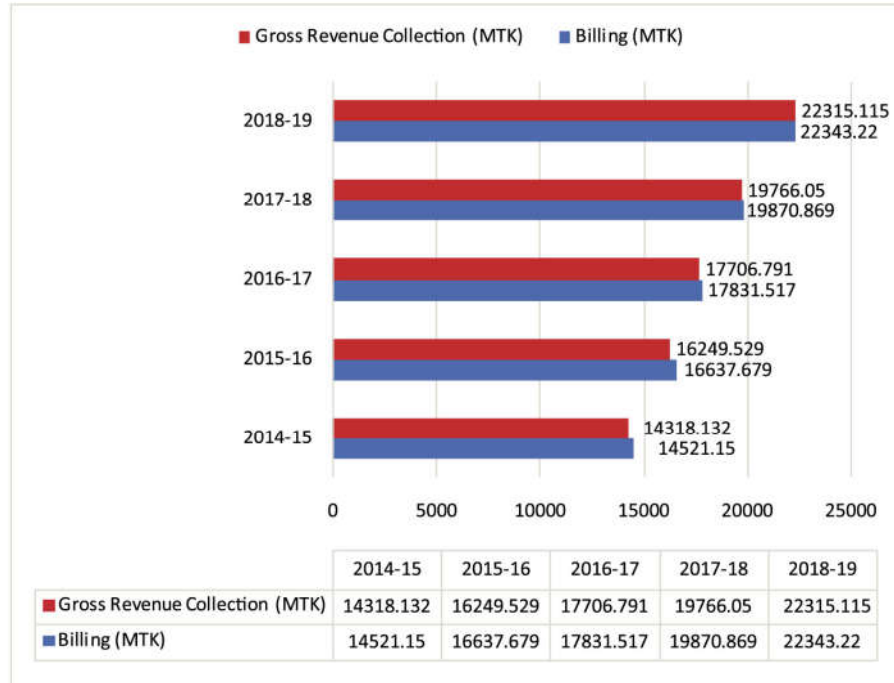
Energy Import and Sales

FY Year	Import (MKWH)	Sales (MKWH)
2014-15	2573.432	2309.688
2015-16	2843.932	2559.990
2016-17	3014.280	2725.919
2017-18	3208.995	2912.542
2018-19	3490.657	3182.50



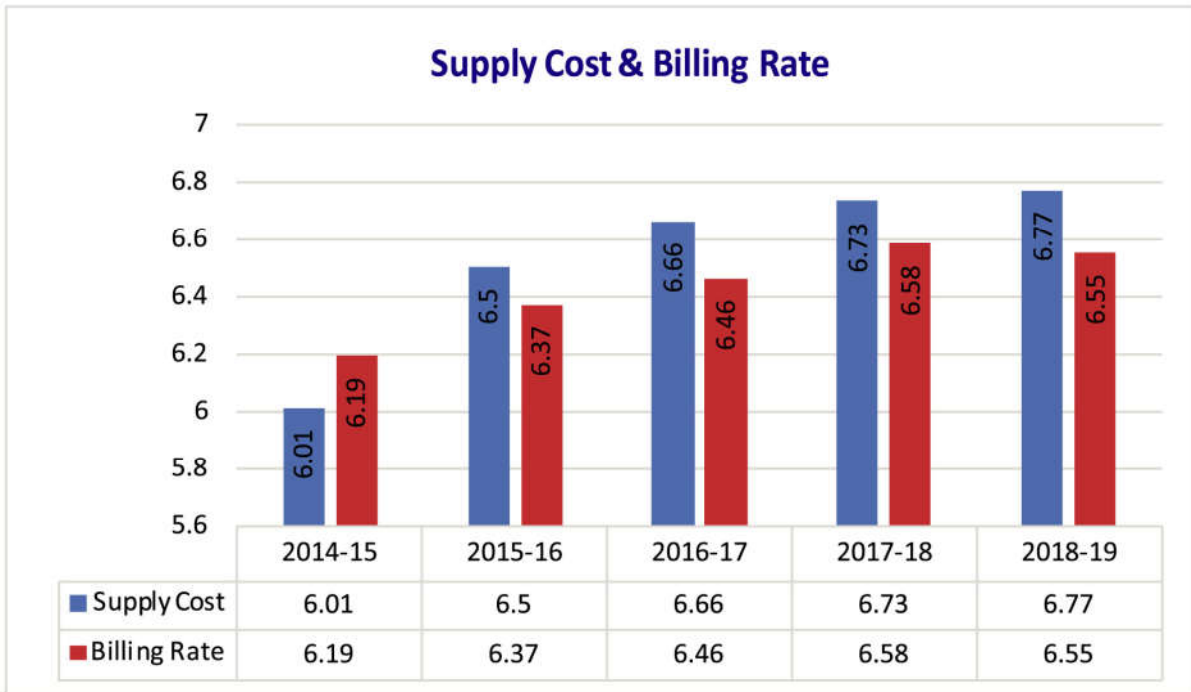
Billing Amount & Gross Revenue Collection

FY Year	Billing (MTK)	Gross Revenue Collection (MTK)	CB Ratio(%)	CI Ratio (%)
2014-15	14521.150	14318.132	98.60	88.84
2015-16	16637.679	16249.529	97.67	87.92
2016-17	17831.517	17706.791	99.30	89.80
2017-18	19870.869	19766.050	99.47	90.28
2018-19	22343.22	22315.115	99.87	91.06



Average supply cost and billing rate (Tk /unit)

FY	2014-15	2015-16	2016-17	2017-18	2018-19
Supply Cost	6.01	6.50	6.66	6.73	6.77
Billing Rate	6.19	6.37	6.46	6.58	6.55



CUSTOMER SERVICE

Consumer Service Network:

We recognize that customer expectations are evolving rapidly which drives us to make continuous enhancements in the quality of services within our interactions and transactions. WZPDCL established "One Point Service Center" in each of the Sales and Distribution Divisions. Any consumer of WZPDCL of any Sales & Distribution Division / Electric Supply can get desired service and solution from the staff of the "One Stop Service Centre". Besides this, WZPDCL establish 'Maintenance and Service Centre' in every 11 KV feeders in the prominent areas. Central Control Room established in the WZPDCL Headquarter, Khulna where all operational information is monitored and recorded round the clock.



Dr. Sultan Ahmed, Secretary, Power Division as Chief Guest at Closing Ceremony of Consumer Electrician Trade Course (2nd Batch), Training Institute, WZPDCL

Online Complain Management System

WZPDCL has introduced online time based Complain Management System which receives consumers complain through Online and KIOSK machine which is smart android operating system based. Consumer can complain through Mobile Applications. This also used for collecting consumer's opinion about our services to them regularly. The Company Management is frequently analyzing the consumer's opinion and making strategic plan to improve the customer satisfaction.

Electric Bill Distribution by out sourcing

There is a common objection from consumer side about late distribution of electric bill to the consumer end. To overcome this object WZPDCL has taken initiative to distribute electric bill by out sourcing. In the reporting year 2018-19 electric bill of 10(ten) electric supply units were completely distributed by out sourcing. The management of WZPDCL has strong-willed to distribute electric bill of all electric supply units by out sourcing gradually.

Annual Bill Clearance Certificate

In order to attain satisfaction of the consumers, WZPDCL issues bill payment clearance certificates to those Consumer who do not have any dues.

Diversification and expansion of payment channel

Electricity bill payment through mobile phone: Mobile Phone Service Providers introduce several value added services from time to time. One of these most important services is online electricity bill payment through mobile phone adopted by WZPDCL. Now the customers can easily avail the online facility of electricity bill payment through Robi mobile phone as well as Grameenphone. Gradually more and more districts are being brought under the coverage of Bill Payment service through Robi, Grameenphone Mobile operator. Mobile operator started functioning for all the ESUs of WZPDCL encompassing Khulna, Jessore, Narail, Magura, Satkhira, Faridpur, Gopalganj, Madaripur, Shariatpur, Rajbari, Kushtia, Chuadanga, Jhenaidah, Meherpur, Barisal, Pirojpur, Jhalakathi, Patuakhali, Barguna and Bhola districts.

Bill Payment through On-line

Internet is now being getting popular day by day. Considering this fact, WZPDCL signed an agreement with Public to Government (P2G) at Access to Information (A2I) Prime Minister Office to provide on-line bill payment facility for our customers. Postpaid consumer can pay their bill through MFS as well as credit/ master card like VISA, NEXUS, and American Express etc.

Pre-payment metering system: WZPDCL has introduced a modern consumer friendly Smart Pre-Paid metering system for its valued consumers. With a view to facilitating incessant supply of Pre-Paid meter in future, WZPDCL has set up a Joint Venture Company (JVC) with HEXING, China to manufacture smart pre-payment namely "Bangladesh Smart Electrical Company Limited (BSECO) at Khulna. Around 1,68,652nos of valued consumers are enjoying electricity by Pre-Paid metering facilities at WZPDCL area up to June 30, 2019. The area covered by Pre-Paid meter are Khulna, Bagerhat, Shatkhira and Pirojpur Sales & Distribution Division(S&D)/Electric Supply Unit(ESU). These installed meters were installed which have integrated with Unified Smart Pre-Paid Metering Software to enhance the consumer service.

Electricity Connection through On-line

Like other distribution utilities WZPDCL has created the facilities for on-line electrical connection system. The customers of WZPDCL can apply online for new connection of electricity. They can monitor the status of their connection such as acceptance of the documents for connection, site survey notice at the place of connection, financial amount to be deposited to the bank against demand note, materials necessary for connection etc. from the online.

Citizen Charter

WZPDCL has a Citizen Charter introduced in every office. It aids the customers to know the various services such as flow chart of new connections, service restoration time etc. for transparency and accountability. It is published in the website also.

Company Website

WZPDCL has an informative website (www.wzpdcl.org.bd). Any consumer can get information about the company, consumer service, commercial operation rules, electricity tariff, citizen charter, tenders, monthly commercial report, contact information, load shedding report, future planning etc from the website.

Annual Program:

The company launches an annual program highlighting system maintenance, consumer services, national and social activities for each year which alerts the employees regarding the objective of works throughout the year. For the FY 2019-20 such program is shown below.

