

Network Future Demand

WZPDCL is committed to ensure reliable, available and efficient power supply. This is fulfilled by comprehensive planning to facilitate long term energy availability and network security. Growth trends and relevant data are tracked and analysed to project short term and long term demand forecast. System modelling techniques are adapted to provide business with information that allows us development of strategic plans for the future.

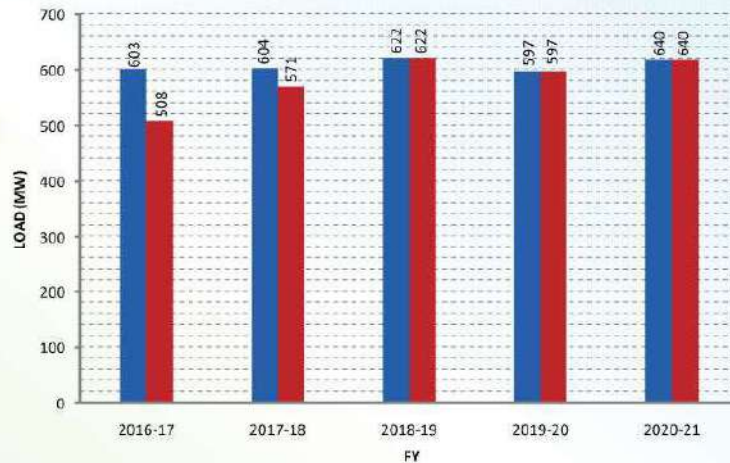
Load Demand and Supply

The maximum load served in FY 2020-2021 is 640 MW which is 7.20 % higher than 597 MW as comparing to previous FY year. Five years' statistics for maximum demand and maximum load served is shown below:

Particulars	2016 -17	2017 -18	2018 -19	2019 -20	2020 -21
Maximum Demand(MW)	603	604	622	597	640
Maximum Load Served (MW)	508	571	622	597	640

Load Demand and Supply

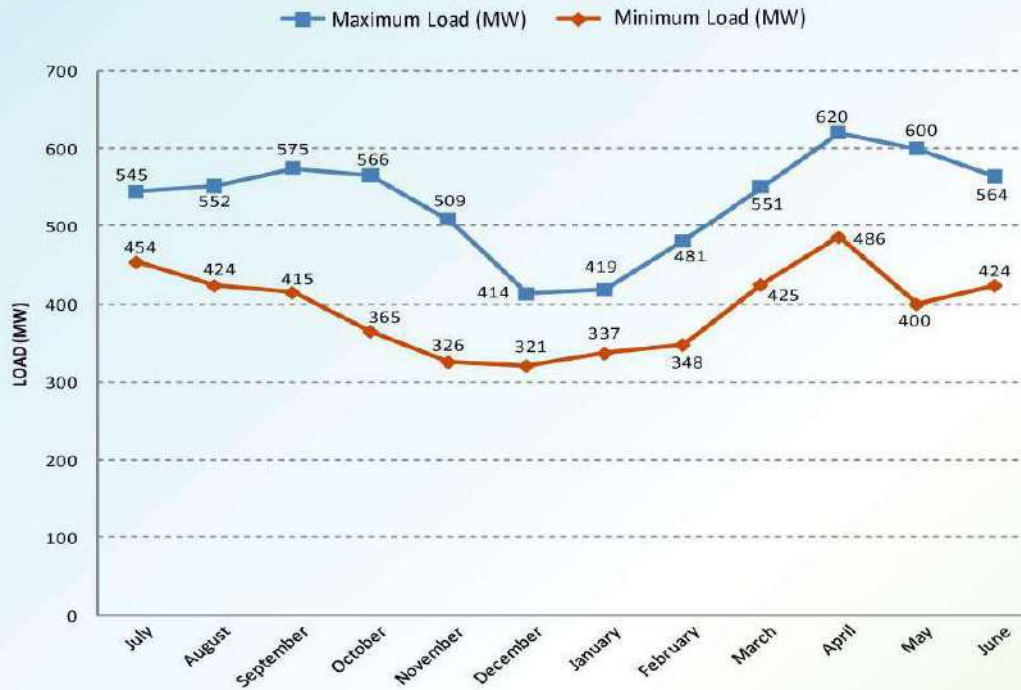
- Maximum Demand(MW)
- Maximum Load Served (MW)



Load Profile

As in any other power distribution utility, consumer demand in WZPDCL varies throughout the day and night. There are two peak times during which maximum demand occurs. 11.00 pm to 5.00 pm is known as off peak hours and 5.00 pm to 11.00 pm is known as peak hours. The statistics of Load Profile of last Five years' is as follows:

LOAD PROFILE (2020-21)



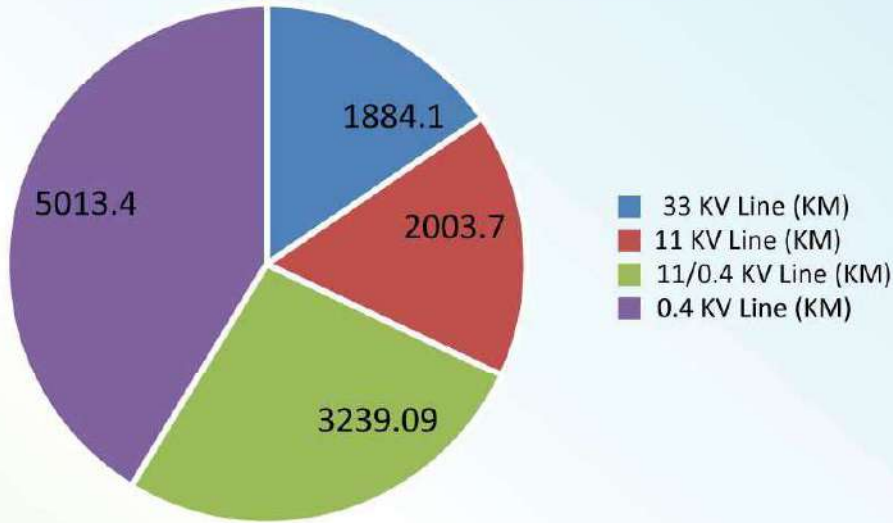
Month	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	April	May	June
Maximum Load (MW)	545	552	575	566	509	414	419	481	551	620	600	564
Minimum Load (MW)	454	424	415	365	326	321	337	348	425	486	400	424

There are certain categories of consumers who can avoid or reduce electricity consumption during Peak Hour. As such, effort is made to discourage those consumers not to use electricity during Peak Hour. Attempt has also been made to apply two-part tariff, by which consumers of certain categories are billed at higher rate for their consumption during peak hour, which would motivate them to consume less electricity at Peak Hour and more electricity during Off Peak Hour. Market and Shopping Malls are closed after 8pm to reduce electricity consumption in the peak hour to reduce load shedding problem. Holiday Staggering for industries is also being done to mitigate load-shedding.

Distribution Line

33 KV Line (KM)	11 KV Line (KM)	11/0.4 KV Line (KM)	0.4 KV Line (KM)	Total (KM)
1884.10	2003.70	3239.09	5013.40	12140.30

Distribution Lines



33/11 KV SUBSTATIONS of WZPDCL

In the reporting period, there are 72 nos. of 33/11 KV substations with capacity of 1806.78 MVA where there are 9812 nos. of 11/0.4 KV transformers with capacity of 1819.35 MVA.

O & M Circle, Khulna

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Citymain, Khulna	2x20/26.66	9.	Mirerdanga, Khulna	1x10/13.33
2.	Labanchara, Khulna	2x10/13.33	10.	Patherbazar, Khulna	2x10/13.33
3.	Central S/S, Khulna	3x10/13.33	11.	Shiromoni, Khulna	1x10/13.33
4.	Khalishpur, Khulna	2x20/26.66	12.	Basabati, Bagerhat	2x10/13.33
5.	Chandanimahal, Khulna	2x10/13.33	13.	Mongla-1, Bagerhat	2x20/26.66
6.	Rupsha Industrial, Khulna	1x10/13.33	14.	Mongla-2 (Rural), Bagerhat	2x5
7.	Joragate, Khulna	2x10/13.33 + 1 x 16/20	15.	BEZA, Mongla, Bagerhat	2x8
8.	Gallamari, Khulna	2x10/13.33		Total (15 No)	445.90 MVA

O & M Circle, Jashore

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Chanchra, Jashore	2x12.5, 2x10/13.33	6.	Magura	2x10/13.33
2.	New Town, Jashore	2x10/13.33 1x20/26.66	7.	Satkhira	2x10/13.33, 2x5.0
3.	Khairtala, Jashore	2x10/13.33	8.	WAPDA More, Magura (Rural)	1x1.5
4.	Bsaepara, Jashore	2x10/13.33	9.	Ghope Central, Jashore	2x10/13.33
5.	Narail	2x10/13.33		Total (9 Nos)	303.10MVA

O & M Circle, Kushtia

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Hamda, Jhenidah	1x12.5, 1x10/13.33	9.	Bheramara, Kushtia	2x10/13.33
2.	Kaliganj, Jhenidah	2x5.0	10.	Majampur, Kushtia	2x10/13.33
3.	Koatchandpur (Rural)	2x5.0	11.	Housing, Kushtia	2x10/13.33
4.	Sailkupa (Rural)	2x5.0	12.	Bottail, Kushtia	1x20/26.66, 1x10/13.33
5.	Sadhuhati, Jhenidah	2x10/13.33	13.	Chuadanga	2x10/13.33 + 1x5.0
6.	Meherpur	2x13.33	14.	Alamdanga (Rural)	1x10.00
7.	Kumarkhali (Rural)	1x5.0, 1x2.5	15.	Moheshpur (Rural)	1x5.0
8.	Hatgopalpur (Rural)	1x10/13.33	16.	Jhinaidah Campus	2x10/13.33
				Total (16 Nos)	322.94 MVA

O & M Circle, Faridpur

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Jhiltuli, Faridpur	2x10/13.33	9.	Sajjankanda, Rajbari	2x10/13.33 + 1x 12.50
2.	Goalchamot, Faridpur	2x10/13.33	10.	Madaripur	2x10/13.33
3.	Komorpur, Faridpur	2x10/13.33	11.	Shariatpur	1x10/13.33 + 1x 5.0
4.	Pukuria, Faridpur (Rural)	1x5.0	12.	Gopalganj	2x10/13.33
5.	Sadardi, Bhanga (Rural)	2x5.0	13.	Harukandi, Faridpur	2x10/13.33
6.	Sadarpur, Faridpur (Rural)	3x1.66 + 1x 2.5	14.	Charkankanapur Goalanda (Rural)	2x5.0
7.	Madhukhali, Faridpur (Rural)	2x5.0 1x10/13.33	15.	Binodpur	2x10/13.33
8.	Pangsha, Rajbari (Rural)	2x5.0	16.	Baharpur	1x5
				Total (16 Nos)	314.94 MVA

O & M Circle, Barishal

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Palashpur, Barishal	2x10/13.33	7.	Jhalokathi	2x10/13.33
2.	Kashipur, Barishal	2x10/13.33	8.	Nalcity (Rural)	1x10/13.33
3.	Rupatali, Barishal	2x20/26.66	9.	Bhandaria	1x10/13.33 + 1x 5
4.	Pirojpur	2x10/13.33	10.	Dapdapia, Barishal	2x10/13.33
5.	Chandmari, Barishal	2x10/13.33	11.	Chadkathi, Jhalokathi	2x10/13.33
6.	Kathalia, Jhalokathi (Rural)	1x5.0		Total (11 Nos)	276.60 MVA

O & M Circle, Patuakhali

Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)	Sl. No.	Name of 33/11 KV S/S	Capacity (MVA)
1.	Patuakhali	2x13.33	4.	Bhola	2x20/26.66
2.	Barguna	2x10/13.33	5.	Borhanuddin, Bhola	2x5.0
3.	Charfassion, Bhola	2x10/13.33		Total (5 Nos)	143.30 MVA

Distribution Lines and Transformer

The total length of distribution lines comprising of 33 KV, 11 KV, 11/0.4 KV and 0.4 KV lines and total no. of distribution transformers of different capacity connected to the system in FY 2020-21 as compared to FY 2019-20 are tabulated as below:

Sl. No.	Description	2020 - 21	2019 - 20	Addition
2	Distribution line			
	33 KV line (KM)	1884.1	1774.50	109.6
	11 KV line (KM)	2003.7	1974.50	29.2
	11/0.4 KV line (KM)	3239.09	3132.82	106.27
	0.4 KV line (KM)	5013.4	4947.90	65.53
	Total	12114.029	11829.72	310.60
3	Transformer			
	250/200 KVA (Nos)	9812	9246	566
	100 KVA (Nos)			
	50 KVA (Nos)			
	Single Phase (Nos)			
Capacity (MVA)	1819.35	1684.20	135.15	

Installation of Pre-Payment Meter

The Government of the People's Republic of Bangladesh has taken initiative to bring all the respected electricity customers under smart pre-payment meter to enhance the quality of customer service and build digital Bangladesh. A total of 150738 Nos. prepaid meters have been installed in the area under WZPDCL in the fiscal year 2020-21 as part of the reduction of system loss, collection of outstanding electricity bills, load management and electricity saving. Plans have been taken to bring all customers under pre-paid meters within the next three years. The installation of a pre-paid meter will create an energy saving attitude among the people and reduce consumer suffering in the name of meter reading. This will increase revenue collection and reduce operating costs. The number of prepaid meters installed in WZPDCL area is shown in the table below:

Financial Year	Installation of Pre - payment Meter (Nos.)
2014 -15	1,377
2015 -16	5,256
2016 -17	31,062
2017 -18	35,556
2018 -19	95,401
2019 -20	48,567
2020 -21	150738
Total =	367957

