



ANNUAL REPORT 2022-2023



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

Annual Report & Accounts 2022-23

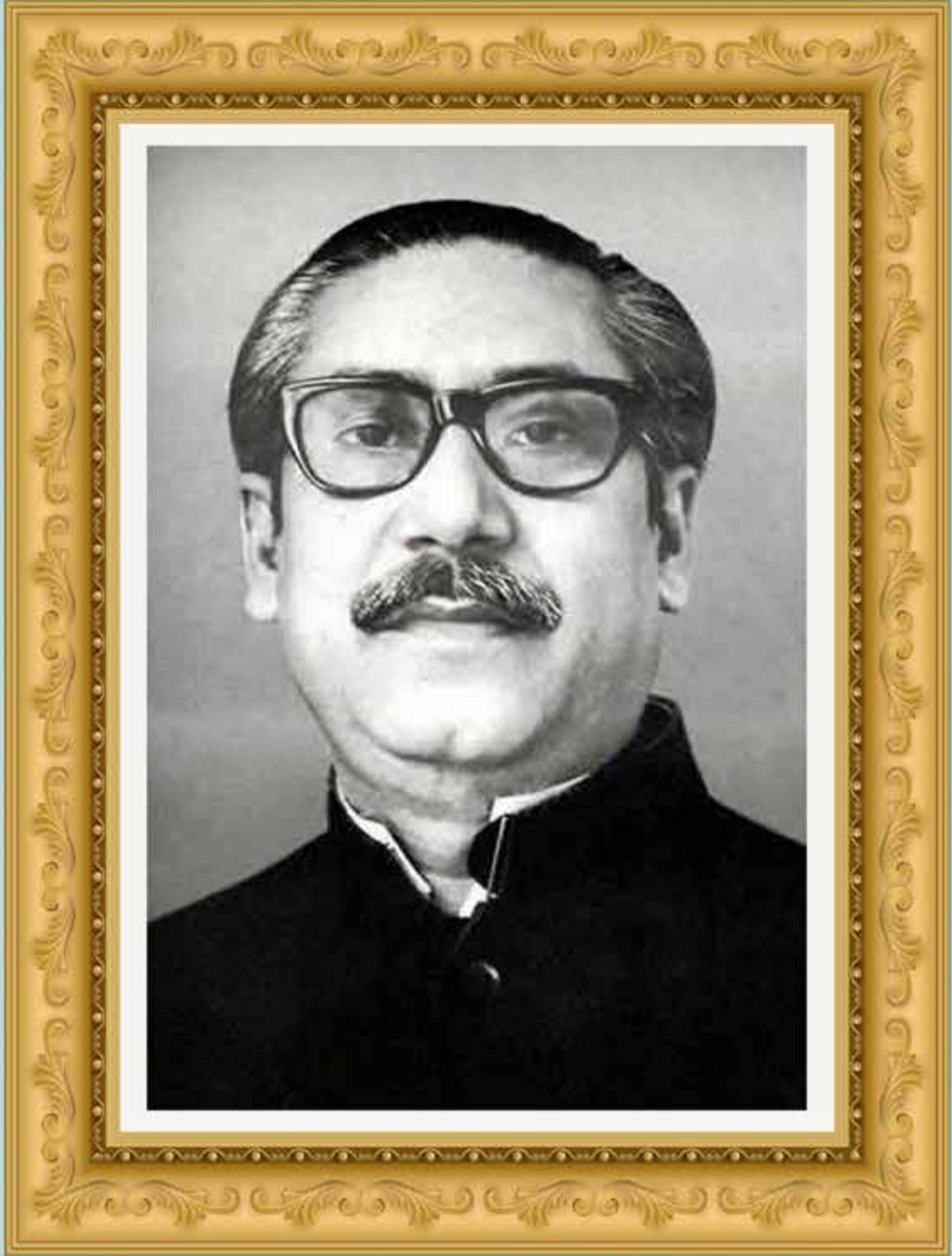
ডিজিটাল বাংলাদেশ দৃশ্যমান
লক্ষ্য এবার
স্মার্ট বাংলাদেশ বিনির্মাণ



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

সরকারী কর্মচারীদের
জনগণের সাথে মিশে যেতে
হবে। তারা জনগণের
খাদেম, সেবক, ভাই। তারা
জনগণের বাপ, জনগণের
ছেলে, জনগণের সন্তান।
তাদের এই মনোভাব নিয়ে
কাজ করতে হবে।

- জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান



জাতির পিতা
বঙ্গবন্ধু শেখ মুজিবুর রহমান

২০৪১ সালে আমরা
বাংলাদেশকে উন্নত, সমৃদ্ধ
দেশ হিসেবে গড়ে তুলব।
আর সেই বাংলাদেশ হবে
স্মার্ট বাংলাদেশ। ডিজিটাল
বাংলাদেশ থেকে স্মার্ট
বাংলাদেশে আমরা চলে যাব।



- মাননীয় প্রধানমন্ত্রী শেখ হাসিনা



গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের
মাননীয় প্রধানমন্ত্রী শেখ হাসিনা



State Minister

Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh

MESSAGE

I am very happy to know that West Zone Power Distribution Company (WZPDCL) is going to publish its Annual Report for the FY 2022-2023 on the occasion of 21st Annual General Meeting (AGM). This report contains the current status of the company regarding Managerial, Financial and Technical activities.

On the occasion of the 21st Annual General Meeting (AGM), I am delighted to see that in the last 19 years, WZPDCL has been able to reduce system loss from 22.72% to 7.33% in the FY 2022-2023. This is a big achievement in Power Distribution System. I believe that consumer will get more reliable and easy service after implementing ongoing development projects like Smart Pre-Paid Meter, Substation Automation System (SAS), Supervisory Control and Data Acquisition (SCADA), Advanced Distribution Management System (ADMS) etc. This will also accelerate the implementation of Smart Bangladesh-The dream of the Honorable Prime Minister.

Various strategic programs are being taken by the company in line with power sector reform process to provide quality and reliable electricity to all the people under its jurisdiction to implement the Vision 2041 and Delta plan of the Government.

As a part of digitalization, WZPDCL has introduced Enterprise Resource Planning (ERP) software to run the organization smoothly.

Finally, activities taken by the WZPDCL Board and Management are in line to implement Smart Bangladesh.

I extend my cordial thanks to Chairman, members of the Board of Directors, the officers and staff of WZPDCL and hope this Annual Report for the FY-2022-23 would be necessary and helpful to the concerned people.

Joy Bangla, Joy Bangabandhu
May Bangladesh Live Forever

Nasrul Hamid, MP



Senior Secretary, Power Division
Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh

MESSAGE

I am delighted to know that the West Zone Power Distribution Company Ltd. (WZPDCL), one of the largest power distribution companies in Bangladesh is going to hold its 21st Annual General Meeting (AGM). This company is committed to supply quality and reliable electricity to the consumers of its areas of operation and is working relentlessly to achieve the targets set forth in Vision 2041.

The WZPDCL has successfully reduced system loss to 7.33% in FY 2022-23 from 7.44% in FY 2021-22. The company's revenue of the FY 2022-23 has risen to Tk 28,199.5 million, compared to Tk 25,954.07 million in the FY 2021-22, an increase of 8.65%. The company has taken multiple initiatives for integration of automation systems like Smart Pre-Paid Meter, Substation Automation System (SAS), Supervisory Control and Data Acquisition (SCADA), Advanced Distribution Management System (ADMS) etc.

I hope the consumers will get more reliable and improved service after implementation of ongoing development projects. In addition, the WZPDCL has planned to modernize the distribution system by introducing modern technology like Smart Prepayment Metering System, GIS mapping, SAS and SCADA controlled substation and Advanced Distribution Management System etc.

I thank the officials of the company and esteemed members of the board for continued success of the company. I hope the company will take realistic and pragmatic programmes for the next year guided by the experiences of the past years.

I wish the 21st Annual General Meeting of the company a grand success.

Md. Habibur Rahman, BPAA

Senior Secretary

Power Division



**Chairman, WZPDCL &
Additional Secretary (Coordination), Power Division**
Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh

MESSAGE

West Zone Power Distribution Company Limited (WZPDCL) is going to publish its Annual Report for the FY 2022-23 in the 21st Annual General Meeting (AGM). I am delighted to say some words on the Annual Report which exposes the performance in Distribution System, System Protection, Strategic Planning and Development, Financial Status and other related activities of the company. In the last 19 years of journey, the Company has been able to reduce system loss from 22.72% to 7.33% and during this time the number of consumers is increased from 4,14,844 to 15,22,333. It indicates excellent achievement for the company. A congenial atmosphere for work now exists in WZPDCL.

As an effort towards implementing the Smart Bangladesh and also making the Electricity Service easy to the Consumers, the Company has taken initiative to introduce highly technological integration like Smart Pre-Paid Meter, Substation Automation System (SAS), Supervisory Control and Data Acquisition (SCADA), Advanced Distribution Management System (ADMS) etc. Various strategic programs are being taken by the company in line with power sector and Government vision. We have been working to implement the reform process to provide quality and reliable electricity to all the people under its jurisdiction of WZPDCL to implement the Vision 2041 as taken by the Government.

In this AGM, I express my sincere gratefulness to Honorable Prime Minister Sheikh Hasina, for her excellent and dynamic leadership for the development of the power sector and as well as the Nation. I am also grateful to Honorable State Minister Mr. Nasrul Hamid, MP for his invaluable contribution and suggestions to achieve the goals of the company and the power sector as a whole. Members of the Board of Directors deserve special thanks for their relentless efforts for the development of the company.

I extend my cordial thanks to all the officers and staff of WZPDCL who have contributed a lot in successful functioning of the company in response to their assigned duties and responsibilities. I hope the Annual Report would be essential for the Stakeholders.

Joy Bangla

S M Enamul Kabir
Chairman, WZPDCL



Managing Director

West Zone Power Distribution Company Limited.

MESSAGE

It's a momentous occasion for me to place the overall progress accomplished by West Zone Power Distribution Company Limited during previous year in compliance to Govt. plan, policy integrated with revised PSMP, SDG, Delta Plan and other time bound national target. All those activities related to infrastructural development to financial management are reflected in this report through which one can perceive the journey of WZPDCL. By this time we have achieved the first proposition to make electricity available to every citizen of the country under WZPDCL operational area. To ensure quality electricity supply to all we have been striving hard through implementation of various ongoing and upcoming projects. New connections have been provided to consumers which increased the growth of total consumers to 15,22,333, which accounts for 6.05% increase in comparison to previous year. The gross profit accrued stands at BDT 1,247.49 million compared to BDT 3,187.84 million in 2021-22.

The present trend of customer expectations is fast changing in respect of quality power supply & better customer service. Consumers are no more ready to experience a moment without electricity conjugated with prior information of such unwanted event if any with time to wait for restoration. Sensing the customer need we have already introduced Hot line (16999, 16117) which is easy to remember in order to communicate in any case of customer grievance or inconvenience concerning electricity. Customers are no longer required to go physically to electric office for new connection. They can do it online including depositing demand note estimate through online banking. Other better customer oriented service e.g bill payment by bKash, GP, Banglalink is introduced considering ease of doing business. For maintaining transparency in customer billing Smart Prepayment meter has been installed & so far 4,97,274 nos. installation is completed. Consumers can now monitor their electricity consumption, quality of power, load demand & all the more efficient use of energy. WZPDCL became the pioneer in setting example for construction of a smart prepayment manufacturing factory in Bangladesh named Bangladesh Smart Electrical Company Ltd. (BSECO). It's one step ahead of Smart Grid integration in the distribution utility in future. The Vending Station Cum Service Centre constructed in every S&D is a clear manifestation of better customer service. All field offices are renovated introducing corporate culture at all level of office decorum including seating arrangement & cleanliness.

I would like to thank the Chairman and Board Members for their unabated support and guidance in the aforesaid accomplishment. Sustained progress and continuous improvement are greatly attributed to commitment, collaboration and leadership of the Executive Management and team supported by need based planning and contributions extended by WZPDCL employees. I would like to further recognize and acknowledge the contribution of our development partners, contractors, suppliers and service providers as their support and service are fundamental in achieving our corporate vision and objectives. I would like to express my sincere appreciation to the honourable shareholders, Power Division, Power Cell, Economic Relations Division, Ministry of Finance, Ministry of Planning, Bangladesh Power Development Board, Power Grid Company of Bangladesh, all Banks, other Government Agencies, Local Administration for their continued support and collaboration.

Mr. A. H. M. Mohiuddin

Managing Director, West Zone Power Distribution Company Limited.



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Organogram





Glossary of Terms

ADB	Asian Development Bank
BERC	Bangladesh Energy Regulatory Commission
BPDB	Bangladesh Power Development Board
CB-Ratio	Collection Bill Ratio
CBA	Collective Bargaining Agreement
CI Ratio	Collection Import Ratio
CPF	Contributory Provident Fund
DC	Disconnection
DSL	Debt Service Liability
EAPDSP	Extension and Augmentation of Power Distribution System Project
EHT	Extra High Tension
EUPDSP	Expansion and Upgradation of Power Distribution System Project
FDR	Fixed Deposit Receipt
FY	Fiscal Year
GKDPD	Greater Khulna Power Distribution Project
GOB	Government of Bangladesh
GPF	General Provident Fund
HT	High Tension
Kwh	Kilo watt hour
LT	Low Tension
MPDSGP	Modernization of Power Distribution Smart Grid Project
MT	Medium Tension
NWPGCL	North West Power Generation Company Limited
OCI	Other Comprehensive Income
P & L	Profit and Loss
PDP	Power Distribution Project
PFC	Power Factor Correction
PGCB	Power Grid Company of Bangladesh
PPMP	Prepayment Metering Project
RAO	Regional Accounting Office
RC	Reconnection
REB	Rural Electrification Board
SND	Short Notice Deposit
SPDSP	Strengthening Power Distribution System Project
SPPMP	Smart Prepayment metering Project
TDS	Tax Deduction at Source
UEPDSMIP	Upgradation and Extension of Power Distribution System in Monpura Islands Project
VA	Vendor Agreement
VDS	Vat Deduction at Source
WDV	Written Down Value
WPPF	Workers' Profit Participant Fund
ZRS	Zonal Repair shop



Memo No: 27.22.4785.001.01.001.24-41

Dated: 03.01.2024

NOTICE OF THE 21st ANNUAL GENERAL MEETING

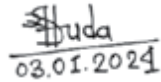
It is hereby notified for all concerned that the 21st Annual General Meeting of FY 2022-23 of West Zone Power Distribution Company Limited (WZPDCL) will be held on Saturday, 27th January, 2024 at 04:00 P.M. at Songlap-1, (Level-1), Bidyut Bhaban (New Building), WZPDCL, 35, Boyra Main Road, Khulna to transact the following business and adopt necessary resolutions:

AGENDA

1. To receive, consider and approve the Directors' Report of FY 2022-23 and the Audited Financial Statements of the Company along with Auditors' Report of FY 2022-23.
2. To appoint/re-appoint Auditors and fix-up their remuneration for FY 2023-24.
3. To elect/re-elect Directors of the Board.
4. To transact any other business of the Company with the permission of the Chair.

All honorable Shareholders and Members of Board of Directors of the Company are cordially requested to attend the annual general meeting.

By Order of the Board



03.01.2024

(Mohammad Nazmul Huda)

Deputy General Manager (Admin) &
Company Secretary (Addl. Charge) WZPDCL, Khulna.

Distribution:

Shareholders:

1. Senior Secretary, Power Division, Ministry of Power, Energy & Mineral Resources.
2. Chairman, Bangladesh Power Development Board, Dhaka.
3. Member (Finance), Bangladesh Power Development Board, Dhaka.
4. Member (Admin), Bangladesh Power Development Board, Dhaka.
5. Member (Generation), Bangladesh Power Development Board, Dhaka.
6. Member (Distribution), Bangladesh Power Development Board, Dhaka.
7. Member (Planning & Development), Bangladesh Power Development Board, Dhaka.
8. Managing Director, West Zone Power Distribution Company Limited, Khulna.

Directors:

1. Mr. S. M. Enamul Kabir, chairman, Board of Directors, WZPDCL & Additional Secretary, Power Division, Ministry of Power, Energy & Mineral Resources.
2. Mr. Sk. Aktar Hossain, Director, Board of Directors, WZPDCL & Member (Finance), BPDB, Dhaka.
3. Mr. Md. Ahsanur Rahman Hasib, Director, Board of Directors, WZPDCL & Joint Secretary, Power Division, Ministry of Power, Energy & Mineral Resources.
4. Mr. Engr. Md. Mizanur Rahman, Director, Board of Directors, WZPDCL & Member (Distribution), BPDB, Dhaka.
5. Ms. Pallabi Zaman, Director, Board of Directors, WZPDCL & Member (P & D), BPDB, Dhaka.
6. Dr. Md. Rafiqul Islam, Director, Board of Directors, WZPDCL & Professor, Electrical & Electronic Dept KUET, Khulna
7. Mr. Shah Md. Asraful Haque, Director, Board of Directors, WZPDCL & Deputy Attorney General of Bangladesh.
8. Mr. Md. Mamunur Rashid FCMA, Director, Board of Directors, WZPDCL & Central Council Member, ICMA.
9. Mr. A. H. M. Mohiuddin, Director, Board of Directors & Managing Director, West Zone Power Distribution Company Limited.
10. Ms. Maksudha Khandaker, Director, Board of Directors & Deputy Secretary, Power Division, Ministry of Power, Energy & Mineral Resources.
11. Mr. Md. Mizanur Rahman, Director, Board of Directors, WZPDCL & Managing Director, Yan Power & Energy Company Limited.

Executive Directors:

1. Mr. Md. Shamsul Alam, Executive Director (Operation) & Executive Director (Finance) (Addl. Charge), WZPDCL.
2. Mr. Md. Akharul Islam, Executive Director (P&D) & Executive Director (Admin) (Addl. Charge), WZPDCL.

Copy to:

1. Ahsan Manzur & Co. Chartered Accountants, House-373, (2nd Floor), Road-28, DOHS, Mohakhali, Dhaka-1206,



About Us

Overview of WZPDCL

West Zone Power Distribution Company Limited (WZPDCL) is the entity responsible for supply and distribution of electricity to customer premises in the western part of the country (Khulna & Barishal Division and Greater Faridpur area comprising of 21 Districts and 20 Upazila excluding REB area). The company was formed according to the power sector reform program of Bangladesh Government on 04 November, 2002 under the company act, 1994 as a public limited company.

WZPDCL signed Provisional Vendor's Agreement (VA) and Provisional Power Sales Agreement (PSA) with BPDB on March 23, 2005. After signing these Agreements, the operational activities of WZPDCL commenced on April 01, 2005 by taking over the distribution system of the Western Zone of Bangladesh Power Development Board (BPDB). WZPDCL commenced its functioning from April, 2005 independently. The employees of BPDB joined WZPDCL in December 16, 2007 through absorption with the end of 'Lien'.

Ownership

The ownership structure of the company is described in the below table.

Sl. No.	Appointment	No. of Shares
1.	Secretary Power Division, Ministry of Power, Energy & Mineral Resources	1,338,900,000
2.	Chairman Bangladesh Power Development Board	587,313,136
3.	Member (Finance) Bangladesh Power Development Board	10
4.	Member (Administration) Bangladesh Power Development Board	10
5.	Member (Generation) Bangladesh Power Development Board	10
6.	Member (Distribution) Bangladesh Power Development Board	10
7.	Member (Planning & Development) Bangladesh Power Development Board	10
8.	Managing Director West Zone Power Distribution Company Ltd.	10
Total		1,926,213,196

Vision

Distribution of quality and reliable electricity supply to the consumers of west zone area for desired economic, social and human development and to become a model & best power service provider in Bangladesh.



Mission

- ▶ To provide quality electricity at reasonable and affordable prices with excellent professional services.
- ▶ To ensure successful commercial operation with meaningful increase of income and reduction of expenditure and system loss.
- ▶ To make electricity available to all citizens in 21 districts under WZPDCL area by the year 2021.
- ▶ To provide specialized skilled services in distribution by promoting competition among ESUs.
- ▶ To develop human resources by providing need based training.
- ▶ To follow international O & M standard and adopt modern technology and ensure improved, quality performance and satisfactory services to the consumers.

Values

Our values are the heart of our operations and we believe these values set us apart from others in power sector.

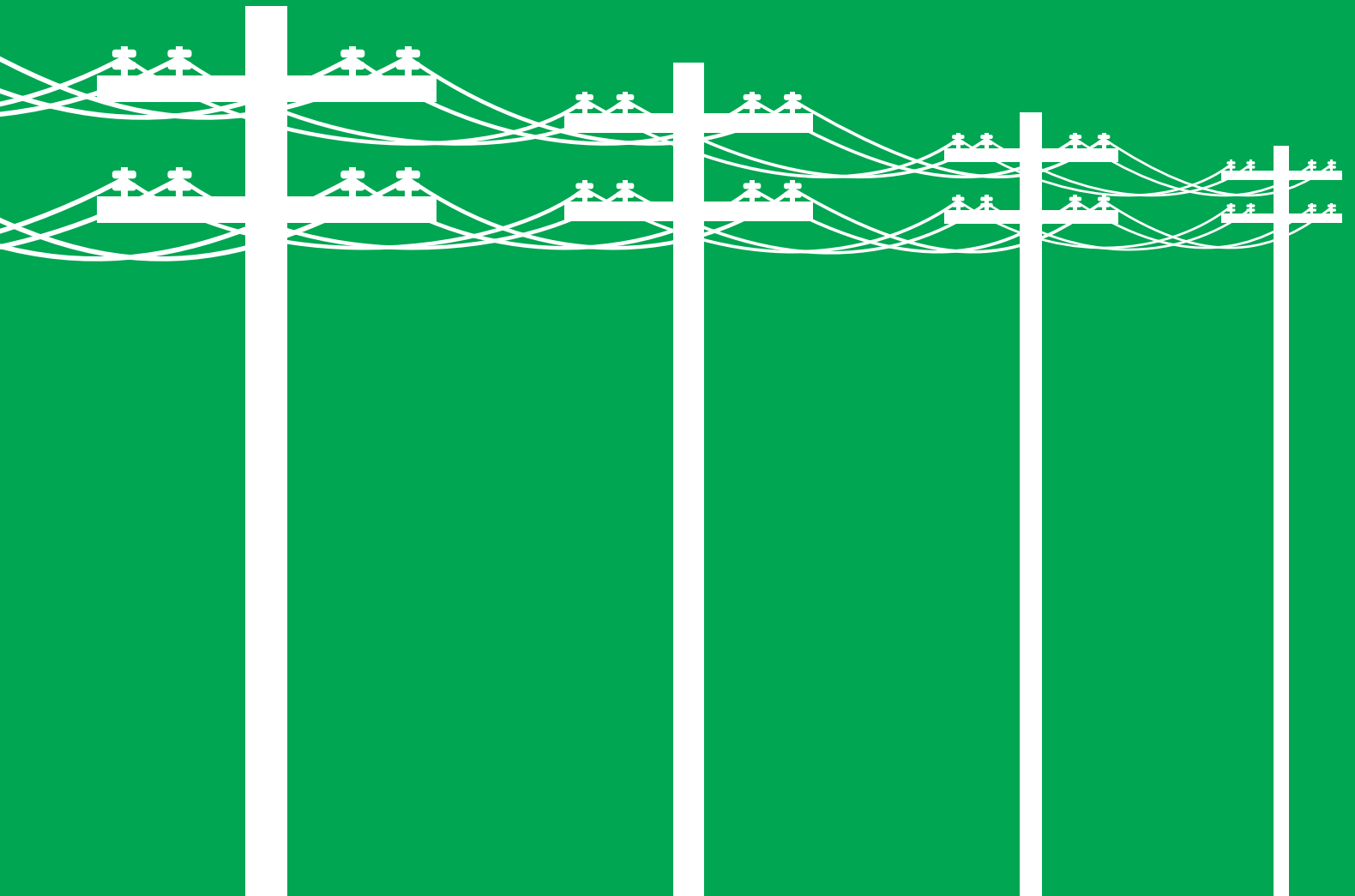
- ▶ We care about our customers, employees & stakeholders.
- ▶ We deliver efficiently & effectively with integrity.
- ▶ We improve & adapt to deliver a better future.





Nature of Business

Main objective of WZPDCL is to construct, maintain and develop distribution network and assets in order to ensure quality and reliable electricity distribution upon receiving energy flow to its network from BPDB through transmission network of PGCB. Rendering quality services for the consumers by innovativeness in the development of our service quality. Maximizing Profit and Wealth of the Company for the interest of the owners and the shareholders. Providing secured and friendly working atmosphere for the employees ensuring the contribution of each individual for the progress of the company. Strengthening the social views by ensuring better services towards customers and taking corporate responsibility. Taking all out efforts to uphold the national growth and development.



20th Annual General Meeting



Annual General Meeting (AGM) 2021-22



Annual General Meeting (AGM) 2021-22



Mr. Md. Habibur Rahman BPA, Senior Secretary, Power Division receiving Digital Bangladesh Award 2022 for implementing Enterprise Resources Planning (ERP)

Composition of the Board of Directors (2022-23)



Mr. Md. Nurul Alam
Chairman
Board of Directors, WZPDCL &
Secretary, Energy and Mineral Resources Division



Mr. Sk. Aktar Hossain
Director, Board of Directors,
WZPDCL & Member (Finance),
BPDB



**Mr. Md. Ahsanur
Rahman Hasib**
Director, Board of
Directors, WZPDCL & Joint
Secretary, Power Division,
Ministry of Power, Energy
& Mineral Resources.



Mr. Md. Shamsul Alam
Director, Board of Directors,
WZPDCL & Member
(Distribution), BPDB



Mr. Dhurjjati Prosad Sen
Director, Board of Directors,
WZPDCL & Member (P&D),
BPDB



Dr. Md. Rafiqul Islam
Director, Board of Directors,
WZPDCL & Professor, Electrical
& Electronic Dept. KUET,
Khulna.



**Mr. Shah Md. Asraful
Haque**
Director, Board of Directors,
WZPDCL & Deputy Attorney
General of Bangladesh.



**Mr. Md. Mamunur
Rashid FCMA**
Director, Board of Directors,
WZPDCL & Central Council
Member, ICMAB.



Mr. Md. Azharul Islam
Director, Board of Directors &
Managing Director, West Zone
Power Distribution Company
Limited.



Ms. Maksuda Khandaker
Director, Board of Directors,
WZPDCL & Deputy Secretary,
Power Division, Ministry of Power,
Energy & Mineral Resources.



Mr. Md. Abul Kalam
Director, Board of Directors,
WZPDCL and Managing Director,
Desh Bangla Motors Ltd.



Composition of the Board of Directors (Present)



Mr. S M Enamul kabir
Chairman
Board of Directors, WZPDCL &
Additional Secretary, Power division, Ministry of Power,
Energy and Mineral Resources.



Mr. Sk. Aktar Hossain
Director, Board of Directors,
WZPDCL & Member (Finance),
BPDB



**Mr. Md. Ahsanur
Rahman Hasib**
Director, Board of
Directors, WZPDCL & Joint
Secretary, Power Division,
Ministry of Power, Energy
& Mineral Resources.



**Mr. Md. Mizanur
Rahman**
Director, Board of Directors,
WZPDCL & Member
(Distribution), BPDB



Ms. Pallabi Zaman
Director, Board of Directors,
WZPDCL & Member (P&D),
BPDB



Dr. Md. Rafiqul Islam
Director, Board of Directors,
WZPDCL & Professor, Electrical
& Electronic Dept. KUET,
Khulna.



**Mr. Shah Md. Asraful
Haque**
Director, Board of Directors,
WZPDCL & Deputy Attorney
General of Bangladesh.



**Mr. Md. Mamunur
Rashid FCMA**
Director, Board of Directors,
WZPDCL & Central Council
Member, ICMAB.



Mr. A H M Mohiuddin
Director, Board of Directors &
Managing Director, West Zone
Power Distribution Company
Limited.