YEARLY CALENDAR FOR WEST ZONE POWER DISTRIBUTION COMPANY LTD.

Month	Programme
Jan	<ul style="list-style-type: none"> * Visit consumer premises for improved consumer services. * Feed-back from consumers: Invite consumers to voluntarily speak about service of the company. * Clearance certificate issues for "no outstanding".
Feb	<ul style="list-style-type: none"> * Massive checking of meters specially meters showing zero/ low reading. * Assessment of consumer satisfaction in terms of interruption, billing etc. * "Ekushe February" day observance.
March	<ul style="list-style-type: none"> * Annual General Meeting (AGM). * Improve Management efficiency. * Independence day observance.
April	<ul style="list-style-type: none"> * Company day. * Develop/ increase awareness of Company's ethics. * Promote understanding & strengthening standard of conducts. * Observe the day colorfully in all offices. * Acknowledge employees service & foster human resources. * Awareness of safety /security & accident prevention measures. * Improve communication between Head office superiors and "one stop service" - front desk centers.
May	<ul style="list-style-type: none"> * Massive disconnection drive of illegal/defaulters consumers. * Enhance legal support to conduct court cases. * Employees welfare.
June	<ul style="list-style-type: none"> * Detection of excess load. * Spot load sanction. * Clearance certificate issues for "no outstanding".

July	<ul style="list-style-type: none"> * Massive drive for identification of missing consumer. * Employees awareness survey: Interacting with employees to know how well practiced the ethics i.e. standards of conduct.
Aug	<ul style="list-style-type: none"> * Visit consumer premises to expedite improved consumer service. * Evaluate power outage frequency & duration per household & other consumers.
Sept	<ul style="list-style-type: none"> * Special Revenue collection drive.
Oct	<ul style="list-style-type: none"> * Feasibility study for new connection (specially HT connection). * Endeavour to increase sense of work on the job of officer/staff.
Nov	<ul style="list-style-type: none"> * Special drive for S/S & Line maintenance (includes all x-former & auxiliaries). * Work inspection.
Dec	<ul style="list-style-type: none"> * Development Fair Observance. * Massive disconnection drive & revenue collection. * Victory day observance. * Capacity building and training of employees.



Tribute to the great Victory Day





Training Institute, WZPDCL



Tree Planting by Managing Director at Training Institute, WZPDCL





Provide training to newly joined Assistant Engineers by the Managing Director





ACKNOWLEDGEMENT:

Management and staff of the Company express their sincere gratitude to all honorable shareholders, Ministry of Power, Energy and Mineral Resources, Power Division, Power Cell, Economic Relations Division, Ministry of Finance, Ministry of Planning, Bangladesh Power Development Board, Power Grid Company of Bangladesh, all Bankers, other Government Agencies, Local Administration, People and other development partners for their continuous assistance, guidance and advice.

I would like to thank the Chairman and Board Members for their sincere and relentless efforts in performing their duties and responsibilities for prosperity and development of the company. Sustained progress and substantial improvement are greatly attributed to commitment, collaboration and leadership of the Management and team supported by focus and contributions extended by WZPDCL Staff. I would like to further recognize and acknowledge the contribution of our collaboration partners, contractors, suppliers and service providers as their support and service are fundamental in achieving our corporate vision and objectives.

In the end, I pray to the Almighty Allah that may the Company continue its performance gloriously throughout the years ahead.

On behalf of WZPDCL,



Managing Director
West Zone Power Distribution Company Ltd



Auditors Report & Financial Statements

For the year ended 30 June 2019



WZPDCL

INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power development Board)

Opinion

We have audited the accompanying financial statements of the **West Zone Power Distribution Company Limited (The Company)**, for the year ended 30 June 2019, which comprise the statement of financial position as at 30 June 2019 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, the financial position of **The Company** as at 30 June 2019 and of its financial performance and its cash flows for the year then ended in accordance with the financial reporting provisions of the Companies Act 1994 and other applicable laws & regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statement in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statements in accordance with the cash receipts and disbursements basis of accounting described in Note # 3.00; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for such internal control as management determines is necessary to enable the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our Objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Responsible assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the organization's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management;
- evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

Place : Dhaka
Dated: Dhaka, 12 October 2019



MARHK & CO.
Chartered Accountants

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

STATEMENT OF FINANCIAL POSITION

As on June 30, 2019

Particulars	Note	30 June 2019 Taka	30 June 2018 Taka
ASSETS			
Non Current Assets		16,188,678,925	14,127,099,249
Property, Plant and Equipment	4	15,968,653,721	14,125,367,527
Customized Software	5	74,165,204	1,731,722
Investment in Bangladesh Smart Electrical Co. Ltd.		145,860,000	-
Current Assets		24,452,774,808	18,015,600,384
Accounts Receivable	6	3,731,145,300	3,757,612,859
Investment in FDR	7	2,232,545,878	2,111,545,839
Advance, Deposits & Prepayments	8	52,283,814	297,001,923
Inventories (Stores & Spares)	9	8,769,477,349	4,745,572,792
Cash & Cash Equivalents	10	9,667,322,467	7,103,866,971
TOTAL ASSETS		40,641,453,733	32,142,699,633
EQUITY & LIABILITIES			
Share Holders' Equity		13,610,265,398	8,982,907,382
Share Capital	11	1,000,000	1,000,000
Share Money Deposit from BPDB	12	5,872,131,960	5,872,131,960
Retained Earnings	13	(3,634,931,689)	(4,388,833,747)
Equity from GOB Funded Projects	14	10,386,201,350	6,800,701,200
Deposit Works Fund	15	985,863,776	697,907,968
Non Current Liabilities:		13,786,695,043	11,294,901,105
Long-term Loan	16	9,338,743,963	7,194,749,632
Consumer Security	17	1,196,607,933	1,039,617,869
Other Long-term Liabilities	18	343,873,056	316,401,325
Deffered Tax Liability	35.02	2,907,470,091	2,744,132,279
Current Liabilities:		13,244,493,292	11,864,891,146
Short-term Loan (BPDB)	19	1,082,305,275	1,073,417,778
Debt Service Liability (DSL)- Principal (BPDB)	20	3,426,721,353	3,244,278,103
Accounts Payables	21	3,953,190,363	3,495,280,367
Security Deposit- Contractor & Suppliers	22	53,813,720	37,332,786
Other Current Liabilities	23	4,574,717,732	3,824,034,535
Gratuity Fund	24	108,986,813	148,124,914
Provision for Income Tax	25	44,758,036	42,422,663
TOTAL EQUITY & LIABILITIES		40,641,453,733	32,142,699,633

These financial statements should be read in conjunction with the annexed notes.

Company Secretary

Executive Director, Finance

Director

Managing Director

Auditors' Report to the shareholders
See annexed report to date

Dated: Dhaka, 12 October 2019

MARHK & CO.
Chartered Accountants

West Zone Power Distribution Company Limited (WZPDCL) (An Enterprise of Bangladesh Power Development Board)

Statement of Profit or Loss and other Comprehensive Income

For the period ended 30th June, 2019

Particulars	Notes	30 June 2019 Taka	30 June 2018 Taka
Operating Revenue :		22,310,469,536	19,885,763,811
Energy Sales	26	20,843,473,618	19,156,115,733
Other Operating Revenue	27	1,466,995,919	729,648,078
Cost of Energy Sales :		18,478,148,335	16,692,539,159
Energy Purchase (Schedule- 02)		16,890,868,389	15,256,032,902
Wheeling Charges (Schedule- 02)		950,422,711	856,870,797
Direct Operational Expenditures	28	135,193,034	114,241,958
Depreciation (Operating)	4.01	501,664,201	465,393,502
Gross Profit		3,832,321,202	3,193,224,652
Cost & Expenditure :		2,336,585,259	2,358,945,257
General & Administrative Expenses	29	437,653,174	428,333,413
Employee Expenses	30	1,846,741,403	1,885,252,660
Depreciation (Non Operating)	4.01	37,806,784	30,709,628
Bad Debt Provision	6.01.01	14,383,897	14,649,556
Operating Profit/(Loss)		1,495,735,943	834,279,395
Non-Operating Revenue	31	399,289,208	277,113,053
Financial Expenses :		726,643,848	559,478,737
Bank Charge & Commission	32	3,784,029	3,619,305
Interest on Loan	33	700,889,004	511,760,490
Exchange Fluctuation Loss/ (Gain)	34	21,970,815	44,098,942
Net Profit/(Loss) Before Tax		1,168,381,303	551,913,711
Income Tax :		408,933,456	318,392,284
Current Tax Provision	35.01	245,595,644	120,983,148
Deffered Tax Provision	35.02	163,337,812	197,409,136
Net Profit/(Loss) After Tax		759,447,847	233,521,427

The annexed notes Form an integral Part of these financial Statements.