Financial

Particulars	Unit	FY 2020 - 21	FY 2019-20	Growth	% of Growth
Consumer	Nos	1,350,970	1,251,109	9,861	7.982
Unit Purchased	Mkwh	3,680.42	3,452.08	228.34	6.61
Unit Sold	Mkwh	3,391.54	3,167.57	223.97	7.07
System Loss	%	7.88	8.27	(0.39)	(4.72)
Average Purchase Price in Tk.	Per Kwh	5.67	5.29	0.38	7.18
Average Sales Price in Tk.	Per Kwh	6.71	6.58	0.13	1.98
Sales Revenue	MTk.	22,740.33	20,832.68	1,907.65	9.16
Collection	MTk.	23,301.49	20,808.14	2,493.35	11.98
Accounts Receivable	MTk.	2,720.09	3,292.78	(572.69)	(17.39)
Gross Profit/ (Loss)	MTk.	3,074.14	3,377.94	(303.80)	(8.99)
Operating Profit/ (Loss)	MTk.	658.16	1,093.87	(435.71)	(39.83)
Net Profit/(Loss) Before Tax	MTk.	603.08	827.41	(224.33)	(27.11)
Net Profit/(Loss) After Tax	MTk.	241.84	549.80	(307.96)	(56.01)

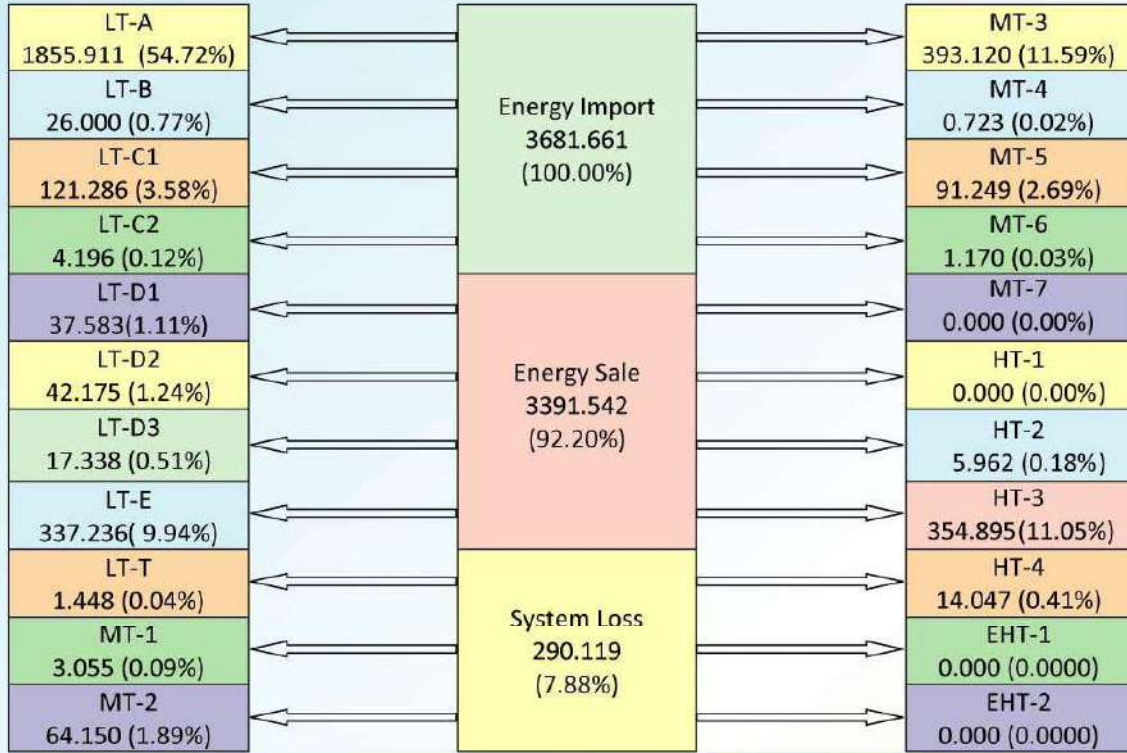
Commercial

Particulars	Unit	2020-21	2019-20	2018-19	2017-18	2016-17
Energy Import	MKWh	3681.661	3453.237	3,491	3,211	3,025
Energy Import	MTk	20,890.45	18,313.54	17,873.72	16,144.14	14,870.18
Energy Sales	MKWh	3391.542	3167.566	3,183	2,913	2,726
Energy Sales	MTk	22,740.33	20,832.68	20,843.47	19,156.12	17,604.08
System Loss	%	7.88	8.27	8.83	9.24	9.57
Collection Ratio	%	102.47	99.88	100.65	90.71	99.30
C.I. Ratio	%	94.39	91.62	91.77	100.01	89.80
Consumer Number	Nos	1,350,970	1247807	1,169,584	1,090,634	1,008,561
Accounts Receivable	MTk	2720.09	3,292.78	3,282.68	3,432.78	3,448.41

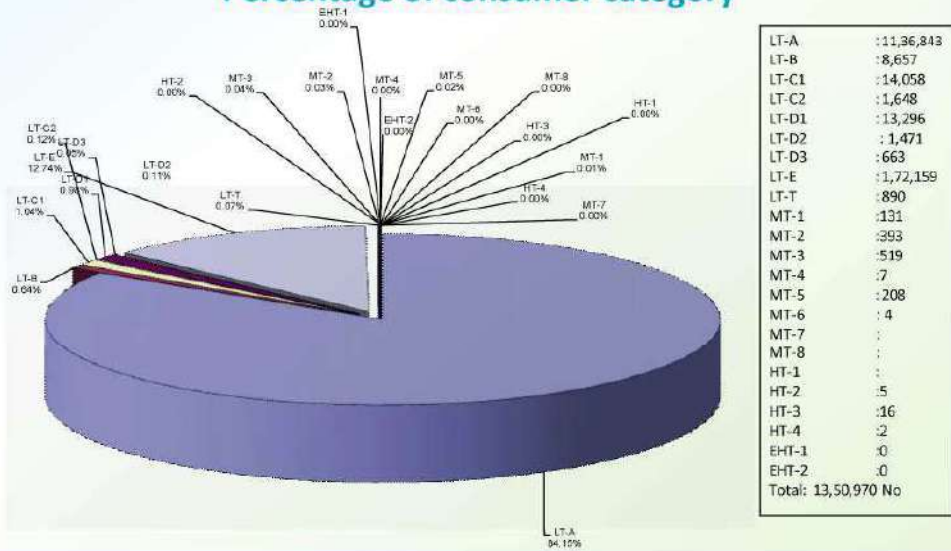
Commercial & Financial Activities for the Year 2020-21

Energy Import (MKWh)	3681.661	100.00%
Energy Sale (MKWh)	3391.542	92.20%
System Loss (MKWh)	290.119	7.88%

Sl No	Tariff Category	Year 2020-21					
		No of Consumer	% of Total Consumer	Sales (MKWH)	% of Total Sale Unit	Sales (MTaka)	% of Total Sale Amt.
1	LT-A	1,136,843	84.15	1,855.911	54.72	9480.564	41.69
2	LT-B	8,657	0.64	26.000	0.77	106.949	0.47
3	LT-C1	14,058	1.04	121.286	3.58	1017.769	4.48
4	LT-C2	1,648	0.12	4.196	0.12	50.270	0.22
5	LT-D1	13,296	0.98	37.583	1.11	233.307	1.03
6	LT-D2	1,471	0.11	42.175	1.24	325.124	1.43
7	LT-D3	663	0.5	17.338	0.51	126.270	0.56
8	LT-E	172,159	12.74	337.236	9.94	3451.687	15.18
9	LT-T	890	0.07	1.448	0.04	23.381	0.10
10	MT-1	131	0.01	3.055	0.09	25.863	0.11
11	MT-2	393	0.03	64.150	1.89	586.337	2.58
12	MT-3	519	0.04	393.120	11.59	3301.273	14.52
13	MT-4	7	0.00	0.723	0.02	6.704	0.03
14	MT-5	208	0.02	91.249	2.69	679.978	2.99
15	MT-6	4	-	1.170	0.04	18.007	0.08
16	MT-7	-	-	-	-	-	-
17	MT-8	-	-	-	-	-	-
18	HT-1	-	-	-	-	-	-
19	HT-2	5	-	5.962	0.18	53.603	0.24
20	HT-3	16	0.00	374.895	11.05	3095.682	13.61
21	HT-4	2	-	14.047	0.41	157.563	0.69
22	EHT-1	-	-	-	-	-	-
23	EHT-2	-	-	-	-	-	-
Total		1,350,970	100	3,391.542	100	22740.335	100



Energy Flow Chart (MKWH)
Percentage of consumer category



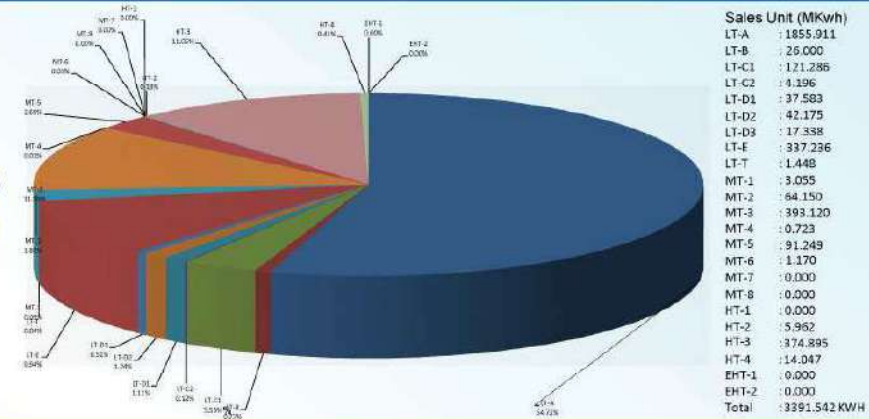
Import Energy

The energy import at the end of FY 2020-21 is 3681.661 MKWH which was 3453.237 MKWH at the end of FY 2019-20. The import is decreased by 6.20% as compared to previous year.

Sale of Energy

The energy sale at the end of FY 2020-21 is 3391.542MKWH which was 3167.566MKWH at the end of FY 2019-20. The sale is decreased by 6.60% as compared to previous year.

Category Wise Sales Unit in FY: 2020-21



Billing Amount

The billing amount at the end of FY2020-21 is 22740.335 MTK which was 20832.675 MTK at the end of FY 2019-20. The bill is increased by 8.38% as compared to previous year.

Category Wise Billing Amount FY: 2020-21

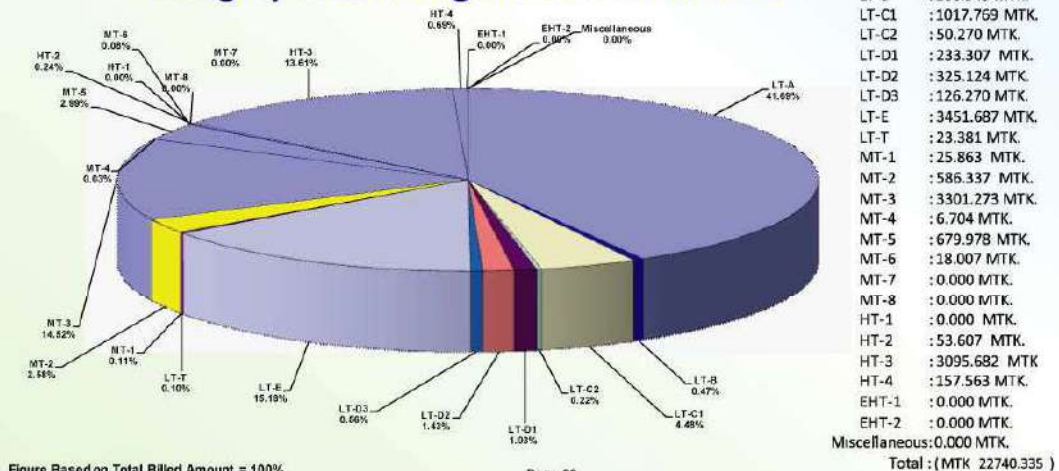
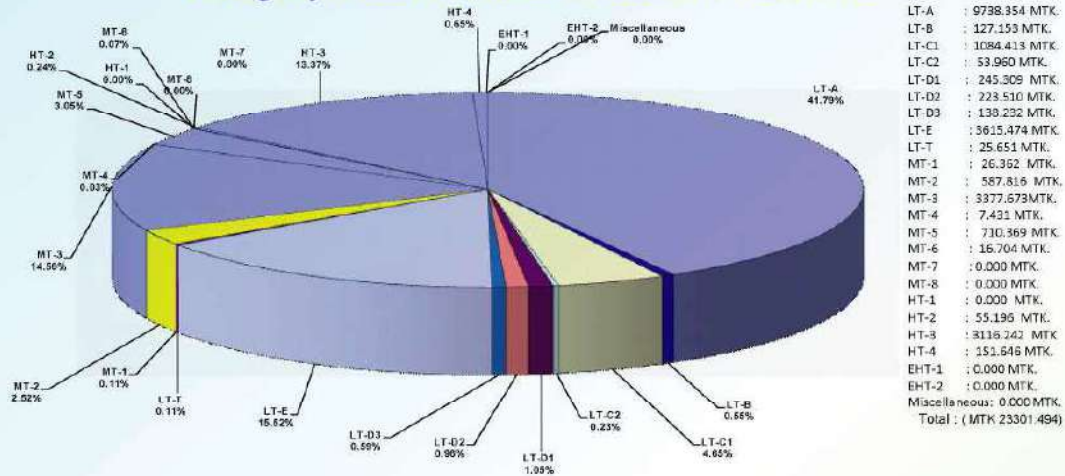


Figure Based on Total Billed Amount = 100%

Revenue Collection

The revenue collection at the end of FY2020-21 is 23301.493MTK which was 20808.140MTK at the end of FY 2019-20. The collection is increased by 10.70% as compared to previous year.