Ms. Maksuda Khandaker
Director, Board of Directors,
WZPDCL & Deputy Secretary,
Power Division, Ministry of
Power, Energy & Mineral
Resources.



**Mr. Md. Mizanur
Rahman**
Director, Board of Directors,
WZPDCL and Managing
Director, Yan Power & Energy
Company Limited.

Composition of the Board Administrative Affairs Committee



Mr. S. M. Enamul Kabir

Convener, Board Administrative affairs Committee, WZPDCL & Additional Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, Dhaka



Mr. Sk. Aktar Hossain

Member, Board Administrative affairs Committee, WZPDCL & Member (Finance), BPDB



Mr. Md. Ahsanur Rahman Hasib

Member, Board Administrative affairs Committee, WZPDCL & Joint Secretary, Power Division, Ministry of Power, Energy & Mineral Resources.



Mr. A H M Mohiuddin

Member, Board Administrative affairs Committee & Managing Director, West Zone Power Distribution Company Limited.



Ms. Maksuda Khandaker

Member, Board Administrative affairs Committee, WZPDCL & Deputy Secretary, Power Division, Ministry of Power, Energy & Mineral Resources.

Composition of the Board Audit Committee



Mr. Md. Mamunur Rashid FCMA

Convener, Board Audit Committee, WZPDCL & Central Council Member, ICMA.



Mr. Shah Md. Asraful Haque

Member, Board Audit Committee, WZPDCL Deputy Attorney General of Bangladesh.

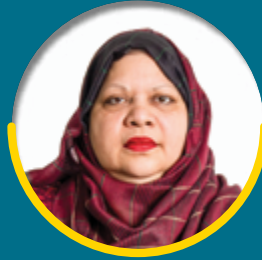


Mr. Md. Mizanur Rahman

Member, Board Audit Committee, WZPDCL & Managing Director, Yan Power & Energy Company Limited



Composition of the Board Procurement Review Committee



Ms. Pallabi Zaman
Convener, Board Procurement Review
Committee, WZPDCL & Member (P&D), BPDB



Mr. Md. Mizanur Rahman
Member, Board Procurement Review
Committee, WZPDCL & Member
(Distribution), BPDB



Dr. Md. Rafiqul Islam
Member, Board Procurement Review
Committee WZPDCL &
Professor, Electrical and Electronic Dept.
KUET, Khulna



Mr. A. H. M. Mohiuddin
Member, Board Procurement
Review Committee, WZPDCL &
Managing Director, WZPDCL

DIRECTORS' PROFILE





Directors' Profile



Mr. S. M. Enamul Kabir

Chairman, Board of Directors, WZPDCL
& Additional Secretary, Power Division.

DATE OF APPOINTMENT TO BOARD

06 November 2023

MEMBERSHIP OF BOARD COMMITTEE

Convener, Administrative affairs Committee

EDUCATIONAL BACKGROUND

Master's degree in Zoology from University of Dhaka in 1986

Career Highlights

Mr. S.M. Enamul Kabir, Additional Secretary, Power Division, Ministry of Power, Energy and Mineral Resources had been appointed as Chairman of WZPDCL on 6th November 2023. Prior to getting promotion as an Additional Secretary, he worked as a Joint Secretary at Power Division since 26 October 2021. In his brilliant career, Mr. Kabir worked in different field administrations. He worked as AC (Land) at Dumuria, Khulna and Sadar, Patuakhali. He worked as Upazila Nirbahi Officer at Terokhada, Khulna and Neyamotpur, Naogaon. Mr. Kabir also worked as ADC (Revenue) in Kushtia and worked as CRO in Khulna City Corporation. He worked as Cantonment Executive Officer in Bogura Cantonment and as Deputy Director at the Directorate of Youth Development, Jashore. Mr. Enamul Kabir also worked as Deputy Secretary at the Ministry of Liberation War Affairs.

Besides these, Mr. Kabir worked as Deputy Director Land Acquisition and Additional Director (Environment) at Padma Multi-Purpose Bridge Project under Ministry of Road Transport and Bridges. Mr. Kabir joined Bangladesh Civil Service as an Assistant Commissioner of Administration back in 1993. Since then, he has worked in field administration for around 18 years and currently working in central administration for 10 years. In his long service career in administration, he worked in various positions in several places of the country.



Mr. Sk. Aktar Hossain

Director, Board of Directors, WZPDCL & Member (Finance), BPDB.

DATE OF APPOINTMENT TO BOARD

05 April 2021

MEMBERSHIP OF BOARD COMMITTEE

Member, Administrative affairs Committee

EDUCATIONAL BACKGROUND

- M.B.A. in Marketing, Institute of Business Administration (IBA) of Dhaka University.
- B.A. from University of Dhaka.

FOREIGN TRAINING & VISIT

He has over 23 years long experience in managing public affairs. He has participated in a good number of local and foreign training programs. His official assignments took him to many countries across the globe.

Career Highlights

SK Aktar Hossain is currently the Member (Finance) of Bangladesh Power Development Board (BPDB). He, as Member (Finance) of BPDB, holds the position of Director, WZPDCL. Mr. Hossain is a Joint Secretary to the Government of the People's Republic of Bangladesh. He has worked in different levels of administrative cadre, such as Assistant Commissioner, Senior Assistant Commissioner, Director (Prime Minister's Office), Cantonment Executive Officer (Dhaka Cantonment), Protocol Officer to the Honourable Prime Minister, Commercial Counsellor to the Bangladesh Embassy, USA, Deputy Secretary (Security Services Division), Joint Secretary (Energy and Mineral Resources Division).



Mr. Md. Ahsanur Rahman Hasib

Director, Board of Directors, WZPDCL
& Joint Secretary, Power Division.

DATE OF APPOINTMENT TO BOARD

27 October 2020

MEMBERSHIP OF BOARD COMMITTEE

Member, Administrative affairs Committee

EDUCATIONAL BACKGROUND

- He completed his SSC & HSC from Cumilla Cadet College.
- He got his masters of commerce degree in Accounting securing first class from Dhaka University.

FOREIGN TRAINING & VISIT

He completed few short courses, these are: Advanced Security Cooperation Course from USA, E-Government Public Sector Transformation from Singapore and The Country Focused Training Course on Geospatial Information from Japan.

He also visited some foreign countries for official purposes like France, Germany, Switzerland, Japan, Italy, Malaysia, Netherlands, Indonesia, Sweden, India, China & USA.

Career Highlights

He started his professional carrier in Bangladesh Bank as Assistant Director in 2000. He worked there for one year.

He joined BCS (Administration) cadre in 2001. He worked in different districts and Upazilas as Assistant Commissioner and Magistrate, Assistant Commissioner (Land) and Upazila Nirbahi officer.

In 2012, he joined Ministry of Defence as Senior Assistant Secretary. He promoted to Deputy Secretary there.

After that, he worked as Deputy Project Director in Urban Primary Healthcare Services Delivery Project under Local Government Division.

Then he joined Power Division. He promoted to Joint Secretary in 2021.



Mr. Md. Mizanur Rahman

Director, Board of Directors, WZPDCL &
Member (Distribution), BPDB.

DATE OF APPOINTMENT TO BOARD

02 March 2023

MEMBERSHIP OF BOARD COMMITTEE

Member, Board Procurement Review Committee

EDUCATIONAL BACKGROUND

B.Sc. Engineering in Mechanical from Rajshahi University of Engineering and Technology (RUET), Rajshahi in 1986.

FOREIGN TRAINING & VISIT

He participated in various conferences, workshop & training in USA, Norway, France, China, Japan, Germany, Spain & Italy.

Career Highlights

He has also efficiently performed his duties as a senior officer:

- Member Distribution, Office of the Member Distribution, BPDB, Dhaka.
- Chief Engineer, Shahjibazar 330MW CCPP, BPDB, Madobpur, Habigonj.
- Addl. Chief Engineer, Shahjibazar 330MW CCPP, BPDB, Madobpur, Habigonj.
- Superintending Engineer, 50 MW. Peaking Power Plant BPDB, Faridpur.
- Executive Engineer, 50 MW. Peaking Power Plant BPDB, Faridpur.
- Executive Engineer, 10-Town Power Distribution System Development Project, BPDB, Dhaka & Bogra.
- Started his career as an Assistant Engineer at the Bangladesh Power Development Board (BPDB) on 28 February 1988



Ms. Pallabi Zaman

Director, Board of Directors, WZPDCL &
Member (P&D), BPDB

DATE OF APPOINTMENT TO BOARD

12 October 2023

MEMBERSHIP OF BOARD COMMITTEE

Convener, Board Procurement Review Committee

EDUCATIONAL BACKGROUND

B.Sc. Engineering (Electrical and Electronic Engineering) from Rajshahi University of Engineering & Technology (RUET).

FOREIGN TRAINING & VISIT

She travelled to different countries including America, Russia, Singapore and Germany for training and professional work.

Career Highlights

Engr. Pallabi Zaman joined Bangladesh Power Development Board Saidpur 20 MW Power Station as Assistant Engineer on March 07, 1988. Later she served as Sub-Divisional Engineer and Executive Engineer in Directorate of Operations and as Director (Superintend Engineer) in Directorate of Training and Career Development. She also served as Project Director (Chief Engineer) of Power Distribution System Development Project, Sylhet Division. Finally She joined Bangladesh Power Development Board as Member (Planning and Development) on October 2, 2023.



Dr. Md. Rafiqul Islam

Director, Board of Directors, WZPDCL & Professor, Electrical and Electronic Department, KUET, Khulna.

DATE OF APPOINTMENT TO BOARD

28 March 2010

MEMBERSHIP OF BOARD COMMITTEE

Member, Board Procurement Review Committee

EDUCATIONAL BACKGROUND

- B.Sc. Eng., Department of EEE, KUET [Erstwhile BITK, Bangladesh], 1991.
- M.Sc. Eng., Department of EEE, BUET, 1998.
- Doctor of Engineering, Kyoto Institute of Technology (KIT), Japan, 2004.

FOREIGN TRAINING & VISIT

He completed the five days special training on Company Affairs under the Power Sector Capacity Development Program (PSCDP), Power Division, organized by the Institute of Chartered Accountants of Bangladesh (ICAB) held from 24 to 28 April 2011. He also participated in a two-day Policy Dialogue Workshop on “Quality Assurance and Enhancement in Higher Education” in Dhaka on 2-3 March 2011 organized by the British Council through its INSPIRE Project in partnership with UGC of Bangladesh.

Career Highlights

Dr. Md. Rafiqul Islam has been serving as a Professor in the Electrical and Electronic Engineering (EEE) department of Khulna University of Engineering & Technology (KUET), since September 2007. After B.Sc. engineering degree, he joined as a Research Assistant in the EEE department of KUET under a research project titled “Evaluation of Cogeneration Potential of Khulna News Print Mills and Mobarakganj Sugar Mills” sponsored by the Ministry of Science and Technology, Bangladesh. He got the Lecturer position in the EEE department of KUET in June 1993 and became Assistant Professor and Associate Professor in the same department and University in April 1998 and November 2005, respectively. He has published a book in LAP LAMBERT Academic Publishing, and more than 160 research papers in different international journals and conferences. He is also the owner of a patent titled “Energy Meter with Automatic Load Management”, Department of Patents, Designs, and Trade Marks, Government of the People’s Republic of Bangladesh. He presented many research articles at different international conferences and workshops and also took part in different academic and professional training programs. More than 15 M.Sc. students and two Ph.D. students completed postgraduate degrees under his supervision. At present, several undergraduates (B.Sc. Eng.) and postgraduate students (M.Sc. Eng. and Ph.D.) are doing their research under his supervision. His current research interests include optoelectronic device modeling and simulation, optical communications, smartphone-based instrumentation, and modeling and design of solar cells and systems. Details are available at the following link: <https://www.kuet.ac.bd/eee/mri/>

- Member, Syndicate, KUET from 2022 till to date.
- Dean, Faculty of EEE from 2009 to 2011 KUET.
- Head, Dept. of EEE from 2008 to 2010 KUET.
- Head, Dept. of BME from 2007 to 2008 KUET.
- Head, Dept. of MSE from 2016 to 2017, KUET.
- Director, Research and Extension from 2014 to 2016, KUET.
- Chairman, Computer Center from 2012 to 2014 KUET.
- Chairman Telephone Exchange, KUET.
- Assistant Provost, Dr. M. A. Rashid Hall from 1998 to 2000, KUET.



Mr. Shah Md. Asraful Haque

Director, Board of Directors, WZPDCL &
Advocate, Bangladesh Supreme Court

DATE OF APPOINTMENT TO BOARD

21 December 2014

MEMBERSHIP OF BOARD COMMITTEE

Member, Board Audit Committee

EDUCATIONAL BACKGROUND

- MSS in Sociology from Dhaka University in 1983
- BSS (Hons) in Sociology from Dhaka University in 1982.
- LLB from Dhaka University in 1988.

Career Highlights

As a Lawyer Mr. Haque started practicing in the Dhaka Judge Court in 1990. During these Long professional career he worked as Public prosecutor of Dhaka, Public prosecutor for Anti-corruption Commission Dhaka, Presently working as Deputy Attorney General Bangladesh (In the Bangladesh Supreme court), He is involved in different social & political activities: (1) President of governing body Uttara High School, Uthura Bhaluka Mymensingh (2) President government body Sonar Bangla Degree College Batajur, Bhaluka mymensingh (3) General Secretary Mymensingh Bibhag Samity Dhaka (4) President BAPA Local Branch Bhaluka Mymensingh (5) Vice President Salimullah Hall Alumni Association and with other many social organisations.



Mr. Md. Mamunur Rashid FCMA

Director, Board of Directors, WZPDCL & Central Council Member, ICMAB

DATE OF APPOINTMENT TO BOARD

13 March 2014

MEMBERSHIP OF BOARD COMMITTEE

Convener, Board Audit Committee

EDUCATIONAL BACKGROUND

- Bachelors of Commerce in the year 1987 from Dhaka University.
- Masters of Commerce (Management) from University of Dhaka.

Career Highlights

Presently Mr. Rashid is serving as Additional Managing Director at X-Index Companies. He is also serving as the Independent Director and Chairman of Audit Committee at West Zone Power Distribution Co. Ltd. He has been serving as the Senior Vice President of Bangladesh Ceramics Manufacturers and exporters Association (BCMEA) and the GB member of Federation of Bangladesh Chamber & Commerce and Industry (FBCCI).

His career lifted off when he started as an officer of Bangladesh Steel & Engineering Corporation (BSEC) in the year 1989. After that he accumulated a wealth of experience via serving in the following influential designations and esteemed organizations: He served as Chief Financial Officer at Kazi Farms Group, Director of Finance at Sheba Phone, CFO & Company Secretary at Summit Power Limited, Chief Accountant at BRAC-Aarong, and Finance Manager at Desh Group of Companies. He also served in Government organizations namely, Bangladesh Power Development Board (BPDB) and Bangladesh Parjatan Corporation (BPC).

Mr. Rashid served as the President of the Institute of Cost & Management Accountants of Bangladesh (ICMAB) in 2022 and as an Executive Secretary to the South Asian Federation of Accountants (SAFA) for the year 2013.



Mr. A H M Mohiuddin

Managing Director, West Zone Power Distribution Company Limited.

DATE OF APPOINTMENT TO BOARD

28 August 2023

MEMBERSHIP OF BOARD COMMITTEE

- Member, Administrative affairs Committee
- Member, Board Procurement Review Committee

EDUCATIONAL BACKGROUND

- B. Sc. Engineering in EEE from BUET
- M. Sc. Engineering in EEE from BUET
- MBA in HRM, Marketing & Finance from Victoria University, Australia (Dhaka Campus)
- Post-Graduation Diploma in Personnel Management from Bangladesh Institute of Management (BIM)
- Post-Graduation Diploma in Computer Science from Bangladesh Institute of Management (BIM)

FOREIGN TRAINING & VISIT

He participated in various conferences, workshop & training in India, Japan, Canada, Thailand and United Kingdom.

Career Highlights

He is currently serving as Managing Director of West Zone Power Distribution Company Ltd. (WZPDCL). He has also efficiently performed his duties in following positions:

- Executive Director (Operation), Dhaka Power Distribution Company Ltd. (DPDC)
- Chief Engineer, Dhaka Power Distribution Company Ltd. (DPDC)
- Superintending Engineer, Dhaka Power Distribution Company Ltd. (DPDC)
- Executive Engineer, Dhaka Power Distribution Company Ltd. (DPDC)
- Sub-Divisional Engineer, Dhaka Power Distribution Company Ltd. (DPDC)
- Sub-Divisional Engineer, Dhaka Electric Supply Authority (DESA)
- Assistant Engineer, Dhaka Electric Supply Authority (DESA)
- Assistant Engineer, Bangladesh Power Development Board



Ms. Maksuda Khandaker

Director, Board of Directors, WZPDCL & Deputy Secretary, Power Division.

DATE OF APPOINTMENT TO BOARD

13 February 2022

MEMBERSHIP OF BOARD COMMITTEE

Member, Administrative affairs Committee

EDUCATIONAL BACKGROUND

B.S.S (Hons) & M.S.S (Masters) in International Relation's From University of Dhaka.

FOREIGN TRAINING & VISIT

She has attended a wide range of training, seminars and conferences at home and abroad including project management, human resources development, public procurement, etc. She has visited different countries in official capacity.

Career Highlights

Maksuda Khandaker is currently working as Deputy Secretary (Company Affairs-2) of Power Division under the Ministry of Power, Energy and Mineral Resources. She joined in the 27th Bangladesh Civil Service (Administration) Cadre on November 18, 2008. She has worked in different levels of field administration such as Assistant Commissioner & Executive Magistrate Deputy Commissioner Office Barisal and Narayanganj and Senior Assistant Commissioner & Executive Magistrate, Land Acquisition Officer at Deputy Commissioner Office, Dhaka. She has also worked in the different ministries in different capacity, like Senior Assistant Secretary, Ministry of Environment, Forest and Climate Change and Senior Assistant Secretary, Power Division. Ministry of Power, Energy and Mineral Resources.



Mr. Md. Mizanur Rahman

Director, Board of Directors, WZPDCL & Managing Director, Yan Power & Energy Company Limited

DATE OF APPOINTMENT TO BOARD

20 August 2023

MEMBERSHIP OF BOARD COMMITTEE

Member, Board Audit Committee

EDUCATIONAL BACKGROUND

- BA (Hons) in History from Dhaka University.
- MA in History from Dhaka University.
- Professional MBA (BOU)
- LLB (1st Part) National University

FOREIGN TRAINING & VISIT

He participated in various conferences, workshops, and inspection in China, Malaysia, Singapore, Dubai, India, Nepal,

Career Highlights

Ex-joint Secretary, Bangladesh Student League, Haji Mohammad Moshin Hall, Dhaka University. Former vice president of Bangladesh Student League, Central Executive Committee. Former Assistant Secretary, Bangladesh Awami League, Central Sub-Committee. Member, Industry and commerce Sub-Committee, Bangladesh Awami League. President, Governing body, Yunus Ali Khan Degree College, Amtali, Barguna. President, Managing Committee, Dhakkhin Taktabunia Rahima Dakhil Madrasah, Amtali Barguna. Managing Director, Yan Power & Energy Company Limited. Proprietor, M/S Mijan Enterprise.

Leadership Team



Mr. A H M Mohiuddin
Managing Director, WZPDCL



Mr. Md. Shamsul Alam
Executive Director (Operation) &
Executive Director (Finance) Addl.
Charge, WZPDCL



Mr. Md. Akharul Islam
Executive Director (P & D) &
Executive Director (Administration)
Addl. Charge, WZPDCL



Mr. Md. Abu Hasan
Chief Engineer (ESCS), WZPDCL



Mr. A.T.M. Tariqul Islam
Chief Engineer (P&D), WZPDCL



Mr. Md. Rokonzaman
Chief Engineer (O & M), WZPDCL



Mr. Md. Alamgir Kabir
General Manager (Administration),
WZPDCL



Mr. Sachindra Nath Halder
General Manager
(Accounts & Finance),
(Addl. Charge), WZPDCL



Mr. Mohammad Nazmul Huda
Company Secretary
(Addl. Charge), WZPDCL



COVERAGE AREA

WZPDCL's electricity distribution system is divided into six geographic circles and serves 15,22,333 customers where the total authorized area consisting of 3,900 sq. km.

District: 21 Nos. Upazila: 20 Nos.
S&D/ESU: 48 Nos.

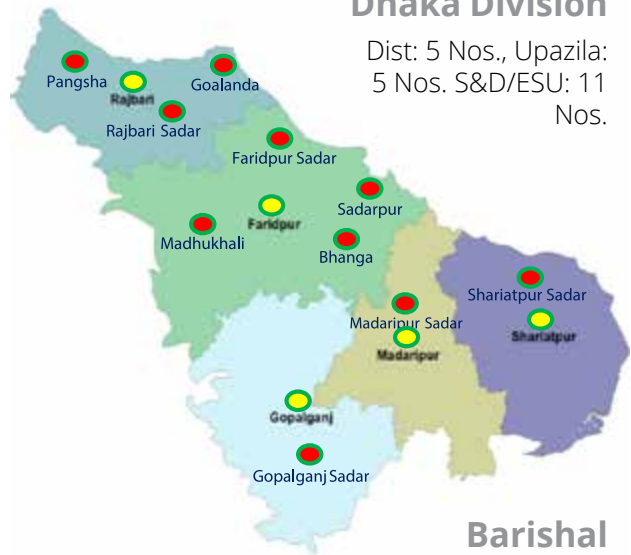
● District ● Upazila

PHYSICAL TERRITORY OF WZPDCL

The three operational divisions are depicted in the image above:

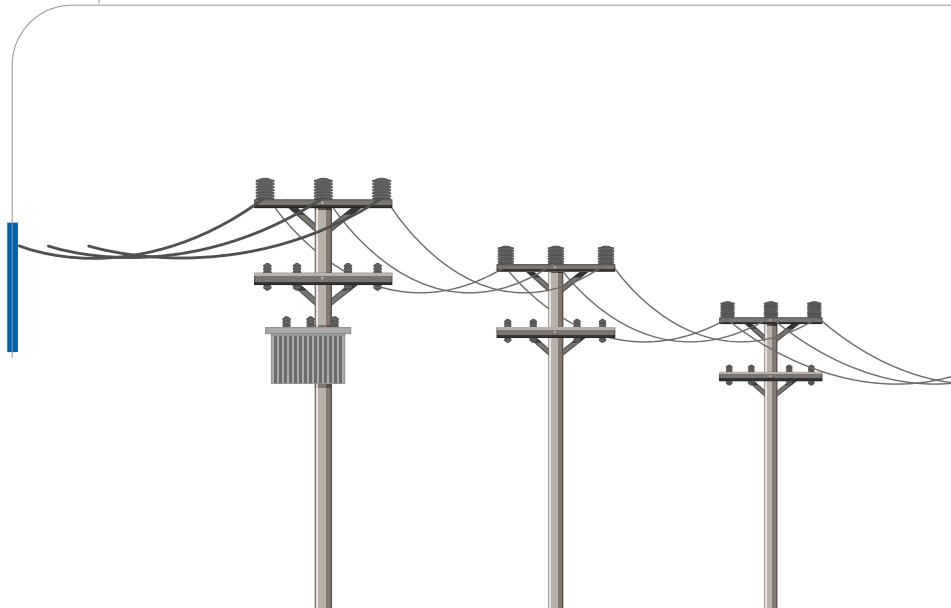
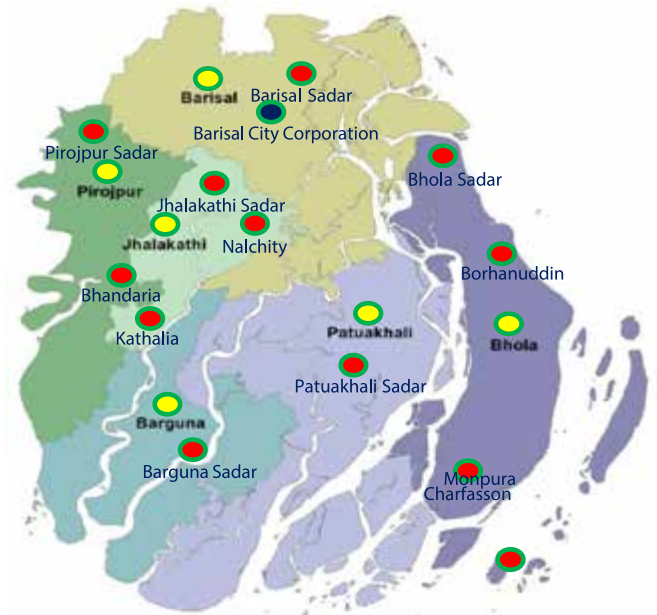
Dhaka Division

Dist: 5 Nos., Upazila: 5 Nos. S&D/ESU: 11 Nos.



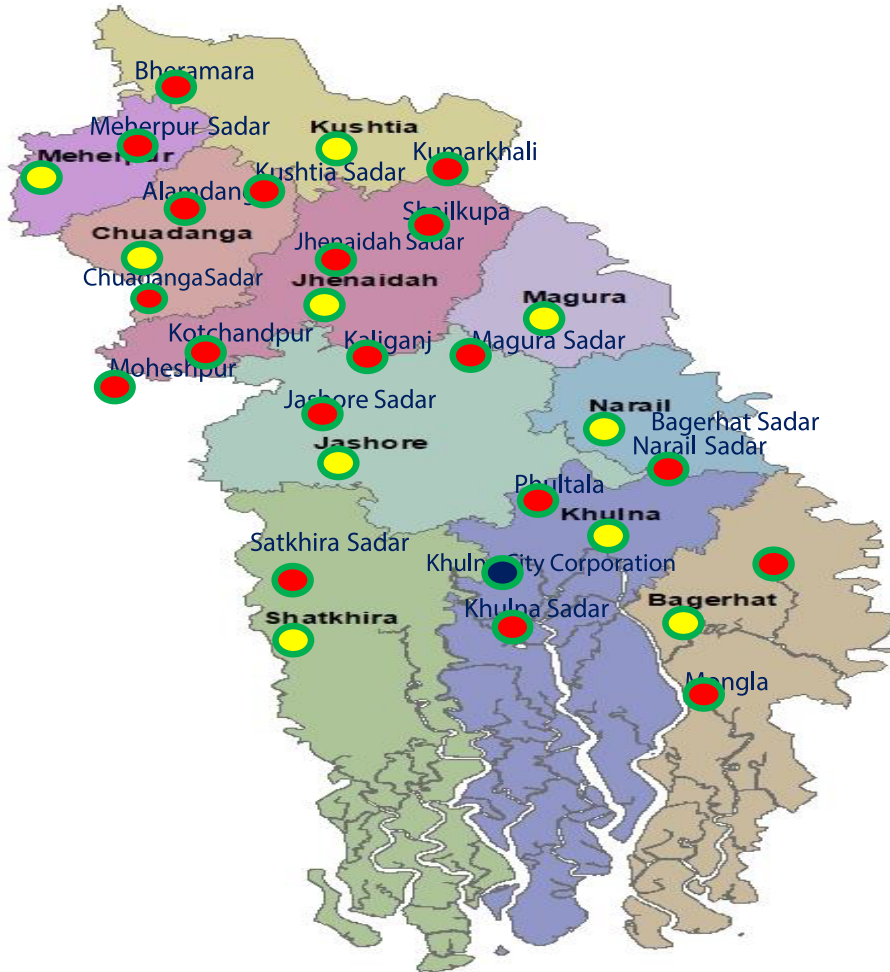
Barishal Division

Dist: 6 Nos., Upazila: 6 Nos. S&D/ESU: 13 Nos.



Khulna Division

Dist: 10 Nos.,
Upazila: 9 Nos.
S&D/ESU: 24 Nos.



Distribution Circle

Division

Khulna

Districts

- Khulna ○ Khulna, Bagerhat
- Kushtia ○ Jhenaidah, Kushtia, Chuadanga, Meherpur
- Jashore ○ Jashore, Magura, Norail, Satkhira

Division

Dhaka (Partly)

Districts

- Faridpur ○ Rajbari, Faridpur, Gopalganj, Madaripur, Sariatpur

Division

Barishal

Districts

- Barishal ○ Barishal, Jhalokathi, Pirojpur
- Patuakhali ○ Patuakhali, Borguna, Bhola





Company Profile

Name of the Company :
West Zone Power Distribution Company Limited (WZPDCL)

Company Status:
Public Limited Company.

