

Sl. No.	Name of the Board Member	Status in the Board	No. of Board Meeting Held	No. of Board Meeting Attended	Remarks
10	Md. Shafique Uddin Managing Director, West Zone Power Distribution Company Limited.	Director	14	14	
11	Mohammad Nazmul Abedin Director, Board of Directors, WZPDCL & Deputy Secretary, Power Division, Ministry of Power, Energy & Mineral Resources.	Director	14	13	

Note: The Directors who could not attend the meetings were granted leave of absence by the Board.

FORMATION OF BOARD COMMITTEES

ADMIN COMMITTEE

Sl. No.	Name & Designation	Status in the Committee
01	Mr. RahamatUllah Mohd. Dastagir ndc Additional Secretary, Planning, Power Division, MoPEMR.	Convener
02	Mr. Dr. Saiyid Hassan Sikder Chief, Industry & Energy Division. Planning Commission.	Member
03	Mr. Mohammad MofigurRahman Joint Secretary, Power Division, MoPEMR.	Member
04	Mr. Md. ShafiqueUddin Managing Director, West Zone Power Distribution Company Limited	Member
05	Mr. Mohammad Nazmul Abedin Deputy Secretary, Power Division, MoPEMR.	Member

AUDIT COMMITTEE

Sl. No.	Name & Designation	Status in the Committee
01	Md. ZahurulHaque, Member (Admin), BPDB.	Convener
02	Mr. Shah Md. Asraful Haque, Advocate, Bangladesh Supreme Court.	Member
03	Md. Mamunur Rashid FCMA, Vice President, ICMAB.	Member
04	S M Monjurul Haque Monju, Vice President (AIA), IEB.	Member

PROCUREMENT REVIEW COMMITTEE

Sl. No.	Name & Designation	Status in the Committee
01	Mr. Md. Mostak Ahmed, Member (P&D), BPDB.	Convener
02	Dr. Md. Rafiqul Islam, Professor, EEE Dept. KUET.	Member
03	Mr. Md. Shafique Uddin, Managing Director, WZPDCL, Khulna.	Member

All Directors have wide range of valuable expertise, with academic & professional qualification in the field of business and administration and the company is benefited from their experience. In the reporting period, 14 nos. of Board Meetings were held. As per the Companies Act 1994, it is mandatory to organize at least 1 no. of Board Meeting quarterly.

Corporate Social Responsibilities:

WZPDCL sponsored various community initiatives by providing basic financial and material support as part of its continuing commitment to Corporate Social Responsibility (CSR). Besides, WZPDCL always responds to any national crisis in the event of accident or disaster. WZPDCL has distributed food among poor people during lockdown period due to COVID-19 pandemic.



Distributed food among poor people as a CSR of WZPDCL.

Every year under the guidance of the Power Division, WZPDCL contributes to different workshop, Seminar and training programs organized by Khulna University of Engineering & Technology (KUET), The Institution of Engineers, Bangladesh (IEB), Khulna Center and Institute of Cost and Management Accountants of Bangladesh (ICMAB).

The Company operates two Schools, a Training Institute, a Medical Center and some Mosques. All these are financially supported by the Company. The Company participates in all National and Social activities. In the reporting period, Company's officers and staffs observed the National Children Day, National Victory Day, International Mother Language Day, National Development Fair and National Independence Day voluntarily as usual.

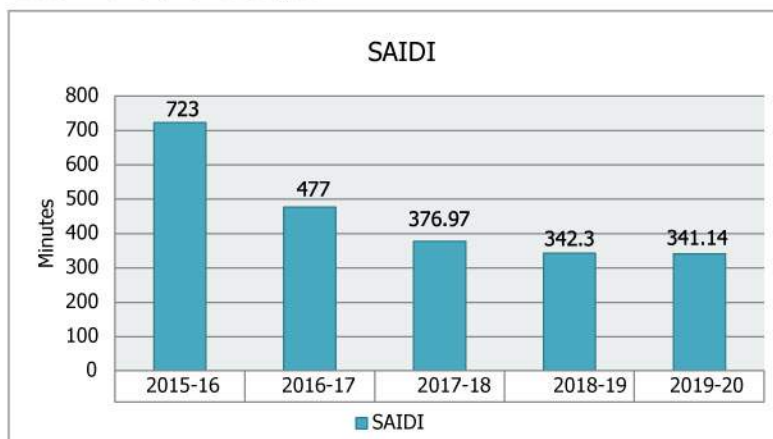
STRATEGY EXECUTION AND PERFORMANCE

Network Reliability

WZPDCL continues its endeavors to demonstrate leadership in system availability and reliability by upholding high standards. WZPDCL measures indicators like SAIDI and SAIFI in the context of power supply. The sections below describe those indicators.

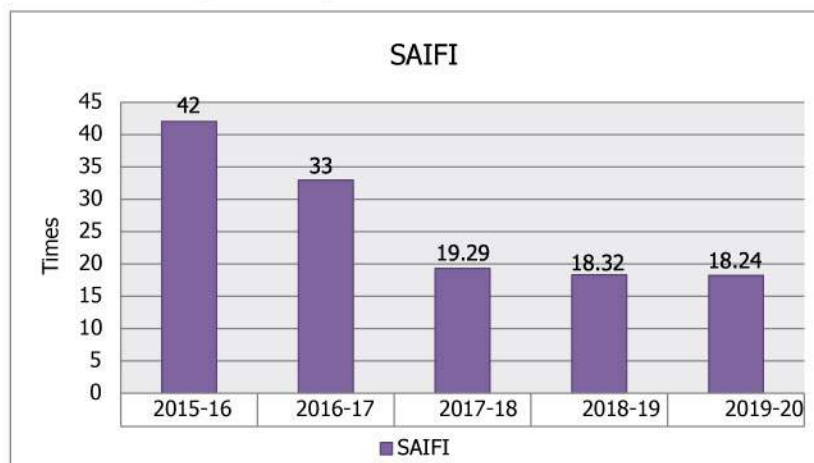
SAIDI

System Average Interruption Duration Index (SAIDI) commonly used as a reliability indicator, the average outage duration for each customer served recorded at 341.14 minutes in FY 2019-20, where as it was 342.30 minutes in the previous year.



SAIFI

System Average Interruption Frequency Index (SAIFI) another reliability indicator; average number of interruptions a customer would experience recorded at 18.24 interruptions per customer in FY 2019-20, where as it was 18.32 times in the previous year.



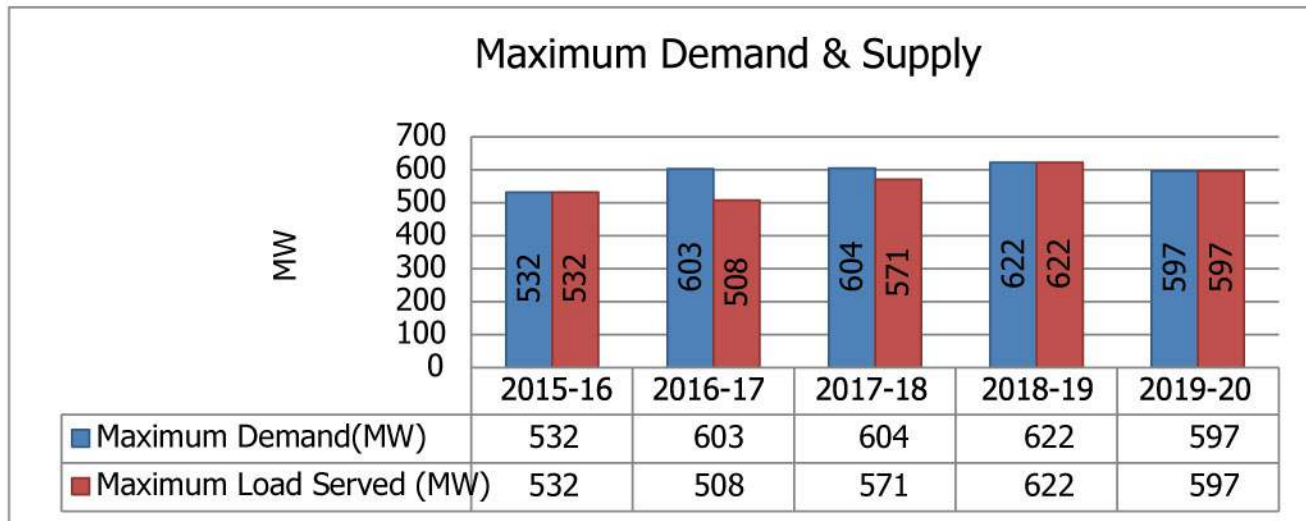
Network Future Demand:

WZPDCL is committed to ensure reliable, available and efficient power supply. This is fulfilled by comprehensive planning to facilitate long term energy availability and network security. Growth trends and relevant data are tracked and analyzed to project, short term and long term demand forecast. System modeling techniques are adapted to provide business with information that allows us development of strategic plans for the future.

Load Demand and Supply:

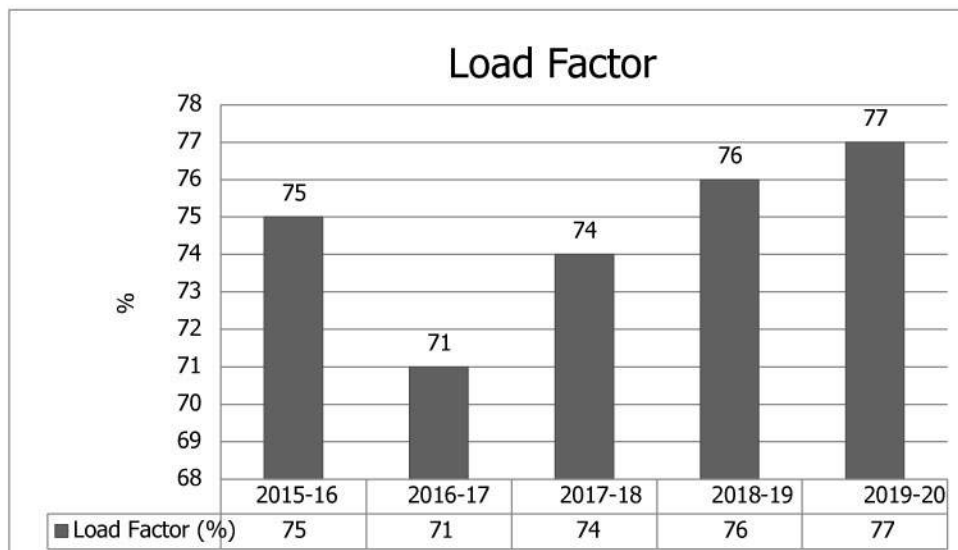
The maximum load served in FY 2019-2020 is 597 MW which is 4.02% lower than 622 MW as comparing to previous FY year. Five years' statistics for load demand and average load served is shown below:

Particulars	2015-2016	2016-17	2017-18	2018-19	2019-20
Maximum Demand(MW)	532	603	604	622	597
Maximum Load Served (MW)	532	508	571	622	597



Load Factor and Load Management

As in any other power distribution utility, consumer demand in WZPDCL varies throughout the day and night. There are two peak times during which maximum demand occurs. 11.00 pm to 5.00 pm is known as off peak hours and 5.00 pm to 11.00 pm is known as peak hours. The extent of this variation is measured in terms of Load Factor which is the ratio of average demand and maximum demand. For economic reasons, it is desirable to have a high Load Factor, as this would permit better utilization of system capacity. The statistics of Load Factor of last Five years' is as follows:



Load Factor (%)

Particulars	2015-2016	2016-17	2017-18	2018-19	2019-20
Maximum Demand(MW)	532	603	604	622	597
Average Demand (MW)	398	425	448	472	458
Load Factor (%)	75	71	74	76	77

There are certain categories of consumers who can avoid or reduce electricity consumption during Peak Hour. As such, effort is made to discourage those consumers not to use electricity during Peak Hour. Attempt has also been made to apply two-part tariff, by which consumers of certain categories are billed at higher rate for their consumption during peak hour, which would motivate them to consume less electricity at Peak Hour and more electricity during Off Peak Hour. Market and Shopping Malls are closed after 8pm to reduce electricity consumption in the peak hour to reduce load shedding problem. Holiday Staggering for industries is also being done to mitigate load-shedding.

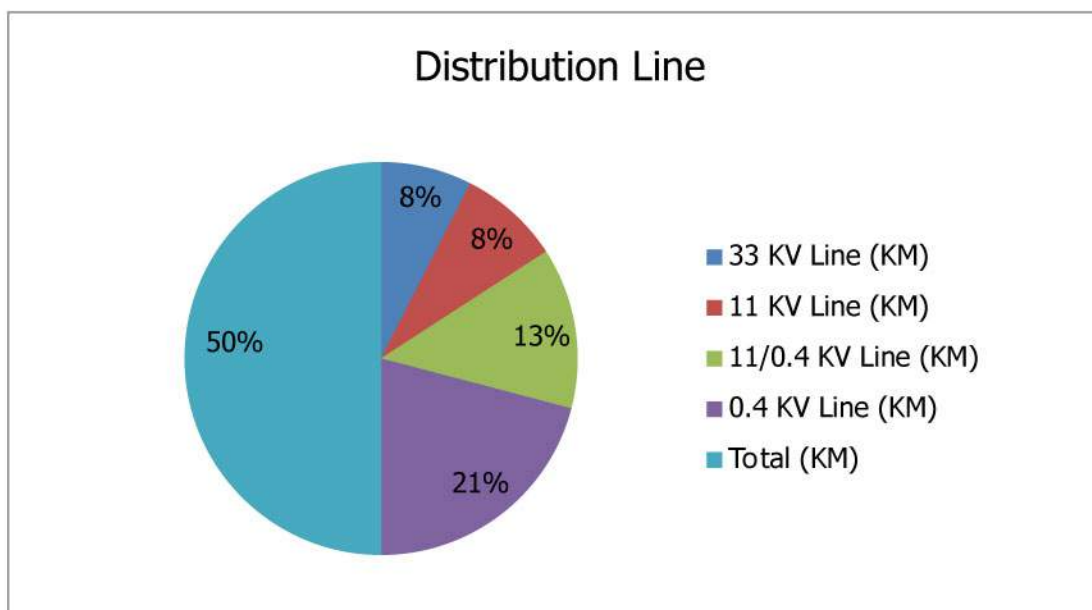
Technical Performances

Grid Sub-Stations:

There are 23 nos. of Sub-Stations in the WZPDCL area operated by PGCB with total installed capacity of 4161.3 MVA.

Distribution Line:

33 KV Line (KM)	11 KV Line (KM)	11/0.4 KV Line (KM)	0.4 KV Line (KM)	Total (KM)
1774.5	1974.5	3132.82	4948.0	11829.70



Substations:

In the reporting period, there are 72 nos. of 33/11 KV substations with capacity of 1793.45 MVA where there are 9246 nos. of 11/0.4 KV transformers with capacity of 1684.90 MVA.