Company Secretary


Executive Director, Finance


Director


Managing Director

Dated: Dhaka, 12 October 2019


MARHK & CO.
Chartered Accountants

West Zone Power Distribution Company Limited (WZPDCL)

(An Enterprise of Bangladesh Power Development Board)

Statement of Equity Changes

For the year ended June 30, 2019

Particulars	Paid Up Capital	Retained Earnings	Share Money Deposit	Equity for GOB Funded Projects	Deposit Work Fund	Total Taka
30 June 2019						
Balance as at July 01, 2018	1,000,000	(4,388,833,747)	5,872,131,960	6,800,701,200	697,907,968	8,982,907,382
Net Profit/ (Loss) After Tax	-	759,447,847	-	-	-	759,447,847
Addition during the year	-	-	-	3,630,960,000	307,337,384	3,938,297,384
Refund/ Adjusted during the year	-	-	-	(45,459,850)	(19,381,576)	(64,841,426)
Priors' Years Adjustment	-	(5,545,790)	-	-	-	(5,545,790)
Balance as at June 30, 2019	1,000,000	(3,634,931,689)	5,872,131,960	10,386,201,350	985,863,776	13,610,265,398

30 June 2018						
Balance as at July 01, 2017	1,000,000	(4,569,950,361)	5,872,131,960	5,306,641,200	470,452,206	7,080,275,006
Net Profit/ (Loss) After Tax	-	233,521,427	-	-	-	233,521,427
Addition during the year	-	-	-	1,494,060,000	227,455,762	1,721,515,762
Priors' Years Adjustment	-	(52,404,812)	-	-	-	(52,404,812)
Balance as at June 30, 2018	1,000,000	(4,388,833,747)	5,872,131,960	6,800,701,200	697,907,968	8,982,907,382


Company Secretary


Executive Director, Finance


Director


Managing Director


MARHK & CO.
Chartered Accountants



West Zone Power Distribution Company Limited (WZPDCL)

(An Enterprise of Bangladesh Power Development Board)

Statement of Cash Flows For the year ended 30 June 2019

Particulars	30 June 2019 Taka	30 June 2018 Taka
A. Cash Flow from Operating Activities :		
Received from Energy Sale	21,372,086,087	19,274,623,320
Received from other operating & non operating activities	1,211,246,412	675,569,883
Payment for operating activities	(168,067,444)	(168,981,641)
Payment against financial expenses	(3,045,379)	(2,833,289)
Payment against energy purchase	(17,341,862,427)	(15,853,697,338)
Payment for employee expenses	(2,036,013,469)	(2,412,053,588)
Payment for administrative & other expenses	(224,022,967)	(255,471,054)
Income tax paid	(229,292,591)	(110,248,884)
Net cash flow from operating activities	2,581,028,221	1,146,907,409
B. Cash Flow from Investing Activities :		
Acquisition of property & plant	(1,995,153,624)	(521,645,540)
Acquisition of stores & equipment	(4,007,905,570)	(2,185,670,309)
Sale of property & plant	-	29,229,950
Investment in Bangladesh Smart Electrical Co. Ltd.	(145,860,000)	-
Investment in FDR/ (Encashment of FDR)	-	167,553,239
Net cash flow from investing activities	(6,148,919,194)	(2,510,532,661)
C. Cash Flow from Financing Activities :		
Long term loan received	2,390,333,434	996,040,000
Received from GOB against equity	3,585,500,150	1,494,060,000
Long term loan refunded (DSL payment)	(85,866,667)	(37,866,667)
Received/ (Refund) against deposit work	76,352,219	227,567,389
Security deposit received (consumer & contractor)	165,027,334	172,114,461
Net cash flow from financing activities	6,131,346,470	2,851,915,183
D. Net Cash Inflow during the year [A + B +C]	2,563,455,496	1,560,261,167
E. Cash & Bank balance at the beginning of the year	7,103,866,971	5,543,605,803
F. Cash & Bank balance at the ending of the year [D + E]	9,667,322,467	7,103,866,971


Company Secretary


Executive Director, Finance


Director


Managing Director



Notes to the Financial Statements

For the year ended 30 June 2019



WZPDCL



West Zone Power Distribution Company Limited (WZPDCL)

(An Enterprise of Bangladesh Power Development Board)

Notes to the financial statements

As at and for the year ended 30 June, 2019

1.00 Reporting Entity:

1.01 Background of the Company:

West Zone Power Distribution Company Limited was incorporated under the Companies Act, 1994 on November 04, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The Company was established to take over Assets, Liabilities and Commercial operation of power distribution of BPDB in civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur.

The order of operation was made on 1st October, 2003, but it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally were taka 460 crore with Debt Equity Ratio at 64 : 36.

The activities of the Company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur. In addition the Company operates Diesel Generation Power Plant at Monpura for electricity generation.

2.00 Basis of preparation and presentation of the financial statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) China as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994 and other applicable laws and regulations.

2.02 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.03 Responsibility for preparation and presentation of financial statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.04 Use of Estimates and Judgment:

The preparation of financial statements are in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed as going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.05 Functional and presentation currency and level of precision:

The financial statements are prepared in Bangladeshi Taka which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.06 Reporting period:

The financial period of the Company under audit covers from July to June consistently.

2.07 Applicable Accounting Standards:

The following IASs/IFRSs are applicable for the financial statements for the period under

- IAS-1 Presentation of Financial Statements;
- IAS-2 Inventories;
- IAS-7 Statements of Cash Flows;
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
- IAS-10 Events after the Reporting Period;
- IAS-16 Property, Plant and Equipment;
- IAS-18 Revenues;
- IAS-19 Employees Benefits;
- IAS-21 The Effect of Changes in Foreign Exchange Rate;
- IAS-23 Borrowing Costs;
- IAS-37 Intangible Assets;
- IAS-39 Financial Instrument: Recognition and Measurement;

2.08 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position;
- Statement of Profit or Loss and other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the financial statements;

2.09 Other Regulatory Compliance

The Company is also required to comply with the following major laws and regulation along with the Companies Act. 1994

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- The Value Added Tax Act, 2012
- The Value Added Tax Rules, 1991
- The Customs Act, 1969
- Bangladesh Labor Law, 2006
- Bangladesh Energy Regulatory Commission Act, 2003

2.10 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.

2.11 Comparative:

As guided in paragraph 36 and 38 of IAS-1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for the understanding of the current year's financial statements.

2.12 Foreign Currency Transaction:

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transaction in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Any losses or gains arising out of foreign currency transaction have been duly recognized in Statement of Comprehensive Income.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance cost that are directly attributable to the construction of plants are included in the cost of those plant & machinery in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day to day maintaining cost on property plant & equipment are recognized in the Statement of Profit or Loss and other Comprehensive Income as incurred.

d. Depreciation:

Depreciation is recognized in statement of Profit or Loss and other comprehensive income on reducing balance method on property, plant and equipment. Total depreciation charged during the year has been apportioned to (a) Cost of energy sales and (b) other operating expenses based on nature of uses. For addition to property, plant and equipment, depreciation is charged from the month in which the assets are acquired. No depreciation is charged for the month of disposal of asset. The rates at which property, plant and equipment are depreciated are given below:

Particulars	Rates
Land	0%
Building	2.5%
Plant & Equipment (Line & S.S)	3.5%
Pre-paid Meter	15.0%
Office Furniture	10.0%
Computer & Peripherals	15.0%
Office Equipment	15.0%
Vehicles	9.0%
Sundry Assets	15.0%
Software	20.0%

3.02 Revenue Recognition:

The Company recognizes the revenue of energy upon issue of bills to the consumers on consumption of energy, demand charge, service charge, meter and transformer rent. Other operating income arising from connection/ disconnection fees, bills against materials, meter testing fees, LPS (Late Payment Surcharge) etc., are recognized on cash basis. Interest on Short- Notice Deposits (SND) and on FDR's with banks is recognized as income on cash basis.

3.03 Accounts Receivables:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The Company provides for doubtful debts at the rate of 0.5% of Accounts Receivable against consumer balance standing at the balance sheet date, as decided by the Board of Directors.

3.04 Advances:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant & Equipment or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.07 Trade and other Payables:

Liabilities are recorded at the amount payable by the Company.

3.08 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.09 Financial Expenses:

Financial expenses comprise interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and other Comprehensive Income using effective interest method.

3.10 Related Party Transaction:

The 'related party' as per IAS-24 is Bangladesh Power Development Board (BPDB), which holds 100% of the total shares outstanding.

3.11 Retirement Benefit Plans:

(a) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The

net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) Gratuity

The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

(c) Group Insurance

The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

3.12 Taxation:

(a) Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differ from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) Deferred Tax Liability

The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

3.13 Events after the Reporting period:

Events after the reporting period that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the reporting period that are not adjusting event are disclosed as off balance sheet items.

3.14 General:

- i) The figure has been rounded off to the nearest Taka.
- ii) Previous year figure have been rearranged in the current financial year.
- iii) Previous year's balances have been rearranged where necessary.

West Zone Power Distribution Company Limited (WZPDCL) (An Enterprise of Bangladesh Power Development Board)

SL#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION			Written Down Value as on 30.06.2019
		Balance as on 01.07.2018	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 01.07.2018	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	
Tangible:									
1	Land	1,738,135,048	531,729,358	-		-	-	-	2,269,864,406
2	Building	804,435,521	97,898,833	-	2.5%	202,995,462	15,900,275	-	218,895,737
3	Plant & Equipment (Line & S.S)	14,993,450,194	941,370,567	-	3.5%	3,719,022,307	404,249,805	-	4,123,272,112
4	Pre-paid Meter	401,485,139	740,448,618	-	15.0%	63,181,744	97,414,395	-	160,596,139
5	Office Furniture	23,341,712	4,832,505	-	10.0%	7,016,625	1,754,217	-	8,770,842
6	Computer & Peripherals	42,799,322	20,816,909	-	15.0%	20,709,591	5,545,370	-	26,254,961
7	Office Equipment	50,995,943	9,935,485	-	15.0%	30,316,225	3,718,506	-	34,034,730
8	Vehicles	150,652,262	35,235,900	-	9.0%	41,582,378	10,080,559	-	51,662,937
9	Sundry Assets	40,827,000	489,004	-	15.0%	35,930,281	807,858	-	36,738,140
		18,246,122,141	2,382,757,179	-		4,120,754,614	539,470,985	-	4,660,225,599
	Balance as on 30.06.2018	17,678,322,331	567,799,809	-		3,624,651,484	496,103,130	-	4,120,754,614

4.01 Depreciation :

Depreciation (Operating)

Depreciation (Non-operating)

501,664,201

37,806,784

539,470,985

5.00 Customized Software

SL #	PARTICULARS	Balance as on 01.07.2018	Addition for the year	Balance as on 30.06.2019	Amortization Rate	Balance as on 01.07.2018	Amortization for the year	Balance as on 30.06.2019	Written Down Value as on 30.06.2019
1	Software	2,164,653	90,974,782	93,139,435	20.00%	432,931	18,541,301	18,974,231	74,165,204
	Balance as on 30.06.2018	366,080	1,798,573	2,164,653	20.00%	-	432,931	432,931	1,731,722

Intangible:



	2018-19	2017-18
	Taka	Taka
6.00 Accounts Receivable		
Accounts Receivable- Consumer for Energy Sale (6.01)	3,282,681,187	3,432,775,200
Accounts Receivable- Consumer for Demand Charge (6.02)	277,858,486	114,043,626
Accounts Receivable- Govt. Duty & VAT	166,897,186	207,085,592
Accounts Receivable- Others (6.03)	3,708,441	3,708,441
	3,731,145,300	3,757,612,859
6.01 Accounts Receivable- Consumer for Energy Sale		
Balance as on July 01, 2018	3,774,098,978	3,775,080,196
Add: Energy billed during the year	20,843,473,618	19,156,115,733
Less: Collection from billed energy during the year	20,979,183,733	19,157,096,951
Receivable from Consumer as on June 30, 2019	3,638,388,863	3,774,098,978
Less: Provision for Bad & Doubtful Debt (6.01.01)	355,707,675	341,323,779
Balance as on June 30, 2019	3,282,681,187	3,432,775,200
6.01.01 Provision for Bad & Doubtful debts		
Balance as on July 01, 2018	341,323,779	326,674,222
Current year Bad Debts (@0.5%)	14,383,897	14,649,556
Total Provision as on June 30, 2019	355,707,675	341,323,779
Total Receivable as on June 30, 2019	3,638,388,863	3,774,098,978
Less: Receivable of BPDB period	420,285,759	517,513,514
Receivable of WZPDCL as on June 30, 2019	3,218,103,104	3,256,585,464
Less: Provision made	341,323,779	326,674,222
Receivable of WZPDCL for charging provision	2,876,779,325	2,929,911,242
6.02 Accounts Receivable- Consumer for Demand Charge		
Balance as on July 01, 2018	114,043,626	-
Add: Demand charge billed during the year	1,072,166,315	372,346,034
Less: Collection from billed demand charge during the year	(908,351,455)	(258,302,408)
Balance as on June 30, 2019	277,858,486	114,043,626
6.03 Accounts Receivable- Others		
a) Receivable from Board Directors attended 105 Board meeting of WZPDCL on account of donation toward Savar Tragedy. Payment made on 14.05.2013	55,000	55,000
b) Receivable from North West Power Generation Co. against deposit work undertaken by 21 District Project, WZPDCL	3,653,441	3,653,441
Balance as on June 30, 2019	3,708,441	3,708,441
7.00 Investment in FDR		
Investment- Revenue Collection	727,050,910	688,607,868
Investment- Miscellaneous Collection	105,577,367	97,927,216
Investment- Penalty Collection	4,807,580	4,640,521
Investment- Consumer Security Deposit	1,045,024,921	989,229,823
Investment- Contractor Security Deposit	11,867,570	11,259,173
Investment- General Provident Fund (GPF)	164,538,416	154,938,659
Investment- Deposit Work Fund	173,679,114	164,942,577
	2,232,545,878	2,111,545,839

	2018-19	2017-18
	Taka	Taka
6.00 Accounts Receivable		
Accounts Receivable- Consumer for Energy Sale (6.01)	3,282,681,187	3,432,775,200
Accounts Receivable- Consumer for Demand Charge (6.02)	277,858,486	114,043,626
Accounts Receivable- Govt. Duty & VAT	166,897,186	207,085,592
Accounts Receivable- Others (6.03)	3,708,441	3,708,441
	3,731,145,300	3,757,612,859
6.01 Accounts Receivable- Consumer for Energy Sale		
Balance as on July 01, 2018	3,774,098,978	3,775,080,196
Add: Energy billed during the year	20,843,473,618	19,156,115,733
Less: Collection from billed energy during the year	20,979,183,733	19,157,096,951
Receivable from Consumer as on June 30, 2019	3,638,388,863	3,774,098,978
Less: Provision for Bad & Doubtful Debt (6.01.01)	355,707,675	341,323,779
Balance as on June 30, 2019	3,282,681,187	3,432,775,200
6.01.01 Provision for Bad & Doubtful debts		
Balance as on July 01, 2018	341,323,779	326,674,222
Current year Bad Debts (@0.5%)	14,383,897	14,649,556
Total Provision as on June 30, 2019	355,707,675	341,323,779
Total Receivable as on June 30, 2019	3,638,388,863	3,774,098,978
Less: Receivable of BPDB period	420,285,759	517,513,514
Receivable of WZPDCL as on June 30, 2019	3,218,103,104	3,256,585,464
Less: Provision made	341,323,779	326,674,222
Receivable of WZPDCL for charging provision	2,876,779,325	2,929,911,242
6.02 Accounts Receivable- Consumer for Demand Charge		
Balance as on July 01, 2018	114,043,626	-
Add: Demand charge billed during the year	1,072,166,315	372,346,034
Less: Collection from billed demand charge during the year	(908,351,455)	(258,302,408)
Balance as on June 30, 2019	277,858,486	114,043,626
6.03 Accounts Receivable- Others		
a) Receivable from Board Directors attended 105 Board meeting of WZPDCL on account of donation toward Savar Tragedy. Payment made on 14.05.2013	55,000	55,000
b) Receivable from North West Power Generation Co. against deposit work undertaken by 21 District Project, WZPDCL	3,653,441	3,653,441
Balance as on June 30, 2019	3,708,441	3,708,441
7.00 Investment in FDR		
Investment- Revenue Collection	727,050,910	688,607,868
Investment- Miscellaneous Collection	105,577,367	97,927,216
Investment- Penalty Collection	4,807,580	4,640,521
Investment- Consumer Security Deposit	1,045,024,921	989,229,823
Investment- Contractor Security Deposit	11,867,570	11,259,173
Investment- General Provident Fund (GPF)	164,538,416	154,938,659
Investment- Deposit Work Fund	173,679,114	164,942,577
	2,232,545,878	2,111,545,839

12.00 Share Money Deposit from BPDB

Against assets taken over from BPDB through prov. VA
(64% of total assets value of Tk. 460,95,35,000.00)
Against assets taken over from BPDB completed projects
(64% of total assets value of Tk. 456,56,71,188.00)

2018-19 Taka	2017-18 Taka
2,950,102,400	2,950,102,400
2,922,029,560	2,922,029,560
5,872,131,960	5,872,131,960

* This amount will be carried forward till the final Vendors' agreement is done with BPDB.

13.00 Retained Earning

Balance as on July 01, 2018
Add: Prior years' adjustment
Add: Net profit before tax
Deferred tax expenses
Less: Provision for Income Tax
Balance as on June 30, 2019

(4,388,833,747)	(4,569,950,361)
(5,545,790)	(52,404,812)
1,168,381,303	551,913,711
(163,337,812)	(197,409,136)
(245,595,644)	(120,983,148)
(3,634,931,689)	(4,388,833,747)

14.00 Equity- GOB Funded Projects

14.01 Equity for 5-Town PDP
14.02 Equity for 21 District PDP
14.03 Equity for Strengthening PDSP
14.04 Equity for Pre Payment Metering Project for Khulna City
(Phase 1)
14.05 Equity for Expansion and Upgradation of PDSP
14.06 Equity for Extension and Augmentation of PDSP
14.07 Equity for Smart Pre-Payment Metering Project

10,386,201,350	6,800,701,200
706,081,200	706,081,200
2,656,560,000	2,656,560,000
3,199,500,000	2,400,000,000
168,621,134	174,000,000
2,603,460,000	840,000,000
586,500,000	24,000,000
465,479,016	60,000

14.01 Equity for 5-Town PDP

Fund released in Local currency
(60% of released fund)

1,176,802,000	1,176,802,000
706,081,200	706,081,200

14.02 Equity for 21 District PDP

Fund released in Local currency
(60% of released fund)

4,427,600,000	4,427,600,000
2,656,560,000	2,656,560,000

14.03 Equity for Strengthening PDSP

Balance as on July 01, 2018
Addition during the year (60% of released fund)
Refund during the year (60% of refunded amount)
Balance as on June 30, 2019

2,400,000,000	1,680,000,000
799,500,000	720,000,000
-	-
3,199,500,000	2,400,000,000

14.04 Equity for Pre Payment Metering Project for Khulna City (Phase 1)

Balance as on July 01, 2018
Addition during the year (60% of released fund)
Refund during the year (60% of refunded amount)
Balance as on June 30, 2019

174,000,000	144,000,000
-	30,000,000
(5,378,866)	-
168,621,134	174,000,000

14.05 Equity for Expansion and Upgradation of PDSP

Balance as on July 01, 2018
Addition during the year (60% of released fund)
Refund during the year (60% of refunded amount)
Balance as on June 30, 2019

840,000,000	120,000,000
1,763,460,000	720,000,000
-	-
2,603,460,000	840,000,000

	2018-19	2017-18
	Taka	Taka
14.06 Equity for Extension and Augmentation of PDSP		
Balance as on July 01, 2018	24,000,000	-
Addition during the year (60% of released fund)	562,500,000	24,000,000
Refund during the year (60% of refunded amount)	-	-
Balance as on June 30, 2019	586,500,000	24,000,000
14.07 Equity for Smart Pre-Payment Metering Project		
Balance as on July 01, 2018	60,000	-
Addition during the year (60% of released fund)	505,500,000	60,000
Refund during the year (60% of refunded amount)	(40,080,984)	-
Balance as on June 30, 2019	465,479,016	60,000
15.00 Deposit Work Fund		
Balance as on July 01, 2018	697,907,968	470,452,206
Add: Received during the year	307,337,384	280,509,949
Less: Work executed & fund refunded	19,381,576	53,054,187
Balance as on June 30, 2019	985,863,776	697,907,968
16.00 Long-term Loan	9,338,743,963	7,194,749,632
16.01 BPDB for assets taken over through VA and from completed projects of BPDB in WZPDCL area	1,657,699,450	1,640,703,693
16.02 5 Town PDP	1,362,564,414	1,540,032,605
16.03 21 District PDP	1,636,106,666	1,721,973,333
16.04 Strengthening PDSP	2,133,000,000	1,600,000,000
16.05 Pre Payment Metering Project for Khulna City (Phase 1)	112,414,090	116,000,000
16.06 Expansion and Upgradation of PDSP	1,360,000,000	560,000,000
16.07 Extension and Augmentation of PDSP	766,640,000	16,000,000
16.08 Smart Pre-Payment Metering Project	310,319,344	40,000
16.01 BPDB		
Balance as on July 01, 2018 -Loan from BPDB (For Taken over assets through provisional Vendors Agreement)	1,640,703,693	1,679,379,002
Add: Loss on Exchange Rate Fluctuation	16,995,757	1,602,045
	1,657,699,450	1,680,981,048
Less: Transferred current portion to DSL- Principal	-	40,277,355
Balance as on June 30, 2019	1,657,699,450	1,640,703,693
16.02 5 Town PDP		
Balance as on July 01, 2018	1,540,032,605	1,678,358,681
<u>Foreign currency loan :</u>		
Loan No.1884	333,913,808	374,576,796
Loan No. 1885	735,397,998	833,061,085
<u>Local currency loan :</u>		
40% of released fund in local currency (Note- 13.01)	470,720,800	470,720,800
Add: Loss on Exchange Rate Fluctuation	4,975,058	42,496,897
Less: Transferred to current portion to DSL- Principal	182,443,250	180,822,972
Balance as on June 30, 2019	1,362,564,414	1,540,032,605
16.03 21 District PDP (Project Code No. 9722)		
Balance as on July 01, 2018	1,721,973,333	1,759,840,000
Addition during the year (40% of released fund)	-	-
Payment during the year	(85,866,667)	(37,866,667)
Balance as on June 30, 2019	1,636,106,666	1,721,973,333