Date of Incorporation:
04 November 2002

Registered Office:
Bidyut Bhaban,
Boyra Main Road,
Khulna-9000

An Enterprise of :
Bangladesh Power Development Board

Administrative Ministry
Ministry of Power,
Energy & Mineral Resources

WZPDCL Franchise Area
Khulna Division,
Barishal Division and
Greater Faridpur area
of Dhaka Division
(Excluding BREB area).

Authorized Capital:
Tk 4000 Crore

Number of Shares:
400 Crore shares of Tk
10 each

Paid-Up Capital:
Tk 192621 Lakh

Energy Sales (FY 2022-23)
3588.414 M kWh

Sales Revenue (FY 2022-23)
28199.54 MTK

Number of Customer (As on June 30, 2023)
15,22,333

Constructed Distribution Line :
12,707.00 KM

Constructed 33/11 kV Substation :
79 Nos, Capacity: 2223 MVA

Certification of the Incorporation Number:
C-47554 (4034) / 02

Business Identification Number (BIN):
002846377-0801

e-Tax Payer's Identification Number (e-TIN) :
571707370499

Payment to the National Exchequer (FY 2022-23)
2987.99 MTK

Trade License Number:
17/1309

Manpower (As on June 30, 2023):
1542

Fixed Asset
43,866.85 MTK

Current Asset
27,357.22 MTK

Total Asset
71,224.07 MTK

Equity
31,890.25 MTK

Non-Current Liabilities
22,187.00 MTK

Current Liabilities
17,146.82 MTK

Net Profit/(Loss) after Tax (FY 2022-23)
(2,730.30) MTK

PERFORM



No of
Consumer

15,22,333



Maximum
Demand

**748
MW**



Distribution
Network

**12,707
KM**



Installed
Capacity

**2223
MVA**

ANCE 2023



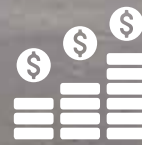
Energy
Import

3872
MKWH



Energy
Sold

3588
MKWH



Annual
Turnover

28,200
MTK



Gross
Profit

1247
MTK



Financial Highlights of Last Five Years

Particulars	Unit	2022-23	2021-22	2020-21	2019-20	2018-19
Revenue from Operations	MTk	28,199.54	25,954.07	24,997.25	22,568.40	22,310.47
Cost of Sales	MTk	(26,952.05)	(22,766.23)	(21,929.25)	(19,190.46)	(18,478.15)
Gross Profit	MTk	1,247.49	3,187.84	3,068.00	3,377.94	3,832.32
Expenses	MTk	(2,594.53)	(2,433.94)	(2,409.84)	(2,284.07)	(2,336.59)
Operating Profit/(Loss)	MTk	(1,347.04)	753.90	658.16	1,093.87	1,495.73
Financial Expenses	MTk	(1,001.89)	(964.10)	(819.37)	(756.28)	(704.67)
Exchange Gain/(Loss)	MTk	(429.05)	(243.59)	(8.19)	(12.65)	(21.97)
Non-Operating Income	MTk	772.04	742.73	802.64	543.84	399.29
Corporate Tax	MTk	(724.35)	(357.04)	(362.89)	(277.61)	(408.93)
WPP Fund	MTk	-	(13.76)	(29.89)	(41.37)	--
Net Profit/(Loss) for the year	MTk	(2,730.30)	(81.87)	240.45	549.80	759.45
Share Holders' Equity	MTk	31,890.25	31,498.76	28,120.39	17,268.47	13,610.27
Non Current Assets	MTk	43,866.85	38,220.27	35,487.83	23,885.87	16,188.68
Total Current Assets	MTk	27,357.22	28,214.50	24,960.73	23,161.52	24,452.77
Total Quick Assets	MTk	22,853.90	22,576.96	20,141.20	17,674.15	15,683.30
Total Current Liabilities	MTk	17,146.82	15,551.27	15,011.77	13,967.11	13,244.49

Contribution to the Government Revenue

Particulars	Unit	2022-23	2021-22	2020-21	2019-20	2018-19
VAT from Electricity Bill	MTk	1,351.39	1,258.10	1,217.43	1,139.96	1,097.87
VAT from Contractors/Suppliers Bill	MTk	119.39	122.82	147.16	142.89	74.55
Tax deducted at source	MTk	1,380.46	2,799.31	204.96	315.12	375.53
Corporate Income Tax	MTk	136.75	163.86	142.19	163.56	243.26
Total Contribution to the Exchequer	MTk	2,987.99	4,344.09	1,711.74	1,761.53	1,791.21

DIRECTORS' REPORT





REPORT OF THE BOARD OF DIRECTORS

ON THE ACTIVITIES OF WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
for the fiscal year ending on 30th June 2023

It is a great pleasure and a sense of privilege for the Board of Directors to present the Directors' Report and the Audited Financial Statements along with the Auditor's Report for the year ended on 30th June 2023, prepared in accordance with the requirements of the Companies Act, 1994 and the provisions of the company's articles of association. The annual report is accompanied by audited financial statements, notes and the corporate governance report for the year, which documents the activities and achievements of the company and highlights its future vision to secure sustainable supply of electricity to all.

Despite macroeconomic challenges, in FY 2022-23 we have delivered expected volume of growth and achieved financial results. We had started the year with positive momentum, but the path became challenging once the Government of Bangladesh declared a new tariff on 28 February 2023.

The operating revenues for the FY 2022-23 amounted to Tk 28,199.54 million, compared to Tk 25,954.07 million for the FY 2021-22, an increase of 8.65%. Non-Operating revenues for the FY 2022-23 amounted to Tk 772.04 million, compared to Tk 742.73 million for the FY 2021-22. Cost of energy sales for the FY 2022-23 amounted to Tk 26952.05 million, compared to Tk 22766.23 million for 2021-22, an increase of 18.39%. General and administrative expenses amounted to Tk 654.89 million, compared to 538.64 million Tk in 2021-22, an increase of 21.58%. Financing expenditure amounted to Tk 1430.94 million, compared to Tk 1207.69 million for the Fy 2021-22, an increase of 18.49%. Due to the discordance of bulk and retail tariff the net loss before tax attributable to shareholders in FY 2022-23 amounted to Tk 2005.95 million, compared to the profit of Tk 275.17 million for the year 2021-22.

I am glad to present the Annual Report of West Zone Power Distribution Company Limited (WZPDCL), Khulna for the Financial Year 2022-23.

COMPANY PERFORMANCE

Financial Results:

Sales Revenue, Cost of Sales, Gross profit & Net Profit

Particulars	Unit	2022-23	2021-22	2020-21	2019-20	2018-19
Revenue from Operation	MTk	28,199.54	25,954.07	24,997.25	22,568.40	22,310.47
Cost of Sales	MTk	(26,952.05)	(22,766.23)	(21,929.25)	(19,190.46)	(18,478.15)
Gross profit	MTk	1,247.49	3,187.84	3,068.00	3,377.94	3,832.32
Net Profit	MTk	(2,730.30)	(81.87)	240.45	549.80	759.45

Total Assets, Total Shareholders' equity & Long Term Debt

Particulars	Unit	2022-23	2021-22	2020-21	2019-20	2018-19
Total Assets	MTk	71,224.07	66,434.77	60,448.56	47,047.38	40,641.45
Total Shareholders' equity	MTk	31,890.25	31,498.76	28,120.39	17,268.47	13,610.27
Long Term Debt	MTk	16,488.55	14,359.59	12,623.58	11,458.20	9,682.62

Financial Ratios

Particulars	Unit	2022-23	2021-22	2020-21	2019-20	2018-19
Current Ratio	%	1.60:1	1.81:1	1.66:1	1.66:1	1.85:1
Quick Ratio	%	1.33:1	1.45:1	1.34:1	1.27:1	1.18:1
Debt Equity Ratio	%	0.39:1	0.37:1	0.46:1	0.48:1	0.50:1
Debt Service Coverage Ratio	Times	0.51:1	1.88:1	2.10:1	2.03:1	2.43:1
Average power purchase/ unit	Tk	6.58	5.67	5.67	5.29	5.11
Cost of Supply/ unit	Tk	8.63	7.52	7.43	7.02	6.77
Accounts Receivable to Sales	Months	0.92	1.09	1.44	1.90	1.89

Contribution to National Exchequer

Particulars	Unit	2022-23	2021-22	2020-21	2019-20	2018-19
VAT from Electricity Bill	MTk	1,351.39	1,258.10	1,217.43	1,139.96	1,097.87
VAT from Contractors/Suppliers Bill	MTk	119.39	122.82	147.16	142.89	74.55
Tax deducted at source	MTk	1,380.46	2,799.31	204.96	315.12	375.53
Corporate Income Tax	MTk	136.75	163.86	142.19	163.56	243.26
Total Contribution to the Exchequer	MTk	2,987.99	4,344.09	1,711.74	1,761.53	1,791.21

Commercial Results:

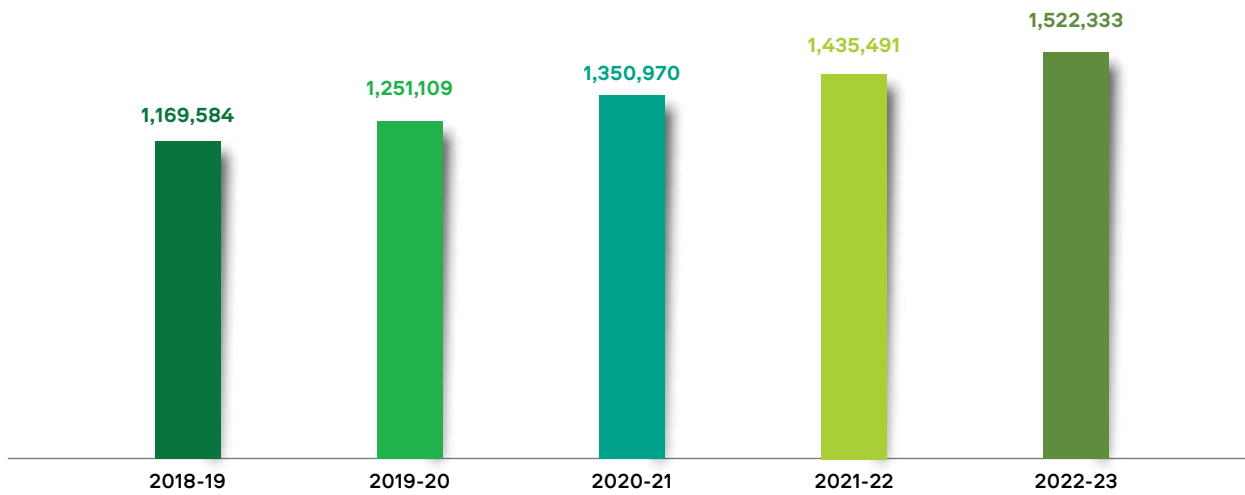
New Connection

In the FY 2022-23 total 86,842 nos new connections were added to the system. At the end of the FY 2022-23 number of consumer amounted to 15,22,333 nos, compared to 14,35,491 for the FY 2021-22, an increase of 6.05 %.

Financial Year	Consumer (Nos)	Increase in % age
2018-19	1,169,584	7.24
2019-20	1,251,109	6.97
2020-21	1,350,970	7.98
2021-22	1,435,491	6.26
2022-23	1,522,333	6.05



Consumer Growth

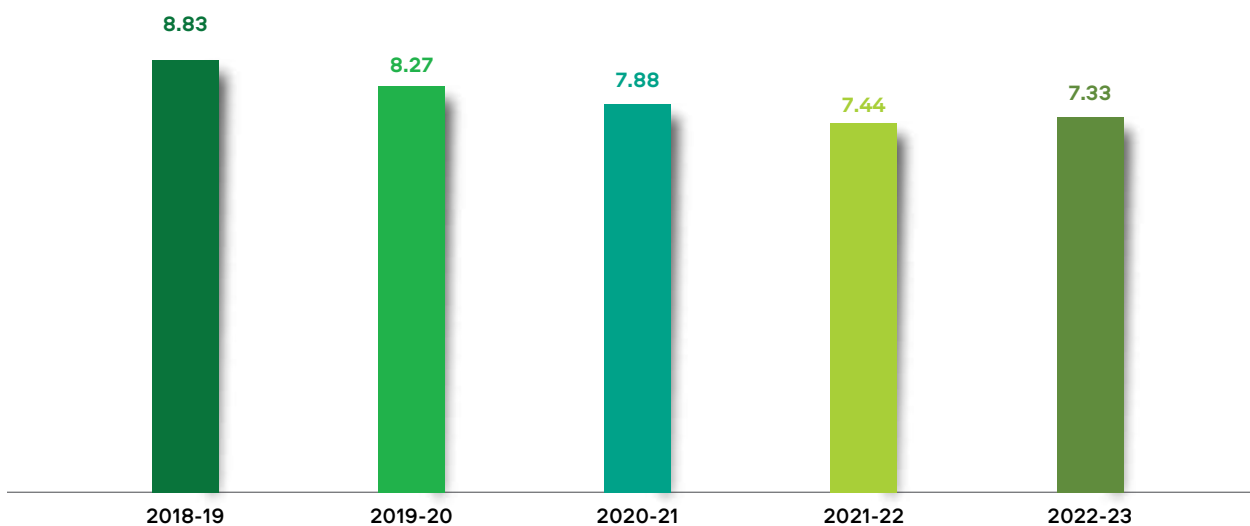


System Loss

At the end of the FY 2022-23 system loss was reduced to 7.33 %, compared to 7.44 % for the FY 2021-22, a decrease of 1.48 %.

Financial Year	System Loss (%)
2018-19	8.83
2019-20	8.27
2020-21	7.88
2021-22	7.44
2022-23	7.33

Reduction of System Loss (%)

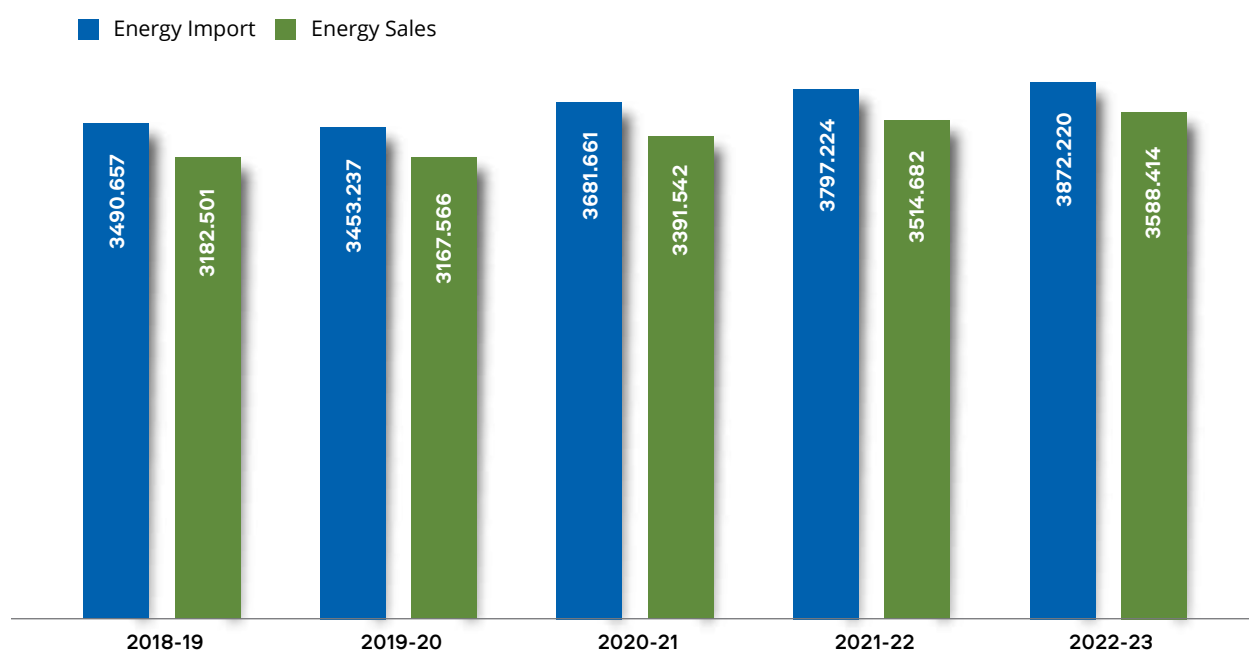


Energy Sales & Energy Import

The imported energy for the FY 2022-23 amounted to 3872.220 million kWh, compared to 3797.224 million kWh for the FY 2021-22, an increase of 1.98%. On the other hand the energy sold in the FY 2022-23 amounted to 3588.414 million kWh, compared to 3514.682 million kWh for the FY 2021-22, an increase of 2.09 %.

Financial Year	Energy Import (MkWh)	Energy Sales (MkWh)
2018-19	3490.659	3182.501
2019-20	3453.237	3167.566
2020-21	3681.661	3391.542
2021-22	3797.224	3514.682
2022-23	3872.220	3588.414

ANNUAL ENERGY IMPORT & SALES



Collection/Bill (C/B) Ratio

At the end of the FY 2022-23 Collection to Bill ratio was 100.73 %, compared to 101.73 % for the FY 2021-22, a decrease of 0.98 %.

FY	CB Ratio (%)
2018-19	100.65
2019-20	99.88
2020-21	102.47
2021-22	101.73
2022-23	100.73

Collection/Import (C/I) Ratio

At the end of the FY 2022-23 Collection to Import ratio was 93.34 %, compared to 87.56 % for the FY 2021-22, an increase of 6.60 %.

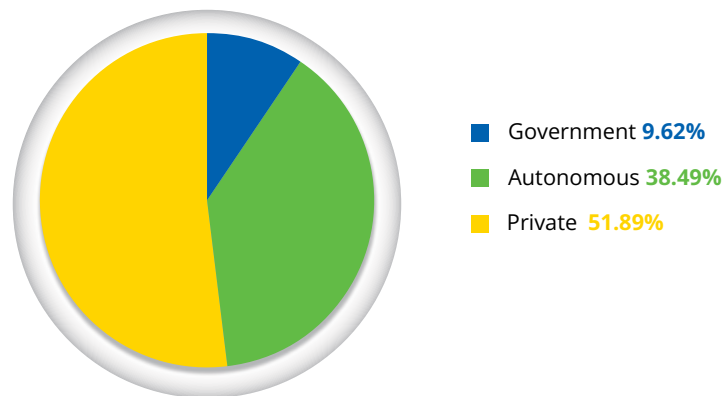
FY	CI Ratio (%)
2018-19	91.77
2019-20	91.62
2020-21	94.39
2021-22	87.56
2022-23	93.34

**Account Receivable (Equivalent Month)**

At the end of the FY 2022-23 accounts receivable was 0.92, compared to 1.09 for the FY 2021-22.

FY	Equivalent Month
2018-19	2.05
2019-20	2.21
2020-21	1.85
2021-22	1.09
2022-23	0.92

The receivable at the end of FY2022-23 is 3516.625 MTK which was 3458.946 MTK at the end of FY2021-22. The receivable is about 0.92 equivalent months for the year ended on 30 June, 2023.

Sector wise Account Receivable as on 30 June 2023**Technical Results:****Load Demand and Supply**

The maximum load served in FY 2022-2023 is 748 MW which is 12.14 % higher than 667 MW as comparing to previous FY year. Five years' statistics for load demand and average load served is shown below:

Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
Maximum Demand (MW)	622	597	640	667	748
Maximum Load Served (MW)	622	597	640	619	710

Load Profile

As in any other power distribution utility, consumer demand in WZPDCL varies throughout the day and night. There are two peak times during which maximum demand occurs. 11.00 pm to 5.00 pm is known as off peak hours and 5.00 pm to 11.00 pm is known as peak hours. The statistics of monthly maximum and minimum load of FY 2022-23 is as follows:

Month	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Maximum Load (MW)	624	606	597	584	494	401	422	472	540	710	684	748
Minimum Load (MW)	469	490	454	469	360	314	346	359	403	370	400	404

33/11 KV Substations & Capacity

Total number of 33/11 KV Sub-Stations was 79 Nos at the end of the FY 2022-23 with a capacity of 1726/2223 MVA.

Particular	2022-23	2021-22	2020-21	2019-20	2018-19
Number of 33/11 KV Sub-Stations	79	73	72	72	69
Capacity (Normal Cooling)	1726	1530	1407	1415	1368
Capacity (Forced Cooling)	2223	1964	1767	1792	1722

Enhancement of Installed Capacity

WZPDCL always enhances its system capacity to meet up the growing demand of consumers. In FY 2022-23, the company has installed/enhanced the capacity of following 33/11KV substations, as a result of which the system capacity enhanced to 2223 MVA:

SL No	Name of Substation	Previous Capacity (MVA)	Capacity (MVA)	Addition (MVA)
1.	Premtala, Sariotpur (New)	--	2x20/26.66	53.32
2.	BSCIC, Barisal (New)	--	2x20/26.66	53.32
3.	Campus, Kushtia (New)	--	2x20/26.66	53.32
4.	Khazanagor, Kushtia (New)	--	2x10/13.33	26.66
5.	BSCIC, Jashore (New)	--	2x10/13.33	26.66
6.	Jhiltuli, Faridpur	2x10/13.33	2x20/26.66	13.33
7.	Housing, Kushtia	2x10/13.33	2x20/26.66	26.66
Total enhancement of system capacity (MVA) =				253.27

Category wise Distribution Line

Total distribution network of WZPDCL was 12707.80 KM at the end of the FY 2022-23 with a System capacity of 1726/2223 MVA.

particular	2022-23	2021-22	2020-21	2019-20	2018-19
33 KV Lines (KM)	2055	1949	1884	1775	1752
11 KV Lines (KM)	2068	2035	2004	1975	1960
11/0.4 KV Lines (KM)	3372	3328	3239	3133	3023
0.4 KV Lines (KM)	5212	5157	5013	4948	4860
Total (KM)	12,707	12469	12140	11831	11595

Distribution Transformer

Total number of Distribution Transformer was 10162 Nos. at the end of the FY 2022-23 with a capacity of 1898 MVA.

particular	2022-23	2021-22	2020-21	2019-20	2018-19
Number of Distribution Transformer	10162	9870	9812	9246	8403
Capacity (MVA)	1898	1831	1819	1685	1502

**SAIDI & SAIFI**

WZPDCL continues its endeavours to demonstrate leadership in system availability and reliability by upholding high standards. WZPDCL measures indicators like SAIDI and SAIFI in the context of power Supply. The sections below describe those indicators.

particular	2022-23	2021-22	2020-21	2019-20	2018-19
SAIDI (Target)	1440	800	400	400	400
SAIDI (Achievement)	1424.14	790.70	340.81	341.14	342.30

particular	2022-23	2021-22	2020-21	2019-20	2018-19
SAIFI (Target)	95	80	20	20	20
SAIFI (Achievement)	94.70	76.72	18.17	18.24	18.32

Installation of Pre-Payment Meter

The Government of the People's Republic of Bangladesh has taken initiative to bring all the respected electricity customers under smart pre-payment meter to enhance the quality of customer service and build digital Bangladesh. A total of 26,518 Nos. prepaid meters have been installed in the area under WZPDCL in the fiscal year 2022-23 as part of the reduction of system loss, collection of outstanding electricity bills, load management and electricity saving. The number of prepaid meters installed in WZPDCL area is shown in the table below:

Financial Year	Installation of Pre-payment Meter (Nos.)
Upto 2018-2019	168,652
2019-20	48,567
2020-21	1,50,738
2021-22	1,02,799
2022-23	26,518
Total =	4,97,274

Installation of Net Metering System

Net metering is one of the approaches designed to encourage renewable energy (RE) promotion by allowing customers to generate their electricity from solar or any other renewable sources and export the excess electricity after own consumption. Realizing its importance, the Government has published the Net Metering Guideline in July 2018 and amended in 2019 to cover all 3 phase consumers to adopt rooftop based solar energy to establish a mechanism for distributed RE integration to the grid. The number of Net Metering System installed in WZPDCL area is shown in the table below:

Financial Year	Installation of Net Metering System (Nos.)	Capacity (kW-P)
2018-19	49	399.56
2019-20	84	336.80
2020-21	73	247.64
2021-22	43	138.00
2022-23	74	8913.00
Total =	323	10048.30



THE COMPANY'S DEVELOPMENT PROJECTS AND FUTURE PLANS

West Zone Power Distribution Company Limited gives utmost importance for ensuring uninterrupted supply of electricity to the consumer and for this purpose takes various development project & implements accordingly.

1. EXPANSION & UPGRADATION OF POWER DISTRIBUTION SYSTEM PROJECT IN WEST ZONE AREA (2ND REVISION):

WZPDCL has undertaken a development project titled "Expansion & Upgradation of Power Distribution System Project in West Zone Area (2nd revision)." This project is being financed jointly by the Government of Bangladesh and WZPDCL to enhance system capacity and meet future load demand. This will help to connect around 6 lakh new consumers.

Cost of the Project

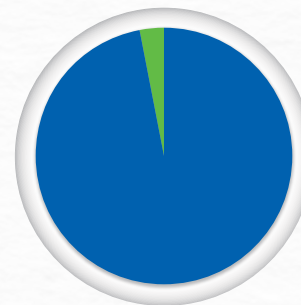
(As per RDPP)	Lac Tk
Total	167470.29
GoB	161954.00
WZPDCL	5516.29

Implementation period

(As per RDPP)	Date
Date of Commencement	01 July 2016
Date of Completion	30 June 2024

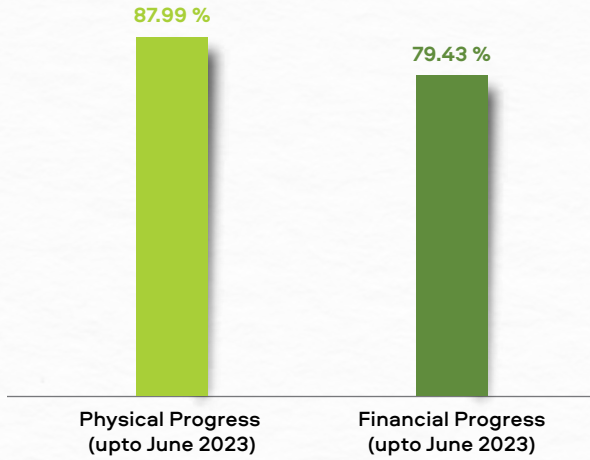
Contribution to project

Percentage



Major components of the projects:

Particulars	Scope	Achievement (2022-23)	Achievement (Beginning-June/23)
Land Acquisition (Acres)	25	0	25
Installation of New 33/11 kV Substation (Nos.)	32	4	8
Renovation of 33/11 kV Substation (Nos.)	32	12	12
Construction of 33 kV Distribution line (km)	430	28	394
Renovation of 33 kV Distribution line (km)	405	92	355
Construction of 11 kV Distribution line (km)	74.75	20	45
Installation of Distribution Transformer (Nos.)	1722	0	1722



ADP Allocation & Expenditure 2022-23	
Allocation (Lac Taka)	48,327.00
Expenditure (Lac Taka)	41,127.00
Physical Progress	100%

* Allocation sealing 85%



Newly Constructed Mohessharpasha, Khulna 2*20/26.66 MVA 33/11KV GIS Substation under "Expansion & Upgradation of Power Distribution System Project"

2. EXTENSION & AUGMENTATION OF POWER DISTRIBUTION SYSTEM PROJECT IN WEST ZONE AREA (1ST REVISION):

“Expansion & Upgradation Power Distribution System Project” and “Extension & Augmentation Power Distribution System Project in West Zone Area (1st revision)” are two separate but related projects undertaken by the West Zone Power Distribution Company Limited (WZPDCL) to improve power distribution in WZPDCL area. The later project is specifically designed to evacuate power from the substations those would be installed by the former project and to achieve 100% electrification of WZPDCL area. This project will enhance WZPDCL’s total network length by 2829 km and facilitate approximately 6 lakh new consumers.