33/11 KV SUBSTATIONS of WZPDCL

O & M Circle, Khulna:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Citymain, Khulna	2x20/26.66
2.	Labanchara, Khulna	2x10/13.33
3.	Central S/S, Khulna	3x10/13.33
4.	Khalishpur, Khulna	2x20/26.66
5.	Chandanimahal, Khulna	2x10/13.33
6.	Rupsha Industrial, Khulna	1x10/13.33
7.	Joragate, Khulna	2x10/13.33 + 1 x 16/20

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
8.	Gallamari, Khulna	2x10/13.33
9.	Mirerdanga, Khulna	1x10/13.33
10.	Patherbazar, Khulna	2x10/13.33
11.	Shiromoni, Khulna	1x10/13.33
12.	Basabati, Bagerhat	2x10/13.33
13.	Mongla-1, Bagerhat	2x20/26.66
14.	Mongla-2 (Rural), Bagerhat	2x5
15.	BEZA, Mongla, Bagerhat	2x8
Total (15 No)		445.90 MVA

O & M Circle, Jashore:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Chanchra, Jashore	2x12.5, 2x10/13.33 2x10/13.33
2.	New Town, Jashore	1x20/26.66
3.	Khairtala, Jashore	2x10/13.33
4.	Bsaepara, Jashore	2x10/13.33
5.	Narail	2x10/13.33

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
6.	Magura	2x10/13.33
7.	Satkhira	2x10/13.33
8.	WAPDA More Magura (Rural)	2x10/13.33, 2x5.0 2x10/13.33
9.	Ghope Center	
Total (9 Nos)		

O & M Circle, Faridpur:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Jhiltuli, Faridpur	2x10/13.33
2.	Goalchamot, Faridpur	2x10/13.33
3.	Komorpur, Faridpur	2x10/13.33
4.	Pukuria, Faridpur (Rural)	1x5.0
5.	Sadardi, Bhanga (Rural)	2x5.0
6.	Sadarpur, Faridpur (Rural)	3x1.66 + 1x 2.5
7.	Madhukhali, Faridpur (Rural)	2x5.0 1x10/13.33
8.	Pangsha, Rajbari (Rural)	2x5.0
9.	Baharpur, Rajbari (Rural)	1x5.0

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
10.	Sajjankanda, Rajbari	2x10/13.33 + 1x 12.50
11.	Madaripur	2x10/13.33
12.	Shariatpur	1x10/13.33 + 1x 5.0
13.	Gopalganj	2x10/13.33
14.	Harukandi, Faridpur	2x10/13.33
15.	Charkankanapur Goalanda (Rural) Goalanda Mostafa Metal (Rural), Rajbari	2x5.0
16.	Binodpur	2x10/13.33
Total (16 Nos)		314.94 MVA

O & M Circle, Kushtia:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Hamda, Jhenidah	1x12.5, 1x10/13.33
2.	Kaliganj, Jhenidah	2x5.0
3.	Koatchandpur (Rural)	2x5.0
4.	Saikupa (Rural)	2x5.0
5.	Sadhuhati, Jhenidah	1x10/13.33
6.	Meherpur	2x13.33
7.	Kumarkhali (Rural)	1x5.0, 1x2.5
8.	Hatgopalpur (Rural)	1x10/13.33

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
9.	Bheramara, Kushtia	2x10/13.33
10.	Majampur, Kushtia	2x10/13.33
11.	Housing, Kushtia	2x10/13.33
12.	Bottail, Kushtia	1x20/26.66, 1x10/13.33
13.	Chuadanga	2x10/13.33 + 1x5.0
14.	Alamdanga (Rural)	1x10.00
15.	Moheshpur (Rural)	1x5.0
16.	Jhinaidah Campus	2x10/13.33
Total (16 Nos)		309.61 MVA

O & M Circle, Barishal

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Palashpur, Barisal	2x10/13.33	7.	Jhalokathi	2x10/13.33
2.	Kashipur, Barisal	2x10/13.33	8.	Nalcity (Rural)	1x10/13.33
3.	Rupatali, Barisal	2x20/26.66	9.	Bhandaria	1x10/13.33 + 1x 5
4.	Pirojpur	2x10/13.33	10.	Dapdapia, Barisal	2x10/13.33
5.	Chandmari, Barishal	2x10/13.33	11.	Chadkathi, Jhalokati	2x10/13.33
6.	Kathalia, Jhalokathi (Rural)	1x5.0		Total (11 Nos)	276.60 MVA

O & M Circle, Patuakhali:

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Patuakhali	2x13.33	4.	Bhola	2x20/26.66
2.	Barguna	2x10/13.33	5.	Borhanuddin, Bhola	2x5.0
3.	Charfassion, Bhola	2x10/13.33		Total (5 Nos)	143.30 MVA



Control Room of Newly Constructed GIS Substation at Moheshorpasa, Khulna

Distribution Lines and Transformer:

The total length of distribution lines comprising of 33 KV, 11 KV, 11/0.4 KV and 0.4 KV lines and total no. of distribution transformers of different capacity connected to the system in FY 2019-2020 as compared to FY 2018-19 are tabulated as below:

Distribution Lines & Transformers

SL. No.	Description	2019-20	2018-19	Addition
1	Substation			
	Number of SS	72	69	3
	Capacity (MVA)	1793.45	1713.45	80
2	Distribution line			
	33 KV line (KM)	1774.50	1751.50	23.0
	11 KV line (KM)	1974.50	1959.50	15.0
	11/0.4 KV line (KM)	3132.82	3022.82	110.0
	0.4 KV line (KM)	4947.90	4859.90	88.0
	Total	11829.72	11593.72	236.0
3	Transformer			
	250/200 KVA (Nos)	9246	8403	843
	100 KVA (Nos)			
	50 KVA (Nos)			
	Single Phase (Nos)			
	Capacity (MVA)			



Newly Constructed Madaripur to Sariatpur Distribution Line Under WZPDCL

Installation of Pre-Payment Meter

The Government of the People's Republic of Bangladesh has taken initiative to bring all the respected electricity customers under smart pre-payment meter to enhance the quality of customer service and build digital Bangladesh. A total of 48,567 Nos. prepaid meters have been installed in the area under WZPDCL in the fiscal year 2019-20 as part of the reduction of system loss, collection of outstanding electricity bills, load management and electricity saving. Plans have been taken to bring all customers under pre-paid meters within the next three years. The installation of a pre-paid meter will create an energy saving attitude among the people and reduce consumer suffering in the name of meter reading. This will increase revenue collection and reduce operating costs. The number of prepaid meters installed in WZPDCL area is shown in the table below:

Financial Year	Installation of Pre-payment Meter (Nos.)
2014-15	1,377
2015-16	5,256
2016-17	31,062
2017-18	35,556
2018-19	95,401
2019-20	48,567
Total =	217,219

To meet the increasing demand of Pre-payment meter within the country, a joint venture company (JVC) between West Zone Power Distribution Company Ltd (WZPDCL) and Hexing Electrical Co, Ltd., China, has been established to Manufacture Smart Pre-Payment Meter. Bangladesh Smart Electrical Company Limited (BSECL) is the first smart pre-payment meter manufacturing company in Bangladesh.



BSECO visited by Honorable Secretary, Power Division, MoPEMR.

Financial, Technical & Commercial Activities for the Year 2019-20

Financial

Particulars	Unit	FY 2019-20	FY 2018-19	Growth	% of Growth
Consumer	Nos	12,47,807	11,69,584	78,223	6.688
Unit Purchased	MKWh	3,453.237	3,490.657	(37.43)	(1.07)
Unit Sold	MKWh	3,167.566	3,182.501	(323.091)	(0.47)
System Loss	%	8.27	8.83	(0.56)	(6.34)
Average Purchase Price in Tk	Per KWh	5.29	5.11	0.18	3.52
Average Sales Price in Tk	Per KWh	6.58	6.55	0.03	0.46
Sales Revenue	MTk	20,832.68	20,843.47	(10.79)	(0.05)
Collection	MTk	20,808.14	20,979.18	(171.04)	(0.82)
Accounts Receivable	MTk	3,292.78	3,282.68	10.10	0.31
Gross Profit/ (Loss)	MTk	3,377.94	3,832.32	(454.38)	(11.86)
Operating Profit/ (Loss)	MTk	1,093.87	1,495.73	(401.86)	(26.87)
Net Profit/(Loss) before Tax	MTk	827.41	1,168.38	(340.97)	(29.18)
Net Profit / (Loss) after Tax	MTk	549.80	759.45	(209.65)	(27.61)

Technical

Particulars	Unit	2019-20	2018-19	2017-18	2016-17	2015-16
33/11 KV Substations	Nos	72	69	67	67	66
Capacity of 33/11 KV Substations	MVA	1793.45	1713.45	1633.45	1536.97	1461.97
Maximum Demand	MW	597	622	604	603	532
33 KV Overhead Line	KM	1774.5	1751.50	1727	1727	1727
11 KV, 11/0.4 KV Overhead Line	KM	5107.32	4982.32	4826	4716	4667
0.4 KV Overhead Line	KM	4948.0	4859.90	4735.50	4601	4542
11/0.4 KV Distribution Transformer	Nos	9246	8403	7348	6447	6177
Capacity of 11/0.4 KV Transformer	MVA	1684.90	1503.0	1282.31	1097.71	1034.30

Commercial

Particulars	Unit	2019-20	2018-19	2017-18	2016-17	2015-16
Energy Import	MKWh	3453.237	3,491	3,211	3,025	2,854
Energy Import	MTk	17478	17,874	16,144	14,870	13,896
Energy Sales	MKWh	3167.566	3,183	2,913	2,726	2,560
Energy Sales	MTk	22591	20,843	19,156	17,604	16,427
System Loss	%	8.27	8.83	9.24	9.57	9.98
Collection Ratio	%	99.88	100.65	90.71	99.30	97.67
C.I. Ratio	%	91.62	91.77	100.01	89.80	87.94
Consumer Number	Nos	1247807	1,169,584	1,090,634	1,008,561	926,706
Accounts Receivable	MTk	3,292.78	3,282.68	3,433	3,448	3,338

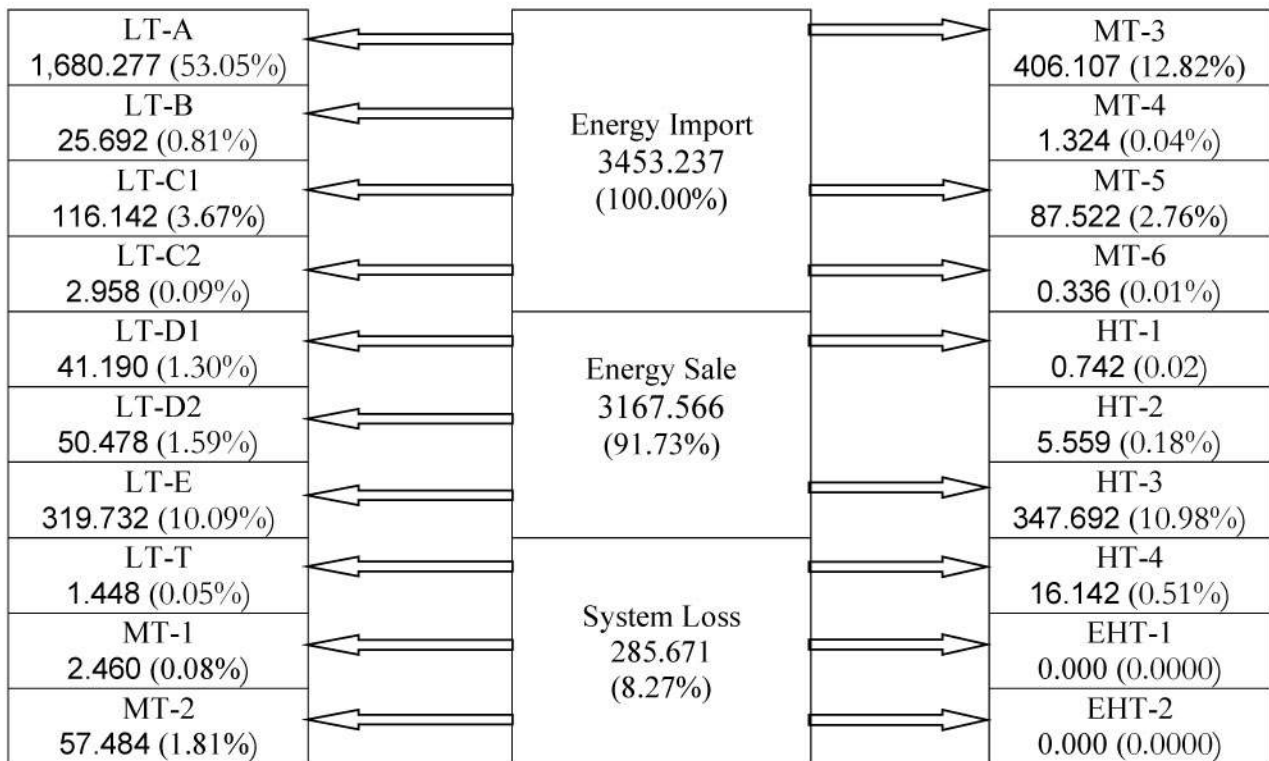
Energy Import (MKWh)	3453.237	100.00%
Energy Sale (MKWh)	3167.566	91.73%
System Loss (MKWh)	285.671	8.27%

SI No	Tariff Category	Year 2019-20					
		No of Consumer	% of Total Consumer	Sales (MKWH)	% of Total Sale Unit	Sales (MTaka)	% of Total Sale Amt.
1	LT-A	1045344	83.76	1,680.277	53.05	8,343.754	40.05
2	LT-B	7853	0.63	25.692	0.81	105.325	0.51
3	LT-C1	13627	1.09	116.142	3.67	942.210	4.52
4	LT-C2	1012	0.08	2.958	0.09	35.743	0.17
5	LT-D1	12577	1.01	41.190	1.30	243.160	1.17
6	LT-D2	1471	0.12	50.478	1.59	387.393	1.86
7	LT-D3	580	0.05	4.281	0.14	31.765	0.15
8	LT-E	163337	13.09	319.732	10.09	3,264.871	15.68
9	LT-T	825	0.07	1.448	0.05	22.958	0.11
10	MT-1	106	0.01	2.460	0.08	21.191	0.10
11	MT-2	341	0.03	57.484	1.81	503.421	2.42
12	MT-3	500	0.04	406.107	12.82	3,298.269	15.83
13	MT-4	7	-	1.324	0.04	14.919	0.07
14	MT-5	203	0.02	87.522	2.76	635.464	3.05
15	MT-6	3	-	0.336	0.01	5.494	0.03
16	MT-7	-	-	-	-	-	-
17	MT-8	-	-	-	-	-	-
18	HT-1	-	-	0.742	0.02	-	-
19	HT-2	5	-	5.559	0.18	46.864	0.22
20	HT-3	14	-	347.692	10.98	2,761.219	13.25
21	HT-4	2	-	16.142	0.51	168.655	0.81
22	EHT-1	-	-	-	-	-	-
23	EHT-2	-	-	-	-	-	-
Total		1247807	100	3,167.566	100	20,832.675	100

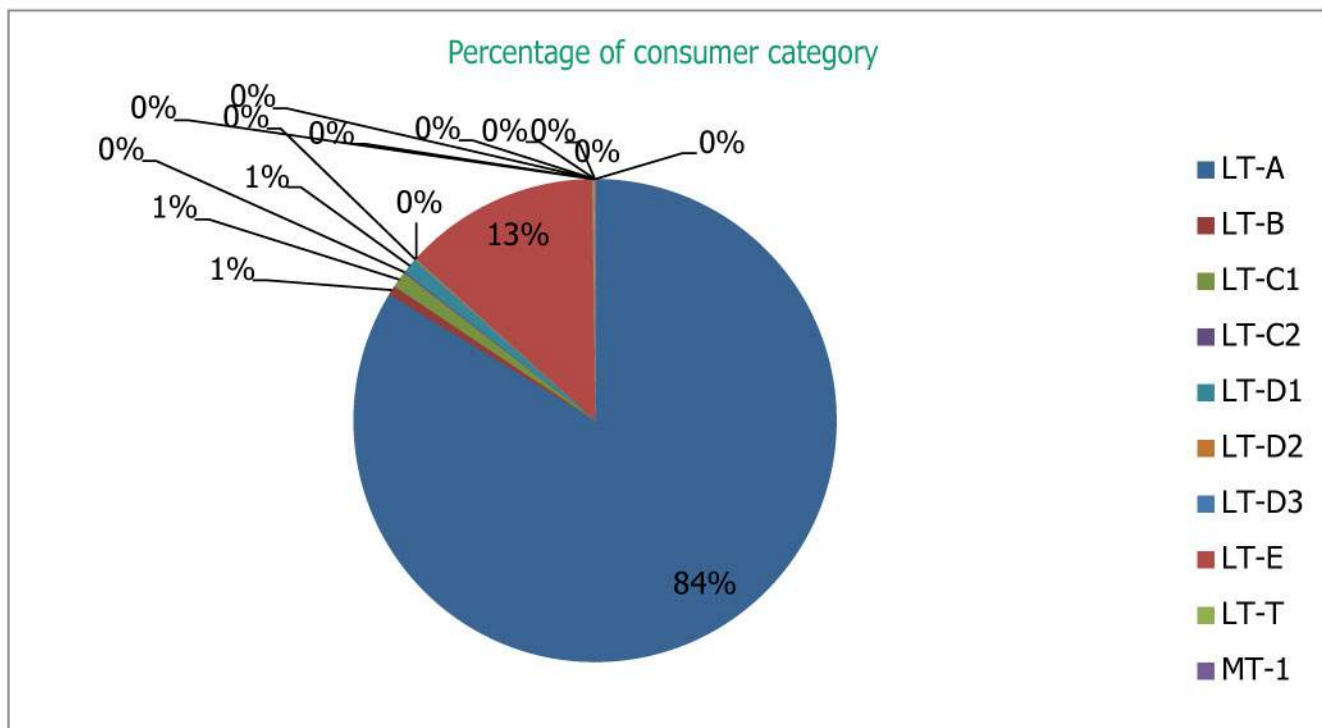


Bangladesh Smart Electrical Company Ltd. (BSECO) Visited by Management Team

Energy Flow Chart (MKWH)



Energy Flow Chart(MKWH)

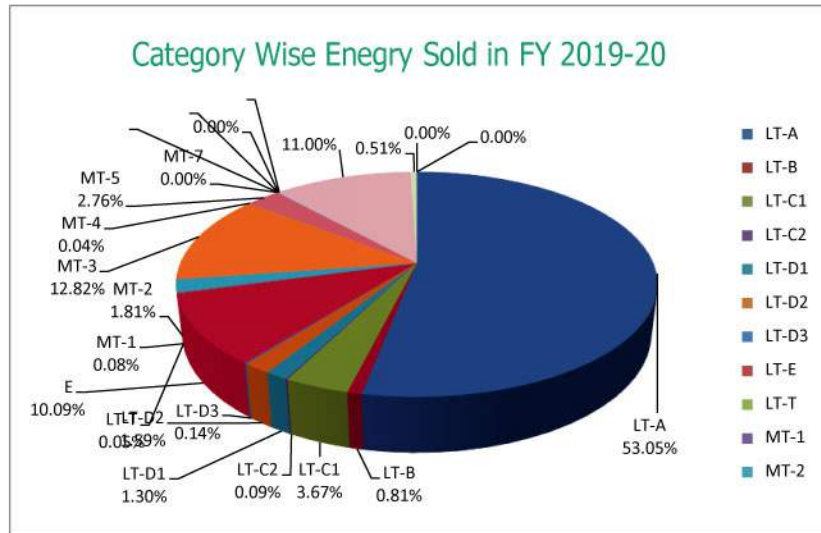


Import Energy:

The energy import at the end of FY 2019-20 is 3453.237 MKWH which was 3490.657 MKWH at the end of FY 2018-19. The import is decreased by 1.08% as compared to previous year.