	2018-19	2017-18
	Taka	Taka
16.04 Strengthening PDSP (Project Code No. 224102300)		
Balance as on July 01, 2018	1,600,000,000	1,120,000,000
Addition during the year (40% of released fund)	533,000,000	480,000,000
Payment during the year	-	-
Balance as on June 30, 2019	2,133,000,000	1,600,000,000
16.05 Pre Payment Metering Project for Khulna City [Phase-1] (Project Code No. 224101800)		
Balance as on July 01, 2018	116,000,000	96,000,000
Addition during the year (40% of released fund)	-	20,000,000
Payment during the year	(3,585,910)	-
Balance as on June 30, 2019	112,414,090	116,000,000
16.06 Expansion and Upgradation of PDSP (Project Code No. 224097200)		
Balance as on July 01, 2018	560,000,000	80,000,000
Addition during the year (40% of released fund)	800,000,000	480,000,000
Payment during the year	-	-
Balance as on June 30, 2019	1,360,000,000	560,000,000
16.07 Extension and Augmentation of PDSP (Project Code No. 224148300)		
Balance as on July 01, 2018	16,000,000	-
Addition during the year (40% of released fund)	750,640,000	16,000,000
Payment during the year	-	-
Balance as on June 30, 2019	766,640,000	16,000,000
16.08 Smart Pre-Payment Metering Project (Project Code NO. 223014400)		
Balance as on July 01, 2018	40,000	-
Addition during the year (40% of released fund)	337,000,000	40,000
Payment during the year	(26,720,656)	-
Balance as on June 30, 2019	310,319,344	40,000
17.00 Consumer Security		
Balance as on July 01, 2018	1,039,617,869	888,276,648
Add: Security received during the year	157,286,864	151,359,221
Less: Security refunded during the year	296,800	18,000
Balance as on June 30, 2019	1,196,607,933	1,039,617,869
18.00 Other Long Term Liabilities		
Leave encashment payable to employees on retirement	342,090,893	314,619,162
Liability for payment to supplier on behalf of NWPGL	1,782,163	1,782,163
	343,873,056	316,401,325
19.00 Short-term Loan (BPDB)		
Balance as on July 01, 2018	1,073,417,778	1,107,355,368
Add: Addition during the year	154,244,229	103,171,807
	1,227,662,007	1,210,527,175
Less: Payments/ Adjustments during the year	145,356,732	137,109,397
Balance as on June 30, 2019	1,082,305,275	1,073,417,778

20.00 Debt Service Liability (DSL)- Principal

Balance as on July 01, 2018

BPDB

5-Town PDP

Add: Transferred from Long-term Loan

BPDB

5-Town PDP

Less: Payment/Adjustment during the year

BPDB

5-Town PDP

BPDB

5-Town PDP

Balance as on June 30, 2019

21.00 Accounts Payable

Contractors & Suppliers

Fuel Suppliers

BPDB for Energy Purchase

BPDB for Other (21.01)

PGCB

TDS Payable

VDS Payable

Others

21.01 BPDB for Other

Rent for Office Space at Biddiyut Bhaban, Dhaka

Cheque issued to Public Relation, BPDB. uncleared

Store Materials issued to WZPDCL on loan

Cost of PC pole bought by 21 District Project

Advertisement bill

Cost of Pre-paid meter

22.00 Security Deposit- Contractor & Suppliers

Balance as on July 01, 2018

Add: Security deducted during the year

Less: Security refunded during the year

Balance as on June 30, 2019

	2018-19 Taka	2017-18 Taka
Balance as on July 01, 2018	3,244,278,103	3,023,177,776
BPDB	1,794,615,797	1,754,338,443
5-Town PDP	1,449,662,306	1,268,839,334
Add: Transferred from Long-term Loan	182,443,250	221,100,327
BPDB	-	40,277,355
5-Town PDP	182,443,250	180,822,972
Less: Payment/Adjustment during the year	-	-
BPDB	-	-
5-Town PDP	-	-
BPDB	1,794,615,797	1,794,615,797
5-Town PDP	1,632,105,556	1,449,662,306
Balance as on June 30, 2019	3,426,721,353	3,244,278,103
21.00 Accounts Payable		
Contractors & Suppliers	49,282,559	44,429,821
Fuel Suppliers	-	283,050
BPDB for Energy Purchase	3,452,925,859	2,981,682,665
BPDB for Other (21.01)	169,295,164	223,099,664
PGCB	194,605,195	166,419,716
TDS Payable	2,485	-
VDS Payable	34,819,480	31,862,813
Others	52,259,622	47,502,638
	3,953,190,363	3,495,280,367
21.01 BPDB for Other		
Rent for Office Space at Biddiyut Bhaban, Dhaka	2,801,060	2,358,940
Cheque issued to Public Relation, BPDB. uncleared	4,200	4,200
Store Materials issued to WZPDCL on loan	163,806,110	205,928,376
Cost of PC pole bought by 21 District Project	237,132	237,132
Advertisement bill	2,446,662	5,404,961
Cost of Pre-paid meter	-	9,166,055
	169,295,164	223,099,664
22.00 Security Deposit- Contractor & Suppliers		
Balance as on July 01, 2018	37,332,786	22,883,460
Add: Security deducted during the year	44,785,368	25,590,327
Less: Security refunded during the year	28,304,434	11,141,001
Balance as on June 30, 2019	53,813,720	37,332,786

23.00 Other Current Liabilities

CPF Advance to Employee	
Employees Contribution to CPF	
Company's Contribution to CPF	
Debt Service Liability (DSL)- Interest- BPDB	
Uncollected Govt. Duty	
Interest on Loan payable- BPDB Completed Projects	
Interest on Loan payable- 5 Town P D Project	
Interest on Loan payable- 21 District P D Project	
Interest on Loan payable- Strengthening P D S Project	
Interest on Loan payable- Pre-Payment Metering Project	
Interest on Loan payable- Expansion and Upgradation of P D S Project	
Interest on Loan payable- Extension and Augmentation of P D S Project	
Interest on Loan payable- Smart Pre-Payment Metering Project for Khulna City (Phase-1)	
Employees Welfare Fund	
Liability for CBA subscription	
Liability for Group Insurance	
Liability Against Fund Receipt	
Liability for Material Supply	

2018-19 Taka	2017-18 Taka
4,477,925	4,241,477
6,680,509	6,396,722
6,680,509	6,396,722
1,046,817,631	847,724,736
166,897,186	207,085,592
971,605,016	896,866,169
1,389,890,033	1,228,360,667
490,934,488	404,918,159
234,129,753	110,531,233
14,345,246	8,695,069
45,449,753	11,974,521
10,199,974	59,178
6,646,942	102
1,073,673	84,869
1,073,830	483,830
1,220,120	1,039,960
93,144,338	12,907,457
83,450,805	76,268,073
4,574,717,732	3,824,034,535

24.00 Gratuity Fund

Balance as on July 01, 2018	
Add: Provision made during the year	
Less: Transfer to Gratuity Fund Trust & other debits	
Balance as on June 30, 2019	

148,124,914	488,418,452
222,514,586	308,886,677
261,652,686	649,180,216
108,986,813	148,124,914

25.00 Provision for Income Tax

Balance as on July 01, 2018	
Add: Provision during the year (35.01)	
Less: Provision adjusted with advance income tax	
Balance as on June 30, 2019	

42,422,663	43,435,821
245,595,644	120,983,148
(243,260,271)	(121,996,306)
44,758,036	42,422,663

26.00 Energy sale

LT A- Residential	
LT B- Agricultural Pump	
LT C1- Small Industries	
LT C2- Construction	
LT D1- Education, Religious and Welfare & Hospital	
LT D2- Road Light, Water Pump & Battery Charging Station	
LT E- Commercial & Office	
LT T- Temporary	
MT 1- Residential	
MT 2- Commercial & Office	
MT 3- Industry	
MT 4- Construction	
MT 5- General	
MT 6- Temporary	
HT 2- Commercial & Office	
HT 3- Industry	
HT 4- Construction	

8,000,064,375	7,419,671,173
102,725,056	94,685,223
970,937,064	938,490,801
25,814,683	8,638,200
277,203,536	232,628,761
393,714,495	270,267,272
3,598,718,517	3,562,268,497
19,648,508	65,733,869
17,811,685	9,238,564
500,842,749	437,382,463
3,246,904,279	3,434,780,695
11,497,367	2,236,604
624,180,186	340,447,657
656,935	1,246,042
44,694,390	26,996,052
2,839,770,091	2,259,103,927
168,289,700	52,299,934
20,843,473,618	19,156,115,733

27.00 Other Operating Revenue

Demand Charge
Pre-paid Meter Rent
Disconnection & Reconnection Fee
Late Payment Surcharge
Penalty for Unauthorized Connection
Transformer Rent
Meter Testing Fee
Supervision Charge
Miscellaneous Income- Consumer

2018-19 Taka	2017-18 Taka
1,072,166,315	372,346,034
49,208,977	29,229,950
17,236,746	14,290,062
155,705,242	157,809,831
3,495,047	681,918
442,103	-
1,140,408	383,920
15,292,742	20,949,261
152,308,339	133,957,102
1,466,995,919	729,648,078