Cost of the Project

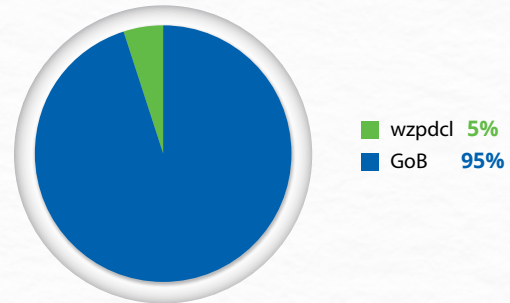
(As per RDPP)	Lac Tk
Total	109334.62
GoB	104237.13
WZPDCL	5097.49

Implementation period

(As per RDPP)	Date
Date of Commencement	01 July 2017
Date of Completion	30 June 2024

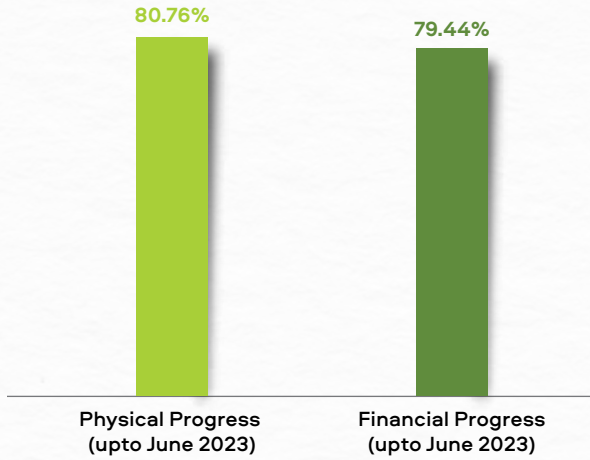
Contribution to project

Percentage



Major components of the projects:

Particulars	Scope	Achievement (2022-23)	Achievement (Beginning-June/23)
Construction of 11 kV Distribution line (km)	230.30	24.80	217.37
Renovation of 11 kV Distribution line (km)	539.60	63.40	536.16
Construction of 11/0.4 kV Distribution line (km)	900.45	50.65	879.93
Renovation of 11/0.4 kV Distribution line (km)	675.68	138.91	671.42
Construction of 0.4 kV Distribution line (km)	1698.10	109.62	1673.85
Renovation of 0.4 kV Distribution line (km)	1119.54	141.83	1116.74
Installation of Distribution Transformer (Nos.)	2530	246	1296
Construction & Renovation of Civil Structure (Sqm)	42706.16	4228.00	18050.00



ADP Allocation & Expenditure 2022-23	
Allocation (Lac Taka)	11,575.00
Expenditure (Lac Taka)	11,575.00
Physical Progress	100%



Newly Constructed Distribution Lines & Newly Installed Distribution Transformer under "Extension & Augmentation of Power Distribution System Project"

3. SMART PREPAYMENT METERING PROJECT FOR WEST ZONE POWER DISTRIBUTION COMPANY LTD. (WZPDCL) AREA:

“Smart Prepayment Metering Project for West Zone Power Distribution Company Ltd. (WZPDCL) Area” is a project to get real time data from energy meters, monitor from a central server and provide an easier way of electricity bill payment for the customers. This project is financed by Government of Bangladesh and WZPDCL jointly to install 500000 nos. of smart prepayment meters within 31 December 2022.

Cost of the Project

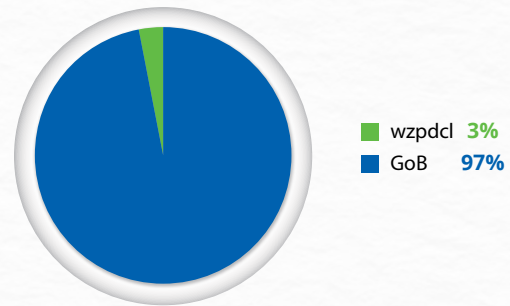
(As per RDPP)	Lac Tk
Total	42084.06
GoB	40848.91
WZPDCL	1235.15

Implementation period

(As per RDPP)	Date
Date of Commencement	01 July 2017
Date of Completion	31 December 2022

Contribution to project

Percentage

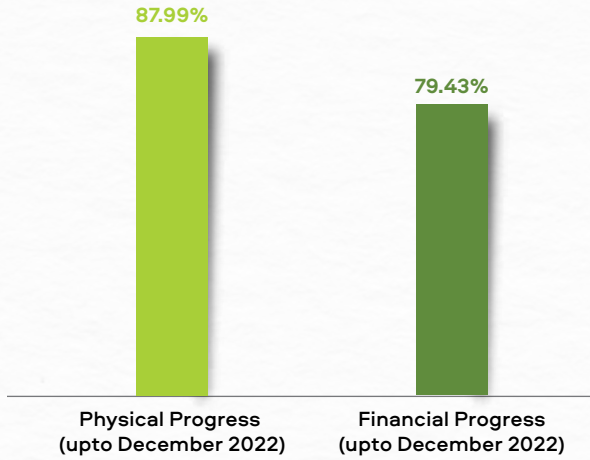


Major components of the projects:

Particulars	Scope	Achievement (2022-23)	Achievement (Beginning-June/23)
Single Phase smart Pre-Payment meter (Nos.)	486,000	23,756	411,169
Three Phase smart Pre-Payment meter (Nos.)	14,000	2,762	12,854
Utility Customization Centre (UCC) (Nos.)	28	06	22
Utility Vending Stations (UVS) (Nos.)	56	12	44
Hand Held Unit (HHU) (Nos.)	56	12	44
Disaster Recovery Centre (DRC) (Nos.)	01	-	01

Financial & Physical Progress of the Project:

Particulars	Progress (July 2022- June 2023)	Progress (Beginning-June 2023)
Financial Progress (%)	10.8 %	79.43 %
Physical Progress (%)	0.84 %	87.99 %



ADP Allocation & Expenditure 2022-23	
Allocation (Lac Taka)	3602.00
Expenditure (Lac Taka)	3601.45
Physical Progress	98.82%



Newly constructed Disaster Recovery Center (DRC) under "Smart Prepayment Metering Project for West Zone Power Distribution Company Ltd. (WZPDCL) Area" project.



Installed Pre-payment Meter under "Smart Prepayment Metering Project for West Zone Power Distribution Company Ltd. (WZPDCL) Area" project.

4. MODERNIZATION OF POWER DISTRIBUTION-SMART GRIDS PHASE I

The project titled 'Modernization of Power Distribution-Smart Grids Phase I' is being financed jointly by KfW Development Bank, Germany, the Government of Bangladesh and WZPDCL. The project aims to improve the reliability and operational efficiency of the power distribution system in the Western Zone of Bangladesh by expanding and enhancing the 33kV network systems of WZPDCL. The anticipated completion date for this project is December 2026.

Cost of the Project

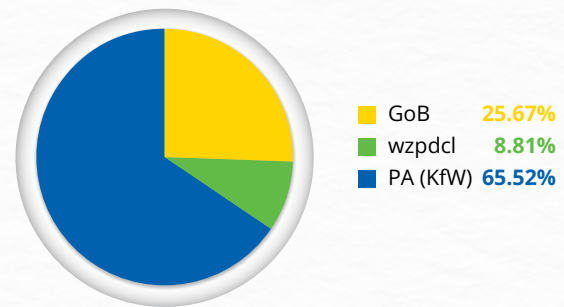
(As per RDPP)	Lac Tk
Total	106723.93
GoB	27391.55
PA (KfW)	69925.56
WZPDCL	9406.82

Implementation period

(As per RDPP)	Date
Date of Commencement	01 July 2022
Date of Completion	31 December 2026

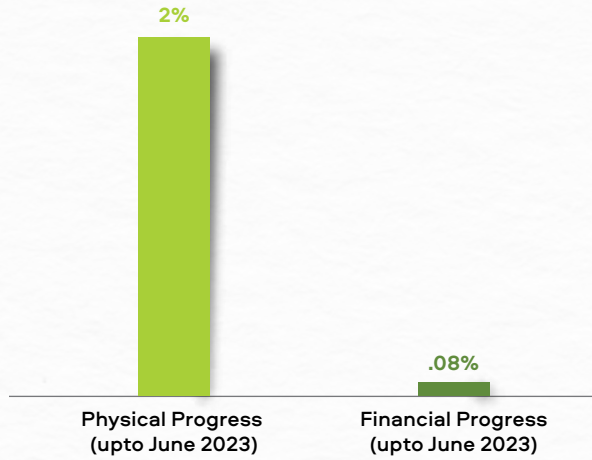
Contribution to project

Percentage



Major components of the projects:

Particulars	Scope
Land Acquisition (Acres)	2
Renovation of 33/11kV Substation (Nos.)	20
33 KV Distribution Line Construction/ Renovation (Km)	183.28
33 kV Bay Extension/Construction (Nos.)	20
SCADA Implementation (Substation nos.)	97
GIS Mapping Consultancy & Implementation	Complete WZPDCL Network
Accompanying Measure Consultant for Capacity Building	Training for WZPDCL Personnel



ADP Allocation & Expenditure 2022-23	
Allocation (Lac Taka)	90.00
Expenditure (Lac Taka)	90.00
Physical Progress	100%



Contract Signing between WZPDCL & GOPA- Intec for consultancy service

5. UPGRADATION AND EXTENSION OF POWER DISTRIBUTION SYSTEM IN MONPURA ISLANDS

To supply uninterrupted and quality electricity in Monpura Area, WZPDCL has taken a project named Upgradation And Extension Of Power Distribution System in Monpura Islands. The main objective of this project is to develop and upgrade the distribution system and meet the growing demand in Monpura upazila area.

Cost of the Project

(As per RDPP)	Lac Tk
Total	13022.41
GoB	0.00
WZPDCL	13022.41

Implementation period

(As per RDPP)	Date
Date of Commencement	01 March 2023
Date of Completion	28 February 2025

Major components of the projects:

Particulars	Scope
11 KV Distribution Line New (km)	23.00
11 KV Distribution Line Renovation (km)	01.00
11/0.4 KV Distribution Line New (km)	96.00
11/0.4 KV Distribution Line Renovation (km)	04.00
0.4 KV Distribution Line New (km)	104.00
0.4 KV Distribution Line Renovation (km)	15.00
0.23 KV Distribution Line New (km)	32.00
0.23 KV Distribution Line Renovation (km)	05.00
6.35/0.23 KV Single Phase Distribution Transformer (Nos)	215.00
11 KV AIS Switching Substation (Nos)	01.00
11 KV Submarine Cable Laying & Installation (KM)	09.50



UPCOMING PROJECTS

SMART PRE-PAYMENT METERING PROJECT FOR WEST ZONE POWER DISTRIBUTION COMPANY LTD (WZPDCL) AREA (PHASE-II)



Estimated Cost
761.31 Crore BDT



Project Duration
**November '2023-
April '2027**

Scope of the Project

- ▶ Installation of 7 Lac smart Pre-paid meters (Single phase: 6,88,000 nos., Three Phase: 12,000 nos.)
- ▶ Upgradation of Master Information Center (MIC)
- ▶ Procurement and installation of 20 Nos. Vending Station cum Customer Care Centre

Progress

DPP has been sent to Planning Commission & Project Evaluation Committee (PEC) Meeting has been held where the project got recommended for approval.

DISTRIBUTION SYSTEM IMPROVEMENT UNDER WZPDCL AREA



Estimated Cost
2509.86 Crore BDT



Project Duration
July' 2023-June' 2027

Scope of the Project

- ▶ Construction of New 3813 km Overhead Distribution Line
- ▶ Renovation of 4129 km Overhead Distribution Line
- ▶ Construction of 3 Nos. 33/11 kV Substation
- ▶ Installation of 4348 Nos. Distribution Transformers
- ▶ Non Residential Civil Works

Progress

PDPP has been approved by the Hon'ble Minister, Ministry of Planning and sent to ERD for fund searching (with proposed financing by World Bank).

GRID POWER EVACUATION SYSTEM DEVELOPMENT FOR WZPDCL



Tentative Duration
July 2024-June' 2026

Scope of the Project

- ▶ Construction of 11 Nos. 33 kV Switching Station (Adjacent to 132/33 KV Grid Substations)

Progress

The appointment of Consultant for Feasibility Study is underway.

UNDERGROUND POWER DISTRIBUTION SYSTEM PROJECT IN WEST ZONE AREA (PHASE-1) (AS PER PDPP)



Estimated Cost
9336.89 Crore BDT



Project Duration
July' 2023-June' 2027

Scope of the Project

- Construction of Underground Lines: 2062 km
- Optical Fiber Installation: 1033 km
- Installation and Modification of Distribution Transformer: 3816 Nos.
- Installation of SCADA Compatible 11 kV RMU: 4225 Nos.

Progress

PDPP has been sent to Economic Relations Division for fund searching.

UNDERGROUND POWER DISTRIBUTION SYSTEM IN GOPALGANJ CITY



Estimated Cost
2295.93 Crore BDT



Project Duration
July' 2023-June' 2027

Scope of the Project

- Construction of Underground Lines: 675 km
- Optical Fiber Installation: 246.3 km
- Installation and Modification of Distribution Transformer: 293 Nos.
- Installation of SCADA Compatible 11 kV RMU: 314 Nos.

Progress

PDPP has been submitted to Power Division. A Committee has been formed by Power Division to conduct Pre-feasibility Study.



APA Achievements FY: 2022-23

Sl.	Performance Indicators of APA	Units	Target	Achievement (2022-23)
1	Accounts Receivable	Eqv. Month	1.78	1.77
2	Collection Bill Ratio	%	99	99.77
3	Accounts Payable	Month	1	1
4	Current Ratio	Ratio	1.65:1	1.61:1
5	Quick Ratio	Ratio	1.30:1	1.33:1
6	Debt Service Coverage Ratio	Ratio	1.50:1	0.35:1
7	Training Hour	Man hour	60	62.32
8	E-GP tendering	%	100	100
9	ERP module implementation & update (4 module)	%	100	100
10	Distribution lines Construction/Upgradation	Km	100	238.30
11	Newly constructed/upgraded Distribution lines Electrification	Km	100	238.30
12	Increase in Distribution Substation	Number	7	7
13	Capacity Enhancement of Distribution Substation	MVA	186.62	253.27
14	Distribution System Loss	%	7.90	7.33
15	Rooftop Solar installation	Number	10	7 0
16	Rooftop Solar installation	KWP	22	464.53
17	Installation of Pre-paid Meter	Number	15,000	26,518
18	In case of provision of residential (LT) electricity connection, demand note is issued after completion of investigation within 2 (two) working days of receipt of complete application	%	70	91.98
19	In case of residential (LT) electricity connection, electricity connection is confirmed within 2 (two) working days after submission of demand note, meter and service cable (where applicable)	%	90	99.57
20	Demand note issued after completion of investigation within 13 (thirteen) working days of application subject to fulfillment of all conditions for providing electricity connection of 11 KV and above voltage	%	90	100

Sl.	Performance Indicators of APA	Units	Target	Achievement (2022-23)
21	In case of electricity connection of 11 KV and above voltage, electricity connection is provided within 02 (two) working days after deposit of demand note, installation of solar panel, supply of meter, meter test.	%	90	100
22	New Residential Connection	Number	50,000	73,599
23	Decrease in Overloaded Transformer	%	0.10	0.00
24	Public Hearing in District Town	Number	200	252
25	Automation of 11kv feeder to provide machine generated SAIDI & SAIFI	%	100	100
26	System Average Interruption Duration Index (SAIDI)	Minutes	1440	1424.14
27	System Average Interruption frequency Index (SAIFI)	Number	95	94.70
28	Automation of 11kv feeder to provide machine generated SAIDI & SAIFI	Number	17	17
29	Power Factor at Each Billing Point	%	90.00	95.40



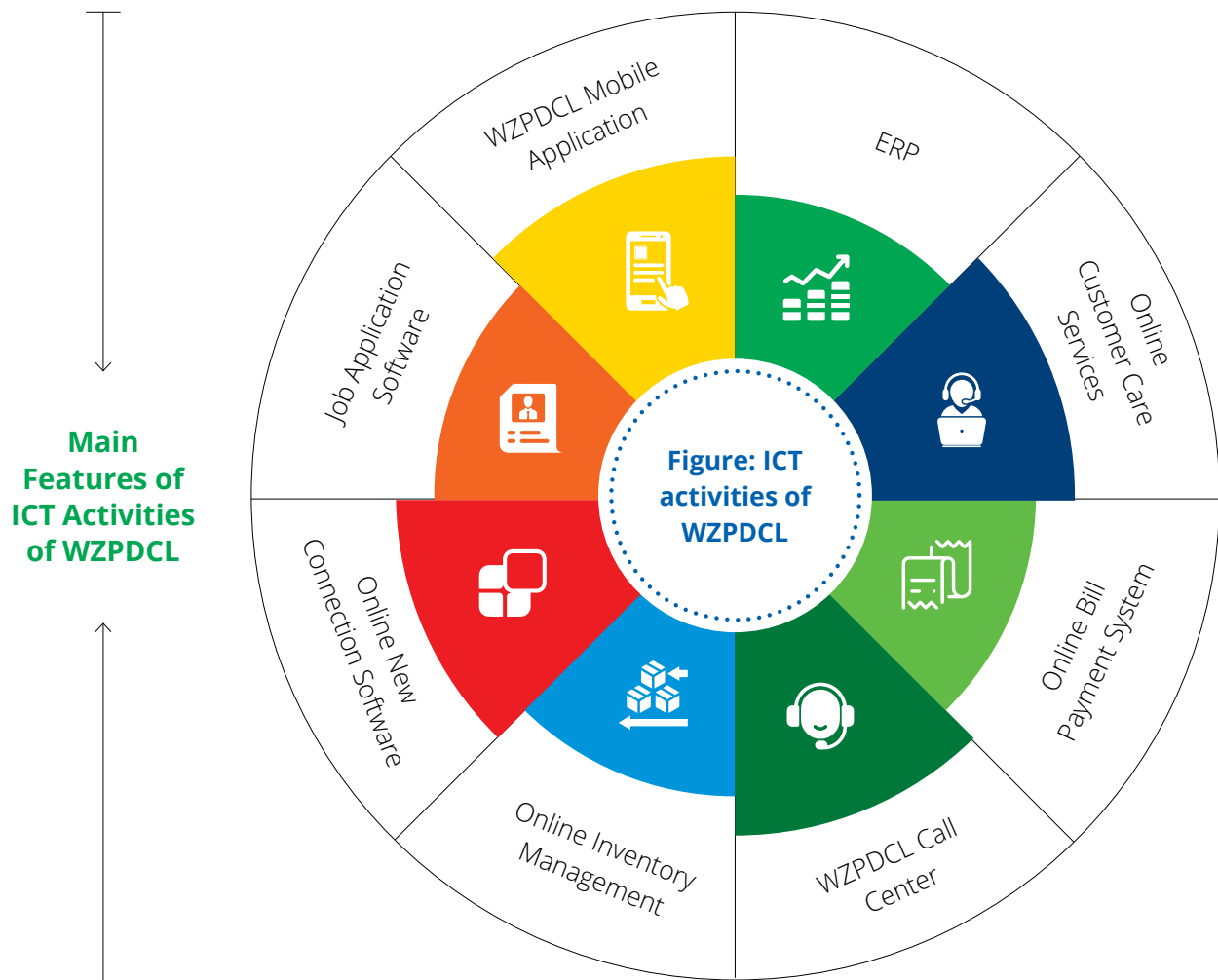
Signing of APA for the FY 2023-24 between Power Division and WZPDCL.



Digitization and Incorporation of ICT activities

It is a matter of great pleasure that 100% electrification is completed; now it is necessary to ensure quality and reliable power supply as well as quality customer support. At present uninterrupted power supply and improved customer service are the challenges of WZPDCL as a distribution utility. However, distribution networks, consumers, and number of employees, etc. are increasing gradually. Moreover, as the construction and inauguration of the much-awaited PADMA bridge has been completed, commercial as well as industrial activities in the south-western region (under WZPDCL) of the country will take a rapid pace which will further contribute to the load growth and enhancement of electricity demand in the region. Therefore, to support these burgeoning economic activities supplying quality and reliable customer support will be of ever utmost importance in the near future.

WZPDCL supplies electricity through its Dhaka, Khulna, and Barishal divisions bringing the principal towns of 21 districts under electricity service. The increased emphasis among power supply units on the reduction of losses and improving customer services provide the incentive for WZPDCL to investigate advanced technologies. All the technologies are being updated as well as the power supply equipment. We are going to achieve “Smart Bangladesh” in 2041. To make all the services smart, it is prior to make them available online as much as possible as well as the services should be fluent, easy to access, and easy to use. For this growing demand, we need to make the system up to date. This study is focused on assessing the need for such integration for WZPDCL.



The brief description of other ICT Activities including the mentioned are described below:

WZPDCL Call Center

- WZPDCL customers only need to dial 16999 / 16117 to access the necessary customer services around the clock. The consumer's issues are resolved as quickly as possible.
- Call center operators receive customer feedback and keep an eye on the entire operation

**Figure:
Call Center
Operational
Diagram**





Online Bill Payment System

- A few years ago, both prepaid and postpaid bill payment systems were time-consuming. People had to line at the banks, wasting crucial time. To address this issue, users can now pay their bills by mobile phone while adhering to BTRC guidelines.
- WZPDCL received almost 41% of its bill payments using Robi, Grameenphone, Bkash,

DBBL, SJIBL, Community Bank and Ekpay, among other mobile apps. For the computer operator, not having to enter credit posting of those data that were paid for by the mobile provider has saved a significant amount of time.

- People don't need to visit vending stations when using prepaid vending. Through the USSD platform and mobile apps RobiCash, GPAY, Bkash, Rocket, OK Wallet, and Nagad, users can recharge their mobile devices.

Figure: Pie Chart of WZPDCL Bill Collection (2022-2023)

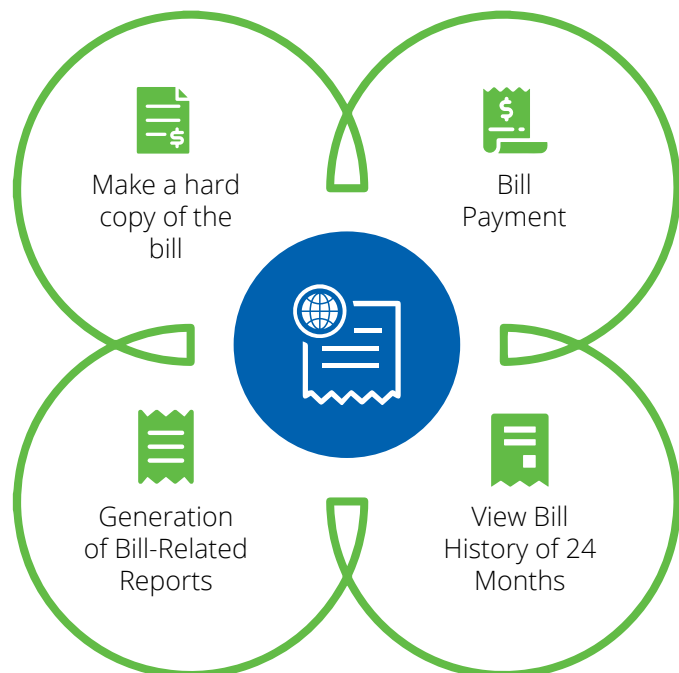
WZPDCL Bill Collection



- Online Postpaid Collection **40.7, 41%**
- Offline Postpaid Collection **59.3, 59%**

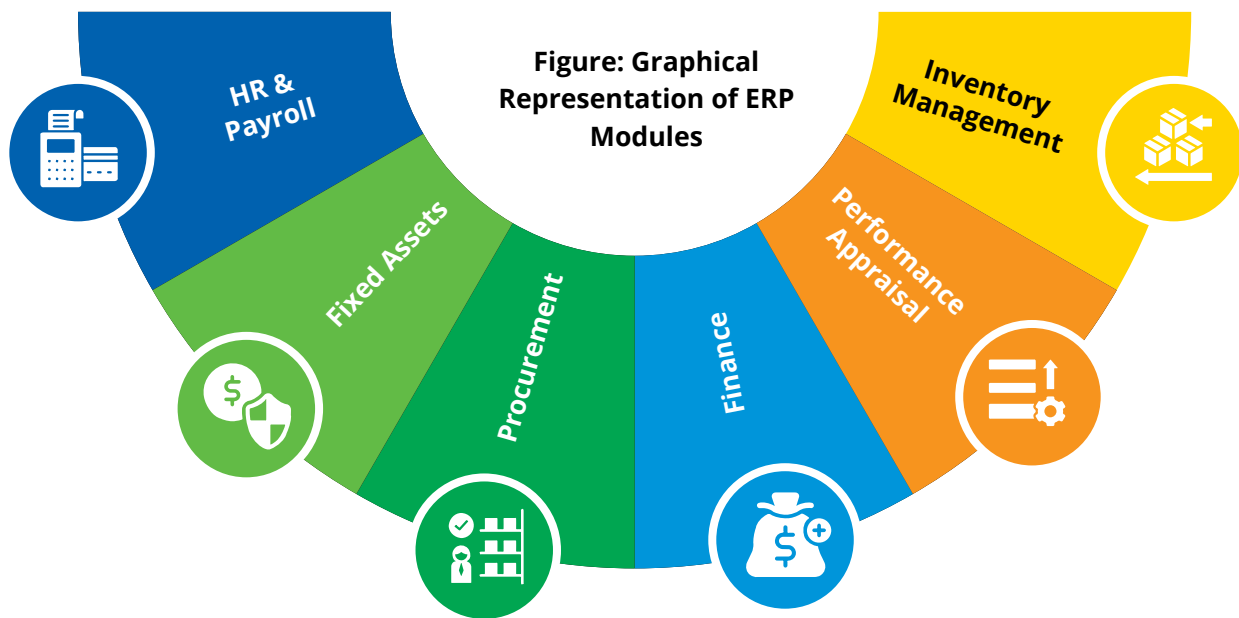
Bill On Web

- Digital Bangladesh is one of the country's ambitions. We must assure paperless office activity in order to achieve "Digital Bangladesh." WZPDCL has begun Bill on the web for this purpose. WZPDCL customers can examine their outstanding balances by clicking on this page. They can also view their ledger and print a paper bill. If the customer so desires, he can pay his bill through the website.
- Along with saving time and labor, it also facilitates the work of local offices. Paying bills doesn't need going door to door.



ERP

The Power Division has implemented centralized Enterprise Resource Planning (ERP). WZPDCL officers and employees can examine their service information such as identification number, joining date, employment history, spouse, children, retirement date, educational qualification, nomination, foreign tour information, personal file, and so on. ERP contains four modules: fixed assets, human resources, procurement, and finance. WZPDCL now generates salaries using the ERP HR module. Finance Module generates the Trial Balance, Income Statement, Balance Sheet, and Cash-Flow Statement reports. The Inventory Module is not operational. This module will be sent to us soon.



Online Store Inventory Software

- ▶ For many firms, maintaining inventory is a major concern. Without inventory control, a company is unable to oversee its warehouse, keep tabs on the cost of materials, or take other actions to organize and optimize the supply chain for various projects.
- ▶ WZPDCL efficiently tracks all warehousing supplies and other utility items by employing online store inventory software. It lessens the burden of the officials and improves openness.