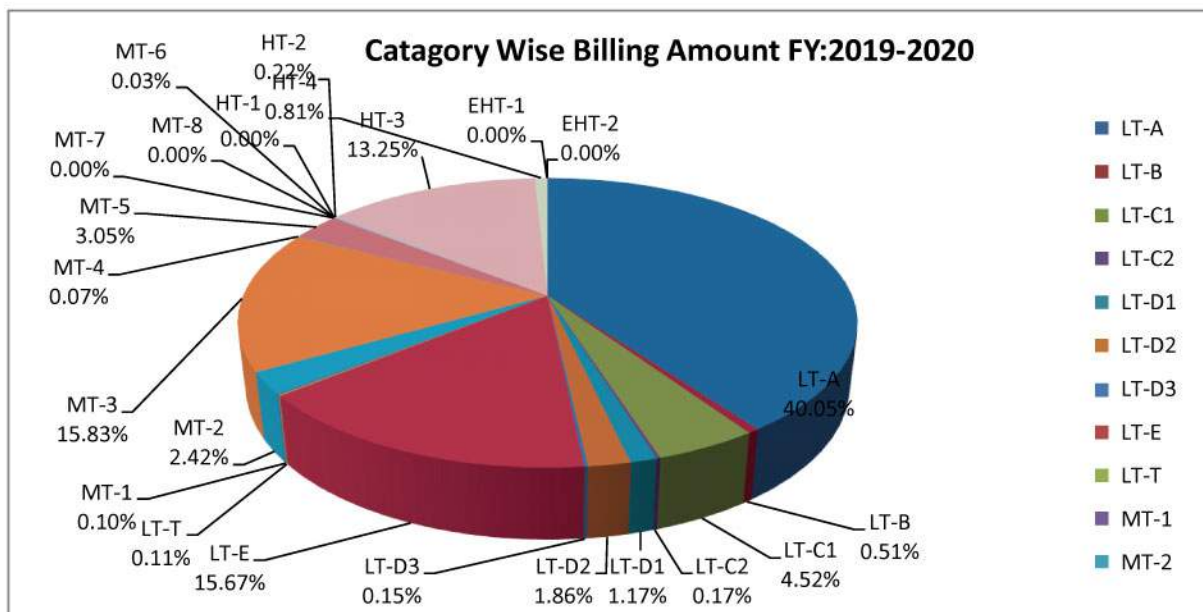
Sale of Energy:

The energy sale at the end of FY 2019-20 is 3167.566 MKWH which was 3182.502 MKWH at the end of FY 2018-19. The sale is decreased by 0.47% as compared to previous year.



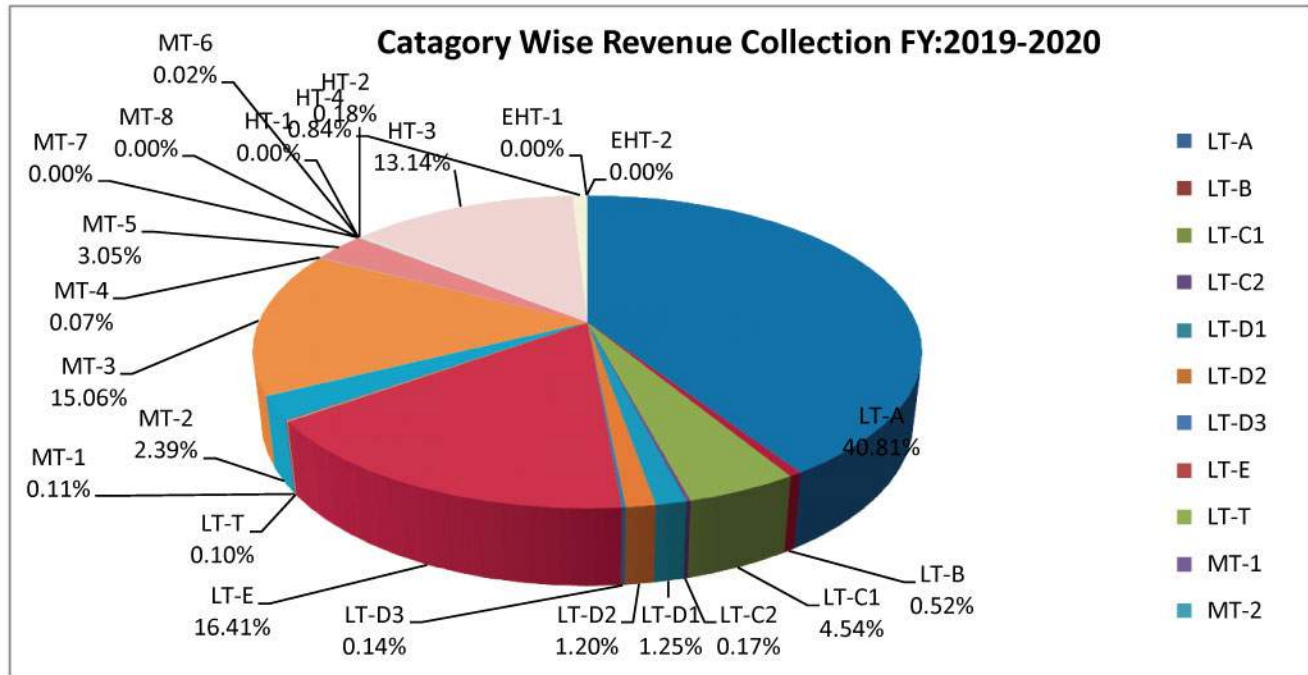
Billing Amount:

The billed amount at the end of FY 2019-20 is 20832.675 MTK which was 20843.473 MTK at the end of FY 2018-19. The bill is increased by 0.052% as compared to previous year.



Revenue Collection:

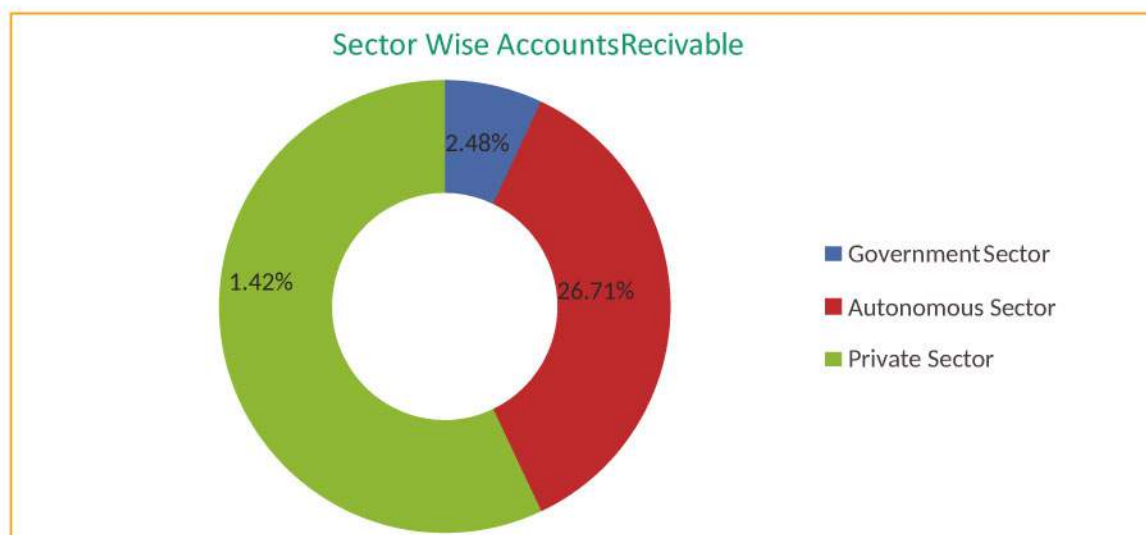
The revenue collection at the end of FY 2019-20 is 20808.140 MTK which was 20979.183 MTK at the end of FY 2018-19. The collection is increased by 0.82% as compared to previous year.



Category wise Collection Amount (FY 2019-2020)

Receivables:

The receivable at the end of FY 2019-20 is 3292.781 MTK which was 3282.681 MTK at the end of FY 2018-19. The receivable is about 1.89 equivalent months for the year ended on 30 June, 2020.



Sector wise Account Receivable as on 30 June 2020

Tariff:

The average billing rate at the end of FY 2019-20 is Tk 6.58 per KWH as compared to Tk 6.55 per KWH at the end of FY 2018-19. This is due to close monitoring for each type of consumer. The Purchase of electricity is Tk 4.834 per KWH payable to BPDB and Wheeling Charge of Tk 0.2791 per KWH payable to PGCB. The purchasing cost of energy from BPDB is higher in comparison with the similar geographical area of PBS (REB). Tariff should be rational considering geographical condition.

The retail tariffs at the end of the FY 2019-20 (Effective: 27 February, 2020) are:

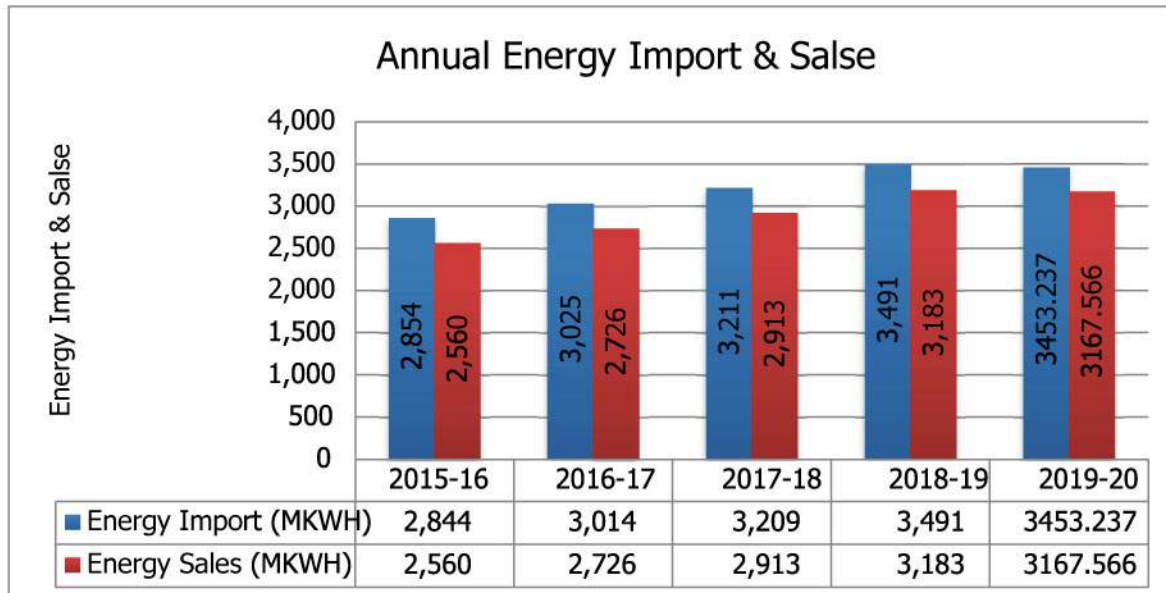
SL No	Class of Consumer	Energy Charge (Tk/KWh)
1	LT-A : Domestic	
	Life Line : 0-50 Unit	3.75
	1 st Slab : 0-75 Unit	4.19
	2 nd Slab : 76-200 Unit	5.72
	3 rd Slab : 201-300 Unit	6.00
	4 th Slab : 301-400 Unit	6.34
	5 th Slab : 401-600 Unit	9.94
	6 th Slab : >600 Unit	11.46
2	LT-B : Agricultural Pump	4.16
3	LT-C1 : Small Industries	
	Flat	8.53
	Off-Peak	7.68
	Peak	10.24
4	LT-C2 : Construction	12.00
5	LT-D1 : Educational, Religious, Charity organization and Hospital	6.02
6	LT-D2 : Street Light, Water Pump and Battery Charging Station	7.70
7	LT-D3 : Battery Charging Station	
	Flat	7.64
	Off-Peak	6.88
	Super Off-Peak	6.11
	Peak	9.55
8	LT-E : Commercial & Office	
	Flat	10.30
	Off-Peak	9.27
	Peak	12.36
9	LT-T : Temporary	16.00
10	MT-1: Domestic	
	Flat	8.40
	Off-Peak	7.56
	Peak	10.50

11	MT-2: Commercial & Office	
	Flat	9.12
	Off-Peak	8.21
	Peak	11.40
12	MT-3: Industry	
	Flat	8.55
	Off-Peak	7.70
	Peak	10.69
13	MT-4: Construction	
	Flat	11.46
	Off-Peak	10.31
	Peak	14.33
14	MT-5: General	
	Flat	8.45
	Off-Peak	7.61
	Peak	10.56
15	MT-6 : Temporary	15.00
16	MT-7 : Battery Charging Station	
	Flat	7.56
	Off-Peak	6.80
	Super Off-Peak	6.05
	Peak	9.45
17	MT-8 : Agricultural Pump	
	Flat	5.00
	Off-Peak	4.50
	Peak	6.25
18	HT-1: General	
	Flat	8.41
	Off-Peak	7.57
	Peak	10.51
19	HT-2: Commercial & Office	
	Flat	9.20
	Off-Peak	8.12
	Peak	11.28
20	HT-3: Industry	
	Flat	8.45
	Off-Peak	7.61
	Peak	10.56

21	HT-4: Construction	
	Flat	10.60
	Off-Peak	9.54
	Peak	13.25
22	EHT-1: General	
	Flat	8.36
	Off-Peak	7.52
	Peak	10.45

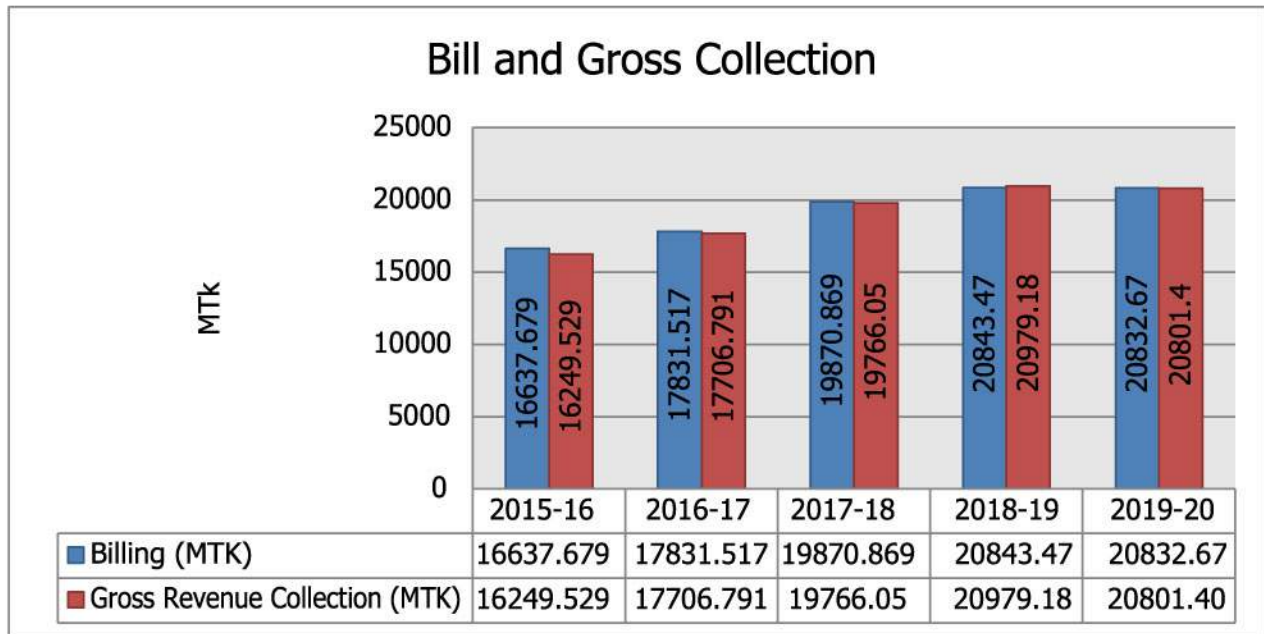
Energy Import and Sales

FY Year	Import (MKWH)	Sales (MKWH)
2015-16	2853.108	2559.990
2016-17	3014.280	2725.919
2017-18	3208.995	2912.542
2018-19	3490.657	3182.50
2019-20	3453.237	3167.566