Category Wise Revenue Collection FY:2020-21



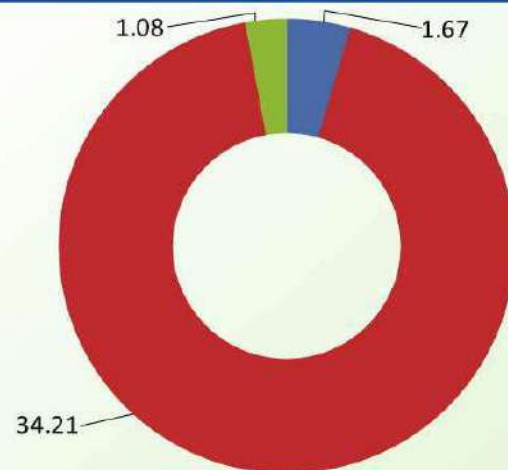
LT-A	: 9738.354 MTK.
LT-B	: 127.153 MTK.
LT-C1	: 1084.413 MTK.
LT-C2	: 53.960 MTK.
LT-D1	: 245.305 MTK.
LT-D2	: 223.510 MTK.
LT-D3	: 139.232 MTK.
LT-E	: 3615.474 MTK.
LT-F	: 25.651 MTK.
MT-1	: 26.362 MTK.
MT-2	: 587.816 MTK.
MT-3	: 3377.673 MTK.
MT-4	: 7.431 MTK.
MT-5	: 730.369 MTK.
MT-6	: 16.704 MTK.
MT-7	: 0.000 MTK.
MT-8	: 0.000 MTK.
HT-1	: 0.000 MTK.
HT-2	: 55.195 MTK.
HT-3	: 3116.242 MTK.
HT-4	: 151.646 MTK.
EHT-1	: 0.000 MTK.
EHT-2	: 0.000 MTK.
Miscellaneous	: 0.000 MTK.
Total	: (MTK 23301.494)

Receivables

The receivable at the end of FY 2020-21 is 2720.087 MTK which was 3292.781 MTK at the end of FY 2019-20. The receivable is about 1.435 equivalent months for the year ended on 30 June, 2021.

Sector Wise Accounts Recivable

- Government Sector
- Autonomous Sector
- Private Sector



Tariff

The Purchase rate of electricity is Tk 4.834 per KWH payable to BPDB and Wheeling Charge of Tk 0.2791 per KWH payable to PGCB. The retail tariffs at the end of the Effective: 27 February, 2020 are:

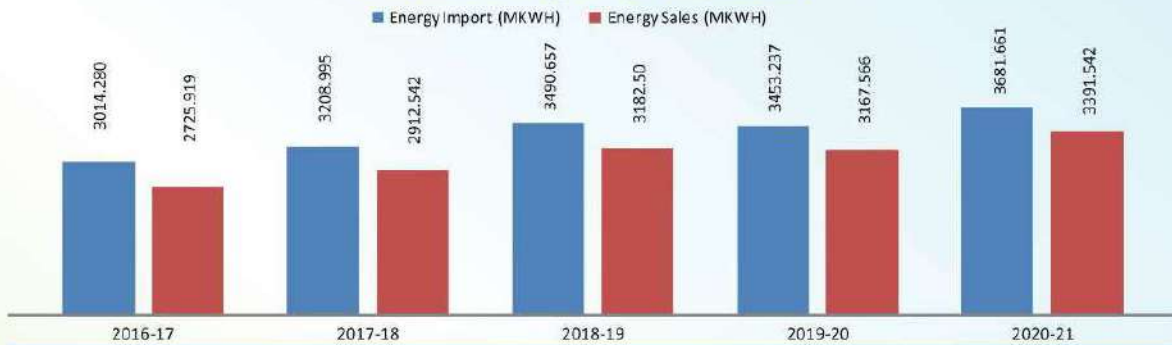
SL No	Class of Consumer	Energy Charge (Tk/kWh)
1	LT-A : Domestic	
	Life Line : 0-50 Unit	3.75
	1 st Slab : 0-75 Unit	4.19
	2 nd Slab : 76-200 Unit	5.72
	3 rd Slab : 201-300 Unit	6.00
	4 th Slab : 301-400 Unit	6.34
	5 th Slab : 401-600 Unit	9.94
2	6 th Slab : >600 Unit	11.46
2	LT-B : Agricultural Pump	4.16
3	LT-C1 : Small Industries	
	Flat	8.53
	Off-Peak	7.68
	Peak	10.24
4	LT-C2 : Construction	12.00
5	LT-D1 : Educational, Religious, Charity organization and Hospital	6.02
6	LT-D2 : Street Light, Water Pump	7.70
7	LT-D3 : Battery Charging Station	
	Flat	7.64
	Off-Peak	6.88
	Super Off-Peak	6.11
	Peak	9.55
8	LT-E : Commercial & Office	
	Flat	10.30
	Off-Peak	9.27
	Peak	12.36
9	LT-T : Temporary	16.00
10	MT-1: Domestic	
	Flat	8.40
	Off-Peak	7.56
	Peak	10.50
11	MT-2: Commercial & Office	
	Flat	9.12
	Off-Peak	8.21
	Peak	11.40

12	MT-3: Industry	
	Flat	8.55
	Off-Peak	7.70
	Peak	10.69
13	MT-4: Construction	
	Flat	11.46
	Off-Peak	10.31
	Peak	14.33
14	MT-5: General	
	Flat	8.45
	Off-Peak	7.61
	Peak	10.56
15	MT-6 : Temporary	15.00
16	MT-7 : Battery Charging Station	
	Flat	7.56
	Off-Peak	6.80
	Super Off-Peak	6.05
	Peak	9.45
17	MT-8 : Agricultural Pump	
	Flat	5.00
	Off-Peak	4.50
	Peak	6.25
18	HT-1: General	
	Flat	8.41
	Off-Peak	7.57
	Peak	10.51
19	HT-2: Commercial & Office	
	Flat	9.02
	Off-Peak	8.12
	Peak	11.28
20	HT-3: Industry	
	Flat	8.45
	Off-Peak	7.61
	Peak	10.56
21	HT-4: Construction	
	Flat	10.60
	Off-Peak	9.54
	Peak	13.25

Energy Import and Sales

FY Year	Import (MKWH)	Sales (MKWH)
2016-17	3014.280	2725.919
2017-18	3208.995	2912.542
2018-19	3490.657	3182.50
2019-20	3453.237	3167.566
2020-21	3681.661	3391.542

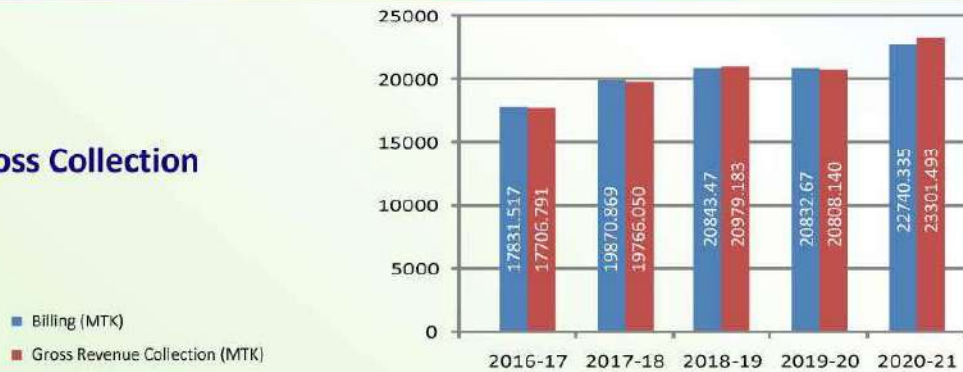
Annual Energy Import & Sales



Billing Amount & Gross Revenue Collection

FY Year	Billing (MTK)	Gross Revenue Collection (MTK)	CB Ratio(%)	CI Ratio (%)
2016-17	17831.517	17706.791	99.30	89.80
2017-18	19870.869	19766.050	99.47	90.28
2018-19	20843.47	20979.183	100.65	91.77
2019-20	20832.67	20808.140	99.88	91.62
2020-21	22740.335	23301.493	102.47	94.39

Bill and Gross Collection



Activities in Energy Efficiency and Renewable Energy

Installation of Net Metering Rooftop Solar

Recently SREDA has published Net Metering Guideline which generated keen interest among private and government sector to install rooftop solar systems. Net Energy Metering (NEM) is a policy mechanism for the expansion of rooftop solar as it allows electricity consumers to connect their rooftop solar system to the distribution grid. By using Net Metering Guideline, we installed 234 nos Net Metering solar system in WZPDCL area. Besides this, as a part of the renewable energy expansion, we have installed a 21 kWp easy bike charging station at Jashore. However, with decreasing cost of rooftop solar, net-metering is expected to be a game changer for renewable energy in Bangladesh provided proper facilitation is in place.



Net Metered Solar Rooftop at Gollamari in Khulna Fish Research Institute under WZPDCL Substation.

Distribution of Solar Home System (SHS)

WZPDCL has provided 1473 numbers 65 Wp solar home systems free of cost as a CSR to the consumers at Charkalatali char in Monpura, Bhola for 100% Electrification program.

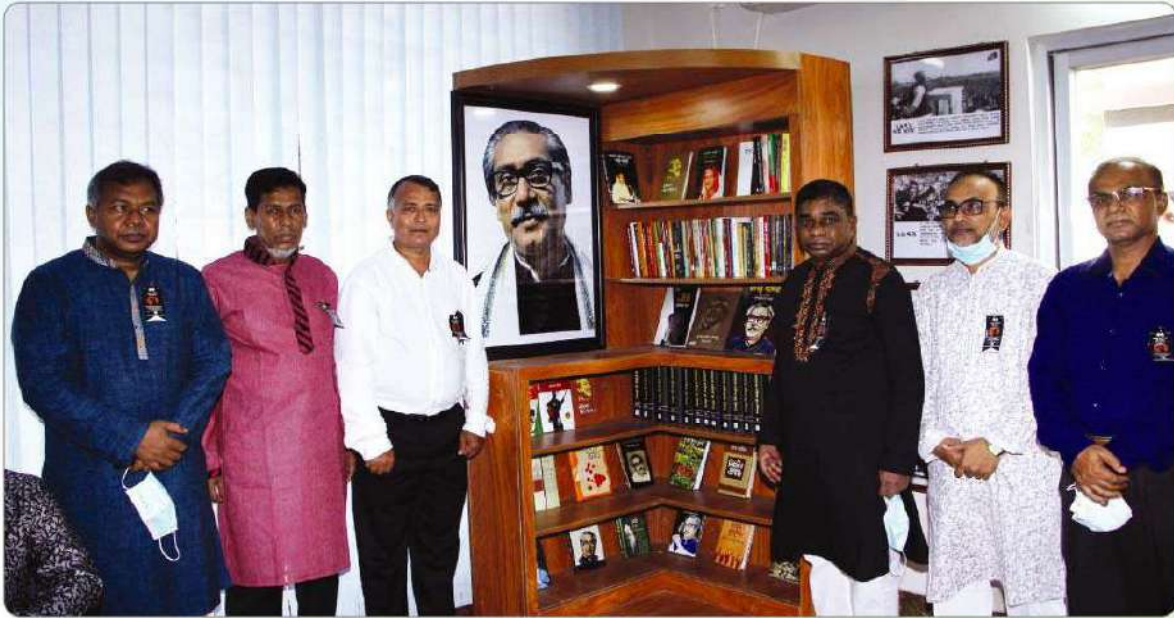


Solar home system(SHS) at Kalatoli Char in Monpura, Bhola under WZPDCL.

Events Highlight



Board of WZPDCL receiving newly appointed Managing Director of WZPDCL



High official of WZPDCL visiting mujib corner at Bidyut Bhaban

Events Highlight



Formal Meeting among Newly appointed Managing Director of WZPDCL & Board of Directors



Food distribution among poor people by O & M circle, Barishal during COVID-19 situation

Events Highlight



Food distribution among poor people by Pirojpur Electric Supply during COVID-19 situation



National mourning day observed with due respect by O & M Circle, Faridpur

Events Highlight



Monthly revenue meeting at conference room Bidyut Bhaban, Khulna



High Official of WZPDCL receiving newly appointed Managing Director of WZPDCL

Events Highlight



Engr. Md. Azharul Islam, Managing Director visiting WZPDCL Training Institute



Engr. Md. Azharul Islam, Managing Director visiting WZPDCL Training Institute

Events Highlight



Engr. Md. Azharul Islam, Managing Director visiting S & D-2, Khulna



High Official of WZPDCL receiving newly appointed Managing Director of WZPDCL

Events Highlight



National mourning day observed with due respect by S & D-Bagerhat



Sk. Munir Ahmed, Director (Management), Power Cell visiting newly constructed sub-station at Khulna

Events Highlight



National mourning day observed with due respect by WZPDCL



Maksuda Khandaker, Deputy Secretary, Power Division visiting newly constructed sub-station at Khulna

Events Highlight



Gathering after monthly revenue meeting at conference room of WZPDCL Training Institute



Managing Director Engr. Md. Azharul Islam Distributing Laptop among officer of WZPDCL

Events Highlight



High Official of WZPDCL receiving newly appointed Managing Director of WZPDCL



Opening ceremony of foundation training of newly appointed sub-assistant engineer

Events Highlight



Md. Ahsanur Rahman Hasib, joint Secretary, Power Division visiting newly constructed sub-station at Khulna



Stall of WZPDCL at Development Fair Khulna

Events Highlight



Public hearing for improvement of consumer service



Monthly Co-ordination meeting on ZOOM platform

Events Highlight



Closing ceremony of foundation training of newly appointed officer



Observing International Women's Day-2021

Events Highlight



Managing Director Visiting sub-station of S & D-1 Khulna



Tribute to the Father of the Nation on 15th August



AUDITORS' REPORT
AND
AUDITED FINANCIAL STATEMENTS
OF
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
FOR THE YEAR ENDED 30 JUNE 2021



INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (An Enterprise of Bangladesh Power Development Board)

Opinion

We have audited the accompanying financial statements of the West Zone Power Distribution Company Limited (The Company), for the year ended 30 June 2021, which comprise the statement of financial position as at 30 June 2021 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, the financial position of the Company as at 30 June 2021 and of its financial performance and its cash flows for the year then ended in accordance with the financial reporting provisions of the Companies Act 1994 and other applicable laws & regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statement in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statements in accordance with IFRSs, The Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our Objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error

and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ❖ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the organization's internal control;
- ❖ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management;
- ❖ evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

Place: Dhaka
Dated: 22 September 2021



Mizanur Rahman Khan, FCA
Enrollment # 843
Proprietor
MARHK & CO.
Chartered Accountants
DVC # 2109220843AS244152

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
STATEMENT OF FINANCIAL POSITION
As on 30 June 2021

Particulars	Notes	30 June 2021 Taka	30 June 2020 Taka
ASSETS			
Non Current Assets			
Property, Plant and Equipment	4	27,006,646,436	23,680,519,917
Customized Software	5	47,920,694	59,488,151
Investment in Bangladesh Smart Electrical Co. Ltd.		145,860,000	145,860,000
Current Assets			
Accounts Receivable	6	3,638,509,751	3,999,311,211
Investment in FDR	7	3,069,578,016	2,710,398,785
Advance, Deposits & Prepayments	8	122,908,258	52,558,709
Inventories (Stores & Spares)	9	4,819,524,780	5,487,371,309
Cash & Cash Equivalents	10	13,310,207,696	10,911,876,714
TOTAL ASSETS		52,161,155,631	47,047,384,796
EQUITY & LIABILITIES			
Share Holders' Equity			
Share Capital	11	1,000,000	1,000,000
Share Money Deposit from BPDB	12	5,872,131,960	5,872,131,960
Retained Earnings	13	(2,843,287,650)	(3,085,124,884)
Equity from GOB Funded Projects	14	15,640,236,757	13,445,009,036
Deposit Works Fund	15	1,164,294,969	1,035,454,739
Non Current Liabilities			
Long-term Loan	16	12,242,378,728	11,086,611,440
Consumer Security	17	1,441,795,308	1,307,058,039
Other Long-term Liabilities	18	381,205,589	371,591,981
Deferred Tax Liability	36	3,249,633,168	3,046,556,708
Current Liabilities			
Short-term Loan (BPDB)	19	620,592,155	1,049,864,920
Debt Service Liability (DSL)- Principal (BPDB)	20	3,793,552,186	3,610,136,770
Accounts Payables	21	4,243,730,663	3,820,485,254
Security Deposit- Contractor & Suppliers	22	68,541,058	50,354,562
Other Current Liabilities	23	6,059,387,249	5,286,276,559
Gratuity Fund	24	118,737,016	88,882,431
Provision for Income Tax	25	35,701,492	19,724,296
Workers Profit Participation Fund	35	71,524,982	41,370,985
TOTAL EQUITY & LIABILITIES		52,161,155,631	47,047,384,796

These financial statements should be read in conjunction with the annexed notes.