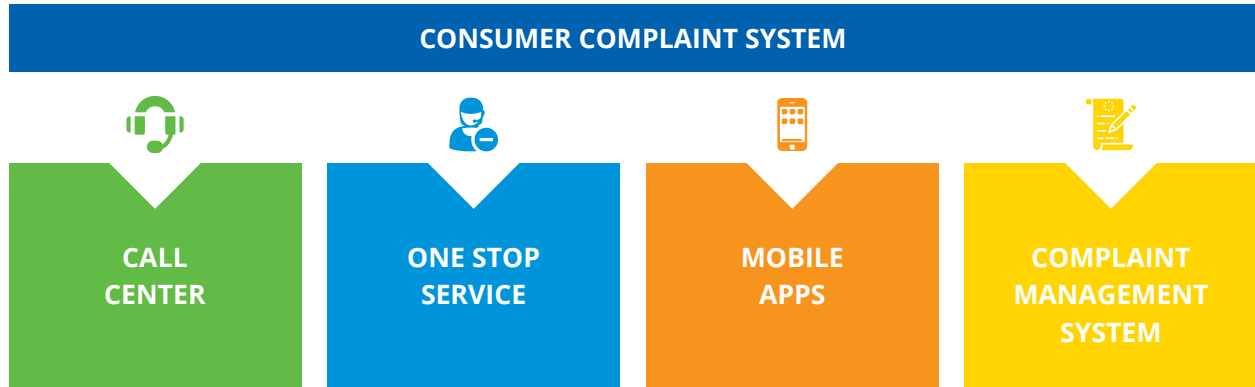
Online New Connection System

- ▶ WZPDCL offers online new connection software that is periodically updated to facilitate the new power connection service. It's another piece using fewer paper. Customers—even banks—never need to visit the office to establish a new connection. In many stages, they may apply online and receive an SMS notification. Once the Estimate/Demand note is prepared, the applicant receives an SMS with the Estimate/Demand charge and pays online around-the-clock.



Online Complain Management System

- Customers can use the Call Center, Mobile Apps, and One Stop Service in addition to filing complaints through the WZPDCL Online Complain Management System. Anybody accessing the website can send a query.



Training Management Software

- “Training Management Software” has been created by the WZPDCL ICT team for the WZPDC Training Institute. Choosing the right nominations from among the staff and the target trainee group are helpful. The management authority can choose a nominee with ease based on training man-hours, trainee total training, and trainee course-by-course training. It also contributes to the government’s paperless office initiative.

E-Recruitment System

- For any public office, hiring new employees is a crucial task. Thousands of applicants applied for various positions in a power sector recruiting. Verifying the candidates’ documentation and choosing the best ones for interviews is a really tough task. Once more, issuing interview cards to candidates on a big scale is a laborious task, and it is possible that the candidate may receive the card beyond the interview date. Power Division has started the process of computerizing the whole hiring process in order to address this issue. Software has been created that requires applications to be submitted online. Document sorting, interview card issuing, and other relevant tasks will all be completed via computerized systems.

Figure: WZPDCL E-recruitment Dashboard



E-Filing

- E-filing has been implemented for work done within the office. The online e-filing system is used to organize, send, approve, and document all files, note sheets, and correspondence. <https://nothi.gov.bd>. throughout all offices, including the main office. WZPDCL is ranked second out of all the organizations in Bangladesh.

WZPDCL Apps

- WZPDCL released a mobile application to provide the utmost in customer pleasure.
- This is primarily an Android mobile app with all consumer-level service capabilities, such as call center facilities, billing, new connections, complaint handling, and many more fascinating features.
- Users of any Android smartphone may download and install apps from the Play Store by providing their registered mobile number.
- It will save customers money and time when utilizing any of the WZPDCL features.



Figure: WZPDCL Apps Customer Dashboard

WZPDCL Mail Server

West Zone Power Distribution Company Limited set up its own mail server in order to obtain a safe and legitimate electronic mail system. Email connection was implemented by WZPDCL in all unit offices as part of e-governance, facilitating communication between the offices, including the Ministry of Power, Energy, and Mineral Resources (MPEMR).





WZPDCL Data Center

At Jashore, WZPDCL opened its own data center. All pertinent data, particularly that pertaining to prepaid cards, is kept in this location. This data center is run entirely by WZPDCL employees.

Complaint and Shutdown Management System

Here, customers can file any form of electricity-related complaint. The consumer will receive a brief notification on their mobile device following the complaint submission informing them that their issue has been rectified. They receive brief messages informing them once again after the matter:

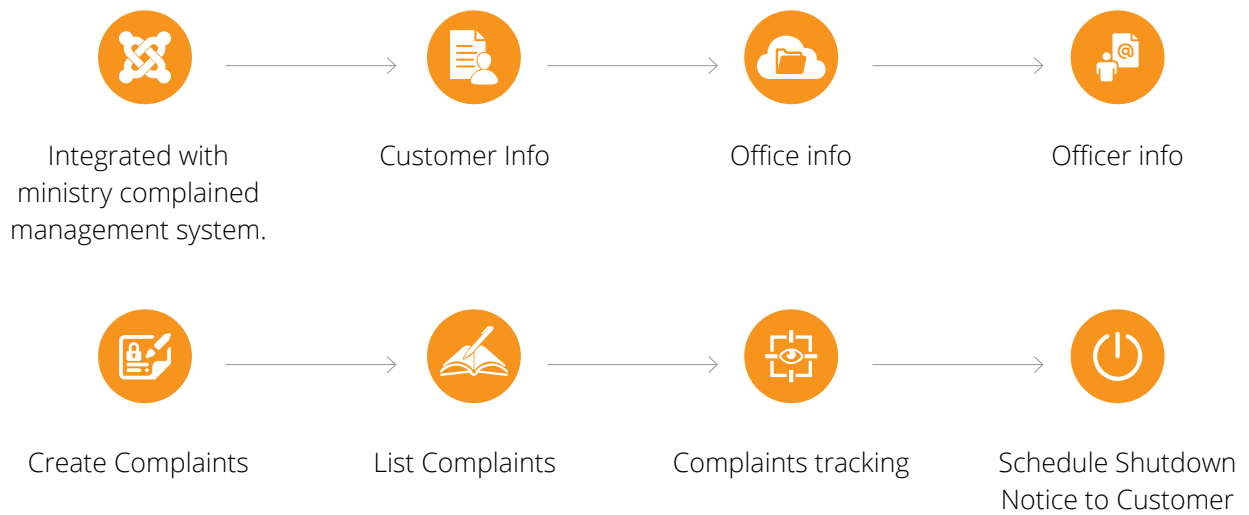
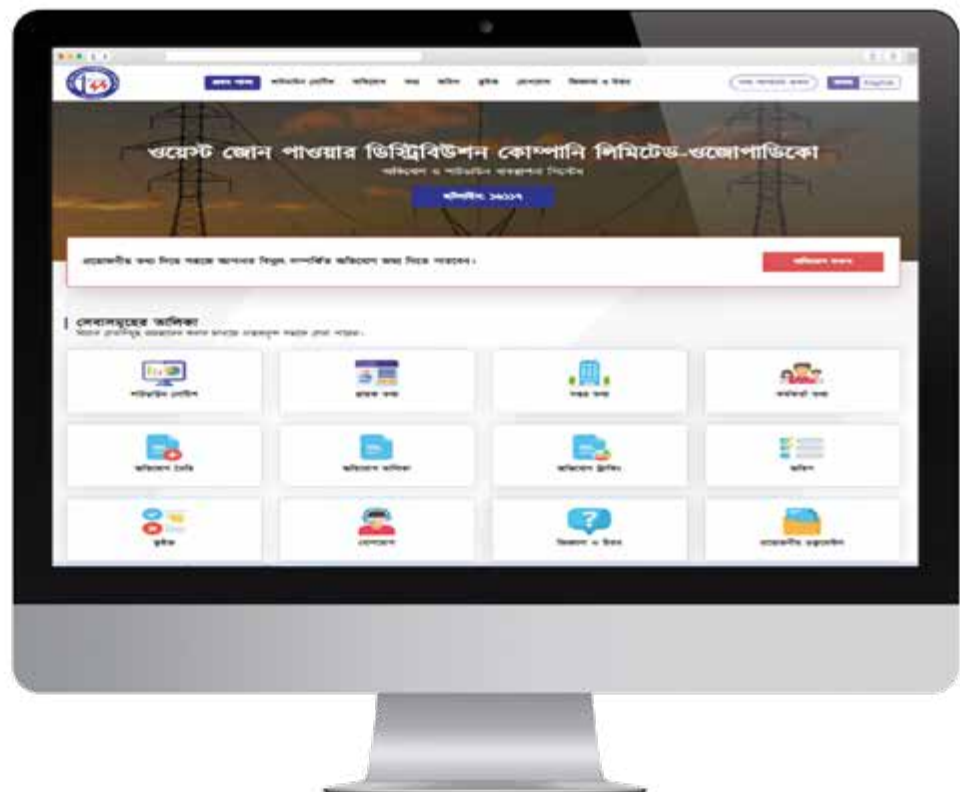


Figure: WZPDCL CSMS Customer Dashboard



Corporate Social Responsibility

The company believes in its role and responsibility in the development and advancement of society through its effective and serious participation in the corporate social responsibility system. The company also provides support and donations to several health, educational, cultural, artistic, social, humanitarian and sports centres and institutions, in addition to sponsoring and supporting some scientific and intellectual conferences and seminars, that aims to serve and develop civil society institutions with its various activities and goals. A significant amount from CSR fund has been spent for the electrification of the houses that were given to the homeless people by The Honourable Prime Minister on the great occasion of Mujib Year. The company's total contributions for such activities during the year amounted to Tk 63,10,474.00 during the FY 2022-23.



Ex-Chairman of WZPDCL, Mr. Md. Nurul Alam (Secretary, Energy & Mineral Division) is handing over the cheque under CSR fund as medical assistance for cancer patients.



Mr. AHM Mohiuddin, Managing Director of WZPDCL is distributing food items to poor people under CSR Fund.



Administrative Development and Training

Human Resource Management

In the modern business world, Human Resources are just not one of the elements of an organization, rather it is the most vital element of an organization and now it is called 'Human Capital.' West Zone Power Distribution Company Limited (WZPDCL) believes that Human Capital is the prime facet for organizational success. To get competitive advantages - we can hire the greatest technologies, design the best layouts, maintain sophisticated accounting tools but we can't replace the human factors such as knowledge, skills and abilities for these are irreplaceable. WZPDCL has a robust HR team (Human Resource and Administration department) who has constantly been improving, contributing and integrating the vision, mission and strategies in alignment with WZPDCL vision, mission, and strategies towards the goal attainment of individual employee and thus the goal of WZPDCL. Human Resource and Administration department has the strategic vision to gain a pool of competitive workforce and continuously improving that workforce through adequate training facilities and finally extracting the best of every employee.

The Human Resource and Administration department in our organization is primarily responsible for Human Resource Planning, Recruitment and Selection, Training and Development, Performance Management, Compensation Management, Maintaining Company Culture, creating a Safe Work Environment, Maintaining Public Relations, Handling Disciplinary Actions & Formulating Policy and so on.

WZPDCL HR & Administration department has been constantly adapting & implementing the modern HR policies and practices that are widely acceptable and recognized. In every aspect of smooth running of business operation WZPDCL has maintained a dedicated & sophisticated

Enterprise Resource Planning (ERP) launched by Power Division. Enterprise Resource Planning (ERP) has several modules like- HR Module, Finance Module, Fixed Asset Module and Procurement Module. Among the modules, the HR & Administration Department has been supervising the HR Module from the beginning of its inception.

The major functions of HR are now administered by a well-organized computerized system. The first and foremost task of HR & Administration department is systematically analysed the contemporary as well as projected future requirements & the supply of the workforce as per our organogram. By considering the succession planning we have the prudence to evaluate & review the nature of each job and the person who is fit for the job. The management of WZPDCL has maintained a prominent level of secrecy to ensure fair recruitment. WZPDCL has its own developed online-based recruitment system where candidates can easily apply for their desired posts and can trace the following activities. In the Fiscal Year 2022-2023, WZPDCL has successfully completed the recruitment of 76 no. of employees.

FY: 2022-2023 Recruitment



Figure 01: 2022-23 Recruitment of Officers & Staffs

After recruitment, HR & Administration department has a great layout for the induction training of newly recruited employees to become familiar with their new workplace, understand the organization's culture, policies, rules, regulations that shape the behaviour, attitude and the zeal which are much needed to perform in a certain manner. WZPDCL has its own Training Institute that plays a tremendous role to diagnose, design, and develop a comprehensive training module throughout the year. It implements and evaluates every training program in the light of total quality management to develop sustainable manpower. Furthermore, HR & Administration department encourages time to time extensive training programs arranged by our WZPDCL own training institute, BPMI, Power Division and abroad.

In a knowledge based economy, WZPDCL HR & Administration department has the notion to rely heavily on its intangible assets to create value for sustainable customers. We have developed a exhaustive performance management system that is intended to help employees perform to the best of their abilities in alignment with the organization's goals. The major purpose of performance management is to manage every employee's performance over time to ensure that they remain productive, and hopefully become even more capable, as they progress in their careers. In case of performance management we use various tools. Some of the tools are formal and some are informal. Among formal tools Annual Evaluation Report (AER) is widely used to evaluate every employee's performance. Besides, AER we have the keen to assess every employees overall performance, take necessary corrective actions to foster the bright career path.

The management of WZPDCL is concern about its employees. It motivates employees to develop a relationship of ownership and a sense of organizational commitment. As a part of employee motivation we offer and foster the smooth career growth of every employee. We have continuously upgrading the seniority list, AER and other disciplinary matters to process regular promotion. After fulfilling the required criteria of promotion policy, 9 (Nine) employees of

WZPDCL have promoted in various designations and positions in the Fiscal Year 2022-2023.

A comprehensive employee welfare program demonstrates an organization's commitment to the holistic development and satisfaction of its workforce, ultimately contributing to a positive workplace culture and organizational success. WZPDCL HR & Administration department is always dedicated to the welfare of every employee by taking necessary initiatives. The management of WZPDCL cares for current, retired and deceased employees. The Management of WZPDCL encourages prompt settlement of employee service benefits.

WZPDCL HR & Administration department is also responsible for developing and encouraging the employee engagement towards the achievement of organizational goals and objectives. WZPDCL HR & Administration department regulates and continuously monitors the activities of each employee and assist them to create a sense of organizational commitment, loyalty and ethics. The Management of WZPDCL believes that empowerment of each employee will make a radical change in his/her performance and will eventually has an immense impact on organizational success.

To ensure the smooth operation of organizational task, WZPDCL HR and Administration Department conducts the Enquiry and Disciplinary function. Complaints from stakeholders are taken into consideration for investing action. A well-designed enquiry procedure is followed to know the real facts of the complaints and take necessary action to resolve the complaints. The higher authority imposed punishment by considering the severity of the facts based on investigation report. To maintain discipline, WZPDCL HR and Administration Department circulates different circulars, formulates different policies and guidelines and encourages practices of good governance.

Public Relations are another function that is performed by HR & Administration department of WZPDCL. The Public Relations segment



communicates with the targeted stakeholders directly or indirectly through media with an aim to create and maintain a positive image and create a strong relationship with the stakeholders.

Training

West Zone Power Distribution Company Limited (WZPDCL) has been carrying out the responsibility of electricity distribution in south-western zone of the country (comprising 21 Districts & 20 sadar upazilas excluding REB Area) to fill up the mission & vision of the government. As, Bangladesh has set a goal of becoming a developed country by 2041, it is naturally committed to improving the living standards of its citizens. So, our focus now is on supplying quality and reliable electricity service to our valued consumers. Moreover, the construction and inauguration of the much-awaited PADMA bridge has been completed, commercial as well as industrial activities in the south-western region (under WZPDCL) of the country will take a rapid pace. Furthermore, massive infrastructure development projects such as Khulna Khanjahan Ali Airport, Economic Zone, Mongla Port development, Railway linkage & so on will further contribute to the load growth and enhancement of electricity demand in the region.

“WZPDCL Training Institute”, situated in Khulna is the Institution where capacity development programs have been being held. With an area of 2.72 acre having facilities for sports and other recreational activities combined with a serene ambience, it is among the largest & most beautiful ones of its kind in the country. Professionals (both technical & non-technical) are given training for developing their skills in conventional subject matters as well as in new methodologies & technologies to cope with modern needs.

Type of Training:

- ▶ Training on Computer (Hardware & Software, MSWord, Microsoft Excel, Power Point, Internet, E-mail), Computer Billing, E-Filing, Web Based Store Management, Online New Connection & Customer Complain Management, Computer Billing, Auto CAD.

- ▶ Training on Operation & Maintenance of Substation & Substation related equipment with accessories.
- ▶ Training on Operation & Maintenance of Power & Distribution Transformer related equipment with accessories.
- ▶ Smart Grid, Smart Prepayment Meter & GIS Mapping.
- ▶ Training on Financial & Commercial Operation Management.
- ▶ Training on Accounts & Financial Management.
- ▶ Training on CD, VAT, Tax etc.
- ▶ Training on Electricity Act.
- ▶ Basic Concept of DPP & DPP Preparation. PPR-2008 & Electronic Government Procurement (e-GP).
- ▶ Training on Office Administration & Record keeping & Record Management.
- ▶ Training on E-filing.
- ▶ Training on Sustainable Development Goals (SDGs) of Energy Sector in Bangladesh.
- ▶ Training on National Integrity Strategy (NIS).
- ▶ Training on Customer Care & Customer Service Excellence.
- ▶ Training on Human Relation, Etiquette & Manner.
- ▶ Training on Right to Information.
- ▶ Training on E-Governance.
- ▶ Training on 4th Industrial Revolutions.
- ▶ Training on Innovation Idea.
- ▶ Training on Total Quality Management (TQM).
- ▶ Training on Fire Fighting & Safety Procedure.
- ▶ Training on General courses.

Facility of Training Institute:

- ▶ 02 (Two) classroom, 01 (One) Laboratory room, 01 (One) Computer Training Room.
- ▶ 01 (One) Conference Room.
- ▶ 01 (One) Model Sub-station with classroom & Recreation Facilities.
- ▶ Audio Visual Projection system: Overhead Projector, Multimedia Projector.
- ▶ Course Material (Soft Copy or Hard Copy).

- ▶ Library with different reference books and Booklet.
- ▶ Dormitory having 8 (Eight) single rooms, 04 (Four) double rooms and 04 (Four) general hostel rooms having accommodation facility of 32 trainees at a time.
- ▶ 01 (One) Dining room.
- ▶ Common room having indoor games facility (Chess, Playing Card, Ludo, Table Tennis, Caram).
- ▶ Outdoor Game: Having Playground with Gallery (Lawn Tennis, Badminton, Volleyball, Basketball).
- ▶ 01 (One) GYM Room with 02 Treadmill, 02 exercise cycle, Dumbbell, Power Twister, Hand Gripper, Weight Machine etc.
- ▶ Newspaper, Magazine (Energy & Power).
- ▶ Wonderful Garden with seating arrangement.
- ▶ Television with Akash DTH.
- ▶ 01 (One) Male Prayer Hall & 01 (One) Female Prayer Hall.
- ▶ Unlimited internet Facility through Wi-Fi Router.

In-house Training programs in FY 2022-2023.

Sl. No.	Training Topic	Participants		Man-Hours
		Officer	Staff	
1.	Energy Meter Installation, Connection, Testing & Loss Reduction Technique.	-	21	630
2.	Human Relation, Company Service Rules, Etiquette & Manner.	-	20	576
3.	Basic Idea on TAX, CD-Vat, VAT and Financial Matter.	65	-	585
4.	Net Metering Roof Top Solar.	81	-	417
5.	Operation & Maintenance of Sub-Station, Sub-Station Equipment, Power & Distribution Transformer.	-	23	690
6.	Tariff Rule, COP, Electricity Act, Case Filing & Reporting.	24	-	714
7.	Distribution Line, Power & Distribution Transformer, Energy Meter.	-	27	810
8.	Human Relation, Company Service Rules, Etiquette & Manner.	-	25	744
9.	Smart Pre-Payment Meter.	-	19	1200
10.	Human Relation, Motivation, Manner, Ethics & Etiquette.	-	29	870
11.	Foundation Training (Accounts and HR Officers)	15	-	1746
12.	Foundation Training (SBA)	-	49	6236
13.	Audit & Audit objections Settlements. Training on AMMS 2.0 software.	11	-	66
14.	National Portal	55	-	660
15.	Fault Passage Indicator (FPI).	85	-	510
Total		336	210	16454



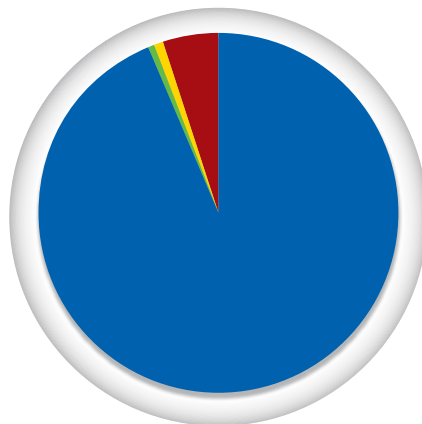
On Job Training In FY 2022-2023:

WZPDCL Training Institute develops practical training programs every financial year as per need and conducts training activities accordingly to enhance the skills of all employees in WZPDCL through professional knowledge acquisition. Distribution power system, Substation equipment, Substation Maintenance, Power & Distribution Transformer, WZPDCL Service Rule-2016, COP (Part 1 to 4), Delegation of Financial Power, TA & DA Rules, Office Administration, Record Keeping and Personnel management, Sustainable Development Goals (SDGs) in Energy Sector, Innovation Idea in power sector of Bangladesh,

Annual Performance Agreement (APA), Customer Service Excellence, National Integrity Strategy, E-governance, Right to Information, Complain Management System etc. topics are covered by OJT Training. In 2022-2023, 79620 Man-hour are achieved by OJT.

Training by other organizations:

WZPDCL provide employee to attending training program/workshop/seminar arranged by SREDA, BERC and BPMI. In FY 2022-2023, WZPDCL achieved 72 man-hours from SREDA, 98 man-hours from BERC and 4844 man-hours from BPMI.



■ WZPDCL, 96074, 95.04% ■ SREDA, 72, 0.07%
■ BERC, 98, 0.10% ■ BPMI, 4844, 4.79%

EXTERNAL AUDIT

WZPDCL officials arranged bi-lateral and tri-partite Audit Meeting at O & M Circles to settle up Audit Objections in FY 2022-2023. Detailed information is given below:

(Amount in Crore)

SL	Nature of Audit	Audit Objection		New Objection During the Year		Audit Objection Solved		Unsolved Audit Objection	
		No.	Amount (Tk.)	No.	Amount (Tk.)	No.	Amount (Tk.)	No.	Amount (Tk.)
1	General	-	0.00	19	183.86	7	60.03	12	123.83
2	Advanced	19	436.40	50	161.67	10	1.38	59	596.69
3	Annual Reported	103	68.19	-	0.00	6	1.45	97	66.74
Grand Total		122	504.59	69	345.53	23	62.86	168	787.26

To develop the internal control system of the company, the audit team of WZPDCL is performing audit works throughout the year.

Acknowledgement

I, on behalf of the Board of Directors, would like to extend my profound regards and appreciation to the valued Shareholders and all Stakeholders of the Company for their continuous support and guidance to the company that led to its cumulative achievements. Special thanks must go to the Chairman and the Members of the Bangladesh Power Development Board. The Board also recognizes that its journey to the attainment during the year was possible because of the cooperation, positive support and guidance that it received from the Power Division, Ministry of Power, Energy and Mineral Resources, Power Cell, Economic Relations Division, Ministry of Finance, Ministry of Planning, other Government Agencies, all Development Partners, all Organizations and Companies under Power Sector and Local Administration and customer as well. Accordingly, the Board offers its utmost gratitude to them.

We are proud of you all and look forward to your continuous support as we move ahead to take WZPDCL further forward as a prominent organization in the power sector of the country.

I would like to convey my thanks to all the employees of the company on behalf of the Board of Directors for their sincere and relentless efforts in performing their duties and responsibilities for the prosperity and development of the company.

I also like to express my gratitude to you all for your kind directives and active participation in the 21st Annual General Meeting (AGM) of the company. At the same time, I also request you consider and adopt the Company's Audited Accounts, Auditors' Report, Financial Statements and the Directors' Report for the FY 2022-2023.



S M Enamul Kabir
Chairman, WZPDCL

EVENT HIGHLIGHT



Event Highlight



Congratulations from WZPDCL to Mr. Nasrul Hamid MP on being re-appointed as the State Minister of Power, Energy and Mineral Resources



Tributes on the occasion of the International Mother Language Day on February 21 by the Managing Director of WZPDCL.



36th Administrative Affairs Committee Meeting held in Khulna



265th Board Meeting held at Songlap-1, Bidyut Bhaban (New Building), WZPDCL, Khulna.



Contract Signing Ceremony between WZPDCL and TS Transformer in the presence of Chairman & Managing Director of WZPDCL.



Paying Tribute at Father of the Nation Bangabandhu's Mausoleum by Managing Director of WZPDCL.



Tree Plantation in Kushtia by the Senior Secretary of Power Division Mr. Md. Habibur Rahman, BPAA



Inauguration ceremony of the newly constructed 33/11 kV Sub-Station at Kaburhat, Kushtia by the Senior Secretary of Power Division Mr. Md. Habibur Rahman, BPAA



Visit to the newly constructed 33/11 kV Sub-Station at Fultala, Khulna by the Ex-Chairman of WZPDCL Mr. Md. Nurul Alam (Secretary, Energy & Mineral Resources Division)



Inauguration ceremony of the newly constructed 33/11 kV Sub-Station at Fultala, Khulna by the Ex-Chairman of WZPDCL Mr. Md. Nurul Alam (Secretary, Energy & Mineral Resources Division)



Closing ceremony of foundation training of newly recruited Assistant Engineer in the presence of Chairman of WZPDCL Mr. S M Enamul Kabir.



Closing ceremony of foundation training of newly recruited Sub-Assistant Engineer in the presence of Managing Director of WZPDCL.



Reception of Senior Secretary Mr. Md. Habibur Rahman, BPAA at Bidyut Bhaban, Khulna on 21st JWG & JSC Meeting between India and Bangladesh.



Visit to the Headquarter at Khulna by the Additional Secretary (Planning) Ms. Tania Khan



Tree Plantation in Jashore by the Senior Secretary of Power Division Mr. Md. Habibur Rahman, BPAA



Inauguration ceremony of the newly constructed 33/11 kV Sub-Station at BSCIC, Jashore by the Senior Secretary of Power Division Mr. Md. Habibur Rahman, BPAA



Gathering of employees of WZPDCL after paying tributes on the occasion of Victory Day.



Officials of WZPDCL before rally on the 15th August National Mourning Day.



Inauguration ceremony of the newly constructed 33/11 kV Sub-Station at Kaburhat, Kushtia by the Senior Secretary of Power Division Mr. Md. Habibur Rahman, BPAA



Exchange of views among consumers, WZPDCL and Power Division at Kaburhat, Kushtia with the presence of Senior Secretary of Power Division Mr. Md. Habibur Rahman, BPAA



Tri Party Agreement (TPA) signing ceremony of Net Metering Rooftop Solar project at Jashore Cantonment



Tribute to Sheikh Russel's portrait on the occasion of Sheikh Russel Day



Inauguration ceremony of the newly constructed EV Charging Station at Khoertola, Jashore by the Senior Secretary of Power Division Mr. Md. Habibur Rahman, BPAA



Observation of EV charging by Senior Secretary of Power Division Mr. Md. Habibur Rahman, BPAA at Khoertola, Jashore



WZPDCL's ongoing project progress Meeting held in Khulna, chaired by Ms Tania Khan, Additional Secretary (Planning)



Tree Plantation in Biduyt Bhaban, WZPDCL, Khulna by the Managing Director Mr. A H M Mohiuddin.