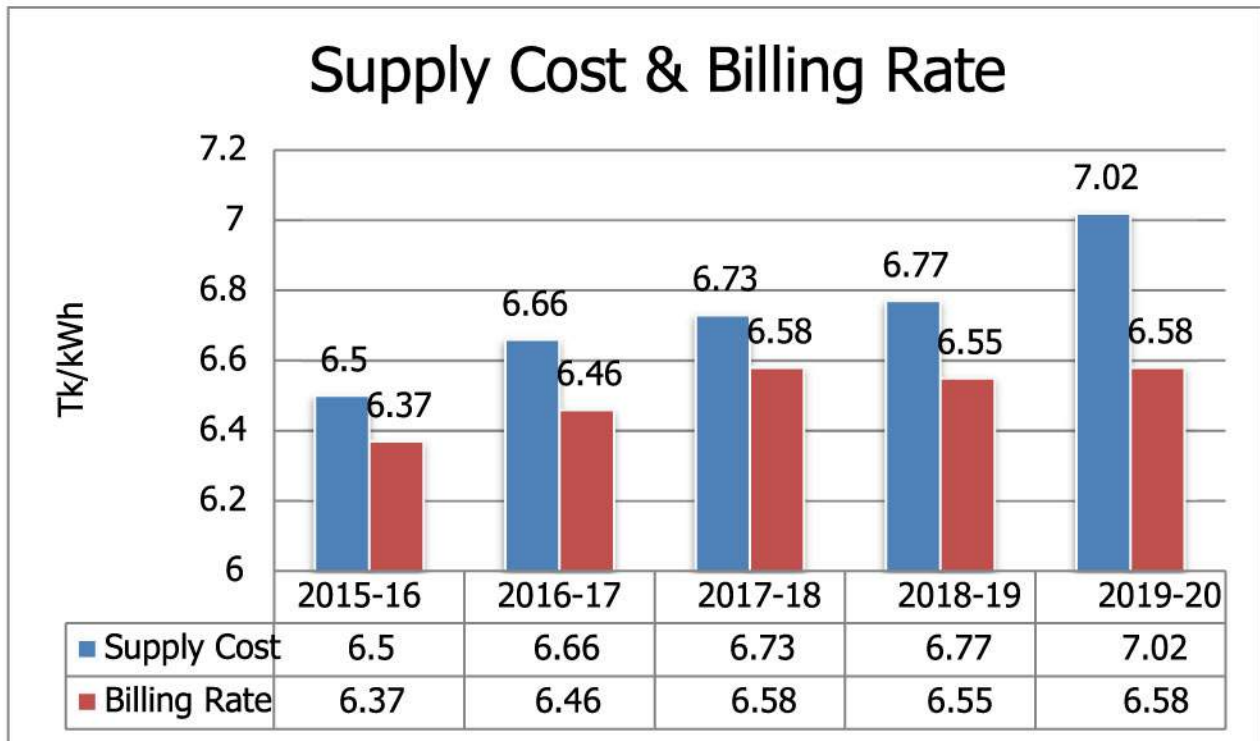
Billing Amount & Gross Revenue Collection

FY Year	Billing (MTK)	Gross Revenue Collection (MTK)	CB Ratio(%)	CI Ratio (%)
2015-16	16637.679	16249.529	97.67	87.92
2016-17	17831.517	17706.791	99.30	89.80
2017-18	19870.869	19766.050	99.47	90.28
2018-19	20843.47	20979.18	100.65	91.77
2019-20	20832.67	20801.40	99.88	91.62



Average supply cost and billing rate (Tk /unit)

FY	2015-16	2016-17	2017-18	2018-19	2019-20
Supply Cost	6.50	6.66	6.73	6.77	7.02
Billing Rate	6.37	6.46	6.58	6.55	6.58



CUSTOMER SERVICE

Customer Service

We recognize that customer expectations are evolving rapidly which drives us to make continuous enhancements in the quality of services within our interactions and transactions. WZPDCL established "One Point Service Center" in each of the Sales and Distribution Divisions. Any consumer of WZPDCL of any Sales & Distribution Division / Electric Supply can get desired service and solution from the staff of the "One Stop Service Centre". Besides this, WZPDCL establish 'Maintenance and Service Centre' in every 11 KV feeders in the prominent areas. Central Control Room established in the WZPDCL Headquarter, Khulna where all operational information is monitored and recorded round the clock.



২৪ ঘন্টা গ্রাহক সেবায় ওজোপাড়িকো'র কল সেন্টার



সম্মানিত গ্রাহকবৃন্দ বিদ্যুতের যেকোন অভিযোগ ও
তথ্য অনুসন্ধানের জন্য কল করুন



১৬১১৭

“অবিরাম বিদ্যুৎ সেবায় নিয়োজিত”

Electric Bill Distribution by out sourcing

There is a common objection from consumer side about late distribution of electric bill to the consumer end. To overcome this objection WZPDCL has taken initiative to distribute electric bill by out sourcing. In the reporting year 2019-20 electric bill of 20 (Twenty) electric supply units were completely distributed by out sourcing. The management of WZPDCL has strong-willed to distribute electric bill of all electric supply units by out sourcing gradually.

Annual Bill Clearance Certificate

In order to attain satisfaction of the consumers, WZPDCL issues bill payment clearance certificates to those Consumer who do not have any dues.

Annual Bill Clearance Certificate

In order to attain satisfaction of the consumers, WZPDCL issues bill payment clearance certificates to those Consumer who do not have any dues.

Diversification and expansion of payment channel

Electricity bill payment through mobile phone: Mobile Phone Service Providers introduce several value added services from time to time. One of these most important services is online electricity bill payment through mobile phone adopted by WZPDCL. Now the customers can easily avail the online facility of electricity bill payment through Robi mobile phone as well as Grameenphone. Gradually more and more districts are being brought under the coverage of Bill Payment service through Robi, Grameenphone Mobile operator. Mobile operator started functioning for all the ESUs of WZPDCL encompassing Khulna, Jashore, Narail, Magura, Satkhira, Faridpur, Gopalganj, Madaripur, Shariatpur, Rajbari, Kushtia, Chuadanga, Jhenaidah, Meherpur, Barisal, Pirojpur, Jhalakathi, Patuakhali, Barguna and Bhola districts.

Bill on Web and Bill Payment through Online

Internet is now being getting popular day by day. Considering this fact, WZPDCL signed an agreement with Public to Government (P2G) at Access to Information (A2I) Prime Minister Office to provide on-line bill payment facility for our customers. Postpaid consumer can pay their bill through MFS as well as credit/ master card like VISA, NEXUS, and American Express etc. WZPDCL has launched a feature for the consumer so that the consumers can know their Bill information as well as their bill transaction history of last few months from website. There is also a option to print the hard copy of the Bill Paper. This overall integrated system is called "Bill On Web". Here the consumers also find the facility to pay their WZPDCL Electricity bill of current month through online. For Bill Payment, in this platform consumer can select any of between Rocket, Nexus Pay, Visa Card, DBBL Visa Card, Master Card, DBBL Master Card as the payment method.

Electricity Connection through Online

Like other distribution utilities WZPDCL has created the facilities for on-line electrical connection system. The customers of WZPDCL can apply online for new connection of electricity. They can monitor the status of their connection such as acceptance of the documents for connection, site survey notice at the place of connection, financial amount to be deposited to the bank against demand note, materials necessary for connection etc. from the online.

Citizen Charter

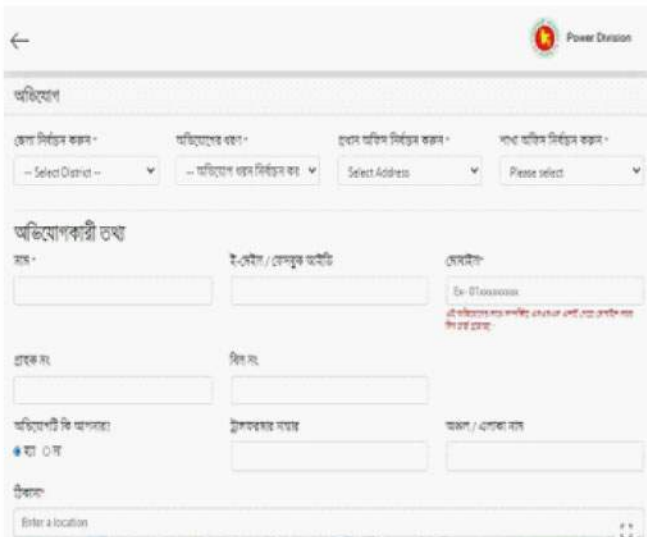
WZPDCL has a Citizen Charter introduced in every office. It aids the customers to know the various services such as flow chart of new connections, service restoration time etc. for transparency and accountability. It is published in the website also.

Company Website

WZPDCL has an informative website (www.wzpdcl.gov.bd). Any consumer can get information about the company, consumer service, commercial operation rules, electricity tariff, citizen charter, tenders, monthly commercial report, contact information, load shedding report, future planning etc from the website.

Online Complaint Management System

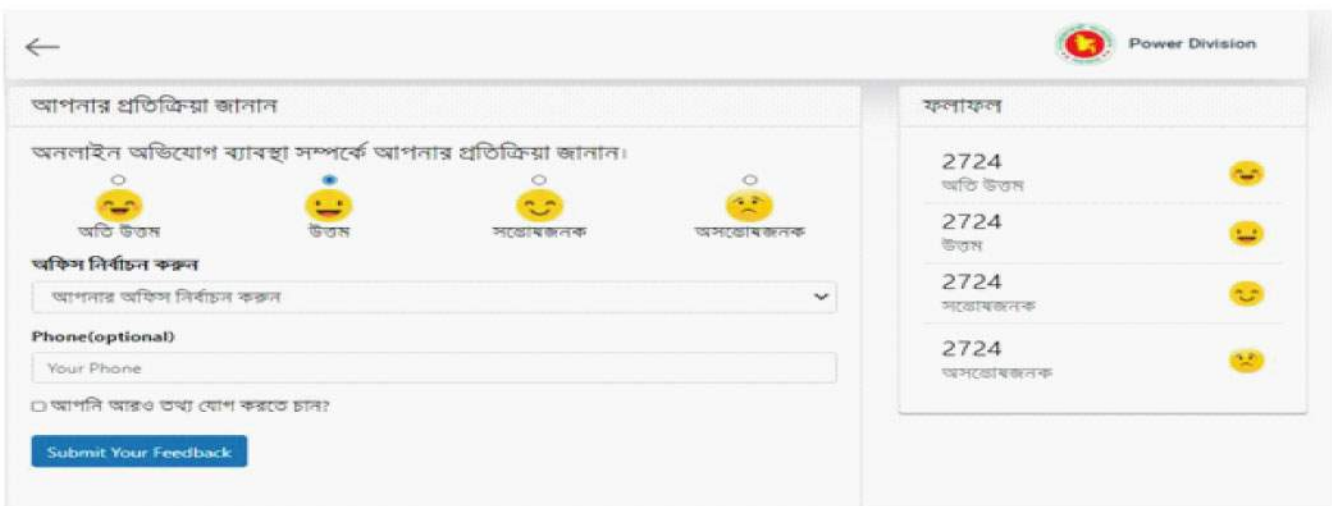
WZPDCL has introduced online time based Complaint Management System which receives consumers complaints through online. Currently we have two different complaint management systems viz. WZPDCL Complaint Management System and Ministry Complaint Management System. Consumers can make their complaints through any of the systems they prefer. After submitting their respective complaints they get a confirmation message for successful submission mentioning estimated time duration for the probable solution delivery time. Customers can also provide their feedback through online in response to the service they are getting from us. Moreover, at every One Stop Service Center there is a KIOSK machine which is a smart android operating system based interactive machine. Customers can make use of these machines to post their complaints and feedbacks during their visit at each office. There is an Android App named "**WZPDCL**" available in Google Play Store through which customers can avail all their necessary services including complaint management feature. The Company Management is frequently analyzing the consumers' opinion and making strategic plans to improve customers' satisfaction level and bring each of the services at their doorstep.



Ministry Complaint Management System



WZPDCL Complaint Management System



ফলাফল	সন্তোষজনক	উত্তম	অতি উত্তম	অসন্তোষজনক
2724	2724	2724	2724	2724
অসন্তোষজনক	উত্তম	অতি উত্তম	অসন্তোষজনক	অসন্তোষজনক

Customers Feedback

Annual Program:

The company launches an annual program highlighting system maintenance, consumer services, national and social activities for each year which alerts the employees regarding the objective of works throughout the year. For the FY 2020-21 such program is shown below.

YEARLY CALENDAR FOR WEST ZONE POWER DISTRIBUTION COMPANY LTD.

Month	Programme
Jan	<ul style="list-style-type: none"> * Visit consumer premises for improved consumer services. * Feed-back from consumers: Invite consumers to voluntarily speak about service of the company. * Clearance certificate issues for "no outstanding".
Feb	<ul style="list-style-type: none"> * Massive checking of meters specially meters showing zero/ low reading. * Assessment of consumer satisfaction in terms of interruption, billing etc. * "Ekushe February" day observance.
March	<ul style="list-style-type: none"> * Historic 7th March observance * Annual General Meeting (AGM). * Improve Management efficiency. * Birth day celebration of Father of Nation. * Independence day observance.
April	<ul style="list-style-type: none"> * Company day. * Develop/ increase awareness of Company's ethics. * Promote understanding & strengthening standard of conducts. * Observe the day colorfully in all offices. * Acknowledge employees service & foster human resources. * Awareness of safety /security & accident prevention measures. * Improve communication between Head office superiors and "one stop service" - front desk centers.
May	<ul style="list-style-type: none"> * Massive disconnection drive of illegal/defaulters consumers. * Enhance legal support to conduct court cases. * Employees welfare.
June	<ul style="list-style-type: none"> * Detection of excess load. * Spot load sanction. * Clearance certificate issues for "no outstanding".
July	<ul style="list-style-type: none"> * Massive drive for identification of missing consumer. * Employees awareness survey: Interacting with employees to know how well practiced the ethics i.e. standards of conduct.
Aug	<ul style="list-style-type: none"> * Visit consumer premises to expedite improved consumer service. * Evaluate power outage frequency & duration per household & other consumers.

Sept	* Special Revenue collection drive.
Oct	* Feasibility study for new connection (specially HT connection). * Endeavour to increase sense of work on the job of officer/staff.
Nov	* Special drive for S/S & Line maintenance (includes all x-former & auxiliaries). * Work inspection.
Dec	* Development Fair Observance. * Massive disconnection drive & revenue collection. * Victory day observance. * Capacity building and training of employees.



Inauguration Ceremony of Smart Prepayment Meter Installation of WZPDCL at Magura District

EVENTS HIGHLIGHT & PHOTO SHOOT



Inauguration Ceremony of Newly Constructed Chuadhanga-Meherpur 33 kV Line Under WZPDCL



Signing Ceremony between WZPDCL & Robi for Bill Collection



Prize Giving Ceremony at WZPDCL High School



Launching Ceremony for bill Payment Service by bKash



Tribute to the portrait of Father of the Nation Bangabandhu Sheikh Mujibur Rahman



Textbook distribution ceremony at WZPDCL High School



Reception of Newly Appointed Chairman of WZPDCL



Closing Ceremony of newly appointed Sub-Asistant Engineer

ACKNOWLEDGEMENT:

Management and staff of the Company express their sincere gratitude to all honorable shareholders, Ministry of Power, Energy and Mineral Resources, Power Division, Power Cell, Economic Relations Division, Ministry of Finance, Ministry of Planning, Bangladesh Power Development Board, Power Grid Company of Bangladesh, all Bankers, other Government Agencies, Local Administration, People and other development partners for their continuous assistance, guidance and advice.

I would like to thank the Chairman and Board Members for their sincere and relentless efforts in performing their duties and responsibilities for prosperity and development of the company. Sustained progress and substantial improvement are greatly attributed to commitment, collaboration and leadership of the Management and team supported by focus and contributions extended by WZPDCL Staff. I would like to further recognize and acknowledge the contribution of our collaboration partners, contractors, suppliers and service providers as their support and service are fundamental in achieving our corporate vision and objectives.

In the end, I pray to the Almighty Allah that may the Company continue its performance gloriously throughout the years ahead.