28.00 Direct Operational Expenditures

Fuel used for Electricity Generation
Lubricant Used
Revenue Stamp for Bill Collection
Rebate for Pre-Paid Meter Consumers
Regulatory Fee for System Operation (BERC)
Stores & Spares used
Repairs & Maintenance Expenses of Line & Sub Station

30,905,507	29,457,856
1,743,168	1,778,144
56,750,813	50,631,099
4,418,432	-
5,478,765	4,789,029
11,480,025	12,296,966
24,416,324	15,288,865
135,193,034	114,241,958

29.00 General & Administrative Expenses

Traveling Expenses
Conveyance Expenses
Electricity Rebate
Overtime Expenses
Training & Education
Wages for Hired Labour
Life Insurance Premium
Washing/ Laundry Expenses
Printing & Stationary
Books & Periodicals
License & Fees
BERC License Fee
Repairs & Maintenance Expenses- other than Line & S S
Office Rent, Rates & Taxes
Electricity Expenses
Gas Expenses
Water & Sewerage Expenses
Telephone & Postage
Advertisement & Promotion Expenses
Fuel cost
Computer Consumables
Carrying & Transportation Expenses
Claims, Compensation, Welfare & Recreation
Audit Fees
Legal Expenses
Consultant's Expenses- Local
Electricity Expenses for Freedom Fighters
Donation & Contribution
Insurance
Municipality Tax
Hire of Vehicles
Meeting Expenses & Entertainment (29.01)
Honorarium to Directors
Honorarium to Others
Examiners Honorarium
Sports Expenses
Amortization Expenses

25,597,734	27,708,578
742,318	743,439
4,804	-
81,659,955	83,596,641
3,316,700	7,402,836
102,633,765	90,630,687
14,576,739	14,002,141
79,644	91,755
18,460,724	18,282,345
331,983	334,713
359,202	343,095
-	2,305,000
30,776,480	27,801,044
8,461,069	8,657,904
26,366,281	26,361,807
55,150	37,600
336,538	174,237
4,945,397	5,030,229
25,086,620	14,018,369
39,930,173	38,168,137
108,505	179,130
4,530,490	3,507,185
187,500	381,110
197,500	172,500
1,951,432	1,384,012
1,155,098	19,162,220
2,397,422	5,510,412
5,000,000	14,162,977
3,069,404	1,641,103
10,148,922	8,461,414
15,000	-
1,613,429	2,143,527
2,333,275	2,982,935
2,444,880	2,264,400
-	257,000
237,741	-
18,541,301	432,931
437,653,174	428,333,413

29.01 Meeting Expenses & Entertainment

	2018-19 Taka	2017-18 Taka
Meeting Expenses	188,345	438,666
Meeting Entertainment	316,981	663,518
Office Entertainment	1,108,103	1,041,343
	1,613,429	2,143,527

30.00 Employees Expenses

Salary & Allowance (30.01)	1,313,234,025	1,337,771,488
Bonus	142,108,258	144,206,941
Leave Encashment	98,296,939	98,680,774
Medical Expenses	34,583,390	32,650,336
Uniform & Liveries	2,139,537	2,558,824
Gratuity	120,363,355	95,410,080
Company Contribution to CPF	77,779,856	77,780,363
Incentive under Reward & Punishment Scheme	58,236,043	96,193,854
	1,846,741,403	1,885,252,660

Complying with the Gratuity Rules, WZPDCL contributes @2.5 months basic pay for eligible employees to the Gratuity Trust every year. As per provision of Gratuity Rules, WZPDCL reduces the contribution amount with income of the Gratuity Trust. For that reason, employee expenses have been reduced with an amount of Tk. 6,36,76,136.87 and Tk. 10,99,47,652.20 for FY 2017-18 and 2018-19 respectively. Furthermore, employee expenses has also been reduced for retirement of employees during the year. No recruitment made during the year under audit.

Employee Information

Set up as per Organogram	2,698	2,698
Employee at the beginning of FY	1,966	2,030
Recruitment during FY	-	51
Retirement/ Expired/ Service not renewed	(109)	(120)
BPDB Employee	5	5
Employee at the close of FY	1,862	1,966
Officer	346	376
Staff	1,516	1,590

30.01 Salary & Allowance

Basic Pay of Officer	260,421,562	260,932,460
Basic Pay of Staff	514,387,338	526,839,101
House Rent Allowances of Officer	113,081,874	113,659,942
House Rent Allowances of Staff	215,694,503	219,728,457
Medical Allowances of Officer	43,500	-
Medical Allowances of Staff	51,558,113	52,688,537
Education Allowances of Officer	2,284,461	2,084,496
Education Allowances of Staff	16,457,971	16,737,675
Shift Duty Allowances of Staff	46,091,532	47,295,621
Entertainment Allowances of Officer	207,968	168,900
Electricity Allowances of Officer	6,111,742	6,116,104
Electricity Allowances of Staff	16,715,568	17,248,156
Charge Allowances of Officer	241,735	424,118
Charge Allowances of Staff	-	10,000
Washing Allowances of Staff	2,876,025	3,025,581
Conveyance Allowances of Officer	10,544,832	10,963,833
Conveyance Allowances of Staff	55,642,089	58,934,583
Training Allowance	873,212	913,924
	1,313,234,025	1,337,771,488

31.00 Non-Operating Revenue

Interest income from SND Bank Accounts & Fixed Deposits (31.01):	
Salary Deduction for Penalty	
Notice Money for Resignation	
Sale of Tender Forms/ Documents	
Sale of Scrap Materials	
Rental Income	
Income from Lease Land, Ponds & Sale of Trees	
Penalty from Contractors/ Suppliers	
ZRS Income	
Security Forfeit	
Miscellaneous Income- Other	

2018-19 Taka	2017-18 Taka
368,009,620	267,257,318
35,460	270,444
114,760	39,069
1,083,584	513,538
-	85,192
132,955	354,139
348,763	1,053,430
-	5,998,349
3,980	625,624
14,668,182	78,391
14,891,903	837,559
399,289,208	277,113,053

31.01 Interest income from SND Bank Accounts & Fixed Deposits

<u>SND Bank Accounts:</u>	
Local Bank Account	
Central Bank Account	
Consumer Security Bank Account	
<u>Fixed Deposits:</u>	
Consumer Security FDR	
Other FDR	

42,854,033	28,079,994.33
184,358,388	120,879,934.71
2,988,499	1,712,392.81
62,526,610	46,778,127.14
75,282,091	69,806,868.61
368,009,620	267,257,318

32.00 Bank Charge & Commission

3,784,029	3,619,305
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33.00 Interest on Loan

<u>Foreign Loan:</u>	
Interest on loan against assets taken over through prov. VA with BPDB	
Interest on loan against 5-Town Project	
<u>Local Loan:</u>	
Interest against GOB Loan for 5-Town Project	
Interest against GOB Loan for 21-District Project	
Interest against GOB Loan for Strengthening PDS Project	
Interest against GOB Loan for Pre-Payment Metering Project, Phase-1 for Khulna City	
Interest against GOB Loan for E & Upgradation PDS Project	
Interest against GOB Loan for E & Augmentation PDS Project	
Interest against GOB Loan for Smart Pre-Payment Metering Project	
Loan against assets taken over from BPDB Completed Projects in WZPDCL area	

337,086,221	239,786,104
199,092,895	103,018,296
137,993,326	136,767,808
363,802,783	271,974,387
23,536,040	23,536,040
86,016,329	87,992,000
123,598,521	68,433,151
5,650,178	5,502,740
33,475,233	11,712,329
10,140,796	59,178
6,646,840	102
74,738,847	74,738,847
700,889,004	511,760,490

34.00 Exchange Fluctuation Loss/ (Gain)

<u>Handed over loan from BPDB:</u>	
Greater Khulna PDP-II	
5 Town P.D.P :	
ADB 1884 BAN-WZPDCL (SF)	
ADB 1885 BAN-WZPDCL	

-	1,602,045
-	1,602,045
21,970,815	42,496,897
3,048,314	19,859,757
18,922,500	22,637,140
21,970,815	44,098,942

Exchange fluctuation gain has arisen out of conversion of foreign currency (US\$ & SDR) into taka at financial position date at the rate of Tk. 84.45/\$ 1 & 116.9158/ SDR 1 (2017-18: 83.70/ \$1 & 117.5985/ SDR 1).

35.00 Income Tax

Current Tax Provision (35.01)
Deferred Tax Provision (35.02)

Tax Expenses

35.01 The details of current tax calculation are given below:

Profit before tax as per income statement
Add: Accounting depreciation
Less: Depreciation as per 3rd Schedule of Tax Ordinance 1984

Current tax expenses @ 35%

35.02 Deferred Tax Provision

Balance as on July 01, 2018
Provision for the year
Balance as on June 30, 2019

Deferred tax provision has been arrived at as under:

Carrying amount of assets (Excluding land)
Tax base amount of assets (Excluding land)
Taxable Temporary Difference
Effective Tax Rate
Total Deferred tax Provision required
Already provided up to last year
Deferred tax provision during the year

	2018-19 Taka	2017-18 Taka
	245,595,644	120,983,148
	163,337,812	-
	408,933,456	120,983,148
	1,168,381,303	-
	539,470,985	-
	(1,006,150,447)	-
	701,701,841	-
	245,595,644	120,983,148
	2,744,132,279	2,546,723,143
	163,337,812	197,409,136
	2,907,470,091	2,744,132,279
	13,698,789,315	12,387,232,479
	5,391,731,913	4,546,854,539
	8,307,057,402	7,840,377,939
	35.00%	35.00%
	2,907,470,091	2,744,132,279
	(2,744,132,279)	(2,546,723,143)
	163,337,812	197,409,136