**The Bulk Tariff at the end of the Effective: February, 2023 are:**

West Zone Power Distribution Company Limited	Energy Charge (Tk/ KWh)
230 kV	8.1040
132 kV	8.1335
33 kV	7.1275

*Wheeling charge 0.2988 Tk/Kwh

The retail tariffs at the end of the Effective: February, 2023 are:

SL No	Class of Consumer	Energy Charge (Tk/ KWh)
1	LT-A : Domestic	
	Life Line : 0-50 Unit	4.35
	1st Slab : 0-75 Unit	4.85
	2nd Slab : 76-200 Unit	6.63
	3rd Slab : 201-300 Unit	6.95
	4th Slab : 301-400 Unit	7.34
	5th Slab : 401-600 Unit	11.51
	6th Slab : >600 Unit	13.26
2	LT-B : Agricultural Pump	4.82
3	LT-C1 : Small Industries	
	Flat	9.88
	Off-Peak	8.88
	Peak	11.85
4	LT-C2 : Construction	13.89
5	LT-D1 : Educational, Religious, Charity organization and Hospital	6.97
6	LT-D2 : Street Light, Water Pump	8.91
7	LT-D3 : Battery Charging Station	
	Flat	8.84
	Off-Peak	7.96
	Super Off-Peak	7.08
	Peak	11.06
8	LT-E : Commercial & Office	
	Flat	11.93
	Off-Peak	10.73
	Peak	14.31
9	LT-T : Temporary	18.52
10	MT-1: Domestic	
	Flat	9.72
	Off-Peak	8.76
	Peak	12.16
11	MT-2: Commercial & Office	
	Flat	10.55
	Off-Peak	9.50
	Peak	13.20

SL No	Class of Consumer	Energy Charge (Tk/ KWh)
11	MT-3: Industry	
	Flat	9.90
	Off-Peak	8.91
	Peak	12.37
12	MT-4: Construction	
	Flat	13.26
	Off-Peak	11.94
	Peak	16.59
13	MT-5: General	
	Flat	9.78
	Off-Peak	8.81
	Peak	12.22
14	MT-6 : Temporary	17.37
15	MT-7 : Battery Charging Station	
	Flat	8.76
	Off-Peak	7.88
	Super Off-Peak	7.00
	Peak	10.94
16	MT-8 : Agricultural Pump	
	Flat	5.79
	Off-Peak	5.22
	Peak	7.23
17	HT-1: General	
	Flat	9.73
	Off-Peak	8.77
	Peak	12.17
18	HT-2: Commercial & Office	
	Flat	10.44
	Off-Peak	9.41
	Peak	13.05
19	HT-3: Industry	
	Flat	9.78
	Off-Peak	8.81
	Peak	12.22
20	HT-4: Construction	
	Flat	12.27
	Off-Peak	11.05
	Peak	15.34
21	EHT-1: General	
	Flat	9.68
	Off-Peak	8.72
	Peak	12.10
22	EHT-2: General	
	Flat	9.63
	Off-Peak	8.65
	Peak	12.03

AUDIT REPORT & AUDITED FINANCIAL STATEMENTS



Independent Auditors' Report To the Shareholders of West Zone Power Distribution Company Limited Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of West Zone Power Distribution Company Limited ("the Company"), which comprise the statement of financial position as at 30 June 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information explained in notes 2-3.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2023 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information:

Management is responsible for the other information. The other information comprises the information included in the Board of Directors

Report, but does not the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. No Directors' Report issued by the management of the Company at or before issuing this report and we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs as explained in notes 02 to 03, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting



unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of

accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

Place: Dhaka

Date: 31 October 2023



Ahsan Manzur & Co.
Chartered Accountants

Md. Raghiv Ahsan FCA

DVC: 2310310689AS112086



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Statement of Financial Position

As on 30 June 2023

Particulars	Note	30 June 2023 Taka	30 June 2022 Taka
ASSETS			
Non Current Assets		43,866,853,216	38,220,270,405
Property, Plant and Equipment	4	43,275,880,193	37,697,073,618
Distribution Line (Deposit Work)	4	377,055,045	337,026,917
Customized Software	5	60,692,865	40,309,870
Project in Progress	6	7,365,113	-
Investment in Bangladesh Smart Electrical Co. Ltd.	7	145,860,000	145,860,000
Current Assets		27,357,216,839	28,214,499,975
Accounts Receivable	8	3,516,625,549	3,458,946,099
Investment in FDR	9	6,898,660,920	3,243,458,713
Advance, Deposits & Prepayments	10	495,180,344	1,770,973,945
Inventories (Stores & Spares)	11	4,503,316,583	5,637,543,168
Cash & Cash Equivalents	12	11,943,433,443	14,103,578,050
TOTAL ASSETS		71,224,070,055	66,434,770,380
EQUITY & LIABILITIES			
Share Holders' Equity		31,890,246,294	31,498,759,011
Share Capital	13	19,262,131,960	19,262,131,960
Revaluation Surplus	14	8,269,094,480	8,279,152,248
Retained Earnings	15	(5,638,529,041)	(2,918,285,673)
Equity from GOB Funded Projects	16	8,376,885,416	5,076,968,416
Deposit Works Fund	17	1,620,663,479	1,798,792,060
Non Current Liabilities		22,187,005,763	19,384,740,534
Long-term Loan	18	16,137,007,802	13,978,722,409
Consumer Security	19	1,700,386,947	1,577,994,488
Other Long-term Liabilities	20	351,543,864	380,871,912
Deferred Tax Liability	38.02	3,998,067,150	3,447,151,724
Current Liabilities		17,146,817,998	15,551,270,835
Short-term Loan (BPDB)	21	599,974,058	625,202,212
Debt Service Liability (DSL)- Principal (BPDB)	22	4,231,415,986	3,995,546,785
Accounts Payables	23	6,090,609,758	3,235,854,167
Security Deposit- Contractor & Suppliers	24	214,319,139	414,226,627
Other Current Liabilities	25	5,751,608,601	7,048,104,834
Gratuity Fund	26	104,177,784	114,312,990
Provision for Income Tax	27	69,690,178	33,000,725
Workers Profit Participation Fund	37	85,022,495	85,022,495
TOTAL EQUITY & LIABILITIES		71,224,070,055	66,434,770,380

Annexed notes form an integral part of these financial statements.

Company Secretary

Executive Director, Finance

Director

Managing Director

Signed in terms of our separate report of even date.

Ahsan Manzur & Co.
Chartered Accountants

Md. Raghieb Ahsan FCA

DVC: 2310310689AS112086

Place: Dhaka

Date: 31 October 2023

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

Particulars	Note	30 June 2023 Taka	30 June 2022 Taka
Operating Revenue		28,199,538,431	25,954,073,813
Sale of Electricity	28	27,370,255,821	25,349,082,125
Other Operating Revenue	29	829,282,610	604,991,688
Less: Cost of Energy Sales		26,952,050,133	22,766,234,520
Energy Purchase (Schedule- 02)		24,355,149,195	20,410,742,664
Wheeling Charges (Schedule- 02)		1,113,152,823	1,092,708,859
Direct Operational Expenditures	30	219,815,410	184,175,864
Depreciation (Operating)	4.01	1,263,932,706	1,078,607,133
Gross Profit		1,247,488,298	3,187,839,293
Less: Cost & Expenditure		2,594,528,867	2,433,943,747
General & Administrative Expenses	31	654,892,464	538,640,133
Employee Expenses	32	1,846,656,048	1,826,501,871
Depreciation (Non Operating)	4.01	84,423,748	59,311,538
Bad Debt Provision	8.01.01	8,556,606	9,490,204
Operating Profit/(Loss)		(1,347,040,570)	753,895,547
Add: Non-Operating Revenue	33	772,038,233	742,727,482
Less: Financial Expenses		1,430,944,824	1,207,691,684
Bank Charge & Commission	34	7,330,448	6,336,127
Interest on Loan	35	994,560,723	957,767,189
Exchange Fluctuation Loss/ (Gain)	36	429,053,653	243,588,368
Net Profit/(Loss) Before Contribution to WPPF		(2,005,947,161)	288,931,345
Less: Contribution to WPPF	37	-	13,758,635
Net Profit/(Loss) Before Tax		(2,005,947,161)	275,172,709
Income Tax Expenses/ (Income)		720,306,678	355,778,342
Current Tax	38.01	173,438,549	161,162,653
Deferred Tax	38.02	546,868,128	194,615,689
Net Profit/(Loss) After Tax		(2,726,253,839)	(80,605,633)
Other Comprehensive Income		4,047,297	1,257,795
Revaluation Gain		-	-
Deferred Tax Expense on Revaluation Gain		4,047,297	1,257,795
Total Comprehensive Income		(2,730,301,136)	(81,863,428)

Annexed notes form an integral part of these financial statements.

Company Secretary

Executive Director, Finance

Director

Managing Director

Signed in terms of our separate report of even date.

Ahsan Manzur & Co.
Chartered Accountants

Md. Raghieb Ahsan FCA

DVC: 2310310689AS112086

Place: Dhaka

Date: 31 October 2023



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)
Statement of Changes in Equity

For the year ended 30 June 2023

Particulars	Paid Up Capital	Revaluation Surplus	Retained Earnings	Share Money Deposit	Equity for GOB Funded Projects	Deposit Work Fund	Total Taka
30 June 2023							
Balance as at July 01, 2022	19,262,131,960	8,279,152,248	(2,918,285,673)	-	5,076,968,416	1,798,792,060	31,498,759,011
Net Profit/(Loss) After Tax	-	-	(2,726,253,839)	-	-	-	(2,726,253,839)
Addition during the year	-	-	-	-	3,330,000,000	150,204,346	3,480,204,346
Transferred from Revaluation Surplus to Retained Earnings	-	(6,010,471)	6,010,471	-	-	-	-
Deferred Tax Liability on Revaluation Surplus	-	(4,047,297)	-	-	-	-	(4,047,297)
Refund/ Adjusted during the year	-	-	-	-	(30,083,000)	(328,332,927)	(358,415,927)
Priors' Years Adjustment	-	-	-	-	-	-	-
Balance as at June 30, 2023	19,262,131,960	8,269,094,480	(5,638,529,041)	-	8,376,885,416	1,620,663,479	31,890,246,294
30 June 2022							
Balance as at July 01, 2021	1,000,000	8,285,756,530	(2,843,026,527)	5,872,131,960	15,640,236,757	1,164,294,969	28,120,393,690
Net Profit/(Loss) After Tax	-	-	(80,605,633)	-	-	-	(80,605,633)
Addition during the year	19,261,131,960	-	-	-	2,895,515,959	643,385,349	22,800,033,268
Transferred from Revaluation Surplus to Retained Earnings	-	(5,346,486)	5,346,486	-	-	-	0
Deferred Tax Liability on Revaluation Surplus	-	(1,257,795)	-	-	-	-	(1,257,795)
Refund/ Adjusted during the year	-	-	-	(5,872,131,960)	(13,458,784,301)	(8,888,258)	(19,339,804,519)
Priors' Years Adjustment	-	-	-	-	-	-	-
Balance as at June 30, 2022	19,262,131,960	8,279,152,248	(2,918,285,673)	-	5,076,968,416	1,798,792,060	31,498,759,011

Company Secretary

Executive Director, Finance

Director

Managing Director

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Cash Flow Statement

For the year ended June 30, 2023

Particulars	30 June 2023 Taka	30 June 2022 Taka
A. Cash Flow from Operating Activities :		
Received from Energy Sale	26,344,911,634	24,658,111,457
Received from other operating & non operating activities	2,266,445,985	2,074,648,005
Payment for operating activities	(171,971,891)	(146,030,782)
Payment against financial expenses	(5,774,053)	(4,960,127)
Payment against energy purchase	(21,329,038,083)	(24,113,451,801)
Payment for employee expenses	(2,203,718,165)	(2,241,081,475)
Payment for administrative & other expenses	(304,427,782)	(146,731,975)
Income tax paid	(105,561,235)	(146,240,108)
Net cash flow from operating activities	4,490,866,410	(65,736,807)
B. Cash Flow from Investing Activities :		
Acquisition of property & plant	(5,229,278,476)	(2,736,353,980)
Acquisition of stores & equipment	(1,082,861,449)	(1,638,691,592)
Investment in FDR/ Encashment of FDR	(3,493,908,338)	(16,699,868)
Net cash flow from investing activities	(9,806,048,263)	(4,391,745,440)
C. Cash Flow from Financing Activities :		
Long term loan received	2,199,944,667	1,883,821,106
Received from GOB against equity	3,299,917,000	2,825,731,658
Long term loan refunded (DSL payment)	(2,575,343,696)	(187,396,941)
Received/ (Refund) against deposit work	95,949,003	634,497,091
Security deposit received (consumer & contractor)	134,570,271	94,199,687
Net cash flow from financing activities	3,155,037,245	5,250,852,601
D. Net Cash Inflow during the year [A + B +C]	(2,160,144,608)	793,370,354
E. Cash & Bank balance at the beginning of the year	14,103,578,050	13,310,207,696
F. Cash & Bank balance at the ending of the year [D + E]	11,943,433,443	14,103,578,050

Company Secretary

Executive Director, Finance

Director

Managing Director



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Notes to the financial statements

As at and for the year ended 30 June 2023

1.00 Reporting Entity:

1.01 Background of the Company:

West Zone Power Distribution Company Limited was incorporated under the Companies Act, 1994 on November 04, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The Company was established to take over Assets, Liabilities and Commercial operation of power distribution of BPDB in civil districts of Khulna, Jashore, Kushtia, Barishal and civil districts of greater Faridpur.

The order of operation was made on 1st October, 2003, but it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally were taka 460 crore with Debt Equity Ratio at 64 : 36.

The activities of the Company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jashore, Kushtia, Barishal and civil districts of greater Faridpur. In addition, the Company operates Diesel Generation Power Plant at Monpura for electricity generation.

2.00 Basis of preparation and presentation of the financial statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994 and other applicable laws and regulations.

2.02 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.03 Responsibility for preparation and presentation of financial statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.04 Use of Estimates and Judgment:

The preparation of financial statements are in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed as going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.05 Functional and presentation currency and level of precision:

The financial statements are prepared in Bangladeshi Taka which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.06 Reporting period:

The financial period of the Company under audit covers from July to June consistently.

2.07 Applicable Accounting Standards:

The following IASs/IFRSs are applicable for the financial statements for the period under

IAS-1	Presentation of Financial Statements;
IAS-2	Inventories;
IAS-7	Statements of Cash Flows;
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS-10	Events after the Reporting Period;
IAS-12	Income Taxes;
IAS-16	Property, Plant and Equipment;
IAS-19	Employees Benefits;
IAS-21	The Effect of Changes in Foreign Exchange Rate;
IAS-23	Borrowing Costs;
IAS-24	Related Party Disclosures;
IAS-32	Financial Instruments: Presentation;
IAS-36	Impairment of Assets;
IAS-37	Provisions, Contingent Liabilities and Contingent Assets;
IAS-38	Intangible Assets;
IAS-39	Financial Instruments: Recognition and Measurement;
IFRS:7	Financial Instruments: Disclosures;
IFRS:9	Financial Instruments;
IFRS:15	Revenue from Contracts With Customers
IFRS:16	Leases

2.08 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 “Presentation of Financial Statements” the complete set of Financial Statements includes the following components”:

- Statement of Financial Position;
- Statement of Profit or Loss and other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the financial statements;

2.09 Date of Authorization for Issue of the Financial Statements

The board of directors in its meeting held on 12 October 2023 reviewed the financial statements and authorized for issue.

2.10 Other Regulatory Compliance

The Company is also required to comply with the following major laws and regulation along with the Companies Act, 1994

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- The Value Added Tax Act, 2012
- The Value Added Tax Rules, 1991
- The Customs Act, 1969
- Bangladesh Labor Law, 2006
- Bangladesh Energy Regulatory Commission Act, 2003

2.11 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.



2.12 Comparative:

As guided in paragraph 36 and 38 of IAS-1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for the understanding of the current year's financial statements.

2.13 Foreign Currency Transaction:

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transaction in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Any losses or gains arising out of foreign currency transaction have been duly recognized in Statement of Comprehensive Income.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance cost that are directly attributable to the construction of plants are included in the cost of those plant & machinery in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day to day maintaining cost on property plant & equipment are recognized in the Statement of Profit or Loss and other Comprehensive Income as incurred.

d. Depreciation:

Depreciation is recognized in statement of Profit or Loss and other comprehensive income on reducing balance method on property, plant and equipment. Total depreciation charged during the year has been apportioned to (a) Cost of energy sales and (b) other operating expenses based on nature of uses. For addition to property, plant and equipment, depreciation is charged from the month in which the assets are acquired. No depreciation is charged for the month of disposal of asset. The rates at which property, plant and equipment are depreciated are given below:

Particulars	Rates
Land	0%
Building	2.50%
Plant & Equipment (Line & S.S)	3.50%
Pre-paid Meter	15.00%
Office Furniture	10.00%
Computer & Peripherals	15.00%
Office Equipment	15.00%
Vehicles	9.00%
Sundry Assets	15.00%
Software	20.00%

3.02 Revenue Recognition:

Revenue from sale of electricity measured at fair value of the consideration received or deemed to be received as per IFRS-15.

The Company recognizes the revenue of energy upon issue of bills to the consumers on consumption of energy, demand charge, service charge, meter and transformer rent. Other operating income arising from connection/ disconnection fees, bills against materials, meter testing fees, LPS (Late Payment Surcharge) etc., are recognized on cash basis. Interest on Short- Notice Deposits (SND) and on FDR's with banks is recognized as income on cash basis.

3.03 Accounts Receivables:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The Company provides for doubtful debts at the rate of 0.5% of Accounts Receivable against consumer balance standing at the balance sheet date, as decided by the Board of Directors.

3.04 Advances:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant & Equipment or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method"

3.07 Trade and other Payables:

Liabilities are recorded at the amount payable by the Company.

3.08 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation as per IAS-37.

3.09 Financial Expenses:

Financial expenses comprise interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and other Comprehensive Income using effective interest method.

3.10 Related Party Transaction:

The 'related party' as per IAS-24 is Bangladesh Power Development Board (BPDB). Details are referred to schedule-03.

3.11 Retirement Benefit Plans:

(a) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) Gratuity

The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.



(c) Group Insurance

The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) Workers Profit Participation Fund

The Company makes a regular allocation of 5% on net profit before tax to these funds and payment is made to the workers as per provision of Labour Law 2006 revised in 2018, chapter-15.

3.12 Taxation:

(a) Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) Deferred Tax Liability

The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

3.13 Events after the Reporting period:

Events after the reporting period that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the reporting period that are not adjusting event are disclosed as off balance sheet items.

3.14 General:

- i) The figure has been rounded off to the nearest Taka.
- iii) Previous year's balances have been rearranged where necessary.

4.00 Property, Plant & Equipment

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Revalued

SL#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION				
		Balance as on 01.07.2022	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 30.06.2023	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	Balance as on 30.06.2023	Written Down Value as on 30.06.2023
Tangible:										
1	Land	11,068,969,363	-	-	-	-	-	-	-	11,068,969,363
2	Building	1,538,270,348	211,333,105	-	2.50%	290,906,755	32,888,295	-	323,795,050	1,425,808,403
3	Plant & Equipment (Line & SS)	28,987,046,695	6,228,246,565	-	3.50%	6,065,428,469	897,225,568	-	6,962,654,037	28,252,639,223
4	Pre-paid Meter	3,085,844,600	347,206,770	-	15.0%	902,370,390	366,707,138	-	1,269,077,528	2,163,973,843
5	Office Furniture	47,755,895	6,085,344	-	10.0%	16,274,506	3,430,823	-	19,705,329	34,135,910
6	Computer & Peripherals	87,072,413	6,240,630	-	15.0%	44,855,313	6,886,154	-	51,741,467	41,571,575
7	Office Equipment	73,131,147	2,493,614	-	15.0%	46,615,544	4,146,319	-	50,761,863	24,862,898
8	Vehicles	219,797,462	-	-	9.00%	85,188,913	12,114,769	-	97,303,682	122,493,779
9	Sundry Assets	94,400,454	125,557,001	-	15.0%	53,574,868	24,957,388	-	78,532,256	141,425,198
		45,202,288,377	6,927,163,029	-		7,505,214,758	1,348,356,454	-	8,853,571,213	43,275,880,193
10	Distribution Line (Deposit Work)	385,556,718	52,350,966	-	3.50%	48,529,801	12,322,837	-	60,852,639	377,055,045
Total		45,587,845,095	6,979,513,995	-		7,553,744,560	1,360,679,292	-	8,914,423,851	43,652,935,238
	Balance as on 30.06.2022	41,709,873,927	3,877,971,168	-		6,415,825,889	1,137,918,671	-	7,553,744,560	38,034,100,535



Original

SL#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION			Written Down Value as on 30.06.2023
		Balance as on 01.07.2022	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 01.07.2022	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	
Tangible:									
1	Land	2,995,427,213	-	-	-	-	-	-	2,995,427,213
2	Building	1,318,927,320	211,333,105	-	2.50%	290,906,755	27,404,719	-	1,211,948,951
3	Plant & Equipment (Line & S.S)	29,372,603,413	6,280,597,531	-	3.50%	6,113,958,270	909,021,510	-	28,630,221,163
4	Pre-paid Meter	3,085,844,600	347,206,770	-	15.0%	902,370,390	366,707,138	-	2,163,973,843
5	Office Furniture	47,755,895	6,085,344	-	10.0%	16,274,506	3,430,823	-	34,135,910
6	Computer & Peripherals	87,072,413	6,240,630	-	15.0%	44,855,313	6,886,154	-	41,571,575
7	Office Equipment	73,131,147	2,493,614	-	15.0%	46,615,544	4,146,319	-	24,862,898
8	Vehicles	219,797,462	-	-	9.00%	85,188,913	12,114,769	-	122,493,779
9	Sundry Assets	94,400,454	125,557,001	-	15.0%	53,574,868	24,957,388	-	141,425,198
	Balance as on 30.06.2022	37,294,959,917	6,979,513,995	-		7,553,744,560	1,354,668,821	-	35,366,060,531
	Balance as on 30.06.2022	33,416,988,749	3,877,971,168	-		6,410,342,313	1,132,572,185	-	29,752,045,419

4.01 Depreciation :

Depreciation (Operating)
Depreciation (Non-operating)

	2022-23	2021-22
Depreciation (Operating)	1,276,255,543	1,078,607,133
Depreciation (Non-operating)	84,423,748	59,311,538
Total	1,360,679,292	1,137,918,671

Amount Transferred to Retained Earnings
Depreciation on Revalued Cost
Depreciation on Original Cost

Total	6,010,471
Depreciation on Revalued Cost	1,360,679,292
Depreciation on Original Cost	1,354,668,821

5.00 Intangible:

SL #	PARTICULARS	Balance as on 01.07.2022	Addition for the year	Balance as on 30.06.2023	Amortization Rate	Balance as on 01.07.2022	Amortization for the year	Balance as on 30.06.2023	Written Down Value as on 30.06.2023
1	Software	96,213,780	35,556,211	131,769,991	20.00%	55,903,910	15,173,216	71,077,126	60,692,865
	Balance as on 30.06.2022	93,747,137	2,466,643	96,213,780	20.00%	45,826,443	10,077,467	55,903,910	40,309,870

		Amount in Tk.	
		2022-2023	2021-2022
6.00	Project in Progress:		
	Modernization of Power Distribution Smart Grid Pr.	7,365,113	-
		7,365,113	-
7.00	Investment in Bangladesh Smart Electrical Co. Ltd.		
	Balance as on July 01, 2022	145,860,000	145,860,000
	Addition During the Year	-	-
	Refunded/ Adjustment During the Year	-	-
	Balance as on June 30, 2023	145,860,000	145,860,000
8.00	Accounts Receivable:		
	Accounts Receivable- Consumer for Energy Sale [8.01]	2,109,562,656	2,301,977,099
	Accounts Receivable- Consumer for Demand Charge [8.02]	1,329,212,376	1,080,202,759
	Accounts Receivable- Govt. Duty & VAT	74,197,076	73,112,800
	Accounts Receivable- Others [8.03]	3,653,441	3,653,441
		3,516,625,549	3,458,946,099
8.01	Accounts Receivable- Consumer for Energy Sale		
	Balance as on July 01, 2022	2,693,145,304	3,101,765,222
	Energy billed during the year	25,323,963,736	23,571,158,171
	Collection from billed energy during the year	(25,507,821,572)	(23,979,778,088)
	Receivable from Consumer as on June 30, 2023	2,509,287,468	2,693,145,304
	Provision for Bad & Doubtful Debt [8.01.01]	(399,724,812)	(391,168,206)
	Balance as on June 30, 2023	2,109,562,656	2,301,977,099
8.01.01	Provision for Bad & Doubtful debts		
	Balance as on July 01, 2022	391,168,206	381,678,002
	Current year Bad Debts [@0.5%]	8,556,606	9,490,204
	Total Provision as on June 30, 2023	399,724,812	391,168,206
	Total Receivable as on June 30, 2023	2,509,287,468	2,693,145,304
	Receivable of BPDB period as on 30.06.2023	(406,797,968)	(413,426,540)
	Receivable of WZPDCL as on June 30, 2023	2,102,489,500	2,279,718,764
	Provision made so far	(391,168,206)	(381,678,002)
	Receivable of WZPDCL for charging provision	1,711,321,294	1,898,040,763
8.02	Accounts Receivable- Consumer for Demand Charge		
	Balance as on July 01, 2022	1,080,202,759	835,223,702
	Demand charge billed during the year [26.02]	2,046,292,085	1,777,923,954
	Collection from billed demand charge during the year	(1,797,282,468)	(1,532,944,897)
	Balance as on June 30, 2023	1,329,212,376	1,080,202,759
8.03	Accounts Receivable- Others		
	Receivable from North West Power Generation Co. against deposit work undertaken by 21 District Project, WZPDCL	3,653,441	3,653,441
	Balance as on June 30, 2023	3,653,441	3,653,441



		Amount in Tk.	
		2022-2023	2021-2022
9.00	Investment in FDR		
	Investment- Depreciation Fund	4,472,643,366	-
	Investment- Revenue Collection	-	1,022,116,586
	Investment- Miscellaneous Collection	14,447,898	130,112,706
	Investment- Penalty Collection	-	5,554,693
	Investment- Consumer Security Deposit	1,823,895,156	1,671,605,429
	Investment- Contractor Security Deposit	14,373,820	13,726,493
	Investment- General Provident Fund (GPF)	203,370,679	194,068,030
	Investment- Deposit Work Fund	369,930,002	206,274,777
		6,898,660,920	3,243,458,713
10.00	Advance, Deposits & Prepayment		
	Advance [8.01]	454,806,684	1,729,902,562
	Security Deposits [T & T Board]	57,280	57,280
	Prepaid Rent & Insurance	40,316,380	41,014,103
	Other Prepaid Expenses	-	-
		495,180,344	1,770,973,945
10.01	Advance		
	Advance to employees	18,284,270	20,995,992
	Advance to Oil companies	-	2,081,458
	Advance to contractor & suppliers	50,000,000	-
	Temporary Advance	11,305,982	3,275,350
	Advance to BPDB	341,666,670	1,670,000,000
	Advance against Corporate tax	33,549,762	33,549,762
		454,806,684	1,729,902,562
11.00	Inventories [Stock & Stores]		
	Fuel & Lubricant	2,744,842	1,475,248
	Line & Sub Station Materials	4,497,255,423	5,633,702,602
	Printing Materials	3,316,318	2,365,318
		4,503,316,583	5,637,543,168
12.00	Cash and Cash Equivalents		
	Cash in hand	1,501,000	1,474,000
	Cash at bank [Schedule-1]	11,941,932,443	14,102,104,050
		11,943,433,443	14,103,578,050
13.00	Share capital		
13.01	Authorized capital		
	400,00,00,000 shares @Tk. 10 per share	40,000,000,000	40,000,000,000
13.02	Issued, Subscribed & Paid up capital		
	192,62,13,196 shares @ Tk. 10 per share		
	Balance as on July 01, 2022	19,262,131,960	1,000,000
	Converted from GOB Equity	-	13,389,000,000
	Converted from Share Money Deposit	-	5,872,131,960
	Refund/ Adjusted during the year	-	-
	Balance as on June 30, 2023	19,262,131,960	19,262,131,960