On behalf of WZPDCL,



Managing Director

West Zone Power Distribution Company Limited



Auditors Report & Financial Statements

For the year ended 30 June 2020



WZPDCL

INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power development Board)

Opinion

We have audited the accompanying financial statements of the **West Zone Power Distribution Company Limited** (The Company), for the year ended 30 June 2020, which comprise the statement of financial position as at 30 June 2020 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, the financial position of **The Company** as at 30 June 2020 and of its financial performance and its cash flows for the year then ended in accordance with the financial reporting provisions of the Companies Act 1994 and other applicable laws & regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statement in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statements in accordance with the cash receipts and disbursements basis of accounting described in Note # 3.00; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for such internal control as management determines is necessary to enable the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our Objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Responsible assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the organization's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management;
- evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns;



Mizanur Rahman Khan, FCA
MARHK & CO.
Chartered Accountants.

Place: Dhaka
Dated: 11 October 2020

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

STATEMENT OF FINANCIAL POSITION

As on 30 June 2020

Particulars	Note	30 June 2020 Taka	30 June 2019 Taka
ASSETS			
Non Current Assets		23,885,868,068	16,188,678,925
Property, Plant and Equipment	4	23,680,519,917	15,968,653,721
Customized Software	5	59,488,151	74,165,204
Investment in Bangladesh Smart Electrical Co. Ltd.		145,860,000	145,860,000
Current Assets		23,161,516,728	24,452,774,808
Accounts Receivable	6	3,999,311,211	3,731,145,300
Investment in FDR	7	2,710,398,785	2,232,545,878
Advance, Deposits & Prepayments	8	52,558,709	52,283,814
Inventories (Stores & Spares)	9	5,487,371,309	8,769,477,349
Cash & Cash Equivalents	10	10,911,876,714	9,667,322,467
TOTAL ASSETS		47,047,384,796	40,641,453,733
EQUITY & LIABILITIES			
Share Holders' Equity		17,268,470,852	13,610,265,398
Share Capital	11	1,000,000	1,000,000
Share Money Deposit from BPDB	12	5,872,131,960	5,872,131,960
Retained Earnings	13	(3,085,124,884)	(3,634,931,689)
Equity from GOB Funded Projects	14	13,445,009,036	10,386,201,350
Deposit Works Fund	15	1,035,454,739	985,863,776
Non Current Liabilities		15,811,818,168	13,786,695,043
Long-term Loan	16	11,086,611,440	9,338,743,963
Consumer Security	17	1,307,058,039	1,196,607,933
Other Long-term Liabilities	18	371,591,981	343,873,056
Deferred Tax Liability	36.02	3,046,556,708	2,907,470,091
Current Liabilities		13,967,095,777	13,244,493,292
Short-term Loan (BPDB)	19	1,049,864,920	1,082,305,275
Debt Service Liability (DSL)- Principal (BPDB)	20	3,610,136,770	3,426,721,353
Accounts Payables	21	3,820,485,254	3,953,190,363
Security Deposit- Contractor & Suppliers	22	50,354,562	53,813,720
Other Current Liabilities	23	5,286,276,559	4,574,717,732
Gratuity Fund	24	88,882,431	108,986,813
Provision for Income Tax	25	19,724,296	44,758,036
Workers Profit Participation Fund	35	41,370,985	-
TOTAL EQUITY & LIABILITIES		47,047,384,796	40,641,453,733

These financial statements should be read in conjunction with the annexed notes.


Company Secretary


Executive Director, Finance


Director


Managing Director

Auditors' Report to the shareholders
See annexed report to date

Dated: Dhaka, 12 October 2020




MARHK & CO.
Chartered Accountants

West Zone Power Distribution Company Limited (WZPDCL)

(An Enterprise of Bangladesh Power Development Board)

Statement of Profit or Loss and other Comprehensive Income

For the period ended 30 June 2020

Particulars	Notes	30 June 2020 Taka	30 June 2019 Taka
Operating Revenue		22,568,402,704	22,310,469,536
Energy Sales	26	20,832,675,929	20,843,473,618
Other Operating Revenue	27	1,735,726,775	1,466,995,919
Less: Cost of Energy Sales		19,190,459,902	18,478,148,335
Energy Purchase (<i>Schedule- 02</i>)		17,317,496,355	16,890,868,389
Wheeling Charges (<i>Schedule- 02</i>)		960,369,869	950,422,711
Direct Operational Expenditures	28	177,807,385	135,193,034
Depreciation (Operating)	4.01	734,786,292	501,664,201
Gross Profit		3,377,942,802	3,832,321,202
Less: Cost & Expenditure		2,284,071,522	2,336,585,259
General & Administrative Expenses	29	437,454,460	437,653,174
Employee Expenses	30	1,786,086,250	1,846,741,403
Depreciation (Non Operating)	4.01	46,096,160	37,806,784
Bad Debt Provision	6.01.01	14,434,652	14,383,897
Operating Profit/(Loss)		1,093,871,281	1,495,735,943
Add: Non-Operating Revenue	31	543,843,866	399,289,208
Less: Financial Expenses		768,924,470	726,643,848
Bank Charge & Commission	32	3,939,247	3,784,029
Interest on Loan	33	752,338,120	700,889,004
Exchange Fluctuation Loss/ (Gain)	34	12,647,103	21,970,815
Net Profit/(Loss) Before Contribution to WPPF		868,790,677	1,168,381,303
Less: Contribution to WPPF	35	41,370,985	-
Net Profit/(Loss) Before Tax		827,419,692	1,168,381,303
Income Tax		277,612,887	408,933,456
Current Tax Provision	36.01	138,526,269	245,595,644
Deferred Tax Provision	36.02	139,086,617	163,337,812
Net Profit/(Loss) After Tax		549,806,805	759,447,847

The annexed notes form an integral part of these financial statements.


Company Secretary


Executive Director, Finance


Director


Managing Director

Dated: Dhaka, 12 October 2020




MARHK & CO.
Chartered Accountants

West Zone Power Distribution Company Limited (WZPDCL)

(An Enterprise of Bangladesh Power Development Board)

Statement of Changes in Equity

For the year ended 30 June 2020

Particulars	Paid Up Capital	Retained Earnings	Share Money Deposit	Equity for GOB Funded Projects	Deposit Work Fund	Total Taka
30 June 2020						
Balance as at July 01, 2019	1,000,000	(3,634,931,689)	5,872,131,960	10,386,201,350	985,863,776	13,610,265,398
Net Profit/ (Loss) After Tax	-	549,806,805	-	-	-	549,806,805
Addition during the year	-	-	-	3,825,056,160	51,416,516	3,876,472,676
Refund/ Adjusted during the year	-	-	-	(766,248,475)	(1,825,553)	(768,074,028)
Priors' Years Adjustment	-	-	-	-	-	-
Balance as at June 30, 2020	1,000,000	(3,085,124,884)	5,872,131,960	13,445,009,036	1,035,454,739	17,268,470,852
30 June 2019						
Balance as at July 01, 2018	1,000,000	(4,388,833,747)	5,872,131,960	6,800,701,200	697,907,968	8,982,907,382
Net Profit/ (Loss) After Tax	-	759,447,847	-	-	-	759,447,847
Addition during the year	-	-	-	3,630,960,000	307,337,384	3,938,297,384
Refund/ Adjusted during the year	-	-	-	(45,459,850)	(19,381,576)	(64,841,426)
Priors' Years Adjustment	-	(5,545,790)	-	-	-	(5,545,790)
Balance as at June 30, 2019	1,000,000	(3,634,931,689)	5,872,131,960	10,386,201,350	985,863,776	13,610,265,398


Company Secretary


Executive Director, Finance


Director


Managing Director



West Zone Power Distribution Company Limited (WZPDCL)

(An Enterprise of Bangladesh Power Development Board)

Statement of Cash Flows

For the year ended 30 June 2020

Particulars	2019-20	2018-19
A. Cash Flow from operating Activities :		
Received from Energy Sale	20,996,484,892	21,372,086,087
Received from other operating & non operating activities	1,583,347,084	1,211,246,412
Payment for operating activities	(114,181,858)	(168,067,444)
Payment against financial expenses	(3,221,017)	(3,045,379)
Payment against energy purchase	(18,473,838,162)	(17,341,862,427)
Payment for employee expenses	(1,890,063,232)	(2,036,013,469)
Payment for administrative & other expenses	(263,660,951)	(224,022,967)
Income tax paid	(148,042,374)	(229,292,591)
Net cash flow from operating activities	1,686,824,384	2,581,028,221
B. Cash Flow from investing Activities :		
Acquisition of property & plant	(1,958,141,782)	(1,995,153,624)
Acquisition of stores & equipment	(3,286,330,140)	(4,007,905,570)
Sale of property & plant	-	-
Investment in Bangladesh Smart Electrical Co. Ltd.	-	(145,860,000)
Investment in FDR/ (Encashment of FDR)	(340,475,200)	-
Net cash flow from investing activities	(5,584,947,122)	(6,148,919,194)
C. Cash Flow from financing Activities :		
Long term loan received	3,002,807,685	2,390,333,434
Received from GOB against equity	2,095,205,124	3,585,500,150
Long term loan refunded (DSL payment)	(120,569,333)	(85,866,667)
Received/ (Refund) against deposit work	49,590,963	76,352,219
Security deposit received (consumer & contractor)	115,642,547	165,027,334
Net cash flow from financing activities	5,142,676,986	6,131,346,470
D. Net Cash Inflow during the year [A + B + C]	1,244,554,247	2,563,455,496
E. Cash & Bank balance at the beginning of the year	9,667,322,467	7,103,866,971
F. Cash & Bank balance at the ending of the year [D + E]	10,911,876,714	9,667,322,467


Company Secretary


Executive Director, Finance


Director


Managing Director





Notes to the Financial Statements

For the year ended 30 June 2020



WZPDCL

West Zone Power Distribution Company Limited (WZPDCL)

(An Enterprise of Bangladesh Power Development Board)

Notes to the financial statements

As at and for the year ended 30 June, 2020

1.00 Reporting Entity:

1.01 Background of the Company:

West Zone Power Distribution Company Limited was incorporated under the Companies Act, 1994 on November 04, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The Company was established to take over Assets, Liabilities and Commercial operation of power distribution of BPDB in civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur.

The order of operation was made on 1st October, 2003, but it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally were taka 460 crore with Debt Equity Ratio at 64 : 36.

The activities of the Company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur. In addition, the Company operates Diesel Generation Power Plant at Monpura for electricity generation.

2.00 Basis of preparation and presentation of the financial statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994 and other applicable laws and regulations.

2.02 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.03 Responsibility for preparation and presentation of financial statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.04 Use of Estimates and Judgment:

The preparation of financial statements are in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed as going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.05 Functional and presentation currency and level of precision:

The financial statements are prepared in Bangladeshi Taka which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.



2.06 Reporting period:

The financial period of the Company under audit covers from July to June consistently.

2.07 Applicable Accounting Standards:

The following IASs/IFRSs are applicable for the financial statements for the period under

IAS-1 Presentation of Financial Statements;

IAS-2 Inventories;

IAS-7 Statements of Cash Flows;

IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;

IAS-10 Events after the Reporting Period;

IAS-16 Property, Plant and Equipment;

IAS-18 Revenues;

IAS-19 Employees Benefits;

IAS-21 The Effect of Changes in Foreign Exchange Rate;

IAS-23 Borrowing Costs;

IAS-37 Intangible Assets;

IAS-39 Financial Instrument: Recognition and Measurement;

2.08 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position;
- Statement of Profit or Loss and other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the financial statements;

2.09 Other Regulatory Compliance

The Company is also required to comply with the following major laws and regulation along with the Companies Act. 1994

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- The Value Added Tax Act, 2012
- The Value Added Tax Rules, 1991
- The Customs Act, 1969
- Bangladesh Labor Law, 2006
- Bangladesh Energy Regulatory Commission Act, 2003

2.10 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.



2.11 Comparative:

As guided in paragraph 36 and 38 of IAS-1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for the understanding of the current year's financial statements.

2.12 Foreign Currency Transaction:

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transaction in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Any losses or gains arising out of foreign currency transaction have been duly recognized in Statement of Comprehensive Income.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance cost that are directly attributable to the construction of plants are included in the cost of those plant & machinery in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day to day maintaining cost on property plant & equipment are recognized in the Statement of Profit or Loss and other Comprehensive Income as incurred.

d. Depreciation:

Depreciation is recognized in statement of Profit or Loss and other comprehensive income on reducing balance method on property, plant and equipment. Total depreciation charged during the year has been apportioned to (a) Cost of energy sales and (b) other operating expenses based on nature of uses. For addition to property, plant and equipment, depreciation is charged from the month in which the assets are acquired. No depreciation is charged for the month of disposal of asset. The rates at which property, plant and equipment are depreciated are given below:

Particulars	Rates
Land	0%
Building	2.50%
Plant & Equipment (Line & S.S)	3.50%
Pre-paid Meter	15.00%
Office Furniture	10.00%
Computer & Peripherals	15.00%
Office Equipment	15.00%
Vehicles	9.00%
Sundry Assets	15.00%
Software	20.00%



3.02 Revenue Recognition:

The Company recognizes the revenue of energy upon issue of bills to the consumers on consumption of energy, demand charge, service charge, meter and transformer rent. Other operating income arising from connection/ disconnection fees, bills against materials, meter testing fees, LPS (Late Payment Surcharge) etc., are recognized on cash basis. Interest on Short- Notice Deposits (SND) and on FDR's with banks is recognized as income on cash basis.

3.03 Accounts Receivables:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The Company provides for doubtful debts at the rate of 0.5% of Accounts Receivable against consumer balance standing at the balance sheet date, as decided by the Board of Directors.

3.04 Advances:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant & Equipment or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method"

3.07 Trade and other Payables:

Liabilities are recorded at the amount payable by the Company.

3.08 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.09 Financial Expenses:

Financial expenses comprise interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and other Comprehensive Income using effective interest method.

3.10 Related Party Transaction:

The 'related party' as per IAS-24 is Bangladesh Power Development Board (BPDB), which holds 100 % of the total shares outstanding.



3.11 Retirement Benefit Plans:

(a) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) Gratuity

The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

(c) Group Insurance

The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

3.12 Taxation:

(a) Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) Deferred Tax Liability

The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

3.13 Events after the Reporting period:

Events after the reporting period that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the reporting period that are not adjusting event are disclosed as off balance sheet items.

3.14 General:

- i) The figure has been rounded off to the nearest Taka.
- ii) Previous year figure have been rearranged in the current financial year.
- iii) Previous year's balances have been rearranged where necessary.



4.00 Property, Plant & Equipment

West Zone Power Distribution Company Limited (WZPDCL)
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SL#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION				Written Down Value as on 30.06.2020	
		Balance as on 01.07.2019	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 30.06.2020	Balance as on 01.07.2019	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets		Balance as on 30.06.2020
Tangible:											
1	Land	2,269,864,406	353,844,338	-	2,623,708,744	-	-	-	-	-	2,623,708,744
2	Building	902,334,354	93,332,152	-	995,666,506	218,895,737	18,189,288	-	237,085,025	-	758,581,481
3	Plant & Equipment (Line & S.S)	15,934,820,761	7,421,006,717	-	23,355,827,478	4,123,272,112	542,664,191	-	4,665,936,303	-	18,689,891,175
4	Pre-paid Meter	1,141,933,757	589,837,700	-	1,731,771,457	160,596,139	192,122,102	-	352,718,241	-	1,379,053,216
5	Office Furniture	28,174,217	6,077,299	-	34,251,516	8,770,842	2,135,699	-	10,906,541	-	23,344,976
6	Computer & Peripherals	63,616,231	4,154,036	-	67,770,267	26,254,961	5,807,324	-	32,062,285	-	35,707,982
7	Office Equipment	60,931,428	4,224,901	-	65,156,329	34,034,730	4,238,010	-	38,272,741	-	26,883,588
8	Vehicles	185,888,162	909,300	-	186,797,462	51,662,937	12,134,828	-	63,797,765	-	122,999,697
9	Sundry Assets	41,316,004	19,362,206	-	60,678,210	36,738,140	3,591,011	-	40,329,150	-	20,349,060
		20,628,879,320	8,492,748,648	-	29,121,627,968	4,660,225,599	780,882,452	-	5,441,108,051	-	23,680,519,917
		18,246,122,141	2,382,757,179	-	20,628,879,320	4,120,754,614	539,470,985	-	4,660,225,599	-	15,968,653,721

	2019-20	2018-19
Depreciation (Operating)	734,786,292	501,664,201
Depreciation (Non-operating)	46,096,160	37,806,784
	780,882,452	539,470,985

4.01 Depreciation :
Depreciation (Operating)
Depreciation (Non-operating)

5.00 Customized Software

SL #	PARTICULARS	COST			Amortization Rate	DEPRECIATION			Written Down Value as on 30.06.2020
		Balance as on 01.07.2019	Addition for the year	Balance as on 30.06.2020		Balance as on 01.07.2019	Amortization for the year	Balance as on 30.06.2020	
Intangible:									
1	Software	93,139,435	194,985	-	93,334,420	20.00%	14,872,038	-	59,488,151
		2,164,653	90,974,782	-	93,139,435	20.00%	18,541,301	-	74,165,204