Company Secretary

Executive Director, Finance

Director

Managing Director

Auditors' Report to the shareholders
See annexed report to date

Mizanur Rahman Khan FCA
Enrollment # 843
Proprietor
MARHK & CO.
Chartered Accountants

DVC # 2109220843AS244152
Dated: Dhaka, 22 September 2021

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and other Comprehensive Income
For the period ended 30 June 2021

Particulars	Notes	30 June 2021 Taka	30 June 2020 Taka
Operating Revenue		24,997,245,838	22,568,402,704
Energy Sales	26	22,740,334,947	20,832,675,929
Other Operating Revenue	27	2,256,910,891	1,735,726,775
Less: Cost of Energy Sales		21,923,106,286	19,190,459,902
Energy Purchase (Schedule- 02)		19,790,501,520	17,317,496,355
Wheeling Charges (Schedule- 02)		1,060,751,359	960,369,869
Direct Operational Expenditures	28	152,786,424	177,807,385
Depreciation (Operating)	4.01	919,066,984	734,786,292
Gross Profit		3,074,139,552	3,377,942,802
Less: Cost & Expenditure		2,415,981,534	2,284,071,522
General & Administrative Expenses	29	513,176,087	437,454,460
Employee Expenses	30	1,841,102,494	1,786,086,250
Depreciation (Non Operating)	4.01	50,167,278	46,096,160
Bad Debt Provision	6.01.01	11,535,674	14,434,652
Operating Profit/(Loss)		658,158,017	1,093,871,281
Add: Non-Operating Revenue	31	802,638,375	543,843,866
Less: Financial Expenses		827,562,444	768,924,470
Bank Charge & Commission	32	5,966,100	3,939,247
Interest on Loan	33	813,401,855	752,338,120
Exchange Fluctuation Loss/ (Gain)	34	8,194,489	12,647,103
Net Profit/(Loss) Before Contribution to WPPF		633,233,948	868,790,677
Less: Contribution to WPPF	35	30,153,998	41,370,985
Net Profit/(Loss) Before Tax		603,079,951	827,419,692
Income Tax		361,242,717	277,612,887
Current Tax Provision	36.01	158,166,257	138,526,269
Deferred Tax Provision	36.02	203,076,460	139,086,617
Net Profit/(Loss) After Tax		241,837,234	549,806,805

The annexed notes form an integral part of these financial statements.

Company Secretary

Executive Director, Finance

Director

Managing Director

Auditors' Report to the shareholders
See annexed report to date

Mizanur Rahman Khan FCA
Enrollment # 843
Proprietor
MARHK & CO.
Chartered Accountants

DVC # 2109220843AS244152
Dated: Dhaka, 22 September 2021

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Statement of Changes in Equity
For the year ended 30 June 2021

Particulars	Paid Up Capital	Retained Earnings	Share Money Deposit	Equity for GOB Funded Projects	Deposit Work Fund	Total Taka
30 June 2021						
Balance as at July 01, 2020	1,000,000	(3,085,124,884)	5,872,131,960	13,445,009,036	1,035,454,739	17,268,470,852
Net Profit/ (Loss) After Tax	-	241,837,234	-	-	-	241,837,234
Addition during the year	-	-	-	2,214,659,996	133,592,263	2,348,252,259
Refund/ Adjusted during the year	-	-	-	(19,432,274)	(4,752,033)	(24,184,307)
Priors' Years Adjustment	-	-	-	-	-	-
Balance as at June 30, 2021	1,000,000	(2,843,287,650)	5,872,131,960	15,640,236,757	1,164,294,969	19,834,376,037
30 June 2020						
Balance as at July 01, 2019	1,000,000	(3,634,931,689)	5,872,131,960	10,386,201,350	985,863,776	13,610,265,398
Net Profit/ (Loss) After Tax	-	549,806,805	-	-	-	549,806,805
Addition during the year	-	-	-	3,825,056,160	51,416,516	3,876,472,676
Refund/ Adjusted during the year	-	-	-	(766,248,475)	(1,825,553)	(768,074,028)
Priors' Years Adjustment	-	-	-	-	-	-
Balance as at June 30, 2020	1,000,000	(3,085,124,884)	5,872,131,960	13,445,009,036	1,035,454,739	17,268,470,852

Company Secretary

Executive Director, Finance

Director

Managing Director

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Cash Flow Statement
For the year ended June 30, 2021


Particulars	2020-21	2019-20
A. Cash Flow from operating Activities :		
Received from Energy Sale	23,679,750,571	20,996,484,892
Received from other operating & non operating activities	2,233,412,567	1,583,347,084
Payment for operating activities	(121,139,156)	(114,181,858)
Payment against financial expenses	(4,744,525)	(3,221,017)
Payment against energy purchase	(20,455,907,548)	(18,473,838,162)
Payment for employee expenses	(2,013,328,777)	(1,890,063,232)
Payment for administrative & other expenses	(676,926,859)	(263,660,951)
Income tax paid	(118,002,752)	(148,042,374)
Net cash flow from operating activities	2,523,113,522	1,686,824,384
B. Cash Flow from investing Activities :		
Acquisition of property & plant	(3,627,559,490)	(1,958,141,782)
Acquisition of stores & equipment	(47,333,878)	(3,286,330,140)
Investment in Bangladesh Smart Electrical Co. Ltd.	-	-
Investment in FDR/ (Encashment of FDR)	(206,550,565)	(340,475,200)
Net cash flow from investing activities	(3,881,443,934)	(5,584,947,122)
C. Cash Flow from financing Activities :		
Long term loan received	1,463,485,154	3,002,807,685
Received from GOB against equity	2,195,227,722	2,095,205,124
Long term loan refunded (DSL payment)	(132,496,939)	(120,569,333)
Received/ (Refund) against deposit work	132,703,006	49,590,963
Security deposit received (consumer & contractor)	97,742,451	115,642,547
Net cash flow from financing activities	3,756,661,394	5,142,676,986
D. Net Cash Inflow during the year [A + B +C]	2,398,330,982	1,244,554,247
E. Cash & Bank balance at the beginning of the year	10,911,876,714	9,667,322,467
F. Cash & Bank balance at the ending of the year [D + E]	13,310,207,696	10,911,876,714



Company Secretary



Executive Director, Finance



Director



Managing Director

Dated: Dhaka, 22 September 2021



Note to the financial statement
OF
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
FOR THE YEAR ENDED 30 JUNE 2021

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Notes to the financial statements
As at and for the year ended 30 June 2021

1.00 Reporting Entity:

1.01 Background of the Company:

West Zone Power Distribution Company Limited was incorporated under the Companies Act, 1994 on November 04, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The Company was established to take over Assets, Liabilities and Commercial operation of power distribution of BPDB in civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur.

The order of operation was made on 1st October, 2003, but it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally were taka 460 crore with Debt Equity Ratio at 64 : 36.

The activities of the Company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur. In addition, the Company operates Diesel Generation Power Plant at Monpura for electricity generation.

2.00 Basis of preparation and presentation of the financial statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994 and other applicable laws and regulations.

2.02 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.03 Responsibility for preparation and presentation of financial statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.04 Use of Estimates and Judgment:

The preparation of financial statements are in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed as going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.05 Functional and presentation currency and level of precision:

The financial statements are prepared in Bangladeshi Taka which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.06 Reporting period:

The financial period of the Company under audit covers from July to June consistently.

2.07 Applicable Accounting Standards:

The following IASs/IFRSs are applicable for the financial statements for the period under

- IAS-1 Presentation of Financial Statements;
- IAS-2 Inventories;
- IAS-7 Statements of Cash Flows;
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
- IAS-10 Events after the Reporting Period;
- IAS-16 Property, Plant and Equipment;
- IAS-18 Revenues;
- IAS-19 Employees Benefits;
- IAS-21 The Effect of Changes in Foreign Exchange Rate;
- IAS-23 Borrowing Costs;
- IAS-37 Intangible Assets;
- IAS-39 Financial Instrument: Recognition and Measurement;

2.08 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 “Presentation of Financial Statements” the complete set of Financial Statements includes the following components”:

- Statement of Financial Position;
- Statement of Profit or Loss and other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the financial statements;

2.09 Other Regulatory Compliance

The Company is also required to comply with the following major laws and regulation along with the Companies Act, 1994

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- The Value Added Tax Act, 2012
- The Value Added Tax Rules, 1991
- The Customs Act, 1969
- Bangladesh Labor Law, 2006
- Bangladesh Energy Regulatory Commission Act, 2003

2.10 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.

2.11 Comparative:

As guided in paragraph 36 and 38 of IAS-1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for the understanding of the current year's financial statements.

2.12 Foreign Currency Transaction:

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transaction in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Any losses or gains arising out of foreign currency transaction have been duly recognized in Statement of Comprehensive Income.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance cost that are directly attributable to the construction of plants are included in the cost of those plant & machinery in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day to day maintaining cost on property plant & equipment are recognized in the Statement of Profit or Loss and other Comprehensive Income as incurred.

d. Depreciation:

Depreciation is recognized in statement of Profit or Loss and other comprehensive income on reducing balance method on property, plant and equipment. Total depreciation charged during the year has been apportioned to (a) Cost of energy sales and (b) other operating expenses based on nature of uses. For addition to property, plant and equipment, depreciation is charged from the month in which the assets are acquired. No depreciation is charged for the month of disposal of asset. The rates at which property, plant and equipment are depreciated are given below:

Particulars	Rates
Land	0%
Building	2.50%
Plant & Equipment (Line & S.S)	3.50%
Pre-paid Meter	15.00%
Office Furniture	10.00%
Computer & Peripherals	15.00%
Office Equipment	15.00%
Vehicles	9.00%
Sundry Assets	15.00%
Software	20.00%

3.02 Revenue Recognition:

The Company recognizes the revenue of energy upon issue of bills to the consumers on consumption of energy, demand charge, service charge, meter and transformer rent. Other operating income arising from connection/ disconnection fees, bills against materials, meter testing fees, LPS (Late Payment Surcharge) etc., are recognized on cash basis. Interest on Short- Notice Deposits (SND) and on FDR's with banks is recognized as income on cash basis.

3.03 Accounts Receivables:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The Company provides for doubtful debts at the rate of 0.5% of Accounts Receivable against consumer balance standing at the balance sheet date, as decided by the Board of Directors.

3.04 Advances:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant & Equipment or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method"

3.07 Trade and other Payables:

Liabilities are recorded at the amount payable by the Company.

3.08 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.09 Financial Expenses:

Financial expenses comprise interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and other Comprehensive Income using effective interest method.

3.10 Related Party Transaction:

The 'related party' as per IAS-24 is Bangladesh Power Development Board (BPDB), which holds 100 % of the total shares outstanding.

3.11 Retirement Benefit Plans:

(a) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) Gratuity

The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under

the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

(c) Group Insurance

The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

3.12 Taxation:

(a) Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) Deferred Tax Liability

The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

3.13 Events after the Reporting period:

Events after the reporting period that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the reporting period that are not adjusting event are disclosed as off balance sheet items.

3.14 General:

- i) The figure has been rounded off to the nearest Taka.
- ii) Previous year figure have been rearranged in the current financial year.
- iii) Previous year's balances have been rearranged where necessary.

MARHK & CO.