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Statement of Cash at Bank

Schedule-01

Particulars	Taka
Local Collection Bank Account	3,084,395,519
Unit Miscellaneous Collection Bank Account	140,181,007
Unit Consumer Security Deposit Bank Account	35,729,300
Unit Bank Account-Establishment	187,204,062
Regional Bank Account-Revenue Contractor/Supplier	5,486,805
Regional Bank Account-Development Contractor/Supplier	6,510,147
Regional Contractor Security Deposit Bank Account-Revenue	9,032,756
Regional Contractor Security Deposit Bank Account-Develop	47,016,469
Regional Bank Account For Deposit Works.	211,877,208
Bank Account for Pension	26,278,326
Central Revenue Collection Bank Account	4,878,153,656
Central Miscellaneous Collection Bank Account	202,696,575
Central Development Bank Account	252,151,431
Unit Penalty Collection Bank Account	37,105
Central Penalty Collection Bank Account	2,634,428
Central Consumer Security Deposit Bank Account	206,748,003
Central Deposit Work Bank Account	252,550,086
Local Material Cost Realization Bank A/c	9,046,432
Central Material Cost Realization Bank A/c	52,442,965
Central Meter Rent Collection Bank A/c	55,558,377
Total	9,665,730,655

West Zone Power Distribution Company Limited (WZPDCL) (An Enterprise of Bangladesh Power Development Board)

Statement of Energy purchase & Wheeling charge for 2018-19

Schedule-02

Month	BPDB for Power purchase						PGCB for Wheeling Charge			Average Power purchase cost	
	Unit without PFC (Kwh)	PFC (Kwh)	Unit with PFC (Kwh)	Energy (Taka)	PFC (Taka)	Bill Amount (Taka)	Average Rate per Kwh	Unit (Kwh)	Amount		Average Rate per Kwh
Jul-18	333,484,518	-	333,484,518	1,612,064,158	405,957	1,612,470,115	4.835	320,424,296	89,430,421	0.2791	5.10
Aug-18	324,803,857	-	324,803,857	1,570,101,847	600,940	1,570,702,787	4.836	315,889,731	88,164,824	0.2791	5.11
Sep-18	335,584,787	-	335,584,787	1,622,216,861	765,229	1,622,982,090	4.836	327,883,500	91,512,285	0.2791	5.11
Oct-18	295,057,638	-	295,057,638	1,426,308,622	3,466,938	1,429,775,560	4.846	288,668,758	80,567,450	0.2791	5.12
Nov-18	234,932,965	-	234,932,965	1,135,665,951	5,552,202	1,141,218,153	4.858	230,051,879	64,207,479	0.2791	5.13
Dec-18	223,809,447	-	223,809,447	1,081,894,869	3,203,216	1,085,098,085	4.848	218,955,686	61,110,532	0.2791	5.12
Jan-19	233,732,465	-	233,732,465	1,129,862,737	1,221,140	1,131,083,877	4.839	228,743,196	63,842,226	0.2791	5.11
Feb-19	215,285,448	-	215,285,448	1,040,689,853	2,908,283	1,043,598,136	4.848	210,873,229	58,854,718	0.2791	5.12
Mar-19	269,562,202	-	269,562,202	1,303,063,687	1,702,332	1,304,766,019	4.840	263,943,167	73,666,538	0.2791	5.11
Apr-19	309,200,839	-	309,200,839	1,494,676,858	1,570,850	1,496,247,708	4.839	302,619,288	84,461,043	0.2791	5.11
May-19	366,503,330	-	366,503,330	1,771,677,100	684,600	1,772,361,700	4.836	357,905,408	99,891,399	0.2791	5.11
Jun-19	347,555,724	-	347,555,724	1,680,084,368	479,791	1,680,564,159	4.835	339,354,338	94,713,796	0.2791	5.11
Total	3,489,513,220	-	3,489,513,220	16,868,306,910	22,561,479	16,890,868,389	4.840	3,405,312,476	950,422,711	0.2791	5.11

2017-18	3,207,938,574	2,049,044	3,209,987,618	15,237,804,398	18,228,505	15,256,032,902	4.753	3,070,121,094	856,870,797	0.2791	5.02
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Rate for energy purchase & wheeling charge are determined by the Bangladesh Energy Regulatory Commission [BERC]

West Zone Power Distribution Company Limited (WZPDCL) (An Enterprise of Bangladesh Power Development Board)

Detail of Prior Period Adjustment

Schedule-03

RAO	Particulars	Taka (Dr.)	Taka (Cr.)
Khulna	Excess Gratuity Provision for Previous Year	-	798,625.00
	Deduction Excess Salary & Allowances	-	318,201.00
	Material Sold of previous year	-	77,852.00
Jessore	Penalty deduction of Hossain Ali Security Guard	-	14,532.00
Kushtia	Excess Gratuity Provision for Previous Year	-	3,093,393.00
Faridpur	Excess Gratuity Provision for Previous Year		5,316,285.00
	E. Rod Store material adjusted of previous year		31,156.00
	Connector Store material adjusted of previous year		480.00
	Service Connector Store material adjusted of previous year		2,830.00
	Earthen Rod Store material adjusted of previous year		2,288.00
Barisal	Excess Gratuity Provision for Previous Year	-	2,168,240.00
E & U PDSP	Liquidity Damage (LD) Deduction in Previous Years	5,910,405.00	-
SPDSP	Liquidity Damage (LD) Deduction in Previous Years	11,459,266.00	-

17,369,671	11,823,882
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Net Amount Taka	5,545,789
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West Zone Power Distribution Company Limited (WZPDCL) (An Enterprise of Bangladesh Power Development Board)

Financial ratios and other parameters for the year ended 30th June 2019

		2018-19	2017-18
1 Debt Service Coverage Ratio:	2,430,712,106	2.4319	2.0810
Net Income (pre tax) before Depreciation, Interest & F. Ex. Loss/Gain	999,505,487		
(Principal Repayment + Interest)			
2 Debt Equity Ratio:	13,847,770,591	0.5043	0.4949
Total Debt	27,458,035,989		
Total Debt + Shareholder's Equity			
3 Current Ratio:	24,452,774,808	1.8463	1.5184
Current Assets	13,244,493,292		
Current Liabilities			
4 Quick Ratio:	15,683,297,459	1.1841	1.1184
Current Assets-Stock	13,244,493,292		
Current Liabilities			
5 Average power purchase/ unit:	17,841,291,100	5.1128	5.0196
(Energy bill & Wheeling bill)	3,489,513,220		
Energy purchase (Kwh)			
6 Cost of Supply/ unit:	21,541,377,441	6.7687	6.7333
Total Expenditure incurred	3,182,500,694		
Total unit sold			
7 Return on investment:	759,447,847	0.0417	0.0265
Net income after tax	18,201,199,600		
WDV of fixed assets + Investment			
8 Return on net fixed asset:	759,447,847	0.0476	0.0305
Net income after tax	15,968,653,721		
WDV of fixed assets			
9 Accounts Receivable:	3,282,681,187	1.8899	2.1504
Accounts Receivable	1,736,956,135		
Average Sale			
10 CI Ratio:			
Sale (Kwh) x Collection (Taka) x 100	3182500694 x 20979183733.4 x 100	91.77	90.71
Import (Kwh) x Bill (Taka)	3490621935 x 20843473618		
11 CB Ratio:			
Collection (Taka) x 100	2,0979183733.0 X 100	100.65	100.01
Bill (Taka)	20,843,473,618		
12 System Loss:			
(Import- Sale)x100	(3490621935-3182500694) x 100	8.83%	
Import	3,490,621,935.00		
13 Net asset value (NAV)			
Total Fixed Assets	16,188,678,925	14,127,099,249	
Current Assets	24,452,774,808	18,015,600,384	
Total Assets (A)	40,641,453,733	32,142,699,633	
Current Liabilities	13,244,493,292	11,864,891,146	
Long Term Liabilities	13,786,695,043	11,294,901,105	
Outsider Liabilities (B)	27,031,188,335	23,159,792,251	
Net Assets Value (A-B)	13,610,265,398	8,982,907,382	