	2019-20 Taka	2018-19 Taka
6.00 Accounts Receivable:		
Accounts Receivable- Consumer for Energy Sale [6.01]	3,292,781,536	3,282,681,187
Accounts Receivable- Consumer for Demand Charge [6.02]	591,712,914	277,858,486
Accounts Receivable- Govt. Duty & VAT	111,108,320	166,897,186
Accounts Receivable- Others [6.03]	3,708,441	3,708,441
	3,999,311,211	3,731,145,300
6.01 Accounts Receivable- Consumer for Energy Sale		
Balance as on July 01, 2019	3,638,388,863	3,774,098,978
Energy billed during the year	20,832,675,929	20,843,473,618
Collection from billed energy during the year	(20,808,140,929)	(20,979,183,733)
Receivable from Consumer as on June 30, 2020	3,662,923,863	3,638,388,863
Provision for Bad & Doubtful Debt [6.01.01]	(370,142,327)	(355,707,675)
Balance as on June 30, 2020	3,292,781,536	3,282,681,187
6.01.01 Provision for Bad & Doubtful debts		
Balance as on July 01, 2019	355,707,675	341,323,779
Current year Bad Debts [@0.5%]	14,434,652	14,383,897
Total Provision as on June 30, 2020	370,142,327	355,707,675
Total Receivable as on June 30, 2020	3,662,923,863	3,638,388,863
Receivable of BPDB period as on 30.06.2020	(420,285,759)	(420,285,759)
Receivable of WZPDCL as on June 30, 2020	3,242,638,104	3,218,103,104
Provision made so far	(355,707,675)	(341,323,779)
Receivable of WZPDCL for charging provision	2,886,930,429	2,876,779,325
6.02 Accounts Receivable- Consumer for Demand Charge		
Balance as on July 01, 2019	277,858,486	114,043,626
Demand charge billed during the year	1,293,064,367	1,072,166,315
Collection from billed demand charge during the year	(979,209,939)	(908,351,455)
Balance as on June 30, 2020	591,712,914	277,858,486
6.03 Accounts Receivable- Others		
a) Receivable from Board Directors attended 105 Board meeting of WZPDCL on account of donation toward Savar Tragedy. Payment made on 14.05.2013	55,000	55,000
b) Receivable from North West Power Generation Co. against deposit work undertaken by 21 District Project, WZPDCL	3,653,441	3,653,441
Balance as on June 30, 2020	3,708,441	3,708,441
7.00 Investment in FDR		
Investment- Revenue Collection	821,453,545	727,050,910
Investment- Miscellaneous Collection	113,953,718	105,577,367
Investment- Penalty Collection	4,980,653	4,807,580
Investment- Consumer Security Deposit	1,398,793,280	1,045,024,921
Investment- Contractor Security Deposit	12,577,998	11,867,570
Investment- General Provident Fund (GPF)	174,781,061	164,538,416
Investment- Deposit Work Fund	183,858,530	173,679,114
	2,710,398,785	2,232,545,878
8.00 Advance, Deposits & Prepayment		
Advance [8.01]	38,803,038	38,522,649
Security Deposits [T & T Board]	57,280	57,280
Prepaid Rent & Insurance	13,698,391	13,703,885
	52,558,709	52,283,814



8.01 Advance

Advance to Oil companies
Advance to contractor & suppliers
Temporary Advance
Advance to BPDB
Advance against Corporate tax

2019-20 Taka	2018-19 Taka
-	531,021
310,000	1,566,979
2,654,636	2,874,887
2,288,640	-
33,549,762	33,549,762
38,803,038	38,522,649

9.00 Inventories [Stock & Stores]

Fuel
Line & Sub Station Materials
Printing Materials

1,225,273	3,154,639
5,484,930,878	8,764,995,966
1,215,158	1,326,744
5,487,371,309	8,769,477,349

10.00 Cash and Cash Equivalents

Cash in hand
Cash at bank [Schedule-1]

1,222,000	1,591,812
10,910,654,714	9,665,730,655
10,911,876,714	9,667,322,467

11.00 Share capital

Authorized capital
25,000,000 shares @Tk. 100 per share

2,500,000,000	2,500,000,000
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Issued, Subscribed & Paid up capital
10,000 shares @ Tk. 100 per share

1,000,000	1,000,000
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The shareholding consist of

1. Chairman
Bangladesh Power Development Board

2. Member (Finance)
Bangladesh Power Development Board

3. Member (Administration)
Bangladesh Power Development Board

4. Member (Generation)
Bangladesh Power Development Board

5. Member (Distribution)
Bangladesh Power Development Board

6. Member (Planning & Development)
Bangladesh Power Development Board

7. Managing Director
West Zone Power Distribution Company Ltd

Share	Value of Share	Value of Share
9994	999,400	999,400
1	100	100
1	100	100
1	100	100
1	100	100
1	100	100
1	100	100

12.00 Share Money Deposit from BPDB

Against assets taken over from BPDB through prov. VA
[64% of total assets value of Tk. 460,95,35,000.00]
Against assets taken over from BPDB completed projects
[64% of total assets value of Tk. 456,56,71,188.00]

2,950,102,400	2,950,102,400
2,922,029,560	2,922,029,560
5,872,131,960	5,872,131,960

* Share money deposit will be converted into paid up capital after increasing authorized capital. This is under process with the Registrar of Joint Stock Companies.



	2019-20 Taka	2018-19 Taka
13.00 Retained Earning		
Balance as on July 01, 2019	(3,634,931,689)	(4,388,833,747)
Prior years' adjustment	-	(5,545,790)
Net profit before tax & Contribution to WPPF	868,790,677	1,168,381,303
Contribution to WPPF [35.00]	(41,370,985)	-
Deferred tax (expenses)/ Income [36.02]	(139,086,617)	(163,337,812)
Current tax [Provision for Income Tax] {36.01}	(138,526,269)	(245,595,644)
Balance as on June 30, 2020	(3,085,124,884)	(3,634,931,689)
14.00 Equity- GOB Funded Projects	13,445,009,036	10,386,201,350
14.01 Equity for 5-Town PDP	706,081,200	706,081,200
14.02 Equity for 21 District PDP	2,656,560,000	2,656,560,000
14.03 Equity for Strengthening PDSP	3,541,813,037	3,199,500,000
14.04 Equity for Pre Payment Metering Project for Khulna City [Phase 1]	168,621,134	168,621,134
14.05 Equity for Expansion and Upgradation of PDSP	2,777,941,357	2,603,460,000
14.06 Equity for Extension and Augmentation of PDSP	2,753,693,291	586,500,000
14.07 Equity for Smart Pre-Payment Metering Project	840,299,016	465,479,016
14.01 Equity for 5-Town PDP		
Fund released in Local currency [60% of released fund]	1,176,802,000	1,176,802,000
	706,081,200	706,081,200
14.02 Equity for 21 District PDP		
Fund released in Local currency [60% of released fund]	4,427,600,000	4,427,600,000
	2,656,560,000	2,656,560,000
14.03 Equity for Strengthening PDSP		
Balance as on July 01, 2019	3,199,500,000	2,400,000,000
Addition during the year [60% of released fund]	400,425,000	799,500,000
Refund during the year [60% of refunded amount]	(58,111,963)	-
Balance as on June 30, 2020	3,541,813,037	3,199,500,000
14.04 Equity for Pre Payment Metering Project for Khulna City [Phase 1]		
Balance as on July 01, 2019	168,621,134	174,000,000
Addition during the year [60% of released fund]	-	-
Refund during the year [60% of refunded amount]	-	(5,378,866)
Balance as on June 30, 2020	168,621,134	168,621,134
14.05 Equity for Expansion and Upgradation of PDSP		
Balance as on July 01, 2019	2,603,460,000	840,000,000
Addition during the year [60% of released fund]	806,351,160	1,763,460,000
Refund during the year [60% of refunded amount]	(631,869,803)	-
Balance as on June 30, 2020	2,777,941,357	2,603,460,000
14.06 Equity for Extension and Augmentation of PDSP		
Balance as on July 01, 2019	586,500,000	24,000,000
Addition during the year [60% of released fund]	2,243,460,000	562,500,000
Refund during the year [60% of refunded amount]	(76,266,709)	-
Balance as on June 30, 2020	2,753,693,291	586,500,000
14.07 Equity for Smart Pre-Payment Metering Project		
Balance as on July 01, 2019	465,479,016	60,000
Addition during the year [60% of released fund]	374,820,000	505,500,000
Refund during the year [60% of refunded amount]	-	(40,080,984)
Balance as on June 30, 2020	840,299,016	465,479,016



	2019-20 Taka	2018-19 Taka
15.00 Deposit Work Fund		
Balance as on July 01, 2019	985,863,776	697,907,968
Received during the year	51,416,516	307,337,384
Work executed & fund refunded	(1,825,553)	(19,381,576)
Balance as on June 30, 2020	1,035,454,739	985,863,776
16.00 Long-term Loan	11,086,611,440	9,338,743,963
16.01 BPDB for assets taken over through VA and from completed projects of BPDB in WZPDCL area	1,669,029,954	1,657,699,450
16.02 5 Town PDP	1,180,465,595	1,362,564,414
16.03 21 District PDP	1,518,037,333	1,636,106,666
16.04 Strengthening PDSP	2,358,708,692	2,133,000,000
16.05 Pre Payment Metering Project for Khulna City (Phase 1)	112,414,090	112,414,090
16.06 Expansion and Upgradation of PDSP	1,851,960,904	1,360,000,000
16.07 Extension and Augmentation of PDSP	1,835,795,528	766,640,000
16.08 Smart Pre-Payment Metering Project	560,199,344	310,319,344
16.01 BPDB		
Balance as on July 01, 2019 -Loan from BPDB [For Taken over assets through provisional Vendors Agreement]	1,657,699,450	1,640,703,693
Add: Loss on Exchange Rate Fluctuation	11,330,505	16,995,757
	1,669,029,954	1,657,699,450
Less: Transferred current portion to DSL- Principal	-	-
Balance as on June 30, 2020	1,669,029,954	1,657,699,450
16.02 5 Town PDP		
Balance as on July 01, 2019	1,362,564,414	1,540,032,605
Foreign currency loan :		
Loan No.1884	270,817,068	333,913,808
Loan No. 1885	621,026,545	735,397,998
Local currency loan :		
40% of released fund in local currency [14.01]	470,720,800	470,720,800
Add: Loss on Exchange Rate Fluctuation	1,316,598	4,975,058
Less: Transferred to current portion to DSL- Principal	(183,415,416)	(182,443,250)
Balance as on June 30, 2020	1,180,465,595	1,362,564,414
16.03 21 District PDP [Project Code No. 9722]		
Balance as on July 01, 2019	1,636,106,666	1,721,973,333
Addition during the year (40% of released fund)	-	-
Payment during the year	(118,069,333)	(85,866,667)
Balance as on June 30, 2020	1,518,037,333	1,636,106,666
16.04 Strengthening PDSP [Project Code No. 224102300]		
Balance as on July 01, 2019	2,133,000,000	1,600,000,000
Addition during the year [40% of released fund]	266,950,000	533,000,000
Payment during the year	(41,241,308)	-
Balance as on June 30, 2020	2,358,708,692	2,133,000,000
16.05 Pre Payment Metering Project for Khulna City [Phase-1] [Project Code No. 224101800]		
Balance as on July 01, 2019	112,414,090	116,000,000
Addition during the year [40% of released fund]	-	-
Payment during the year	-	(3,585,910)
Balance as on June 30, 2020	112,414,090	112,414,090



	2019-20 Taka	2018-19 Taka
16.06 Expansion and Upgradation of PDSP [Project Code No. 224097200]		
Balance as on July 01, 2019	1,360,000,000	560,000,000
Addition during the year [40% of released fund]	537,567,440	800,000,000
Payment during the year	(45,606,536)	-
Balance as on June 30, 2020	1,851,960,904	1,360,000,000
16.07 Extension and Augmentation of PDSP [Project Code No. 224148300]		
Balance as on July 01, 2019	766,640,000	16,000,000
Addition during the year [40% of released fund]	1,120,000,000	750,640,000
Payment during the year	(50,844,472)	-
Balance as on June 30, 2020	1,835,795,528	766,640,000
16.08 Smart Pre-Payment Metering Project [Project Code NO. 223014400]		
Balance as on July 01, 2019	310,319,344	40,000
Addition during the year [40% of released fund]	249,880,000	337,000,000
Payment during the year	-	(26,720,656)
Balance as on June 30, 2020	560,199,344	310,319,344
17.00 Consumer Security		
Balance as on July 01, 2019	1,196,607,933	1,039,617,869
Security received during the year	111,099,330	157,286,864
Security refunded during the year	(649,224)	(296,800)
Balance as on June 30, 2020	1,307,058,039	1,196,607,933
18.00 Other Long Term Liabilities		
Leave encashment payable to employees on retirement	369,809,818	342,090,893
Liability for payment to supplier on behalf of NWPGL	1,782,163	1,782,163
	371,591,981	343,873,056
19.00 Short-term Loan (BPDB)		
Balance as on July 01, 2019	1,082,305,275	1,073,417,778
Addition during the year	105,598,463	154,244,229
	1,187,903,738	1,227,662,007
Payments/ Adjustments during the year	(138,038,818)	(145,356,732)
Balance as on June 30, 2020	1,049,864,920	1,082,305,275
20.00 Debt Service Liability (DSL)- Principal		
Balance as on July 01, 2019	3,426,721,353	3,244,278,103
BPDB	1,794,615,797	1,794,615,797
5-Town PDP	1,632,105,556	1,449,662,306
Add: Transferred from Long-term Loan	183,415,416	182,443,250
BPDB	-	-
5-Town PDP	183,415,416	182,443,250
Less: Payment/Adjustment during the year	-	-
BPDB	-	-
5-Town PDP	-	-
BPDB	1,794,615,797	1,794,615,797
5-Town PDP	1,815,520,972	1,632,105,556
Balance as on June 30, 2020	3,610,136,770	3,426,721,353



21.00 Accounts Payables

Contractors & Suppliers
BPDB for Energy Purchase
BPDB for Other [21.01]
PGCB
TDS Payable
VDS Payable
Others

2019-20 Taka	2018-19 Taka
59,185,340	49,282,559
3,276,199,604	3,452,925,859
172,153,422	169,295,164
175,359,512	194,605,195
4,500	2,485
32,638,050	34,819,480
104,944,826	52,259,622
3,820,485,254	3,953,190,363

21.01 BPDB for Other

Rent for Office Space at Biddyt Bhaban, Dhaka
Cheque issued to Public Relation, BPDB. uncleared
Store Materials issued to WZPDCL on loan
Cost of PC pole bought by 21 District Project
Advertisement bill

3,287,380	2,801,060
4,200	4,200
168,624,710	163,806,110
237,132	237,132
-	2,446,662
172,153,422	169,295,164

22.00 Security Deposit- Contractor & Suppliers

Balance as on July 01, 2019
Security deducted during the year
Security refunded during the year
Balance as on June 30, 2020

53,813,720	37,332,786
38,605,520	44,785,368
(42,064,678)	(28,304,434)
50,354,562	53,813,720

23.00 Other Liabilities

CPF Advance to Employee
Employees Contribution to CPF
Company's Contribution to CPF
Debt Service Liability (DSL)- Interest- BPDB
Uncollected Govt. Duty
Interest on Loan payable- BPDB Completed Projects
Interest on Loan payable- 5 Town P D Project
Interest on Loan payable- 21 District P D Project
Interest on Loan payable- Strengthening P D S Project
Interest on Loan payable- Pre-Payment Metering Project for Khulna City [Phase-1]
Interest on Loan payable- Expansion and Upgradation of P D S Project
Interest on Loan payable- Extension and Augmentation of P D S Project
Interest on Loan payable- Smart Pre-Payment Metering Project
Employees Welfare Fund
Liability for CBA subscription
Liability for Group Insurance
Liability Against Fund Receipt
Liability for Revenue Stamp
Liability for Material Supply
Liability for Meter Rent Collection

5,390,399	4,477,925
6,301,943	6,680,509
6,301,943	6,680,509
1,251,435,495	1,046,817,631
111,108,320	166,897,186
1,046,343,863	971,605,016
1,552,279,080	1,389,890,033
572,707,473	490,934,488
357,902,873	234,129,753
19,965,951	14,345,246
94,472,585	45,449,753
47,760,303	10,199,974
19,489,334	6,646,942
79,170	1,073,673
1,605,230	1,073,830
2,583,000	1,220,120
82,897,744	93,144,338
120	-
107,651,733	83,450,805
-	-
5,286,276,559	4,574,717,732