Chartered Accountants

West Zone Power Distribution Company Ltd. (An Enterprise of Bangladesh Power Development Board)

4.00 Property, Plant & Equipment

Sl.#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION			Written Down Value as on 30.06.2021
		Balance as on 01.07.2020	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 01.07.2020	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	
Tangible:									
1	Land	2,623,798,744	250,940,434	-	2,874,549,179	-	-	-	2,874,549,179
2	Building	995,666,506	104,715,314	-	1,100,381,820	20,170,413	-	257,255,488	843,126,382
3	Plant & Equipment (Line & S.S)	23,355,827,478	3,360,133,654	-	26,715,961,132	670,231,928	-	5,336,168,230	21,379,792,901
4	Pre-paid Meter	1,731,771,457	540,518,714	-	2,272,290,171	248,835,056	-	601,553,297	1,670,736,874
5	Office Furniture	34,251,516	5,017,173	-	39,268,689	2,473,331	-	13,379,871	25,888,818
6	Computer & Peripherals	67,770,267	11,017,126	-	78,787,393	6,193,908	-	38,256,193	40,531,199
7	Office Equipment	65,156,329	3,192,737	-	68,349,066	4,218,450	-	42,491,191	25,857,875
8	Vehicles	186,797,462	-	-	186,797,462	31,069,973	-	74,867,738	111,929,724
9	Sundry Assets	60,678,210	19,925,628	-	80,603,838	6,041,203	-	45,370,353	34,233,484
		29,121,627,968	4,295,360,780	-	33,416,988,749	969,234,262	-	6,410,342,313	27,006,646,436
	Balance as on 30.06.2020	20,628,879,320	8,452,748,646	-	29,121,627,968	780,882,452	-	5,441,108,051	23,680,519,917

4.01 Depreciation :

Depreciation (Operating)
Depreciation (Non-operating)

	2020-21	2019-20
Depreciation (Operating)	919,056,984	734,786,292
Depreciation (Non-operating)	50,167,278	46,036,160
	969,234,262	780,882,452

5.00 Customized Software

Sl.#	PARTICULARS	Balance as on 01.07.2020	Addition for the year	Amortization Rate	Balance as on 30.06.2021	Amortization for the year	Balance as on 30.06.2021	Written Down Value as on 30.06.2021
Intangible:								
1	Software	99,334,420	412,717	20.00%	93,747,137	31,960,174	45,826,443	47,920,694
	Balance as on 30.06.2020	93,139,435	154,985	20.00%	93,334,420	34,872,038	33,846,269	59,488,151

	2020-21 Taka	2019-20 Taka
6.00 Accounts Receivable:		
Accounts Receivable- Consumer for Energy Sale [6.01]	2,720,087,220	3,292,781,536
Accounts Receivable- Consumer for Demand Charge [6.02]	835,223,702	591,712,914
Accounts Receivable- Govt. Duty & VAT	79,545,388	111,108,320
Accounts Receivable- Others [6.03]	3,653,441	3,708,441
	3,638,509,751	3,999,311,211
6.01 Accounts Receivable- Consumer for Energy Sale		
Balance as on July 01, 2020	3,662,923,863	3,638,388,863
Energy billed during the year	22,740,334,947	20,832,675,929
Collection from billed energy during the year	(23,301,493,588)	(20,808,140,929)
Receivable from Consumer as on June 30, 2021	3,101,765,222	3,662,923,863
Provision for Bad & Doubtful Debt [6.01.01]	(381,678,002)	(370,142,327)
Balance as on June 30, 2021	2,720,087,220	3,292,781,536
6.01.01 Provision for Bad & Doubtful debts		
Balance as on July 01, 2020	370,142,327	355,707,675
Current year Bad Debts [@0.5%]	11,535,674	14,434,652
Total Provision as on June 30, 2021	381,678,002	370,142,327
Total Receivable as on June 30, 2021	3,101,765,222	3,662,923,863
Receivable of BPDB period as on 30.06.2021	(424,488,004)	(420,285,759)
Receivable of WZPDCL as on June 30, 2021	2,677,277,218	3,242,638,104
Provision made so far	(370,142,327)	(355,707,675)
Receivable of WZPDCL for charging provision	2,307,134,891	2,886,930,429
6.02 Accounts Receivable- Consumer for Demand Charge		
Balance as on July 01, 2020	591,712,914	277,858,486
Demand charge billed during the year	1,659,054,109	1,293,064,367
Collection from billed demand charge during the year	(1,415,543,321)	(979,209,939)
Balance as on June 30, 2021	835,223,702	591,712,914
6.03 Accounts Receivable- Others		
a) Receivable from Board Directors attended 105 Board meeting of WZPDCL on account of donation toward Savar Tragedy. Payment made on 14.05.2013	-	55,000
b) Receivable from North West Power Generation Co. against deposit work undertaken by 21 District Project,	3,653,441	3,653,441
Balance as on June 30, 2021	3,653,441	3,708,441

	2020-21 Taka	2019-20 Taka
7.00 Investment in FDR		
Investment- Revenue Collection	985,861,954	821,453,545
Investment- Miscellaneous Collection	122,326,220	113,953,718
Investment- Penalty Collection	5,361,673	4,980,653
Investment- Consumer Security Deposit	1,562,801,876	1,398,793,280
Investment- Contractor Security Deposit	13,161,206	12,577,998
Investment- General Provident Fund (GPF)	184,713,407	174,781,061
Investment- Deposit Work Fund	195,351,679	183,858,530
	3,069,578,016	2,710,398,785
8.00 Advance, Deposits & Prepayment		
Advance [8.01]	94,736,205	38,803,038
Security Deposits [T & T Board]	57,280	57,280
Prepaid Rent & Insurance	28,114,773	13,698,391
	122,908,258	52,558,709
8.01 Advance		
Advance to Oil companies	3,394,792	-
Advance to contractor & suppliers	54,117,509	310,000
Temporary Advance	3,674,142	2,654,636
Advance to BPDB	-	2,288,640
Advance against Corporate tax	33,549,762	33,549,762
	94,736,205	38,803,038
9.00 Inventories [Stock & Stores]		
Fuel	357,149	1,225,273
Line & Sub Station Materials	4,817,173,673	5,484,930,878
Printing Materials	1,993,958	1,215,158
	4,819,524,780	5,487,371,309
10.00 Cash and Cash Equivalents		
Cash in hand	1,547,000	1,222,000
Cash at bank [Schedule-1]	13,308,660,696	10,910,654,714
	13,310,207,696	10,911,876,714
11.00 Share capital		
Authorized capital 25,000,000 shares @Tk. 100 per share	2,500,000,000	2,500,000,000
Issued, Subscribed & Paid up capital 10,000 shares @ Tk. 100 per share	1,000,000	1,000,000
The shareholding consist of	Share	Value of Share
1. Chairman Bangladesh Power Development Board	9994	999,400
2. Member (Finance) Bangladesh Power Development Board	1	100
3. Member (Administration) Bangladesh Power Development Board	1	100

		2020-21 Taka	2019-20 Taka
4. Member (Generation) Bangladesh Power Development Board	1	100	100
5. Member (Distribution) Bangladesh Power Development Board	1	100	100
6. Member (Planning & Development) Bangladesh Power Development Board	1	100	100
7. Managing Director West Zone Power Distribution Company Ltd	1	100	100
12.00 Share Money Deposit from BPDB			
Against assets taken over from BPDB through prov. VA [64% of total assets value of Tk. 460,95,35,000.00]		2,950,102,400	2,950,102,400
Against assets taken over from BPDB completed projects [64% of total assets value of Tk. 456,56,71,188.00]		2,922,029,560	2,922,029,560
		5,872,131,960	5,872,131,960

* Share money deposit will be converted into paid up capital after increasing authorized capital. This is under process with the Registrar of Joint Stock Companies.

		2020-21 Taka	2019-20 Taka
13.00 Retained Earning			
Balance as on July 01, 2020		(3,085,124,884)	(3,634,931,689)
Prior years' adjustment		-	-
Net profit before tax & Contribution to WPPF		633,233,948	868,790,677
Contribution to WPPF [35.00]		(30,153,998)	(41,370,985)
Deferred tax (expenses)/ Income [36.02]		(203,076,460)	(139,086,617)
Current tax [Provision for Income Tax] {36.01}		(158,166,257)	(138,526,269)
Balance as on June 30, 2021		(2,843,287,650)	(3,085,124,884)
14.00 Equity- GOB Funded Projects		15,640,236,757	13,445,009,036
14.01 Equity for 5-Town PDP		706,081,200	706,081,200
14.02 Equity for 21 District PDP		2,656,560,000	2,656,560,000
14.03 Equity for Strengthening PDSP		3,762,380,763	3,541,813,037
14.04 Equity for Pre Payment Metering Project for Khulna City [Phase 1]		168,621,134	168,621,134
14.05 Equity for Expansion and Upgradation of PDSP		3,437,161,353	2,777,941,357
14.06 Equity for Extension and Augmentation of PDSP		3,653,693,291	2,753,693,291
14.07 Equity for Smart Pre-Payment Metering Project		1,255,739,016	840,299,016
14.01 Equity for 5-Town PDP Fund released in Local currency [60% of released fund]		1,176,802,000	1,176,802,000
		706,081,200	706,081,200
14.02 Equity for 21 District PDP Fund released in Local currency [60% of released fund]		4,427,600,000	4,427,600,000
		2,656,560,000	2,656,560,000

14.03 Equity for Strengthening PDSP

Balance as on July 01, 2020
Addition during the year [60% of released fund]
Refund during the year [60% of refunded amount]
Balance as on June 30, 2021

14.04 Equity for Pre Payment Metering Project for Khulna City [Phase 1]

Balance as on July 01, 2020
Addition during the year [60% of released fund]
Refund during the year [60% of refunded amount]
Balance as on June 30, 2021

14.05 Equity for Expansion and Upgradation of PDSP

Balance as on July 01, 2020
Addition during the year [60% of released fund]
Refund during the year [60% of refunded amount]
Balance as on June 30, 2021

14.06 Equity for Extension and Augmentation of PDSP

Balance as on July 01, 2020
Addition during the year [60% of released fund]
Refund during the year [60% of refunded amount]
Balance as on June 30, 2021

14.07 Equity for Smart Pre-Payment Metering Project

Balance as on July 01, 2020
Addition during the year [60% of released fund]
Refund during the year [60% of refunded amount]
Balance as on June 30, 2021

15.00 Deposit Work Fund

Balance as on July 01, 2020
Received during the year
Work executed & fund refunded
Balance as on June 30, 2021

16.00 Long-term Loan

16.01 BPDB for assets taken over through VA and from completed projects of BPDB in WZPDCL area
16.02 5 Town PDP
16.03 21 District PDP
16.04 Strengthening PDSP
16.05 Pre Payment Metering Project for Khulna City (Phase 1)
16.06 Expansion and Upgradation of PDSP
16.07 Extension and Augmentation of PDSP
16.08 Smart Pre-Payment Metering Project

	2020-21 Taka	2019-20 Taka
	3,541,813,037	3,199,500,000
	240,000,000	400,425,000
	(19,432,274)	(58,111,963)
	3,762,380,763	3,541,813,037
	168,621,134	168,621,134
	-	-
	-	-
	168,621,134	168,621,134
	2,777,941,357	2,603,460,000
	659,219,996	806,351,160
	-	(631,869,803)
	3,437,161,353	2,777,941,357
	2,753,693,291	586,500,000
	900,000,000	2,243,460,000
	-	(76,266,709)
	3,653,693,291	2,753,693,291
	840,299,016	465,479,016
	415,440,000	374,820,000
	-	-
	1,255,739,016	840,299,016
	1,035,454,739	985,863,776
	133,592,263	51,416,516
	(4,752,033)	(1,825,553)
	1,164,294,969	1,035,454,739
	12,242,378,728	11,086,611,440
	1,669,029,954	1,669,029,954
	1,005,244,668	1,180,465,595
	1,399,968,000	1,518,037,333
	2,492,420,509	2,358,708,692
	111,319,817	112,414,090
	2,291,440,908	1,851,960,904
	2,435,795,528	1,835,795,528
	837,159,344	560,199,344

16.01 BPDB

Balance as on July 01, 2020 -Loan from BPDB [For Taken over assets through provisional Vendors Agreement]

Loss on Exchange Rate Fluctuation

Transferred current portion to DSL- Principal

Balance as on June 30, 2021

16.02 5 Town PDP

Balance as on July 01, 2020

Foreign currency loan :

Loan No.1884

Loan No. 1885

Local currency loan :

40% of released fund in local currency [14.01]

Loss on Exchange Rate Fluctuation

Transferred to current portion to DSL- Principal

Balance as on June 30, 2021

16.03 21 District PDP [Project Code No. 9722]

Balance as on July 01, 2020

Addition during the year (40% of released fund)

Payment during the year [Instalment]

Balance as on June 30, 2021

16.04 Strengthening PDSP [Project Code No. 224102300]

Balance as on July 01, 2020

Addition during the year [40% of released fund]

Payment during the year [Instalment & 40% of refunded amount]

Balance as on June 30, 2021

16.05 Pre Payment Metering Project for Khulna City [Phase-1] [Project Code No. 224101800]

Balance as on July 01, 2020

Addition during the year [40% of released fund]

Payment during the year [Instalment]

Balance as on June 30, 2021

16.06 Expansion and Upgradation of PDSP [Project Code No. 224097200]

Balance as on July 01, 2020

Addition during the year [40% of released fund]

Payment during the year

Balance as on June 30, 2021

	2020-21 Taka	2019-20 Taka
Balance as on July 01, 2020 -Loan from BPDB [For Taken over assets through provisional Vendors Agreement]	1,669,029,954	1,657,699,450
Loss on Exchange Rate Fluctuation	-	11,330,505
	1,669,029,954	1,669,029,954
Transferred current portion to DSL- Principal	-	-
Balance as on June 30, 2021	1,669,029,954	1,669,029,954
16.02 5 Town PDP		
Balance as on July 01, 2020	1,180,465,595	1,362,564,414
Foreign currency loan :		
Loan No.1884	209,426,614	270,817,068
Loan No. 1885	500,318,182	621,026,545
Local currency loan :		
40% of released fund in local currency [14.01]	470,720,800	470,720,800
Loss on Exchange Rate Fluctuation	8,194,489	1,316,598
Transferred to current portion to DSL- Principal	(183,415,416)	(183,415,416)
Balance as on June 30, 2021	1,005,244,668	1,180,465,595
16.03 21 District PDP [Project Code No. 9722]		
Balance as on July 01, 2020	1,518,037,333	1,636,106,666
Addition during the year (40% of released fund)	-	-
Payment during the year [Instalment]	(118,069,333)	(118,069,333)
Balance as on June 30, 2021	1,399,968,000	1,518,037,333
16.04 Strengthening PDSP [Project Code No. 224102300]		
Balance as on July 01, 2020	2,358,708,692	2,133,000,000
Addition during the year [40% of released fund]	160,000,000	266,950,000
Payment during the year [Instalment & 40% of refunded amount]	(26,288,183)	(41,241,308)
Balance as on June 30, 2021	2,492,420,509	2,358,708,692
16.05 Pre Payment Metering Project for Khulna City [Phase-1] [Project Code No. 224101800]		
Balance as on July 01, 2020	112,414,090	112,414,090
Addition during the year [40% of released fund]	-	-
Payment during the year [Instalment]	(1,094,273)	-
Balance as on June 30, 2021	111,319,817	112,414,090
16.06 Expansion and Upgradation of PDSP [Project Code No. 224097200]		
Balance as on July 01, 2020	1,851,960,904	1,360,000,000
Addition during the year [40% of released fund]	439,480,004	537,567,440
Payment during the year	-	(45,606,536)
Balance as on June 30, 2021	2,291,440,908	1,851,960,904