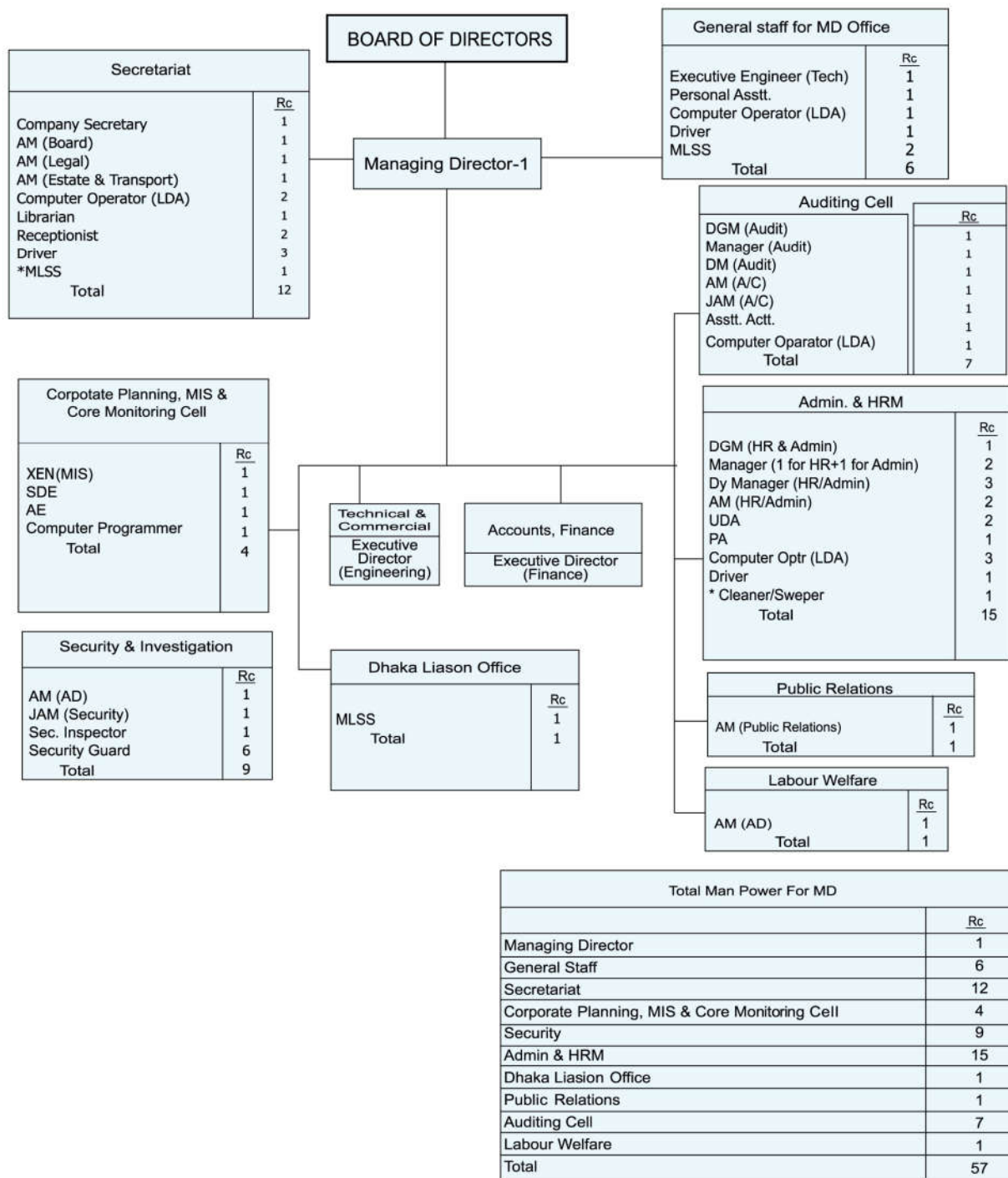


ORGANOGRAM

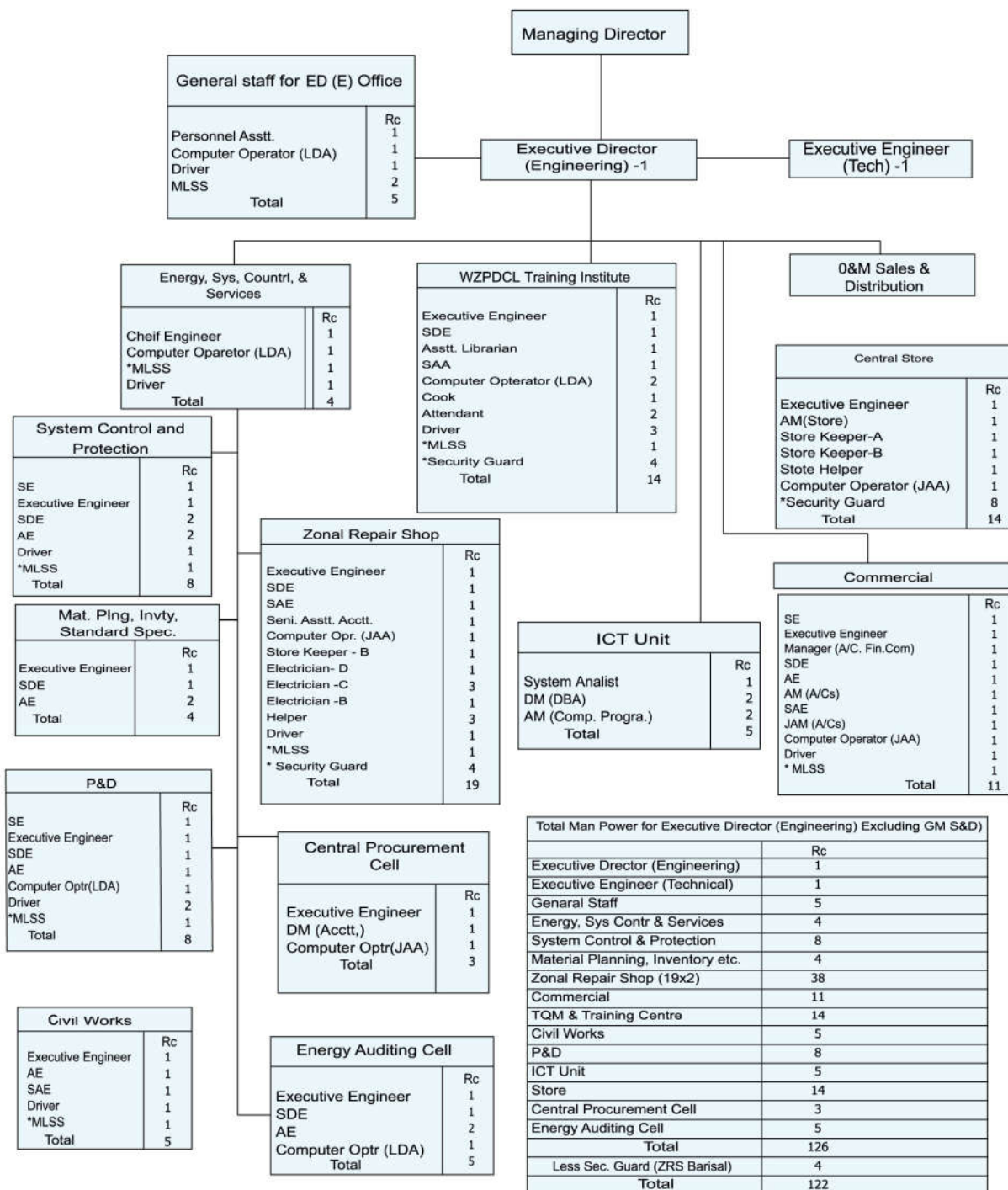


WZPDCL

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL) ORGANOGRAM OF MANAGING DIRECTOR



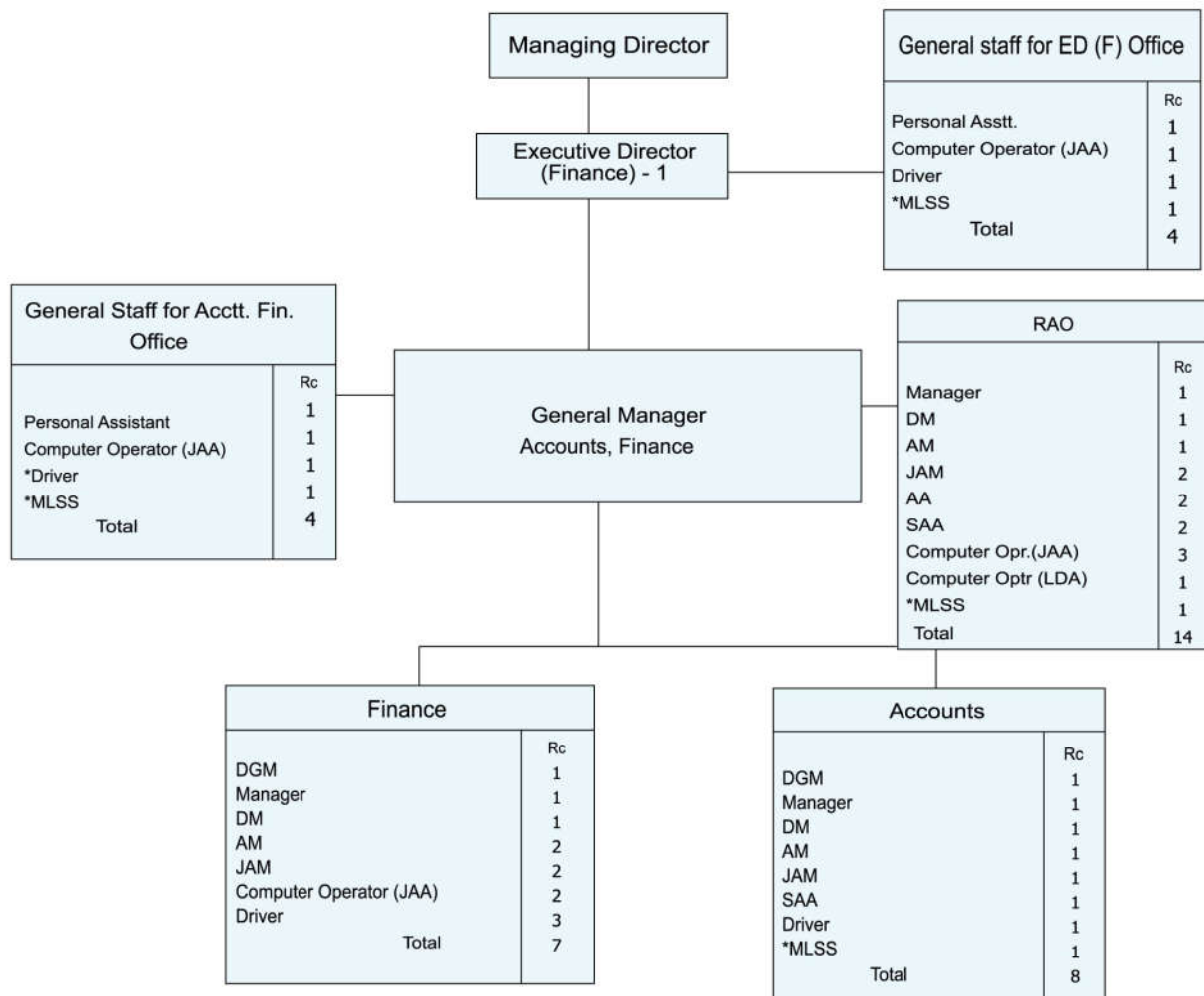
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL) ORGANOGRAM OF MANAGING DIRECTOR



Total Man Power for Executive Director (Engineering) Excluding GM S&D	
	Rc
Executive Director (Engineering)	1
Executive Engineer (Technical)	1
General Staff	5
Energy, Sys Contr & Services	4
System Control & Protection	8
Material Planning, Inventory etc.	4
Zonal Repair Shop (19x2)	38
Commercial	11
TQM & Training Centre	14
Civil Works	5
P&D	8
ICT Unit	5
Store	14
Central Procurement Cell	3
Energy Auditing Cell	5
Total	126
Less Sec. Guard (ZRS Barisal)	4
Total	122

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL)

ORGANOGRAM OF MANAGING DIRECTOR



Total Man Power for Executive Director (Finance)	
	Rc
Executive Director (Finance)	1
General staff ED (F)	4
General Manager Fin & Ac	1
General Staff For GM	4
Finance	7
Accounts	8
RAO (5 Offices)*5	70
Total	95



Smart Pre-Payment Meter Production Process



Smart Pre-Payment Meter Testing Process