	2019-20 Taka	2018-19 Taka
24.00 Gratuity Fund		
Balance as on July 01, 2019	108,986,813	148,124,914
Provision made during the year	206,823,087	222,514,586
Transfer to Gratuity Fund Trust & other debits	(226,927,469)	(261,652,686)
Balance as on June 30, 2020	88,882,431	108,986,813
25.00 Provision for Income Tax		
Balance as on July 01, 2019	44,758,036	42,422,663
Provision during the year [35.01]	138,526,269	245,595,644
Cash Paid/ Provision adjusted with advance income tax	(163,560,009)	(243,260,271)
Balance as on June 30, 2020	19,724,296	44,758,036
26.00 Energy sale		
LT A- Residential	8,343,753,580	8,000,064,375
LT B- Agricultural Pump	105,325,204	102,725,056
LT C1- Small Industries	942,210,420	970,937,064
LT C2- Construction	35,742,540	25,814,683
LT D1- Education, Religious and Welfare & Hospital	243,159,573	277,203,536
LT D2- Road Light & Water Pump	387,393,484	393,714,495
LT D3- Battery Charging Station	31,765,406	-
LT E- Commercial & Office	3,264,870,657	3,598,718,517
LT T- Temporary	22,957,794	19,648,508
MT 1- Residential	21,191,308	17,811,685
MT 2- Commercial & Office	503,421,479	500,842,749
MT 3- Industry	3,298,268,796	3,246,904,279
MT 4- Construction	14,919,112	11,497,367
MT 5- General	635,464,447	624,180,186
MT 6- Temporary	5,494,005	656,935
HT 2- Commercial & Office	46,864,462	44,694,390
HT 3- Industry	2,761,218,757	2,839,770,091
HT 4- Construction	168,654,908	168,289,700
	20,832,675,929	20,843,473,618
27.00 Other Operating Revenue		
Demand Charge (27.01)	1,293,064,367	1,072,166,315
Pre-paid Meter Rent	99,828,617	49,208,977
Disconnection & Reconnection Fee	10,354,253	17,236,746
Late Payment Surcharge	156,160,589	155,705,242
Penalty for Unauthorized Connection	1,523,014	3,495,047
Transformer Rent	2,332,375	442,103
Meter Testing Fee	1,840,222	1,140,408
Supervision Charge	27,588,417	15,292,742
Miscellaneous Income- Consumer	143,034,920	152,308,339
	1,735,726,775	1,466,995,919



	2019-20 Taka	2018-19 Taka
27.01 Category wise Demand Charge		
LT A- Residential	723,537,313	634,436,999
LT B- Agricultural Pump	7,901,296	5,678,701
LT C1- Small Industries	50,450,787	40,117,516
LT C2- Construction	3,532,700	2,141,385
LT D1- Education, Religious and Welfare & Hospital	12,477,559	10,137,950
LT D2- Road Light & Water Pump	9,803,837	8,720,930
LT D3- Battery Charging Station	2,014,170	-
LT E- Commercial & Office	206,827,355	154,196,307
LT T- Temporary	1,368,555	1,504,140
MT 1- Residential	3,440,608	2,812,550
MT 2- Commercial & Office	42,734,920	35,809,562
MT 3- Industry	130,914,502	102,283,525
MT 4- Construction	1,347,720	1,138,960
MT 5- General	35,357,617	27,251,740
MT 6- Temporary	880,000	144,000
HT 2- Commercial & Office	3,307,000	2,649,000
HT 3- Industry	52,806,028	39,806,240
HT 4- Construction	4,362,400	3,336,810
	1,293,064,367	1,072,166,315
28.00 Direct Operational Expenditures		
Fuel used for Electricity Generation	34,264,106	30,905,507
Lubricant Used	3,251,867	1,743,168
Revenue Stamp for Bill Collection	44,621,387	56,750,813
Rebate for Pre-Paid Meter Consumers	23,506,396	4,418,432
Regulatory Fee for System Operation [BERC]	5,556,392	5,478,765
Stores & Spares used	19,662,858	11,480,025
Repairs & Maintenance Expenses- Line & Sub Station	46,944,380	24,416,324
	177,807,385	135,193,034
29.00 General & Administrative Expenses		
Traveling Expenses	23,395,121	25,597,734
Conveyance Expenses	759,954	742,318
Electricity Rebate	9,314	4,804
Overtime Expenses	80,443,391	81,659,955
Training & Education	6,204,488	3,316,700
Wages for Hired Labour	108,238,291	102,633,765
Life Insurance Premium	14,464,398	14,576,739
Washing/ Laundry Expenses	80,050	79,644
Printing & Stationary	18,917,310	18,460,724
Books & Periodicals	352,857	331,983
License & Fees	1,205,936	359,202
BERC License Fee	2,300,000	-
Repairs & Maintenance Expenses- other [29.01]	35,043,592	30,776,480
Office Rent, Rates & Taxes	6,904,752	8,461,069
Electricity Expenses	23,565,898	26,366,281
Gas Expenses	76,845	55,150
Water & Sewerage Expenses	215,716	336,538
Telephone & Postage	4,627,993	4,945,397
Advertisement & Promotion Expenses	20,011,805	25,086,620
Fuel cost	41,778,601	39,930,173
Computer Consumables	30,720	108,505
Carrying & Transportation Expenses	4,996,534	4,530,490
Claims, Compensation, Welfare & Recreation	784,360	187,500
Audit Fees	172,500	197,500
Legal Expenses	2,436,851	1,951,432
Consultant's Expenses- Local	281,923	1,155,098
Electricity Expenses for Freedom Fighters	2,433,266	2,397,422



	2019-20 Taka	2018-19 Taka
Donation & Contribution	5,300,000	5,000,000
Insurance	2,447,752	3,069,404
Municipality Tax	7,767,200	10,148,922
Hire of Vehicles	-	15,000
Meeting Expenses & Entertainment [29.02]	1,901,405	1,613,429
Honorarium to Directors	2,859,929	2,333,275
Honorarium to Others	2,573,670	2,444,880
Sports Expenses	-	237,741
Amortization Expenses	14,872,038	18,541,301
	437,454,460	437,653,174
29.01 Repair & Maintenance- Other		
Repairs & Maintenance - Building	17,877,526	14,501,565
Repairs & Maintenance - Software	2,201,999	2,195,999
Repairs & Maintenance - Vehicles	9,238,485	10,548,749
Repairs & Maintenance - Office Equipment	4,063,549	1,947,481
Repairs & Maintenance - Furniture & Fixtures	894,078	851,056
Repairs & Maintenance - Computer & Peripherals	767,955	731,630
	35,043,592	30,776,480
29.02 Meeting Expenses & Entertainment		
Meeting Expenses	146,208	188,345
Meeting Entertainment	347,060	316,981
Office Entertainment	1,408,137	1,108,103
	1,901,405	1,613,429
30.00 Employees Expenses		
Salary & Allowance [30.01]	1,293,532,166	1,313,234,025
Bonus	140,116,126	142,108,258
Leave Encashment	98,550,414	98,296,939
Medical Expenses	33,500,530	34,583,390
Uniform & Liveries	1,925,476	2,139,537
Gratuity	88,882,431	120,363,355
Company Contribution to CPF	76,675,935	77,779,856
Incentive under Reward & Punishment Scheme	52,903,172	58,236,043
	1,786,086,250	1,846,741,403

Complying with the Gratuity Rules, WZPDCL contributes @2.5 months basic pay for eligible employees to the Gratuity Trust every year. As per provision of Gratuity Rules, WZPDCL reduces the contribution amount with income of the Gratuity Trust. For that reason, employee expenses have been reduced with an amount of Tk. 10,89,86,812.80 and Tk. 13,19,85,794.10 for FY 2018-19 and 2019-20 respectively. Furthermore, employee expenses has also been reduced for retirement of employees during the year.

Employee Information

Set up as per Organogram	2,698	2,698
Employee at the beginning of FY	1,862	1,966
Recruitment during FY	30	-
Retirement/ Expired/ Service not renewed	(114)	(109)
BPDB Employee	5	5
Employee at the close of FY	1,783	1,862
Officer	372	346
Staff	1,411	1,516



	2019-20 Taka	2018-19 Taka
30.01 Salary & Allowance		
Basic Pay of Officer	260,053,012	260,421,562
Basic Pay of Staff	493,836,447	514,387,338
House Rent Allowances of Officer	116,649,422	113,081,874
House Rent Allowances of Staff	220,813,204	215,694,503
Medical Allowances of Officer	12,000	43,500
Medical Allowances of Staff	50,240,070	51,558,113
Education Allowances of Officer	2,244,354	2,284,461
Education Allowances of Staff	15,471,003	16,457,971
Shift Duty Allowances of Staff	44,774,951	46,091,532
Entertainment Allowances of Officer	144,000	207,968
Electricity Allowances of Officer	6,222,882	6,111,742
Electricity Allowances of Staff	15,826,700	16,715,568
Charge Allowances of Officer	201,600	241,735
Washing Allowances of Staff	2,743,053	2,876,025
Conveyance Allowances of Officer	10,844,967	10,544,832
Conveyance Allowances of Staff	52,604,211	55,642,089
Training Allowance	850,289	873,212
	1,293,532,166	1,313,234,025
31.00 Non-Operating Revenue		
Interest income from SND Bank Accounts & Fixed Deposits [31.01]	460,196,050	368,009,620
Salary Deduction for Penalty	3,435,933	35,460
Notice Money for Resignation	-	114,760
Sale of Tender Forms/ Documents	733,847	1,083,584
Sale of Scrap Materials	967,775	-
Rental Income	244,395	132,955
Income from Lease Land, Ponds & Sale of Trees	731,310	348,763
Penalty from Contractors/ Suppliers	45,391,603	-
ZRS Income	103,921	3,980
Security Forfeit	24,543,821	14,668,182
Miscellaneous Income- Other	7,495,211	14,891,903
	543,843,866	399,289,208
31.01 Interest income from SND Bank Accounts & Fixed Deposits		
<u>SND Bank Accounts:</u>		
Local Bank Account	45,780,816	42,854,032.73
Central Bank Account	254,773,614	184,358,387.66
Consumer Security Bank Account	4,648,387	2,988,498.96
<u>Fixed Deposits:</u>		
Consumer Security FDR	70,652,400	62,526,609.99
Other FDR	84,340,833	75,282,091.03
	460,196,050	368,009,620
32.00 Bank Charge & Commission	3,939,247	3,784,029



	2019-20 Taka	2018-19 Taka
33.00 Interest on Loan		
<u>Foreign Loan:</u>	343,470,871	337,086,221
Interest on loan against assets taken over through prov. VA with BPDB	204,617,864	199,092,895
Interest on loan against 5-Town Project	138,853,007	137,993,326
<u>Local Loan:</u>	408,867,249	363,802,783
Interest against GOB Loan for 5-Town Project	23,536,040	23,536,040
Interest against GOB Loan for 21-District Project	81,772,986	86,016,329
Interest against GOB Loan for Strengthening PDS Project	123,773,119	123,598,521
Interest against GOB Loan for Pre-Payment Metering Project, Phase-1 for Khulna City	5,620,704	5,650,178
Interest against GOB Loan for E & Upgradation PDS Project	49,022,832	33,475,233
Interest against GOB Loan for E & Augmentation PDS Project	37,560,329	10,140,796
Interest against GOB Loan for Smart Pre-Payment Metering Project	12,842,392	6,646,840
Loan against assets taken over from BPDB Completed Projects in WZPDCL area	74,738,847	74,738,847
	752,338,120	700,889,004

34.00 Exchange Fluctuation Loss/ (Gain):

<u>5 Town P.D.P :</u>	12,647,103	21,970,815
ADB 1884 BAN-WZPDCL (SF)	3,386,660	3,048,314
ADB 1885 BAN-WZPDCL	9,260,443	18,922,500
	12,647,103	21,970,815

Exchange fluctuation loss has arisen out of conversion of foreign currency (US\$ & SDR) into taka at financial position date at the rate of Tk. 84.90/\$ 1 & 116.5353/ SDR 1 (2018-19: 84.45/ \$1 & 116.9158/ SDR 1).

35.00 Workers Profit Participation Fund

Balance as on July 01, 2019	-	-
Addition during the year (35.01)	41,370,985	-
	41,370,985	-
Less: Adjustment/ Payment during the year	-	-
Balance as on June 30, 2020	41,370,985	-

35.01 Calculation of Workers Profit Participation Fund

Net Profit before tax & WPPF	868,790,677	-
Transferred to WPPF	41,370,985	-

* Calculated @ 5% on net profit before tax & WPPF and will be transferred to WPPF Trust as per Labour Law.

36.00 Income Tax

Current Tax Provision [36.01]	138,526,269	245,595,644
Deferred Tax Provision [36.02]	139,086,617	163,337,812
Tax Expenses	277,612,887	408,933,456

36.01 The details of current tax calculation are given below:

Profit before tax as per income statement	827,419,692	1,168,381,303
Add: Accounting depreciation	780,882,452	539,470,985
Less: Depreciation as per 3rd Schedule of Tax Ordinance 1984	(1,847,845,690)	(1,006,150,447)
	(239,543,546)	701,701,841
Current tax expenses @ 32.5%	(77,851,652)	245,595,644
Minimum Tax @ 0.60%	138,526,269	114,677,392



36.02 Deferred Tax Provision

Balance as on July 01, 2019
 Provision for the year
 Balance as on June 30, 2020

2019-20 Taka	2018-19 Taka
2,907,470,091	2,744,132,279
139,086,617	163,337,812
<u>3,046,556,708</u>	<u>2,907,470,091</u>

Deferred tax provision has been arrived at as under:

Carrying amount of assets (Excluding land)
 Tax base amount of assets (Excluding land)
 Taxable Temporary Difference
 Effective Tax Rate
 Total Deferred tax Provision required
 Already provided up to last year
 Deferred tax provision during the year

21,056,811,173	13,698,789,315
11,682,790,534	5,391,731,913
9,374,020,640	8,307,057,402
32.50%	35.00%
3,046,556,708	2,907,470,091
(2,907,470,091)	(2,744,132,279)
<u>139,086,617</u>	<u>163,337,812</u>



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Statement of Cash at Bank

Schedule-01

Particulars	Taka
Local Collection Bank Account	2,929,631,305
Unit Miscellaneous Collection Bank Account	130,349,198
Unit Consumer Security Deposit Bank Account	29,878,452
Regional Miscellaneous Collection Bank Account	-
Regional Consumer Security Deposit Bank Account	-
Unit Bank Account-Establishment	190,838,414
Regional Bank Account-Revenue Contractor/Supplier	5,581,894
Regional Bank Account-Development Contractor/Supplier	56,091,408
Regional Contractor Security Deposit Bank Account-Revenue	10,394,590
Regional Contractor Security Deposit Bank Account-Development	44,295,414
Regional Bank Account For Deposit Work	210,618,336
Bank Account for Pension	23,635,595
Central Revenue Collection Bank Account	6,494,030,847
Central Miscellaneous Collection Bank Account	97,756,997
Central Development Bank Account	145,084,319
Unit Penalty Collection Bank Account	48,294
Central Penalty Collection Bank Account	2,654,659
Central Consumer Security Deposit Bank Account	33,613,377
Central Deposit Work Bank Account	289,679,675
Local Material Cost Realization Bank Account	10,037,736
Central Material Cost Realization Bank Account	79,036,983
Central Meter Rent Collection Bank Account	57,583,803
Depreciation Reserve Bank Account	51,097,808
Central New Connection Account	18,715,609
Total	10,910,654,714



West Zone Power Distribution Company Limited (WZPDCL) (An Enterprise of Bangladesh Power Development Board)

Statement of Energy purchase & Wheeling charge for 2019-20

Schedule-02

Month	BPDB for Power purchase					PGCB for Wheeling Charge			Average Power purchase cost		
	Unit without PFC (Kwh)	PFC (Kwh)	Unit with PFC (Kwh)	Energy (Taka)	PFC (Taka)	Bill Amount (Taka)	Average Rate per Kwh	Unit (Kwh)		Amount	Average Rate per Kwh
Jul-19	361,727,470	-	361,727,470	1,748,590,592	430,479	1,749,021,071	4.835	353,675,517	98,710,837	0.2791	5.11
Aug-19	347,820,257	-	347,820,257	1,681,363,121	951,603	1,682,314,724	4.837	339,910,990	94,869,157	0.2791	5.11
Sep-19	343,087,541	-	343,087,541	1,658,485,176	909,916	1,659,395,092	4.837	335,749,637	93,707,724	0.2791	5.11
Oct-19	314,391,233	-	314,391,233	1,519,767,218	2,814,367	1,522,581,585	4.843	307,923,048	85,941,323	0.2791	5.12
Nov-19	243,432,331	-	243,432,331	1,176,751,886	5,998,856	1,182,750,742	4.859	238,669,909	66,612,772	0.2791	5.13
Dec-19	234,751,697	-	234,751,697	1,134,789,702	3,141,319	1,137,931,021	4.847	230,479,093	64,326,715	0.2791	5.12
Jan-20	240,865,981	-	240,865,981	1,164,346,150	183,244	1,164,529,394	4.835	236,343,741	65,963,538	0.2791	5.11
Feb-20	233,050,903	-	233,050,903	1,126,568,066	272,819	1,126,840,885	4.835	228,811,135	63,861,188	0.2791	5.11
Mar-20	269,729,262	-	269,729,262	1,450,361,213	58,107	1,450,419,320	5.377	264,462,987	77,857,903	0.2944	5.67
Apr-20	253,931,454	-	253,931,454	1,365,414,819	98,098	1,365,512,917	5.377	248,502,716	73,159,200	0.2944	5.67
May-20	283,740,681	-	283,740,681	1,525,702,014	-	1,525,702,014	5.377	277,065,311	81,568,028	0.2944	5.66
Jun-20	325,546,776	-	325,546,776	1,750,497,569	21	1,750,497,590	5.377	318,585,204	93,791,484	0.2944	5.67
Total	3,452,075,586	-	3,452,075,586	17,302,637,525	14,858,830	17,317,496,355	5.017	3,380,179,288	960,369,869	0.2841	5.29
2018-19	3,489,513,220	-	3,489,513,220	16,868,306,910	22,561,479	16,890,868,389	4.840	3,405,312,476	950,422,711	0.2791	5.11