16.07 Extension and Augmentation of PDSP [Project Code No. 224148300]

Balance as on July 01, 2020
Addition during the year [40% of released fund]
Payment during the year
Balance as on June 30, 2021

16.08 Smart Pre-Payment Metering Project [Project Code No. 223014400]

Balance as on July 01, 2020
Addition during the year [40% of released fund]
Payment during the year
Balance as on June 30, 2021

17.00 Consumer Security

Balance as on July 01, 2020
Security received during the year
Security refunded during the year
Balance as on June 30, 2021

18.00 Other Long Term Liabilities

Leave encashment payable to employees on retirement
Liability for payment to supplier on behalf of NWPGL

19.00 Short-term Loan (BPDB)

Balance as on July 01, 2020
Addition during the year

Payments/ Adjustments during the year
Balance as on June 30, 2021

20.00 Debt Service Liability (DSL)- Principal

Balance as on July 01, 2020
BPDB
5-Town PDP
Add: Transferred from Long-term Loan
BPDB
5-Town PDP
Less: Payment/Adjustment during the year
BPDB
5-Town PDP

BPDB
5-Town PDP
Balance as on June 30, 2021

	2020-21 Taka	2019-20 Taka
16.07 Extension and Augmentation of PDSP [Project Code No. 224148300]		
Balance as on July 01, 2020	1,835,795,528	766,640,000
Addition during the year [40% of released fund]	600,000,000	1,120,000,000
Payment during the year	-	(50,844,472)
Balance as on June 30, 2021	2,435,795,528	1,835,795,528
16.08 Smart Pre-Payment Metering Project [Project Code No. 223014400]		
Balance as on July 01, 2020	560,199,344	310,319,344
Addition during the year [40% of released fund]	276,960,000	249,880,000
Payment during the year	-	-
Balance as on June 30, 2021	837,159,344	560,199,344
17.00 Consumer Security		
Balance as on July 01, 2020	1,307,058,039	1,196,607,933
Security received during the year	134,870,519	111,099,330
Security refunded during the year	(133,250)	(649,224)
Balance as on June 30, 2021	1,441,795,308	1,307,058,039
18.00 Other Long Term Liabilities		
Leave encashment payable to employees on retirement	379,423,426	369,809,818
Liability for payment to supplier on behalf of NWPGL	1,782,163	1,782,163
	381,205,589	371,591,981
19.00 Short-term Loan (BPDB)		
Balance as on July 01, 2020	1,049,864,920	1,082,305,275
Addition during the year	143,398,884	105,598,463
	1,193,263,804	1,187,903,738
Payments/ Adjustments during the year	(572,671,649)	(138,038,818)
Balance as on June 30, 2021	620,592,155	1,049,864,920
20.00 Debt Service Liability (DSL)- Principal		
Balance as on July 01, 2020	3,610,136,770	3,426,721,353
BPDB	1,794,615,797	1,794,615,797
5-Town PDP	1,815,520,972	1,632,105,556
Add: Transferred from Long-term Loan	183,415,416	183,415,416
BPDB	-	-
5-Town PDP	183,415,416	183,415,416
Less: Payment/Adjustment during the year	-	-
BPDB	-	-
5-Town PDP	-	-
	1,794,615,797	1,794,615,797
	1,998,936,389	1,815,520,972
Balance as on June 30, 2021	3,793,552,186	3,610,136,770

	2020-21 Taka	2019-20 Taka
21.00 Accounts Payables		
Contractors & Suppliers	69,358,778	59,185,340
BPDB for Energy Purchase	3,651,412,173	3,276,199,604
BPDB for Other [21.01]	172,688,362	172,153,422
PGCB	195,492,274	175,359,512
TDS Payable	500	4,500
VDS Payable	31,751,186	32,638,050
Others	123,027,390	104,944,826
	4,243,730,663	3,820,485,254
21.01 BPDB for Other		
Rent for Office Space at Biddyt Bhaban, Dhaka	3,822,320	3,287,380
Cheque issued to Public Relation, BPDB. uncleared	4,200	4,200
Store Materials issued to WZPDCL on loan	168,624,710	168,624,710
Cost of PC pole bought by 21 District Project	237,132	237,132
	172,688,362	172,153,422
22.00 Security Deposit- Contractor & Suppliers		
Balance as on July 01, 2020	50,354,562	53,813,720
Security deducted during the year	47,199,091	38,605,520
Security refunded during the year	(29,012,595)	(42,064,678)
Balance as on June 30, 2021	68,541,058	50,354,562
23.00 Other Liabilities		
CPF Advance to Employee	6,574,370	5,390,399
Employees Contribution to CPF	6,390,293	6,301,943
Company's Contribution to CPF	6,390,293	6,301,943
Debt Service Liability (DSL)- Interest- BPDB	1,463,380,074	1,251,435,495
Uncollected Govt. Duty	79,545,388	111,108,320
Interest on Loan payable- BPDB Completed Projects	1,121,082,711	1,046,343,863
Interest on Loan payable- 5 Town P D Project	1,714,543,756	1,552,279,080
Interest on Loan payable- 21 District P D Project	646,959,604	572,707,473
Interest on Loan payable- Strengthening P D S Project	493,378,265	357,902,873
Interest on Loan payable- Pre-Payment Metering Project for Khulna City [Phase-1]	25,584,407	19,965,951
Interest on Loan payable- Expansion and Upgradation of P D S Project	155,825,379	94,472,585
Interest on Loan payable- Extension and Augmentation of P D S Project	113,163,374	47,760,303
Interest on Loan payable- Smart Pre-Payment Metering Project	41,841,242	19,489,334
Employees Welfare Fund	1,023,992	79,170
Liability for CBA subscription	2,089,830	1,605,230
Liability for Group Insurance	2,562,080	2,583,000
Liability Against Fund Receipt	44,163,217	82,897,744
Liability for Revenue Stamp	210	120
Liability for Material Supply	134,888,764	107,651,733
	6,059,387,249	5,286,276,559

24.00 Gratuity Fund

Balance as on July 01, 2020
Provision made during the year
Transfer to Gratuity Fund Trust & other debits
Balance as on June 30, 2021

25.00 Provision for Income Tax

Balance as on July 01, 2020
Provision during the year [35.01]
Cash Paid/ Provision adjusted with advance income tax
Balance as on June 30, 2021

26.00 Energy sale

LT A- Residential
LT B- Agricultural Pump
LT C1- Small Industries
LT C2- Construction
LT D1- Education, Religious and Welfare & Hospital
LT D2- Road Light & Water Pump
LT D3- Battery Charging Station
LT E- Commercial & Office
LT T- Temporary
MT 1- Residential
MT 2- Commercial & Office
MT 3- Industry
MT 4- Construction
MT 5- General
MT 6- Temporary
HT 2- Commercial & Office
HT 3- Industry
HT 4- Construction

27.00 Other Operating Revenue

Demand Charge (27.01)
Pre-paid Meter Rent
Disconnection & Reconnection Fee
Late Payment Surcharge
Penalty for Unauthorized Connection
Transformer Rent
Meter Testing Fee
Supervision Charge
Miscellaneous Income- Consumer

	2020-21 Taka	2019-20 Taka
	88,882,431	108,986,813
	260,087,287	206,823,087
	(230,232,702)	(226,927,469)
	118,737,016	88,882,431
	19,724,296	44,758,036
	158,166,257	138,526,269
	(142,189,061)	(163,560,009)
	35,701,492	19,724,296
	9,480,563,467	8,343,753,580
	106,948,987	105,325,204
	1,017,769,135	942,210,420
	50,269,987	35,742,540
	233,307,308	243,159,573
	325,124,073	387,393,484
	126,270,280	31,765,406
	3,451,686,632	3,264,870,657
	23,380,794	22,957,794
	25,863,258	21,191,308
	586,336,572	503,421,479
	3,301,273,256	3,298,268,796
	6,703,895	14,919,112
	679,977,826	635,464,447
	18,007,306	5,494,005
	53,607,269	46,864,462
	3,095,682,048	2,761,218,757
	157,562,854	168,654,908
	22,740,334,947	20,832,675,929
	1,659,054,109	1,293,064,367
	165,896,235	99,828,617
	7,077,364	10,354,253
	176,624,837	156,160,589
	2,099,981	1,523,014
	1,183,337	2,332,375
	1,106,610	1,840,222
	34,195,197	27,588,417
	209,673,221	143,034,920
	2,256,910,891	1,735,726,775

27.01 Category wise Demand Charge

LT A- Residential
LT B- Agricultural Pump
LT C1- Small Industries
LT C2- Construction
LT D1- Education, Religious and Welfare & Hospital
LT D2- Road Light & Water Pump
LT D3- Battery Charging Station
LT E- Commercial & Office
LT T- Temporary
MT 1- Residential
MT 2- Commercial & Office
MT 3- Industry
MT 4- Construction
MT 5- General
MT 6- Temporary
HT 2- Commercial & Office
HT 3- Industry
HT 4- Construction

2020-21 Taka	2019-20 Taka
862,647,099	723,537,313
13,715,148	7,901,296
66,077,400	50,450,787
4,960,504	3,532,700
16,577,173	12,477,559
11,175,954	9,803,837
5,615,882	2,014,170
317,933,349	206,827,355
2,229,098	1,368,555
4,250,640	3,440,608
56,743,483	42,734,920
161,026,260	130,914,502
1,578,800	1,347,720
48,276,879	35,357,617
1,432,320	880,000
4,288,800	3,307,000
76,341,240	52,806,028
4,184,080	4,362,400
1,659,054,109	1,293,064,367

28.00 Direct Operational Expenditures

Fuel used for Electricity Generation
Lubricant Used
Revenue Stamp for Bill Collection
Rebate for Pre-Paid Meter Consumers
Regulatory Fee for System Operation [BERC]
Stores & Spares used
Repairs & Maintenance Expenses- Line & Sub Station

37,713,846	34,264,106
1,486,246	3,251,867
41,490,899	44,621,387
38,881,837	23,506,396
-	5,556,392
12,284,232	19,662,858
20,929,364	46,944,380
152,786,424	177,807,385

29.00 General & Administrative Expenses

Traveling Expenses
Conveyance Expenses
Electricity Rebate
Overtime Expenses
Training & Education
Wages for Hired Labour
Life Insurance Premium
Washing/ Laundry Expenses
Printing & Stationary
Books & Periodicals
License & Fees
BERC License Fee
Repairs & Maintenance Expenses- other [29.01]
Office Rent, Rates & Taxes
Electricity Expenses
Gas Expenses
Water & Sewerage Expenses

12,355,980	23,395,121
710,767	759,954
-	9,314
77,790,019	80,443,391
4,621,006	6,204,488
115,039,345	108,238,291
29,574,739	14,464,398
76,541	80,050
19,098,143	18,917,310
335,434	352,857
40,754,045	1,205,936
-	2,300,000
36,860,696	35,043,592
6,619,864	6,904,752
25,725,313	23,565,898
68,450	76,845
210,772	215,716

	2020-21 Taka	2019-20 Taka
Telephone & Postage	9,090,957	4,627,993
Advertisement & Promotion Expenses	7,068,556	20,011,805
Fuel cost	42,527,636	41,778,601
Computer Consumables	-	30,720
Carrying & Transportation Expenses	4,941,653	4,996,534
Claims, Compensation, Welfare & Recreation	1,102,775	784,360
Audit Fees	172,500	172,500
Legal Expenses	2,048,706	2,436,851
Consultant's Expenses- Local	2,071,062	281,923
Electricity Expenses for Freedom Fighters	2,752,019	2,433,266
Donation & Contribution	9,691,790	5,300,000
Insurance	2,414,391	2,447,752
Corporate Social responsibility (CSR)	30,623,670	-
Municipality Tax	9,746,897	7,767,200
Meeting Expenses & Entertainment [29.02]	1,348,332	1,901,405
Honorarium to Directors	3,107,151	2,859,929
Honorarium to Others	2,646,705	2,573,670
Amortization Expenses	11,980,174	14,872,038
	513,176,087	437,454,460
29.01 Repair & Maintenance Expenses- Other		
Repairs & Maintenance - Building	23,364,529	17,877,526
Repairs & Maintenance - Software	-	2,201,999
Repairs & Maintenance - Vehicles	10,370,616	9,238,485
Repairs & Maintenance - Office Equipment	1,537,237	4,063,549
Repairs & Maintenance - Furniture & Fixtures	722,961	894,078
Repairs & Maintenance - Computer & Peripherals	865,353	767,955
	36,860,696	35,043,592
29.02 Meeting Expenses & Entertainment		
Meeting Expenses	-	146,208
Meeting Entertainment	99,073	347,060
Office Entertainment	1,249,259	1,408,137
	1,348,332	1,901,405
30.00 Employees Expenses		
Salary & Allowance [30.01]	1,292,551,537	1,293,532,166
Bonus	139,726,305	140,116,126
Leave Encashment	99,979,749	98,550,414
Medical Expenses	33,211,892	33,500,530
Uniform & Liveries	2,117,122	1,925,476
Gratuity	118,737,016	88,882,431
Company Contribution to CPF	75,119,102	76,675,935
Incentive under Reward & Punishment Scheme	79,659,771	52,903,172
	1,841,102,494	1,786,086,250

Complying with the Gratuity Rules, WZPDCL contributes @2.5 months basic pay for eligible employees to the Gratuity Trust every year. As per provision of Gratuity Rules, WZPDCL reduces the contribution amount with income of the Gratuity Trust. For that reason, employee expenses have been reduced with an amount of Tk. 13,19,85,794.10 and Tk. 11,11,59,796.31 for FY 2019-20 and 2020-21 respectively. Furthermore, employee expenses has also been reduced for retirement of employees during the year.