		Amount in Tk.	
		2022-2023	2021-2022
13.03	The shareholding consist of :	19,262,131,960	19,262,131,960
	1. Secretary Power Division, Ministry of Power, Energy & Mineral Resources 133,89,00,000 shares @ Tk. 10.00 per share	13,389,000,000	13,389,000,000
	2. Chairman Bangladesh Power Development Board 58,73,13,136 shares @ Tk. 10.00 per share	5,873,131,360	5,873,131,360
	3. Member (Finance) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
	4. Member (Administration) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
	5. Member (Generation) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
	6. Member (Distribution) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
	7. Member (Planning & Development) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
	8. Managing Director West Zone Power Distribution Company Ltd 10 shares @ Tk. 10.00 per share	100	100
14.00	Revaluation Surplus Balance as on July 01, 2022 Addition During the Year Transfer to Retained Earnings Deferred Tax Liability on Revaluation Part Balance as on June 30, 2023	8,279,152,248 - (6,010,471) (4,047,297) 8,269,094,480	8,285,756,530 - (5,346,486) (1,257,795) 8,279,152,248
15.00	Retained Earning Balance as on July 01, 2022 Prior years' adjustment Net profit before tax & Contribution to WPPF Contribution to WPPF [35.01] Deferred tax (expenses)/ Income [36.02] Current tax [Provision for Income Tax] {36.01} Transferred from Revaluation Surplus Refund/ Adjusted during the year Balance as on June 30, 2023	(2,918,285,673) - (2,005,947,161) - (546,868,128) (173,438,549) 6,010,471 - (5,638,529,041)	(2,843,026,527) - 288,931,345 (13,758,635) (194,615,689) (161,162,653) 5,346,486 - (2,918,285,673)



		Amount in Tk.	
		2022-2023	2021-2022
16.00	Equity- GOB Funded Projects	8,376,885,416	5,076,968,416
	16.01 5-Town PDP	706,081,200	706,081,200
	16.02 Strengthening PDSP	165,715,699	165,715,699
	16.03 Expansion and Upgradation of PDSP	3,555,677,353	1,107,677,353
	16.04 Extension and Augmentation of PDSP	2,006,995,147	1,334,995,147
	16.05 Smart Pre-Payment Metering Project	1,942,416,016	1,762,499,016
	16.06 Modernization of Power Distribution Smart Grid Project- Phase-1	-	-
16.01	5-Town PDP		
	Fund released in Local currency [60% of released fund]	1,176,802,000	1,176,802,000
		706,081,200	706,081,200
16.02	Strengthening PDSP		
	Balance as on July 01, 2022	165,715,699	3,762,380,763
	Addition during the year [60% of released fund]	-	420,000,000
	Refund during the year [60% of refunded amount]	-	(69,784,301)
	Converted into Paid Up Capital	-	(3,946,880,763)
	Balance as on June 30, 2023	165,715,699	165,715,699
16.03	Expansion and Upgradation of PDSP		
	Balance as on July 01, 2022	1,107,677,353	3,437,161,353
	Addition during the year [60% of released fund]	2,448,000,000	1,326,335,959
	Refund during the year [60% of refunded amount]	-	-
	Converted into Paid Up Capital	-	(3,655,819,959)
	Balance as on June 30, 2023	3,555,677,353	1,107,677,353
16.04	Extension and Augmentation of PDSP		
	Balance as on July 01, 2022	1,334,995,147	3,653,693,291
	Addition during the year [60% of released fund]	672,000,000	642,420,000
	Refund during the year [60% of refunded amount]	-	-
	Converted into Paid Up Capital	-	(2,961,118,144)
	Balance as on June 30, 2023	2,006,995,147	1,334,995,147
16.05	Smart Pre-Payment Metering Project		
	Balance as on July 01, 2022	1,762,499,016	1,255,739,016
	Addition during the year [60% of released fund]	210,000,000	506,760,000
	Refund during the year [60% of refunded amount]	(30,083,000)	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2023	1,942,416,016	1,762,499,016
16.06	Modernization of Power Distribution Smart Grid Project-Phase-1		
	Balance as on July 01, 2022	-	-
	Addition during the year [60% of released fund]	-	-
	Refund during the year [60% of refunded amount]	-	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2023	-	-

		Amount in Tk.	
		2022-2023	2021-2022
17.00	Deposit Work Fund		
	Balance as on July 01, 2022	1,798,792,060	1,164,294,969
	Received during the year	150,204,346	643,385,349
	Work executed & fund refunded	(328,332,927)	(8,888,258)
	Balance as on June 30, 2023	1,620,663,479	1,798,792,060
18.00	Long-term Loan	16,137,007,802	13,978,722,409
	18.01 BPDB for assets taken over through VA and from completed projects of BPDB in WZPDCL area	2,218,106,202	1,862,781,581
	18.02 5 Town PDP	689,272,389	851,412,558
	18.03 21 District PDP	1,163,829,333	1,281,898,666
	18.04 Strengthening PDSP	2,586,730,975	2,666,730,975
	18.05 Pre Payment Metering Project for Khulna City (Phase 1)	97,186,483	105,158,877
	18.06 Expansion and Upgradation of PDSP	4,775,664,881	3,171,664,881
	18.07 Extension and Augmentation of PDSP	3,311,275,528	2,864,075,528
	18.08 Smart Pre-Payment Metering Project	1,294,942,011	1,174,999,344
	18.09 Modernization of Power Distribution Smart Grid Project-Phase-1	-	-
18.01	BPDB		
	Balance as on July 01, 2022 -Loan from BPDB [For Taken over assets through provisional Vendors Agreement]	1,862,781,581	1,669,029,954
	Add: Material Received [Auction materials]	-	-
	Loss on Exchange Rate Fluctuation	355,324,621	193,751,627
		2,218,106,202	1,862,781,581
	Transferred current portion to DSL- Principal	-	-
	Balance as on June 30, 2023	2,218,106,202	1,862,781,581
18.02	5 Town PDP		
	Balance as on July 01, 2022	851,412,558	1,005,244,668
	<u>Foreign currency loan :</u>		
	Loan No.1884	93,522,007	156,230,648
	Loan No. 1885	287,169,750	378,293,220
	<u>Local currency loan :</u>		
	40% of released fund in local currency [14.01]	470,720,800	470,720,800
	Loss on Exchange Rate Fluctuation	73,729,032	48,162,488
	Transferred to current portion to DSL- Principal	(235,869,201)	(201,994,599)
	Balance as on June 30, 2023	689,272,389	851,412,558
18.03	21 District PDP [Project Code No. 9722]		
	Balance as on July 01, 2022	1,281,898,666	1,399,968,000
	Addition during the year (40% of released fund)	-	-
	Payment during the year	(118,069,333)	(118,069,334)
	Balance as on June 30, 2023	1,163,829,333	1,281,898,666



		Amount in Tk.	
		2022-2023	2021-2022
18.04	Strengthening PDSP [Project Code No. 224102300]		
	Balance as on July 01, 2022	2,666,730,975	2,492,420,509
	Addition during the year [40% of released fund]	-	280,000,000
	Payment during the year	(80,000,000)	(105,689,534)
	Balance as on June 30, 2023	2,586,730,975	2,666,730,975
18.05	Pre Payment Metering Project for Khulna City [Phase-1] [Project Code No. 224101800]		
	Balance as on July 01, 2022	105,158,877	111,319,817
	Addition during the year [40% of released fund]	-	-
	Payment during the year	(7,972,394)	(6,160,940)
	Balance as on June 30, 2023	97,186,483	105,158,877
18.06	Expansion and Upgradation of PDSP [Project Code No. 224097200]		
	Balance as on July 01, 2022	3,171,664,881	2,291,440,908
	Addition during the year [40% of released fund]	1,632,000,000	884,223,973
	Payment during the year	(28,000,000)	(4,000,000)
	Balance as on June 30, 2023	4,775,664,881	3,171,664,881
18.07	Extension and Augmentation of PDSP [Project Code No. 224148300]		
	Balance as on July 01, 2022	2,864,075,528	2,435,795,528
	Addition during the year [40% of released fund]	448,000,000	428,280,000
	Payment during the year	(800,000)	-
	Balance as on June 30, 2023	3,311,275,528	2,864,075,528
18.08	Smart Pre-Payment Metering Project [Project Code No. 223014400]		
	Balance as on July 01, 2022	1,174,999,344	837,159,344
	Addition during the year [40% of released fund]	140,000,000	337,840,000
	Payment during the year	(20,057,333)	-
	Balance as on June 30, 2023	1,294,942,011	1,174,999,344
18.09	Modernization of Power Distribution Smart Grid Project-Phase-1 [Project Code No. 224365300]		
	Balance as on July 01, 2022	-	-
	Addition during the year [40% of released fund]	-	-
	Payment during the year	-	-
	Balance as on June 30, 2023	-	-
19.00	Consumer Security		
	Balance as on July 01, 2022	1,577,994,488	1,441,795,308
	Security received during the year	123,940,460	136,838,674
	Security refunded during the year	(1,548,000)	(639,494)
	Balance as on June 30, 2023	1,700,386,947	1,577,994,488
20.00	Other Long Term Liabilities		
	Leave encashment payable to employees on retirement	349,761,701	379,089,749
	Liability for payment to supplier on behalf of NWPGL	1,782,163	1,782,163
		351,543,864	380,871,912

		Amount in Tk.	
		2022-2023	2021-2022
21.00	Short-term Loan (BPDB)		
	Balance as on July 01, 2022	625,202,212	620,592,155
	Addition during the year	20,084,338	157,024,586
		645,286,550	777,616,741
	Payments/ Adjustments during the year	(45,312,492)	(152,414,529)
	Balance as on June 30, 2023	599,974,058	625,202,212
22.00	Debt Service Liability (DSL)- Principal		
	Balance as on July 01, 2022	3,995,546,785	3,793,552,186
	BPDB	1,794,615,797	1,794,615,797
	5-Town PDP	2,200,930,988	1,998,936,389
	Add: Transferred from Long-term Loan	235,869,201	201,994,599
	BPDB	-	-
	5-Town PDP	235,869,201	201,994,599
	Less: Payment/Adjustment during the year	-	-
	BPDB	-	-
	5-Town PDP	-	-
	BPDB	1,794,615,797	1,794,615,797
	5-Town PDP	2,436,800,188	2,200,930,988
	Balance as on June 30, 2023	4,231,415,986	3,995,546,785
23.00	Accounts Payables		
	Contractors & Suppliers	15,985,278	75,461,000
	BPDB for Energy Purchase	5,495,990,482	2,692,299,156
	BPDB for Other Purposes [23.01]	170,636,702	173,276,802
	PGCB	221,844,292	214,605,013
	TDS Payable	-	2,750
	VDS Payable	133,036,191	31,751,261
	Others	53,116,813	48,458,184
		6,090,609,758	3,235,854,167
23.01	BPDB for Other Purposes		
	Rent for Office Space at Bidyut Bhaban, Dhaka	1,770,660	4,410,760
	Cheque issued to Public Relation, BPDB. uncleared	4,200	4,200
	Store Materials issued to WZPDCL on loan	168,624,710	168,624,710
	Cost of PC pole bought by 21 District Project	237,132	237,132
		170,636,702	173,276,802
24.00	Security Deposit- Contractor & Suppliers		
	Balance as on July 01, 2022	414,226,627	68,541,058
	Security deducted during the year	286,517,557	739,491,742
	Security refunded during the year	(486,425,045)	(393,806,173)
	Balance as on June 30, 2023	214,319,139	414,226,627



		Amount in Tk.	
		2022-2023	2021-2022
25.00	Other Liabilities		
	CPF Advance to Employee	5,686,193	5,967,835
	Employees Contribution to CPF	5,905,521	6,323,302
	Company's Contribution to CPF	5,905,521	6,323,302
	Debt Service Liability (DSL)- Interest- BPDB	2,023,100,358	1,767,046,787
	Uncollected Govt. Duty	74,197,076	73,112,800
	Interest on Loan payable- BPDB Completed Projects	1,270,560,406	1,195,821,558
	Interest on Loan payable- 5 Town P D Project	2,092,799,818	1,890,861,039
	Interest on Loan payable- 21 District P D Project	-	716,553,657
	Interest on Loan payable- Strengthening P D S Project	(0)	637,616,165
	Interest on Loan payable- Pre-Payment Metering Project for Khulna City [Phase-1]	0	31,129,298
	Interest on Loan payable- Expansion and Upgradation of P D S Project	1,126,173	231,991,304
	Interest on Loan payable- Extension and Augmentation of P D S Project	0	191,891,084
	Interest on Loan payable- Smart Pre-Payment Metering Project	(0)	70,615,109
	Employees Welfare Fund	70,400	224,110
	Liability for CBA subscription	2,946,830	2,547,580
	Liability for other salary deduction	-	-
	Liability for Group Insurance	3,230,504	2,548,704
	Liability Against Fund Receipt	109,148,565	54,053,703
	Liability for Revenue Stamp	6,460	-
	Liability for Material Supply	156,924,776	163,477,497
		5,751,608,601	7,048,104,834
26.00	Gratuity Fund		
	Balance as on July 01, 2022	114,312,990	118,737,016
	Provision and transfer during the year	235,400,693	309,203,026
	Transfer to Gratuity Fund Trust & other debits	(245,535,899)	(313,627,052)
	Balance as on June 30, 2023	104,177,784	114,312,990
27.00	Provision for Income Tax		
	Balance as on July 01, 2022	33,000,725	35,701,492
	Provision during the year [38.01]	173,438,549	161,162,653
	Cash Paid/ Provision adjusted with advance income tax	(136,749,097)	(163,863,420)
	Balance as on June 30, 2023	69,690,178	33,000,725
28.00	Sale of Electricity		
	Energy Sale (28.01)	25,323,963,736	23,571,158,171
	Demand Charge (28.02)	2,046,292,085	1,777,923,954
		27,370,255,821	25,349,082,125

		Amount in Tk.	
		2022-2023	2021-2022
28.01	Energy Sale	Mkwh	
	LT A- Residential	2,013.67	10,798,665,232
	LT B- Agricultural Pump	31.12	139,625,675
	LT C1- Small Industries	112.99	1,018,905,359
	LT C2- Construction	5.02	62,715,107
	LT D1- Education, Religious and Welfare & Hospital	50.55	333,200,121
	LT D2- Road Light & Water Pump	39.62	324,166,100
	LT D3- Battery Charging Station	31.28	228,080,261
	LT E- Commercial & Office	390.63	4,264,462,814
	LT T- Temporary	1.69	28,199,813
	MT 1- Residential	3.63	34,240,258
	MT 2- Commercial & Office	76.87	756,497,052
	MT 3- Industry	382.06	3,405,011,556
	MT 4- Construction	0.28	3,528,870
	MT 5- General	96.50	792,470,406
	MT 6- Temporary	1.73	27,867,502
	MT 7- Battery Charging Station	0.30	2,270,769
	HT 2- Commercial & Office	6.74	64,813,954
	HT 3- Industry	334.37	2,933,877,140
	HT 4- Construction	9.38	105,365,747
		3,588.41	25,323,963,736
			23,571,158,171
28.02	Category wise Demand Charge	Cons. #	
	LT A- Residential	1,286,276	1,063,293,750
	LT B- Agricultural Pump	9,837	15,889,730
	LT C1- Small Industries	15,029	77,833,500
	LT C2- Construction	3,056	7,379,317
	LT D1- Education, Religious and Welfare & Hospital	14,606	23,714,345
	LT D2- Road Light & Water Pump	1,685	11,974,020
	LT D3- Battery Charging Station	852	10,439,215
	LT E- Commercial & Office	188,521	395,138,460
	LT T- Temporary	963	1,894,442
	MT 1- Residential	188	6,251,025
	MT 2- Commercial & Office	468	74,796,957
	MT 3- Industry	564	185,067,767
	MT 4- Construction	12	1,221,400
	MT 5- General	244	62,053,533
	MT 6- Temporary	6	5,160,000
	MT 7- Battery Charging Station	1	121,500
	HT 2- Commercial & Office	5	4,762,800
	HT 3- Industry	18	96,223,524
	HT 4- Construction	2	3,076,800
		1,522,333	2,046,292,085
			1,777,923,954



		Amount in Tk.	
		2022-2023	2021-2022
29.00	Other Operating Revenue		
	Pre-paid Meter Rent	250,945,802	206,282,879
	Disconnection & Reconnection Fee	8,508,811	8,585,234
	Late Payment Surcharge	163,805,178	181,078,828
	Penalty for Unauthorized Connection	2,252,139	2,597,448
	Transformer Rent	986,627	206,524
	Meter Testing Fee	1,036,155	900,672
	Supervision Charge	230,937,119	28,872,862
	Miscellaneous Income- Consumer	170,810,779	176,467,241
		829,282,610	604,991,688
30.00	Direct Operational Expenditures		
	Fuel used for Electricity Generation	64,439,951	45,511,161
	Lubricant Used	2,131,178	1,578,937
	Revenue Stamp for Bill Collection	36,222,525	38,668,745
	Rebate for Pre-Paid Meter Consumers	65,127,985	50,162,336
	Regulatory Fee for System Operation [BERC]	6,905,300	6,388,841
	Stores & Spares used	10,288,551	8,841,558
	Repairs & Maintenance Expenses- Line & Sub Station	34,699,920	33,024,286
		219,815,410	184,175,864
31.00	General & Administrative Expenses		
	Traveling Expenses	18,855,707	15,215,111
	Conveyance Expenses	637,618	638,001
	Overtime Expenses	75,534,270	76,628,034
	Training & Education	7,775,929	5,245,108
	Wages for Hired Labour	189,262,802	145,835,341
	Life Insurance Premium	43,547,421	30,230,724
	Washing/ Laundry Expenses	103,700	92,955
	Printing & Stationary	21,972,349	19,115,682
	Books & Periodicals	360,594	418,047
	License & Fees	1,557,381	310,714
	BERC License Fee	-	2,300,000
	Repairs & Maintenance Expenses- other [31.01]	43,247,486	65,820,355
	Office Rent, Rates & Taxes	66,804,044	8,476,724
	Electricity Expenses	27,402,199	29,071,346
	Gas Expenses	95,210	90,220
	Water & Sewerage Expenses	487,062	332,536
	Telephone & Postage	13,669,211	11,370,334
	Advertisement & Promotion Expenses	3,661,223	9,779,876
	Fuel cost	52,518,116	40,564,479
	Computer Consumables	141,095	3,195
	Carrying & Transportation Expenses	4,069,774	3,343,553
	Claims, Compensation, Welfare & Recreation	2,415,697	1,916,720
	Audit Fees	264,500	230,000
	Legal Expenses	4,369,253	2,550,068
	Consultant's Expenses- Local	9,147,039	16,333,874
	Electricity Expenses for Freedom Fighters	2,513,404	2,487,929
	Donation & Contribution	14,450,000	9,900,000
	Insurance	1,736,848	2,026,621
	Corporate Social responsibility (CSR)	6,310,474	137,356
	Municipality Tax	14,162,581	13,739,566
	Meeting Expenses & Entertainment [31.02]	6,691,280	3,544,786
	Honorarium to Directors	4,423,347	4,759,881
	Honorarium to Others	997,634	3,315,279
	Examiners Honorarium	534,000	2,738,250
	Amortization Expenses	15,173,216	10,077,467
		654,892,464	538,640,133

		Amount in Tk.	
		2022-2023	2021-2022
31.01	Repair & Maintenance Expenses- Other		
	Repairs & Maintenance - Building	14,135,562	37,662,386
	Repairs & Maintenance - Software	3,085,843	3,056,240
	Repairs & Maintenance - Vehicles	21,507,301	20,798,338
	Repairs & Maintenance - Office Equipment	978,981	1,394,313
	Repairs & Maintenance - Furniture & Fixtures	1,214,679	867,128
	Repairs & Maintenance - Computer & Peripherals	2,325,120	2,041,950
		43,247,486	65,820,355
31.02	Meeting Expenses & Entertainment		
	Meeting Expenses	4,446,358	1,844,079
	Meeting Entertainment	932,250	697,105
	Office Entertainment	1,312,672	1,003,602
		6,691,280	3,544,786
32.00	Employees Expenses		
	Salary & Allowance [32.01]	1,260,965,346	1,272,332,788
	Bonus	191,297,282	138,565,768
	Leave Encashment	99,697,389	100,160,919
	Medical Expenses	37,957,659	35,984,995
	Uniform & Liveries	1,728,460	2,000,035
	Gratuity	103,716,484	114,312,990
	Company Contribution to CPF	74,557,477	75,872,109
	Incentive under Reward & Punishment Scheme	76,735,952	87,272,267
		1,846,656,048	1,826,501,871

Complying with the Gratuity Rules, WZPDCL contributes @2.5 months basic pay for eligible employees to the Gratuity Trust every year. As per provision of Gratuity Rules, WZPDCL reduces the contribution amount with income of the Gratuity Trust. For that reason, employee expenses have been reduced with an amount of Tk. 10,33,81,710.56 and Tk. 11,19,29,953.18 for FY 2021-22 and 2022-23 respectively. Furthermore, employee expenses has also been reduced for retirement of employees during the year.

Employee Information

Set up as per Organogram	2,011	2,698
Employee at the beginning of FY	1,622	1,722
Recruitment during FY	75	-
Resigned/Retired/ Expired/ Service not renewed	(157)	(100)
BPDB Employee	2	-
Employee at the close of FY	1,542	1,622
Officer	376	377
Staff	1,166	1,245
32.01	Salary & Allowance	
Basic Pay of Officer	296,545,805	290,044,294
Basic Pay of Staff	459,189,519	468,340,147
House Rent Allowances of Officer	132,507,087	126,887,994
House Rent Allowances of Staff	190,936,322	197,352,312
Medical Allowances of Officer	24,429	36,000
Medical Allowances of Staff	45,254,810	46,930,932
Education Allowances of Officer	2,714,116	2,417,775
Education Allowances of Staff	11,002,909	13,016,423



		Amount in Tk.	
		2022-2023	2021-2022
	Shift Duty Allowances of Staff	43,675,596	44,202,888
	Entertainment Allowances of Officer	294,126	233,333
	Electricity Allowances of Officer	7,308,841	6,880,462
	Electricity Allowances of Staff	13,955,539	14,456,842
	Charge Allowances of Officer	464,747	596,230
	Charge Allowances of Staff	-	-
	Washing Allowances of Staff	2,238,209	2,421,774
	Conveyance Allowances of Officer	11,739,291	11,560,671
	Conveyance Allowances of Staff	42,179,772	46,081,505
	Training Allowance	934,228	873,206
		1,260,965,346	1,272,332,788
33.00	Non-Operating Revenue		
	Interest income from SND Bank Accounts & Fixed Deposits [33.01]	683,813,143	648,137,206
	Salary Deduction for Penalty	-	18,720
	Notice Money for Resignation	89,895	215,872
	Sale of Tender Forms/ Documents	282,481	1,808,522
	Transport Charge	189,845	180,333
	Sale of Scrap Materials	17,438,874	81,109,546
	Rental Income	183,820	152,496
	Income from Lease Land, Ponds & Sale of Trees	1,645,862	720,754
	Penalty from Contractors/ Suppliers	26,101,945	3,531,001
	ZRS Income	323,424	31,808
	Security Forfeit	37,498,355	1,602,186
	Miscellaneous Income- Other	4,470,588	5,219,038
		772,038,233	742,727,482
33.01	Interest income from SND Bank Accounts & Fixed Deposits		
	<u>SND Bank Accounts:</u>		
	Local Bank Account	55,262,208	42,858,447
	Central Bank Account	433,207,588	430,281,157
	Consumer Security Bank Account	1,183,416	721,840
	<u>Fixed Deposits:</u>		
	Consumer Security FDR	97,093,462	88,706,981
	Other FDR	97,066,469	85,568,780
		683,813,143	648,137,206
34.00	Bank Charge & Commission	7,330,448	6,336,127
35.00	Interest on Loan		
	<u>Foreign Loan:</u>		
	Interest on loan against assets taken over through prov. VA with BPDB	434,456,310	456,447,955
	Interest on loan against 5-Town Project	256,053,571	303,666,713
		178,402,739	152,781,243

		Amount in Tk.	
		2022-2023	2021-2022
Local Loan:		560,104,413	501,319,233
Interest against GOB Loan for 5-Town Project		23,536,040	23,536,040
Interest against GOB Loan for 21-District Project		60,617,549	69,594,053
Interest against GOB Loan for Strengthening PDS Project		144,078,423	144,237,900
Interest against GOB Loan for Pre-Payment Metering Project, Phase-1 for Khulna City		5,023,141	5,544,892
Interest against GOB Loan for E & Upgradation PDS Project		119,631,999	76,165,925
Interest against GOB Loan for E & Augmentation PDS Project		94,271,636	78,727,710
Interest against GOB Loan for Smart Pre-Payment Metering Project		38,206,779	28,773,866
Loan against assets taken over from BPDB Completed Projects in WZPDCL area		74,738,847	74,738,847
		994,560,723	957,767,189
36.00	Exchange rate Fluctuation Loss/ (Gain):		
Handed over loan from BPDB:		355,324,621	193,751,627
ADB 1884 BAN-WZPDCL (SF)		106,205,658	57,911,886
ADB 1885 BAN-WZPDCL		249,118,964	135,839,741
5 Town P D P :		73,729,032	49,836,741
ADB 1884 BAN-WZPDCL (SF)		17,387,707	4,900,399
ADB 1885 BAN-WZPDCL		56,341,325	43,262,089
Prepayment Metering Project for Khulna City (Ph- 01)		-	1,674,253
		429,053,653	243,588,368
Exchange fluctuation loss has arisen out of conversion of foreign currency (US\$ & SDR) into taka at financial position date at the rate of Tk. 109.18/\$ 1 & 144.1272/ SDR 1 (2021-22: 93.50/\$ 1 & 124.2425/ SDR 1).			
37.00	Workers Profit Participation Fund		
Balance as on July 01, 2022		85,022,495	71,263,859
Addition during the year (37.01)		-	13,758,635
		85,022,495	85,022,495
Less: Adjustment/ Payment during the year		-	-
Balance as on June 30, 2023		85,022,495	85,022,495
37.01	Calculation of Workers Profit Participation Fund		
Net Profit before tax & WPPF		(2,005,947,161)	288,931,345
Transferred to WPPF		-	13,758,635
* Calculated @ 5% on net profit before tax & WPPF and will be transferred to WPPF Trust as per Labour Law.			
38.00	Income Tax Expenses/ (Income)		
Current Tax [38.01]		173,438,549	161,162,653
Deferred Tax [38.02]		546,868,128	194,615,689
		720,306,678	355,778,342
38.01	The details of current tax calculation are given below:		
Profit before tax as per income statement		(2,005,947,161)	275,172,709
Add: Accounting depreciation		1,360,679,292	1,137,918,671
Less: Depreciation as per 3rd Schedule of Tax Ordinance 1984		(3,364,008,113)	(2,835,421,716)
		(4,009,275,983)	(1,422,330,336)
Current tax expenses @ 27.5%		(1,102,550,895)	(391,140,842)
Minimum Tax @ 0.60% on Tk. 2890,64,24,883/=		173,438,549	161,162,653



38.02 Deferred Tax Provision

Balance as on July 01, 2022
 Provision for the year
 Deferred Tax Expense on Revaluation Gain
 Balance as on June 30, 2023

On Expenses/ (Income):

Carrying amount of assets (Excluding land)
 Tax base amount of assets (Excluding land)

Taxable Temporary Difference

Effective Tax Rate
 Total Deferred tax Provision required
 Already provided up to last year

Deferred tax provision during the year

On Revaluation Gain:

Carrying amount of assets (Excluding land)
 Tax base amount of assets (Excluding land)
 Taxable Temporary Difference
 Effective Tax Rate
 Total Deferred tax Provision required (including OCI)
 Already provided up to last year (Including OCI)
 Deferred tax Expenses/ (Income) on Revaluation Gain
 Deferred tax expense for Profit or Loss portion

Deferred tax expense for Revaluation

Amount in Tk.	
2022-2023	2021-2022
3,447,151,724	3,251,278,240
546,868,128	194,615,689
4,047,297	1,257,795
3,998,067,150	3,447,151,724
32,370,633,318	26,756,618,206
17,857,480,645	14,232,076,909
14,513,152,673	12,524,541,297
27.50%	27.50%
3,991,116,985	3,444,248,857
(3,444,248,857)	(3,249,633,168)
546,868,128	194,615,689
32,583,965,875	26,965,131,172
18,045,539,873	14,430,033,992
14,538,426,001	12,535,097,180
27.50%	27.50%
3,998,067,150	3,447,151,724
3,447,151,724	3,445,893,929
550,915,426	1,257,795
(546,868,128)	-
4,047,297	1,257,795

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)
Statement of Cash at Bank

Schedule-01

Particulars	Taka
Local Collection Bank Account	2,028,724,239
Unit Miscellaneous Collection Bank Account	276,537,514
Unit Consumer Security Deposit Bank Account	11,265,536
Unit Bank Account-Establishment	504,255,511
Regional Bank Account-Revenue Contractor/Supplier	7,555,873
Regional Bank Account-Development Contractor/Supplier	11,908,899
Regional Contractor Security Deposit Bank Account-Revenue	14,930,716
Regional Contractor Security Deposit Bank Account-Development	208,515,545
Regional Bank Account For Deposit Work	930,702,036
Bank Account for Pension	-
Central Revenue Collection Bank Account	7,636,267,688
Central Miscellaneous Collection Bank Account	13,432,999
Central Development Bank Account	176,860,634
Unit Penalty Collection Bank Account	54,008
Central Penalty Collection Bank Account	2,715,551
Central Consumer Security Deposit Bank Account	10,850,009
Central Deposit Work Bank Account	6,136,324
Local Material Cost Realization Bank Account	4,343,366
Central Material Cost Realization Bank Account	646,399
Central Meter Rent Collection Bank Account	-
Depreciation Reserve Bank Account	-
Central New Connection Account	96,229,594
Total	11,941,932,443



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprize of Bangladesh Power Development Board)
Statement of Energy purchase & Wheeling charge

for 2022-23

Schedule-02

Month	BPDB for Power purchase				PGCB for Wheeling Charge			Average Power purchase cost	
	Unit (Kwh)	"Energy (Taka)"	"PFC (Taka)"	"Bill Amount (Taka)"	Average Rate per Kwh	Unit (Kwh)	Amount		Average Rate per Kwh
Jul-22	374,893,229	2,015,838,384	-	2,015,838,384	5.377	365,665,825	107,652,019	0.2944	5.664
Aug-22	376,392,039	2,023,897,634	-	2,023,897,634	5.377	367,475,081	108,184,664	0.2944	5.665
Sep-22	360,751,799	1,939,798,498	9,944	1,939,808,442	5.377	352,632,468	103,814,999	0.2944	5.665
Oct-22	333,072,082	1,790,961,891	-	1,790,961,891	5.377	325,687,045	95,882,266	0.2944	5.665
Nov-22	259,906,015	1,397,540,634	337,706	1,397,878,340	5.378	254,530,932	74,933,906	0.2944	5.667
Dec-22	247,048,880	1,637,316,452	-	1,637,316,452	6.627	241,048,952	70,964,811	0.2944	6.915
Jan-23	253,351,626	1,679,087,901	-	1,679,087,901	6.627	246,449,837	72,554,832	0.2944	6.914
Feb-23	239,602,919	1,707,769,805	-	1,707,769,805	7.127	233,994,719	68,888,045	0.2944	7.415
Mar-23	300,123,613	2,139,131,052	-	2,139,131,052	7.128	293,939,896	86,535,905	0.2944	7.416
Apr-23	354,608,041	2,527,468,812	-	2,527,468,812	7.127	346,117,812	101,897,084	0.2944	7.415
May-23	378,037,815	2,694,464,526	-	2,694,464,526	7.127	369,493,105	108,778,770	0.2944	7.415
Jun-23	393,058,710	2,801,525,956	-	2,801,525,956	7.128	384,054,082	113,065,522	0.2944	7.415
Total	3,870,846,768	24,354,801,545	347,650	24,355,149,195	6.292	3,781,089,754	1,113,152,823	0.2944	6.580
2021-22	3,795,813,914	20,410,470,995	271,669	20,410,742,664	5.377	3,711,646,936	1,092,708,859	0.2944	5.665

Rate for energy purchase & wheeling charge are determined by the Bangladesh Energy Regulatory Commission [BERC]

Related party disclosure

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The name of the related parties, nature of the transactions and their value have been set out in accordance with the provision of International Accounting Standard (IAS) 24 "Related Party Disclosures".