Rate for energy purchase & wheeling charge are determined by the Bangladesh Energy Regulatory Commission [BERC]



West Zone Power Distribution Company Limited (WZPDCL) (An Enterprise of Bangladesh Power Development Board)

Financial ratios and other parameters for the year ended 30th June 2020

		2019-20	2018-19
1 Debt Service Coverage Ratio:	2,414,658,352	2.0265	2.4319
Net Income (pre tax) before Depreciation, Interest & F. Ex. Loss/Gain	1,191,515,186		
(Principal Repayment + Interest)			
2 Debt Equity Ratio:	15,746,613,129	0.4770	0.5043
Total Debt	33,015,083,981		
Total Debt + Shareholder's Equity			
3 Current Ratio:	23,161,516,728	1.6583	1.8463
Current Assets	13,967,095,777		
Current Liabilities			
4 Quick Ratio:	17,674,145,419	1.2654	1.1841
Current Assets-Stock	13,967,095,777		
Current Liabilities			
5 Average power purchase/ unit:	18,277,866,224	5.2947	5.1128
(Energy bill & Wheeling bill)	3,452,075,586		
Energy purchase (Kwh)			
6 Cost of Supply/ unit:	22,243,455,893	7.0223	6.7687
Total Expenditure incurred	3,167,566,005		
Total unit sold			
7 Return on investment:	549,806,805	0.0207	0.0417
Net income after tax	26,536,778,702		
WDV of fixed assets + Investment			
8 Return on net fixed asset:	549,806,805	0.0232	0.0476
Net income after tax	23,680,519,917		
WDV of fixed assets			
9 Accounts Receivable:	3,292,781,536	1.8967	1.8899
Accounts Receivable	1,736,056,327		
Average Sale			

3,453,236,994



		<u>2019-20</u>	<u>2018-19</u>
10 CI Ratio:			
$\frac{\text{Sale (Kwh)} \times \text{Collection (Taka)} \times 100}{\text{Import (Kwh)} \times \text{Bill (Taka)}}$	$\frac{3167566005 \times 20808140929 \times 100}{3453236994 \times 20832675929}$	91.62	91.77
11 CB Ratio:			
$\frac{\text{Collection (Taka)} \times 100}{\text{Bill (Taka)}}$	$\frac{20808140929 \times 100}{20,832,675,929}$	99.88	100.65
12 System Loss:			
$\frac{(\text{Import} - \text{Sale}) \times 100}{\text{Import}}$	$\frac{(3453236994 - 3167566005) \times 100}{3,453,236,994}$	8.27%	8.83%
12 Net asset value (NAV)			
Total Fixed Assets		23,885,868,068	16,188,678,925
Current Assets		23,161,516,728	24,452,774,808
Total Assets (A)		<u>47,047,384,796</u>	<u>40,641,453,733</u>
Current Liabilities		13,967,095,777	13,244,493,292
Long Term Liabilities		15,811,818,168	13,786,695,043
Outsider Liabilities (B)		<u>29,778,913,944</u>	<u>27,031,188,335</u>
Net Assets Value (A-B)		<u>17,268,470,852</u>	<u>13,610,265,398</u>



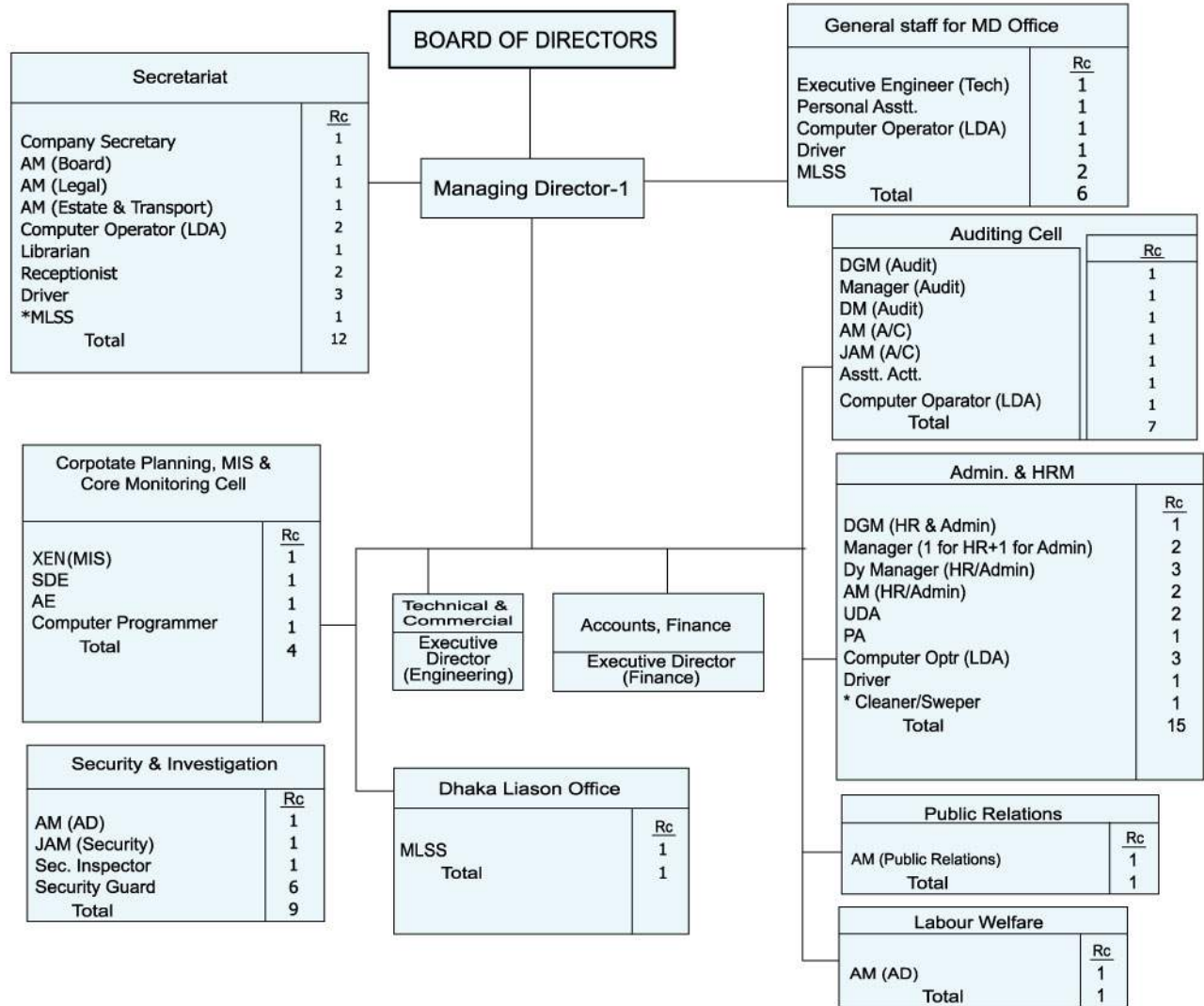


ORGANOGRAM



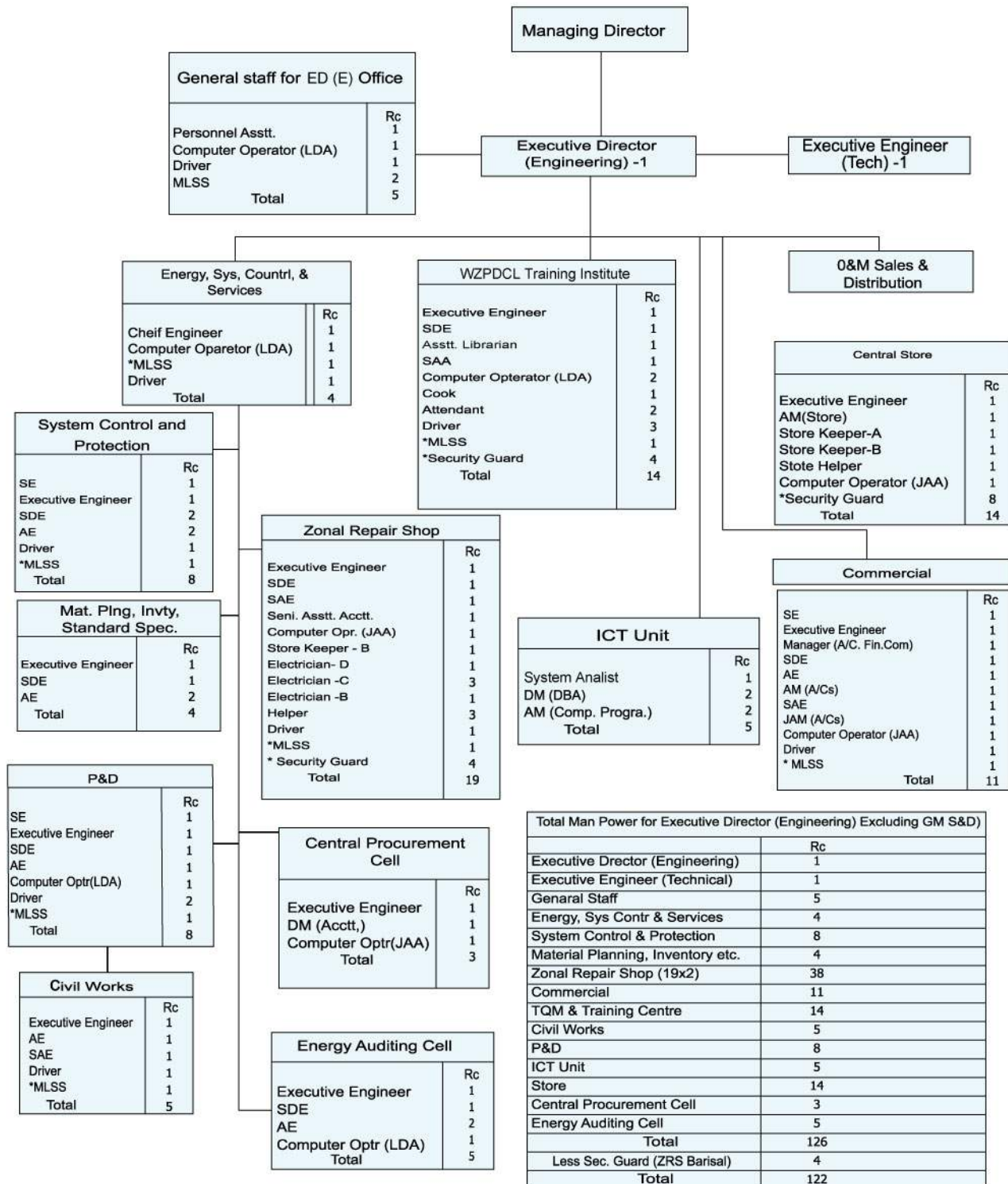
WZPDCL

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL) ORGANOGRAM OF MANAGING DIRECTOR



Total Man Power For MD	
	Rc
Managing Director	1
General Staff	6
Secretariat	12
Corporate Planning, MIS & Core Monitoring Cell	4
Security	9
Admin & HRM	15
Dhaka Liason Office	1
Public Relations	1
Auditing Cell	7
Labour Welfare	1
Total	57

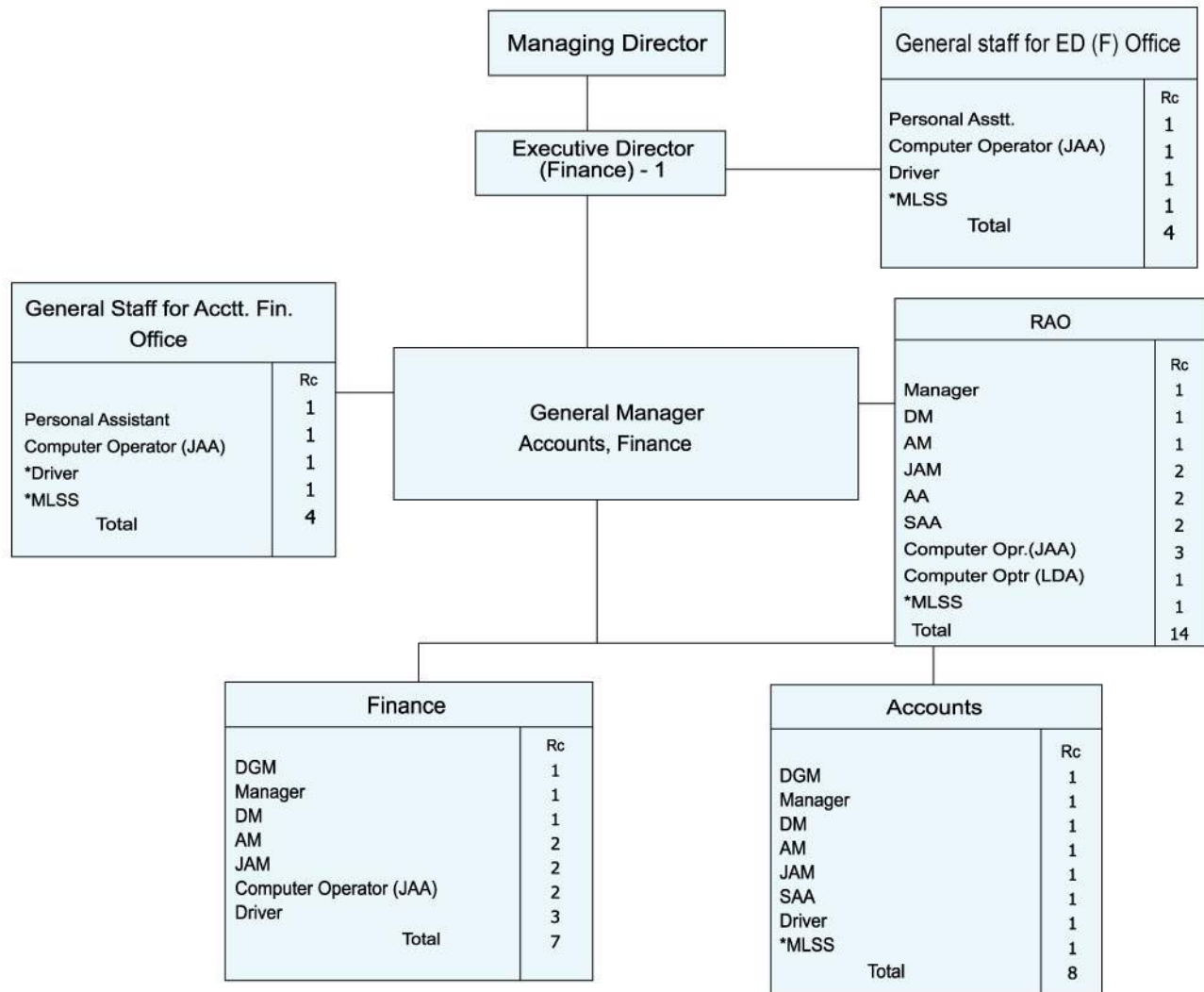
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL) ORGANOGRAM OF MANAGING DIRECTOR



Total Man Power for Executive Director (Engineering) Excluding GM S&D)	
	Rc
Executive Director (Engineering)	1
Executive Engineer (Technical)	1
General Staff	5
Energy, Sys Contr & Services	4
System Control & Protection	8
Material Planning, Inventory etc.	4
Zonal Repair Shop (19x2)	38
Commercial	11
TQM & Training Centre	14
Civil Works	5
P&D	8
ICT Unit	5
Store	14
Central Procurement Cell	3
Energy Auditing Cell	5
Total	126
Less Sec. Guard (ZRS Barisal)	4
Total	122

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL)

ORGANOGRAM OF MANAGING DIRECTOR



Total Man Power for Executive Director (Finance)	
	Rc
Executive Director (Finance)	1
General staff ED (F)	4
General Manager Fin & Ac	1
General Staff For GM	4
Finance	7
Accounts	8
RAO (5 Offices)*5	70
Total	95



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

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