	2020-21 Taka	2019-20 Taka
Employee Information		
Set up as per Organogram	2,698	2,698
Employee at the beginning of FY	1,783	1,862
Recruitment during FY	28	30
Retirement/ Expired/ Service not renewed	(89)	(114)
BPDB Employee	-	5
Employee at the close of FY	1,722	1,783
Officer	393	372
Staff	1,329	1,411
30.01 Salary & Allowance		
Basic Pay of Officer	286,001,966	260,053,012
Basic Pay of Staff	481,765,965	493,836,447
House Rent Allowances of Officer	125,994,418	116,649,422
House Rent Allowances of Staff	202,499,641	220,813,204
Medical Allowances of Officer	36,000	12,000
Medical Allowances of Staff	48,278,468	50,240,070
Education Allowances of Officer	2,374,742	2,244,354
Education Allowances of Staff	14,265,261	15,471,003
Shift Duty Allowances of Staff	43,686,031	44,774,951
Entertainment Allowances of Officer	156,449	144,000
Electricity Allowances of Officer	6,941,029	6,222,882
Electricity Allowances of Staff	15,447,239	15,826,700
Charge Allowances of Officer	569,600	201,600
Charge Allowances of Staff	60,000	-
Washing Allowances of Staff	2,554,510	2,743,053
Conveyance Allowances of Officer	12,133,794	10,844,967
Conveyance Allowances of Staff	48,949,758	52,604,211
Training Allowance	836,666	850,289
	1,292,551,537	1,293,532,166
31.00 Non-Operating Revenue		
Interest income from SND Bank Accounts & Fixed Deposits [31.01]	653,055,702	460,196,050
Salary Deduction for Penalty	-	3,435,933
Sale of Tender Forms/ Documents	737,255	733,847
Sale of Scrap Materials	25,557,380	967,775
Rental Income	182,603	244,395
Income from Lease Land, Ponds & Sale of Trees	2,535,530	731,310
Penalty from Contractors/ Suppliers	117,489,312	45,391,603
ZRS Income	291,968	103,921
Security Forfeit	1,854,548	24,543,821
Miscellaneous Income- Other	934,077	7,495,211
	802,638,375	543,843,866

31.01 Interest income from SND Bank Accounts & Fixed Deposits

SND Bank Accounts :

Local Bank Account

Central Bank Account

Consumer Security Bank Account

Fixed Deposits :

Consumer Security FDR

Other FDR

	2020-21 Taka	2019-20 Taka
	43,136,286	45,780,816.20
	438,785,783	254,773,613.84
	1,722,121	4,648,386.52
	87,879,435	70,652,400.16
	81,532,077	84,340,833.29
	653,055,702	460,196,050
	5,966,100	3,939,247
	350,673,215	343,470,871
	211,944,579	204,617,864
	138,728,636	138,853,007
	462,728,640	408,867,249
	23,536,040	23,536,040
	74,252,131	81,772,986
	135,475,392	123,773,119
	5,618,456	5,620,704
	61,352,794	49,022,832
	65,403,071	37,560,329
	22,351,909	12,842,392
	74,738,847	74,738,847
	813,401,855	752,338,120
	8,194,489	12,647,103
	8,194,489	3,386,660
	-	9,260,443
	8,194,489	12,647,103

34.00 Exchange Fluctuation Loss/ (Gain):

5 Town P D P :

ADB 1884 BAN-WZPDCL (SF)

ADB 1885 BAN-WZPDCL

Exchange fluctuation loss has arisen out of conversion of foreign currency (US\$ & SDR) into taka at financial position date at the rate of Tk. 84.90/\$ 1 & 120.7881/ SDR 1 (2019-20: 84.90/ \$1 & 116.5353/ SDR 1).

35.00 Workers Profit Participation Fund

Balance as on July 01, 2020

Addition during the year (35.01)

Less: Adjustment/ Payment during the year

Balance as on June 30, 2021

	41,370,985	-
	30,153,998	41,370,985
	71,524,982	41,370,985
	-	-
	71,524,982	41,370,985

35.01 Calculation of Workers Profit Participation Fund

Net Profit before tax & WPPF
Transferred to WPPF

2020-21 Taka	2019-20 Taka
633,233,948	868,790,677
30,153,998	41,370,985

* Calculated @ 5% on net profit before tax & WPPF and will be transferred to WPPF Trust as per Labour Law.

36.00 Income Tax

Current Tax Provision [36.01]
Deferred Tax Provision [36.02]
Tax Expenses

158,166,257	138,526,269
203,076,460	139,086,617
361,242,717	277,612,887

36.01 The details of current tax calculation are given below:

Profit before tax as per income statement
Add: Accounting depreciation
Less: Depreciation as per 3rd Schedule of Tax Ordinance 1984

603,079,951	827,419,692
969,234,262	780,882,452
(2,427,324,181)	(1,847,845,690)
(855,009,968)	(239,543,546)

Current tax expenses @ 30.0%

(256,502,991) **(77,851,652)**

Turnover Tax @ 0.60%

158,166,257 **138,526,269**

36.02 Deferred Tax Provision

Balance as on July 01, 2020
Provision for the year
Balance as on June 30, 2021

3,046,556,708	2,907,470,091
203,076,460	139,086,617
3,249,633,168	3,046,556,708

Deferred tax provision has been arrived at as under:

Carrying amount of assets (Excluding land)
Tax base amount of assets (Excluding land)
Taxable Temporary Difference
Effective Tax Rate
Total Deferred tax Provision required
Already provided up to last year
Deferred tax provision during the year

24,132,097,257	21,056,811,173
13,299,986,698	11,682,790,534
10,832,110,559	9,374,020,640
30.00%	32.50%
3,249,633,168	3,046,556,708
(3,046,556,708)	(2,907,470,091)
203,076,460	139,086,617



West Zone Power Distribution Company Ltd.
(An Enterprise of Bangladesh Power Development Board)
Statement of Cash at Bank

Schedule-01

Particulars	Taka
Local Collection Bank Account	2,137,881,290
Unit Miscellaneous Collection Bank Account	162,738,245
Unit Consumer Security Deposit Bank Account	25,161,742
Unit Bank Account-Establishment	419,864,742
Regional Bank Account-Revenue Contractor/Supplier	7,430,540
Regional Bank Account-Development Contractor/Supplier	42,063,351
Regional Contractor Security Deposit Bank Account-Revenue	12,102,420
Regional Contractor Security Deposit Bank Account-Development	61,715,846
Regional Bank Account For Deposit Work	335,350,080
Bank Account for Pension	33,781,362
Central Revenue Collection Bank Account	9,286,567,509
Central Miscellaneous Collection Bank Account	86,993,096
Central Development Bank Account	241,551,976
Unit Penalty Collection Bank Account	52,377
Central Penalty Collection Bank Account	2,674,772
Central Consumer Security Deposit Bank Account	48,914,849
Central Deposit Work Bank Account	14,439,095
Local Material Cost Realization Bank Account	5,031,663
Central Material Cost Realization Bank Account	82,840,447
Central Meter Rent Collection Bank Account	59,662,905
Depreciation Reserve Bank Account	52,542,858
Central New Connection Account	189,299,530
Total	13,308,660,696

West Zone Power Distribution Company Ltd. (An Enterprise of Bangladesh Power Development Board) Statement of Energy purchase & Wheeling charge for 2020-21

Schedule 02.

Month	BPDB for Power purchase				PGCB for Wheeling Charge				Average Power purchase cost
	Unit (Kwh)	Energy (Taka)	PFC (Taka)	Bill Amount (Taka)	Average Rate per Kwh	Unit (Kwh)	Amount	Average Rate per Kwh	
Jul-20	350,245,007	1,883,302,426	102,698	1,883,405,124	5.377	342,965,629	100,969,081	0.2944	5.666
Aug-20	340,174,774	1,829,153,777	-	1,829,153,777	5.377	332,697,816	97,546,237	0.2944	5.665
Sep-20	350,787,538	1,886,220,207	45,150	1,886,265,357	5.377	343,227,500	101,046,176	0.2944	5.665
Oct-20	342,177,342	1,839,921,785	24,861	1,839,946,646	5.377	334,844,011	98,578,077	0.2944	5.665
Nov-20	253,314,203	1,362,095,800	120,152	1,362,215,952	5.378	248,350,339	73,114,340	0.2944	5.666
Dec-20	238,915,815	1,284,674,231	-	1,284,674,231	5.377	234,028,030	68,897,852	0.2944	5.665
Jan-21	242,156,000	1,302,097,025	35,552	1,302,132,578	5.377	237,300,861	69,661,373	0.2944	5.666
Feb-21	226,001,026	1,215,230,115	-	1,215,230,115	5.377	221,591,251	65,236,464	0.2944	5.666
Mar-21	312,359,697	1,679,589,327	-	1,679,589,327	5.377	306,004,537	90,087,736	0.2944	5.666
Apr-21	345,255,990	1,856,475,984	256	1,856,476,240	5.377	338,049,419	99,521,749	0.2944	5.665
May-21	346,062,054	1,860,810,268	-	1,860,810,268	5.377	338,152,554	99,552,112	0.2944	5.665
Jun-21	332,973,532	1,790,431,981	169,924	1,790,601,905	5.378	325,883,702	95,940,162	0.2944	5.666
Total	3,680,423,078	19,790,002,928	498,592	19,790,501,520	5.377	3,603,095,649	1,060,751,359	0.2944	5.665
2019-20	3,452,075,586	17,302,637,525	14,858,830	17,317,496,355	5.017	3,380,179,288	960,365,869	0.2841	5.295

Rate for energy purchase & wheeling charge are determined by the Bangladesh Energy Regulatory Commission (BERC)

West Zone Power Distribution Company Ltd.
(An Enterprise of Bangladesh Power Development Board)
Financial ratios and other parameters for the year ended 30th June 2021

		2020-21	2019-20
1 Debt Service Coverage Ratio:	2,393,910,557	2.0958	2.0265
Net Income (pre tax) before Depreciation, Interest & F. Ex. Loss/Gain	1,142,269,060		
(Principal Repayment + Interest)			
2 Debt Equity Ratio:	16,656,523,069	0.4565	0.4770
Total Debt	36,490,899,106		
Total Debt + Shareholder's Equity			
3 Current Ratio:	24,960,728,501	1.6627	1.6583
Current Assets	15,011,766,801		
Current Liabilities			
4 Quick Ratio:	20,141,203,721	1.3417	1.2654
Current Assets-Stock	15,011,766,801		
Current Liabilities			
5 Average power purchase/ unit:	20,851,252,879	5.6654	5.2947
(Energy bill & Wheeling bill)	3,680,423,078		
Energy purchase (Kwh)			
6 Cost of Supply/ unit:	25,196,804,262	7.4293	7.0223
Total Expenditure incurred	3,391,541,925		
Total unit sold			
7 Return on investment:	241,837,234	0.0080	0.0207
Net income after tax	30,222,084,451		
WDV of fixed assets + Investment			
8 Return on net fixed asset:	241,837,234	0.0090	0.0232
Net income after tax	27,006,646,436		
WDV of fixed assets			
9 Accounts Receivable:	2,720,087,220	1.4354	1.8967
Accounts Receivable	1,895,027,912		
Average Sale			
10 CI Ratio:			
Sale (Kwh) x Collection (Taka) x 100	3391541925 x 23301493588 x 100	94.39	91.62
Import (Kwh) x Bill (Taka)	3681660429 x 22741561308		
11 CB Ratio:			
Collection (Taka) x 100	23301493588 x 100	102.47	99.88
Bill (Taka)	22,740,334,947		

12 System Loss:

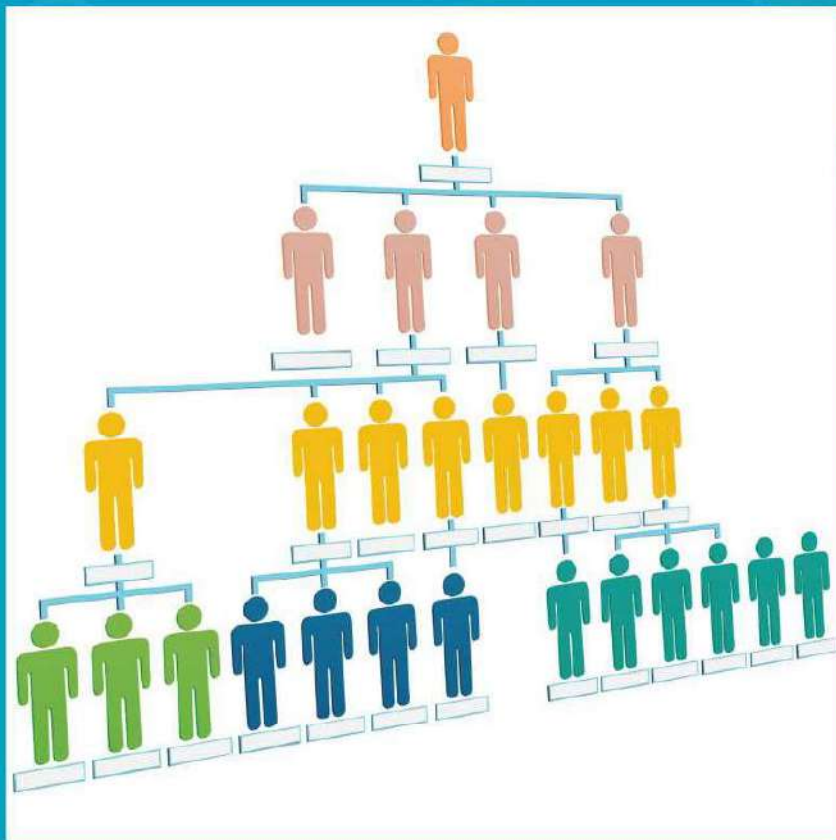
$\frac{(\text{Import} - \text{Sale}) \times 100}{\text{Import}}$	$\frac{(3681660429 - 3391541925) \times 100}{3,681,660,429}$
--	--

13 Billing Rate/Kwh:

Bill (Taka)	22,740,334,946.94
Sale (Kwh)	3,391,541,925.00

14 Net asset value (NAV)

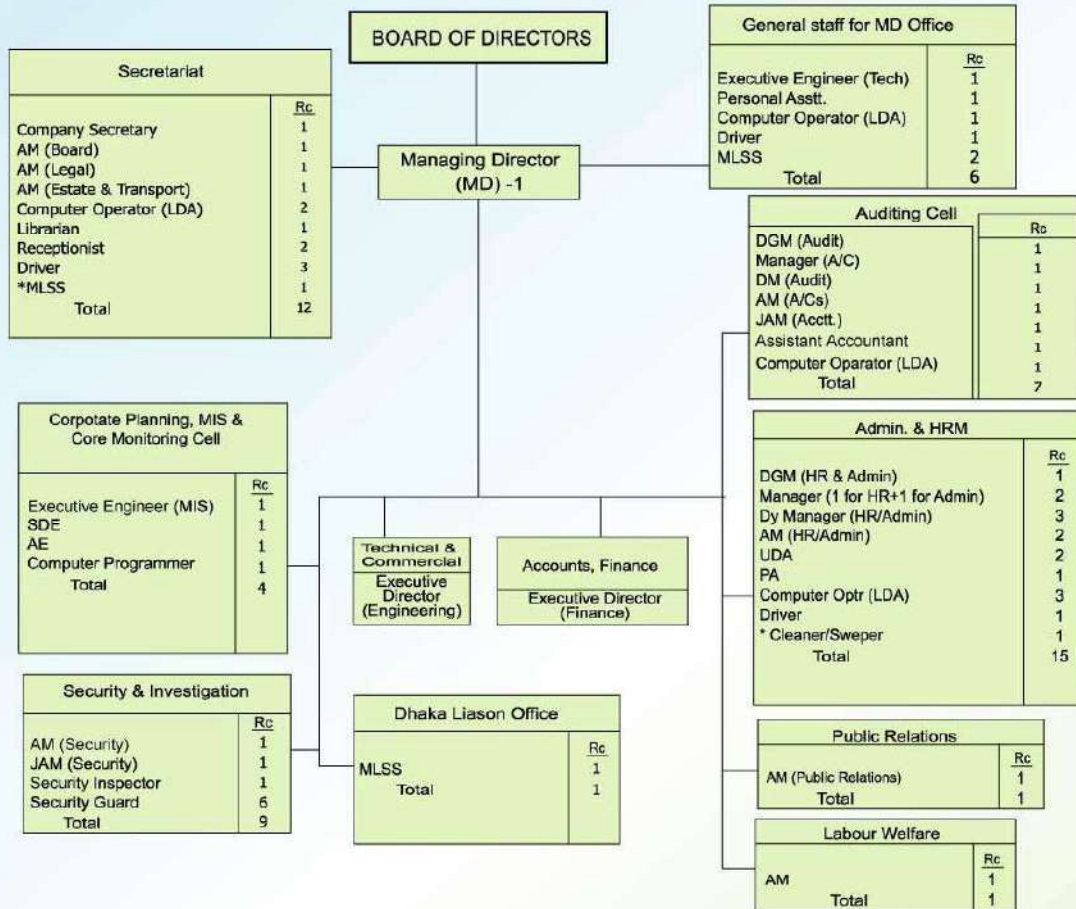
	2020-21	2019-20
Total Fixed Assets	27,200,427,130	23,885,868,068
Current Assets	24,960,728,501	23,161,516,728
Total Assets (A)	52,161,155,631	47,047,384,796
Current Liabilities	15,011,766,801	13,967,095,777
Long Term Liabilities	17,315,012,793	15,811,818,168
Outsider Liabilities (B)	32,326,779,593	29,778,913,944
Net Assets Value (A-B)	19,834,376,037	17,268,470,852



ORGANOGRAM
OF
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

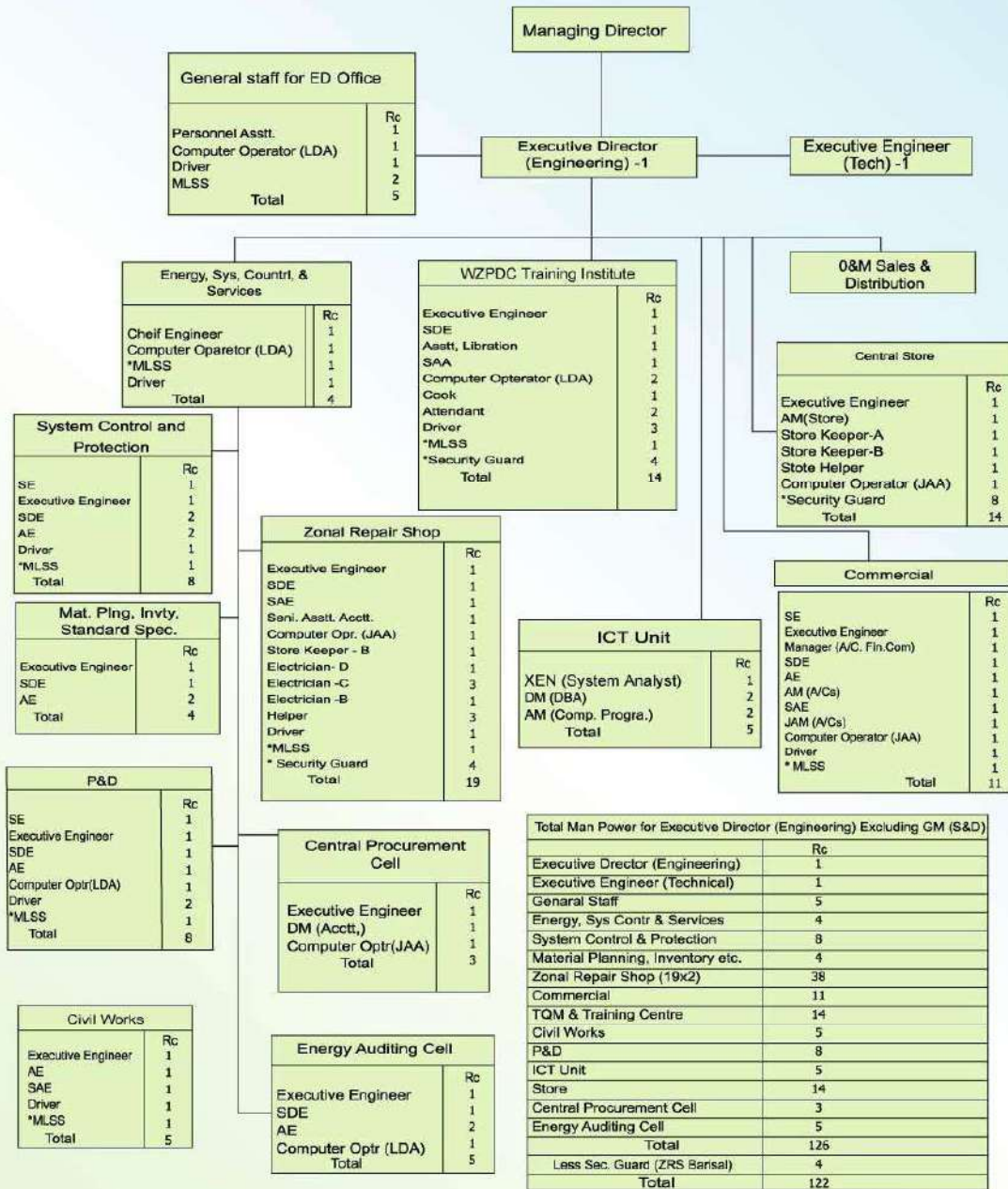
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL)

ORGANOGRAM OF MANAGING DIRECTOR

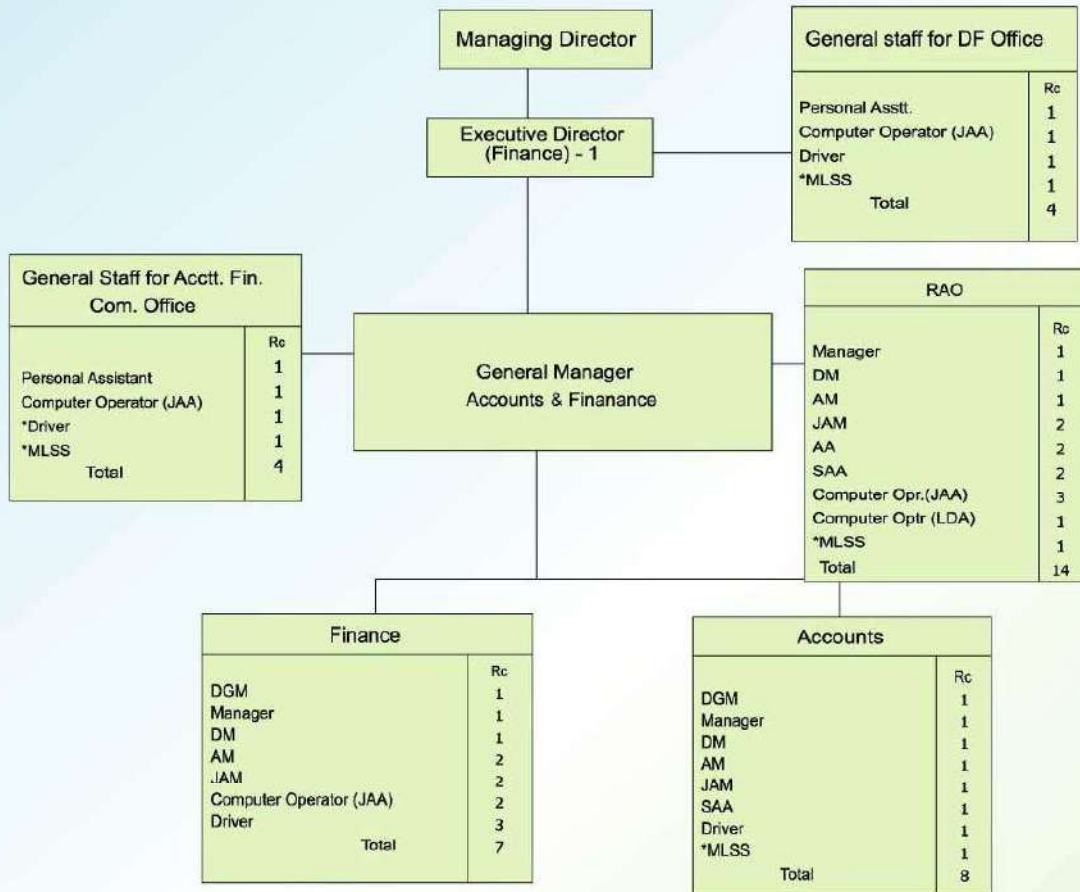


Total Man Power For MD	
	Rc
Managing Director	1
General Staff	6
Secretariat	12
Corpt Planning, MIS & Core Monitoring	4
Security	9
Admin & HRM	15
Dhaka Liason Office	1
Public Relations	1
Auditing Cell	7
Labour Welfare	1
Total	57

WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL) ORGANOGRAM OF EXECUTIVE DIRECTOR (ENGINEERING)



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED (WZPDCL) ORGANOGRAM OF EXECUTIVE DIRECTOR (FINANCE)



Total Man Power for Executive Director (Finance)	
	Rc
Executive Director (Finance)	1
General Staff ED (F)	4
General Manager Fin & Ac	1
General Staff For GM	4
Finance	7
Accounts	8
RAO (5 Offices)*5	70
Total	95

www.wzpdcl.gov.bd

secure | wzpdcl.org.bd

বাংলাদেশ জাতীয় তরল বাতায়ন

অধিবেশের ধরণ

Go

Search

English



আমাদের সম্পর্কে

গ্রাহক তথ্য

ই-সেবা

প্রতিবেদন ও প্রকাশনা

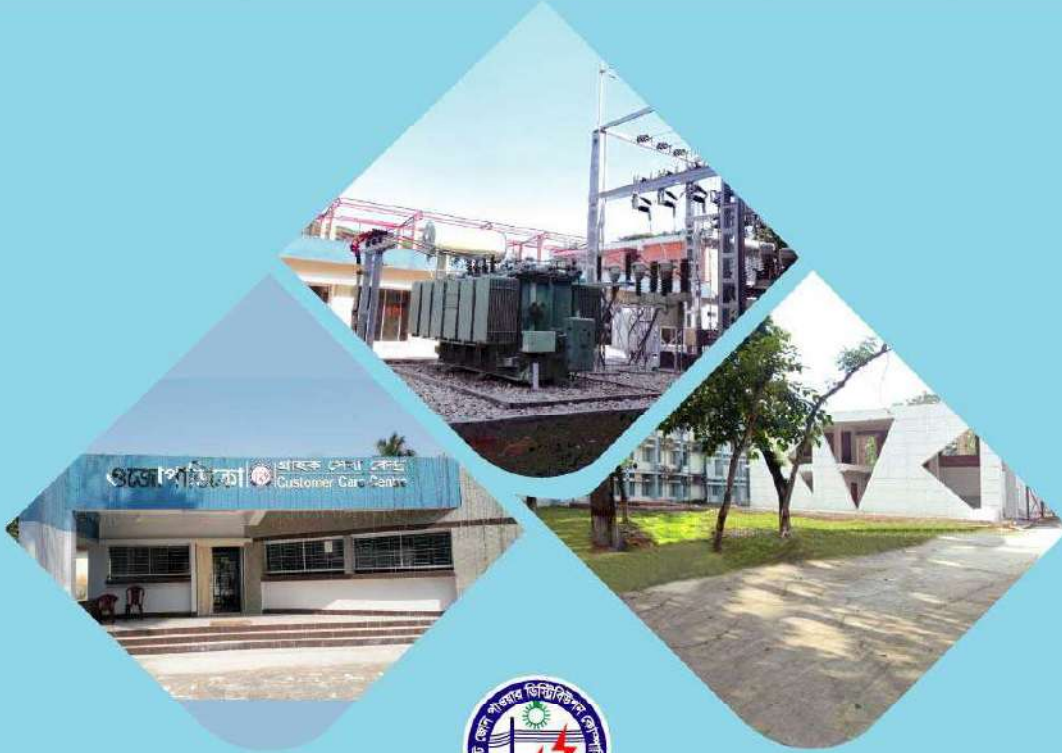
প্রকল্প

দরপত্র

গ্রন্থপত্রীদের জন্য

যোগাযোগ

ক্যাডিমার



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

35, Bidyut Bhaban, Boyra Main Road, Khulna-9000, Bangladesh.

Tel : 88-0244-111574, Fax : +880-41-731786

Email : wzpdcl.md@gmail.com, Web : www.wzpdcl.gov.bd