Schedule-03

Name of the party	Nature of relationship	Nature of Transaction	Disclosed in	Opening	Addition During the year	Adjustment during the year	Closing- Receivable/ (Payable)
Bangladesh Power Development Board	Shareholder	Short term loan	Note-21	625,202,212	20,084,338	45,312,492	599,974,058
		Debt Service- Principal	Note-22	1,794,615,797	-	-	1,794,615,797
		Debt Service- Interest	Note-25	1,767,046,787	256,053,571	-	2,023,100,358
		Exchange Rate Flactuation	-	-	355,324,621	-	-
		Advance against Power Purchase	Note- 10.01	1,670,000,000	380,000,000	1,708,333,330	341,666,670
		Power Purchase	Note-23	2,692,299,156	5,495,990,482	2,692,299,156	5,495,990,482
		Others	Note-23	173,276,802	647,280	3,287,380	170,636,702



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

List of Contingent Liabilities

30-Jun-23

Schedule-04

SL	Open Date	Reference (L/C) No	CIF	Customer Name	CCY	Outstanding
1	10/11/2020	127020990005	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	262,164,900.00
2	10/11/2020	127020990006	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	146,950,500.00
3	10/11/2020	127020990007	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	155,783,700.00
4	28/12/2020	127020990008	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	11,604,400.00
5	28/12/2020	127020990009	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	18,904,000.00
6	31/08/2021	127021990003	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	54,693,800.00
7	31/08/2021	127021990004	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	67,787,900.00
8	31/08/2021	127021990005	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	53,163,400.00
9	31/08/2021	127021990006	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	65,133,300.00
10	01/02/2023	127023990001	0999-1971367	Expansion and Augmentation of Power Distribution System Project WZPDCL KHULNA	BDT	16,173,600.00
11	04/12/2018	127018010303	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	110,012,993.92
12	31/07/2019	127019010179	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	58,962,480.00
Sub total Tk.						1,021,334,973.92

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Financial ratios and other parameter

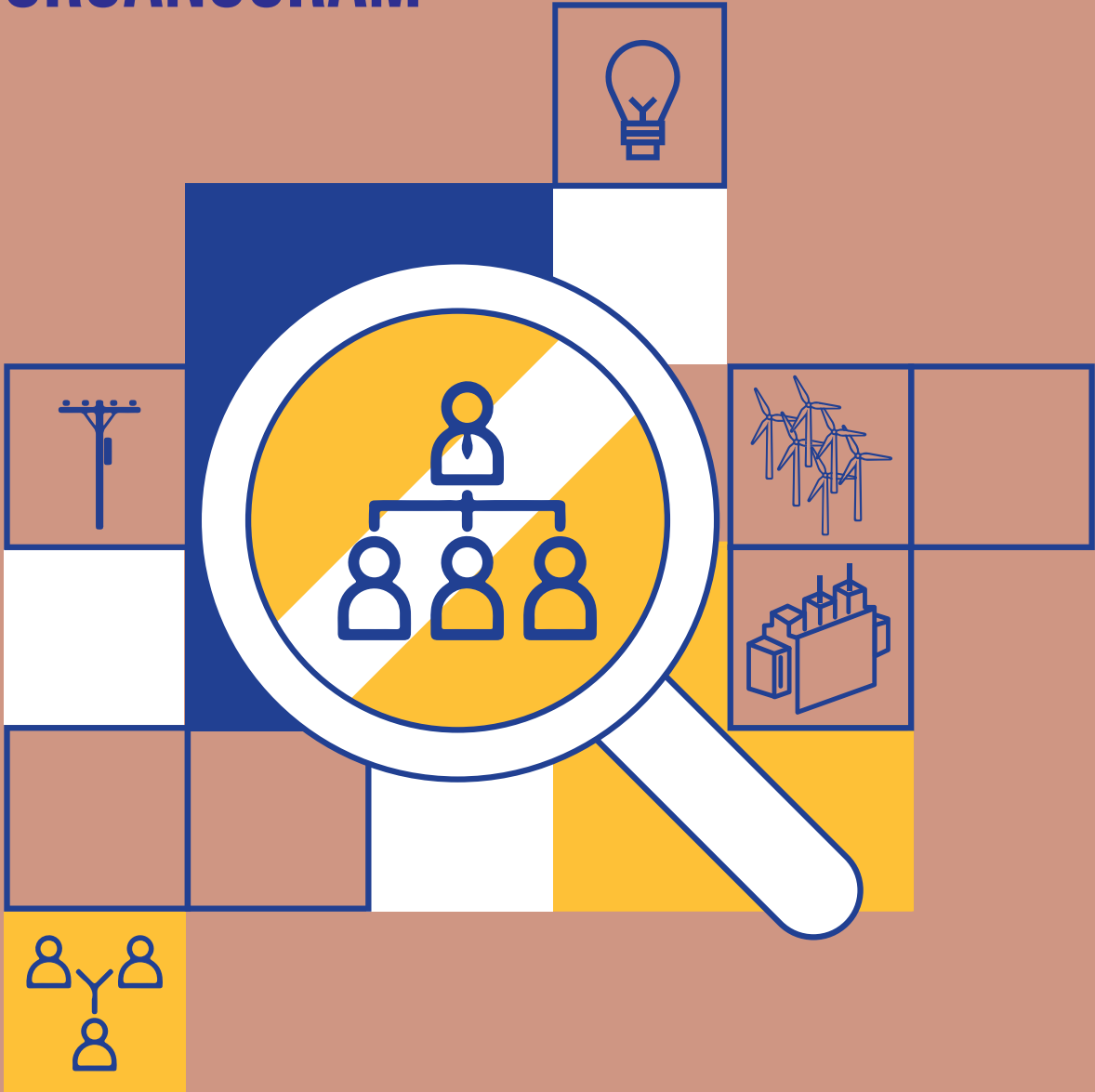
for the year ended 30th June 2023

		2022-23	2021-22	TARGET	
1	Debt Service Coverage Ratio: Net Income (pre tax) before Depreciation, Interest & F. Ex. Loss/Gain (Principal Repayment + Interest)	$\frac{766,023,669}{1,485,328,984}$	0.5157	1.8757	1.50:1
2	Debt Equity Ratio: a) Total Debt Total Debt + Shareholder's Equity	$\frac{20,968,397,845}{52,858,644,139}$	0.3967	0.4448	
3	Current Ratio: Current Assets Current Liabilities	$\frac{27,357,216,839}{17,146,817,998}$	1.5955	1.8142	1.65:1
4	Quick Ratio: Current Assets-Stock Current Liabilities	$\frac{22,853,900,256}{17,146,817,998}$	1.3328	1.4517	1.30:1
5	Average power purchase/ unit: (Energy bill & Wheeling bill) Energy purchase (Kwh)	$\frac{25,468,302,018}{3,870,846,768}$	6.5795	5.6650	
6	Cost of Supply/ unit: Total Expenditure incurred Total unit sold	$\frac{30,977,523,825}{3,588,414,082}$	8.6327	7.5161	
7	Return on investment: Net income after tax WDV of fixed assets + Investment	$\frac{(2,726,253,839)}{50,697,456,159}$	(0.0538)	(0.0023)	
8	Return on net fixed asset: Net income after tax WDV of fixed assets	$\frac{(2,726,253,839)}{43,652,935,238}$	(0.0625)	(0.0025)	
9	Accounts Receivable: Accounts Receivable Average Sale	$\frac{2,109,562,656}{2,280,854,652}$	0.9249	1.0897	1.78
10	CI Ratio: Sale (Kwh) x Collection (Taka) x 100 Import (Kwh) x Bill (Taka)	$\frac{3588414082 \times 25507821572 \times 100}{3872201808 \times 25323963736}$	93.34	87.56	



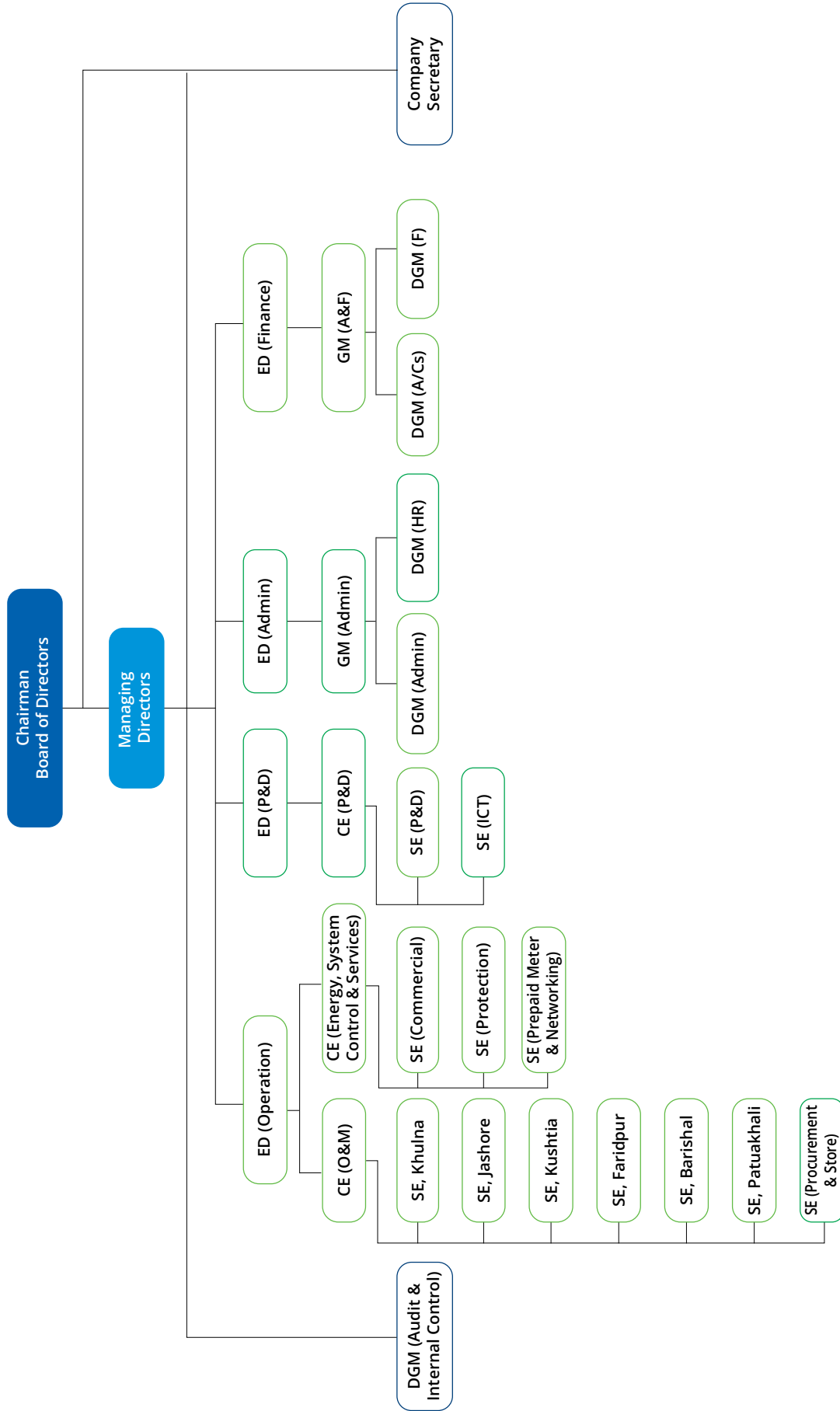
		2022-23	2021-22	TARGET
11 CB Ratio:				
Collection (Taka) x 100	25507821572 x 100	100.73	101.73	98.00
Bill (Taka)	25,323,963,736			
12 System Loss:				
(Import- Sale)x100	(3872201808 - 3588414082) x 100	7.33%	7.44%	8.50%
Import	3,872,201,808			
13 Billing Rate/Kwh:				
Bill (Taka)	25,323,963,735.97	7.06	6.71	
Sale (Kwh)	3,588,414,082.00			
14 Net asset value (NAV)				
Total Fixed Assets		43,866,853,216	38,220,270,405	
Current Assets		27,357,216,839	28,214,499,975	
Total Assets (A)		71,224,070,055	66,434,770,380	
Current Liabilities		17,146,817,998	15,551,270,835	
Long Term Liabilities		22,187,005,763	19,384,740,534	
Outsider Liabilities (B)		39,333,823,761	34,936,011,369	
Net Assets Value (A-B)		31,890,246,294	31,498,759,011	

ORGANOGRAM

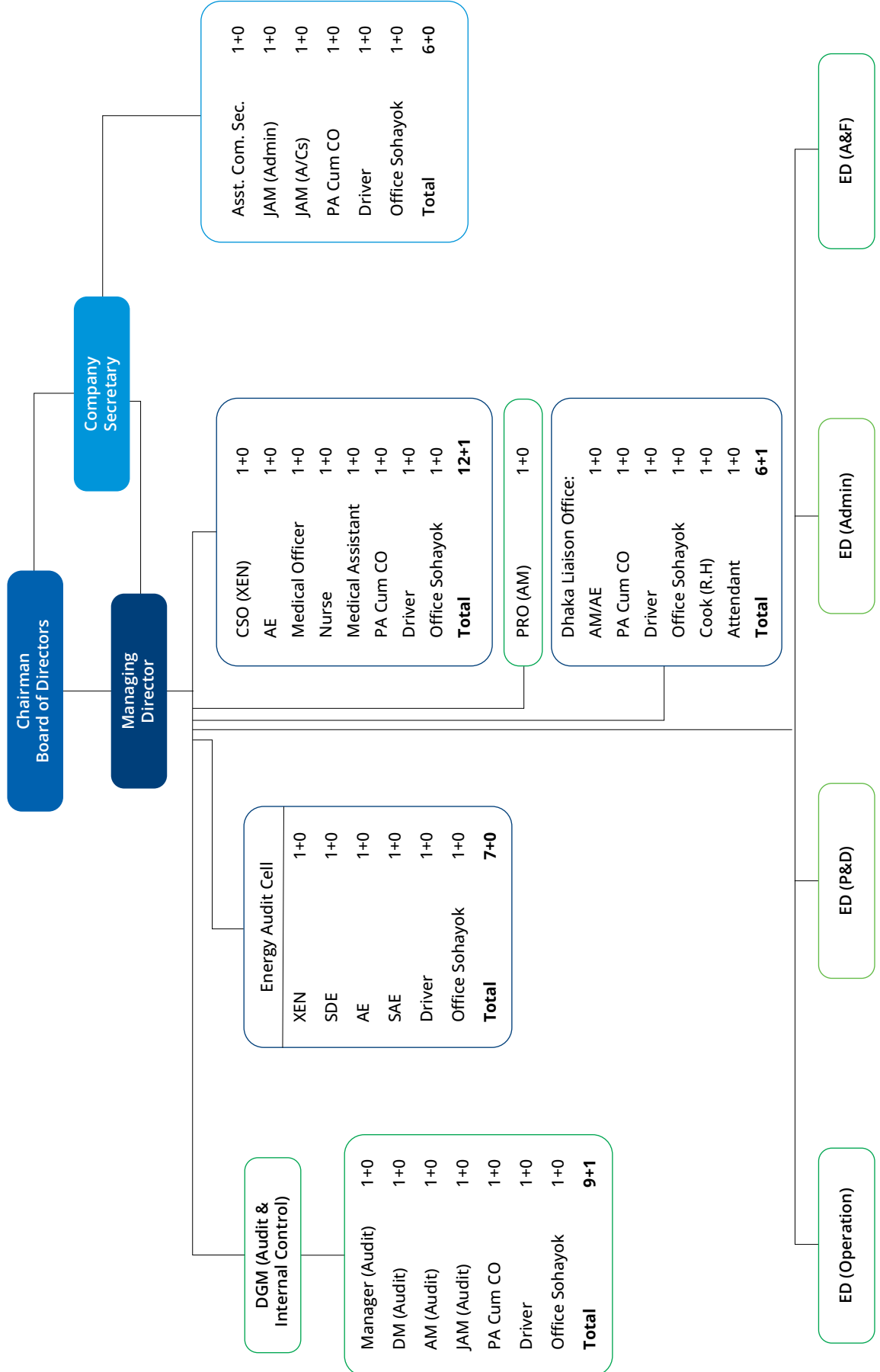




Organogram of West Zone Power Distribution Company Limited (WZPDCL)

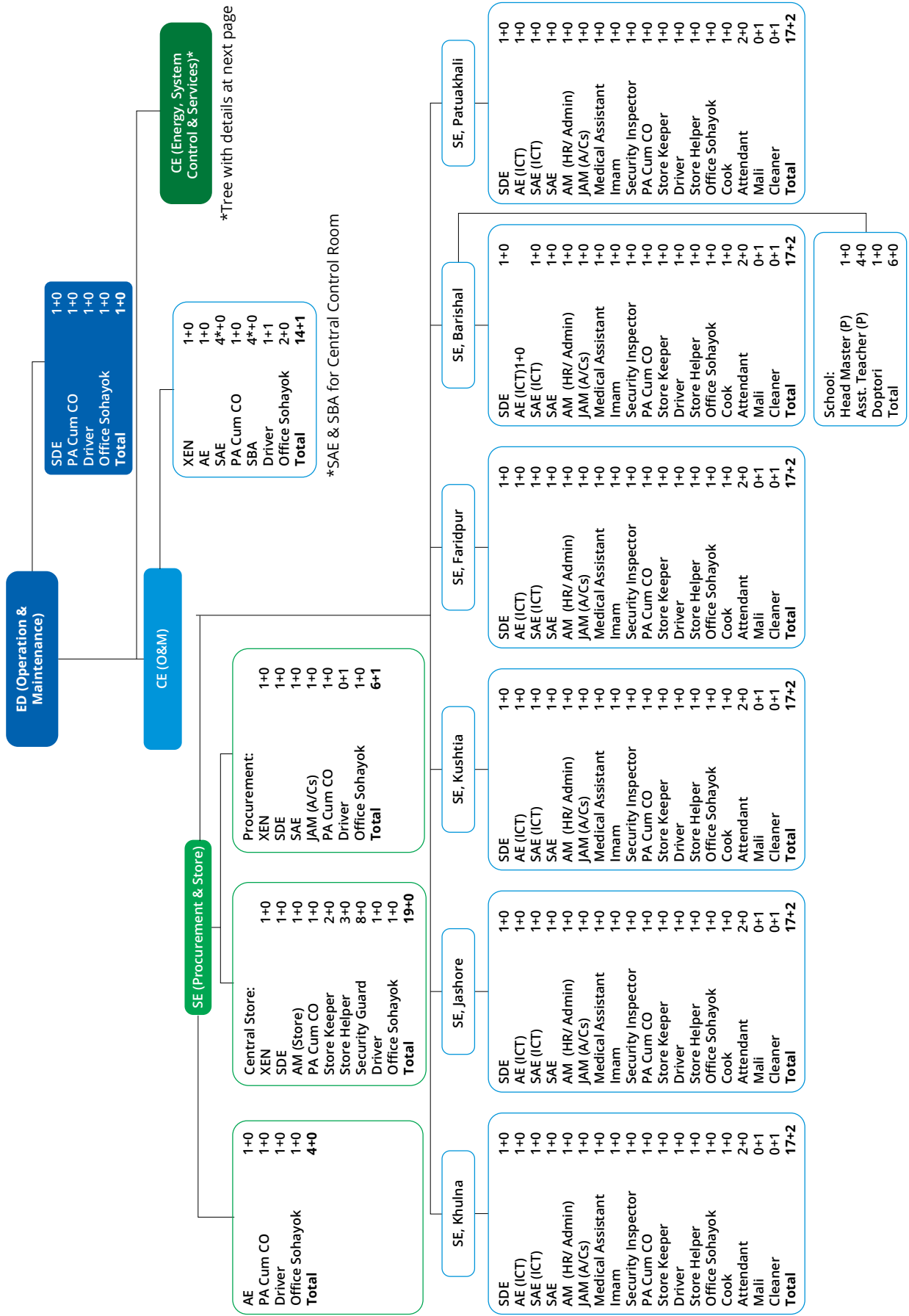


Organogram of Managing Director's Office, WZPDCL

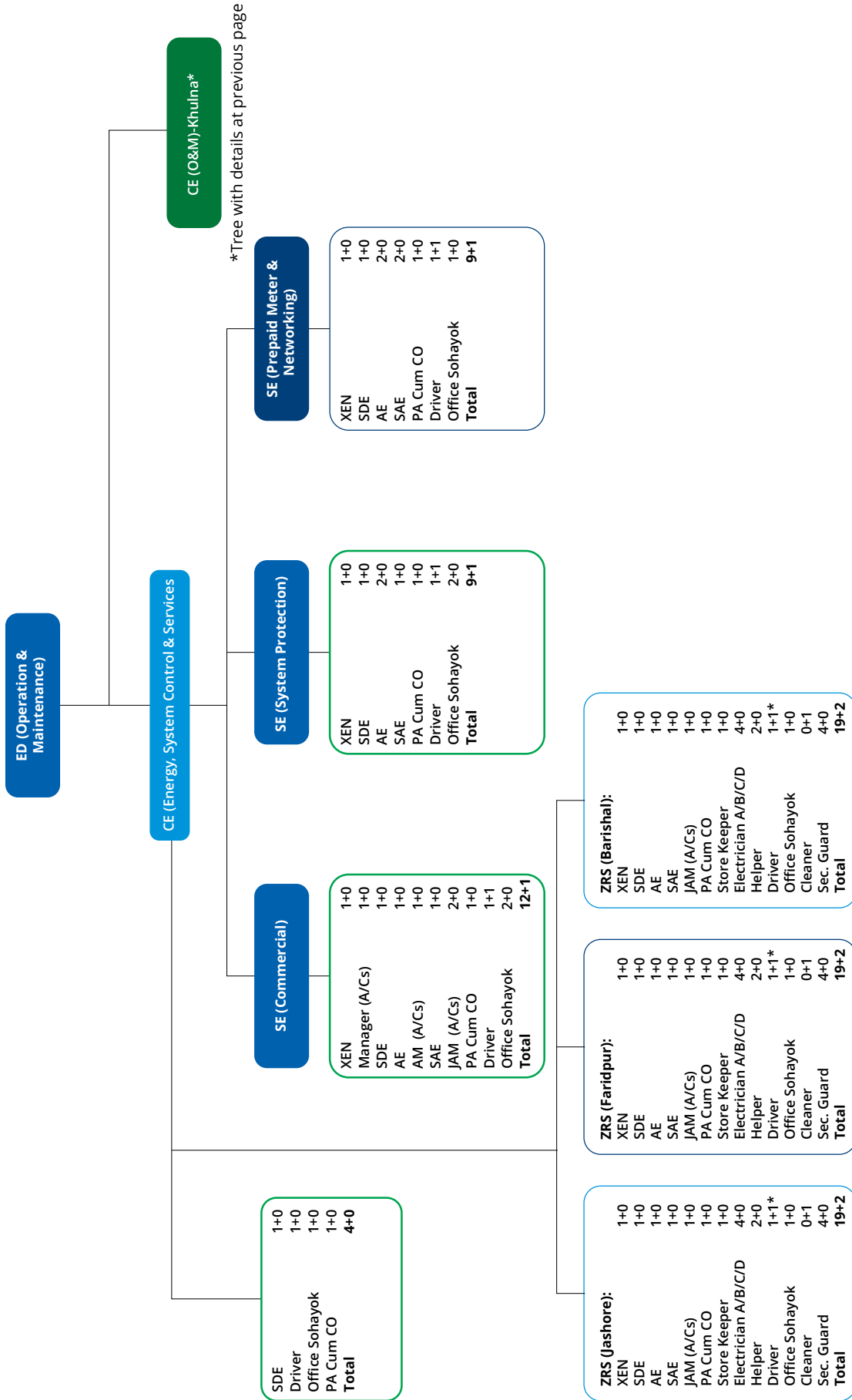




Organogram of Executive Director (Operation & Maintenance)'s Office, WZPDCL



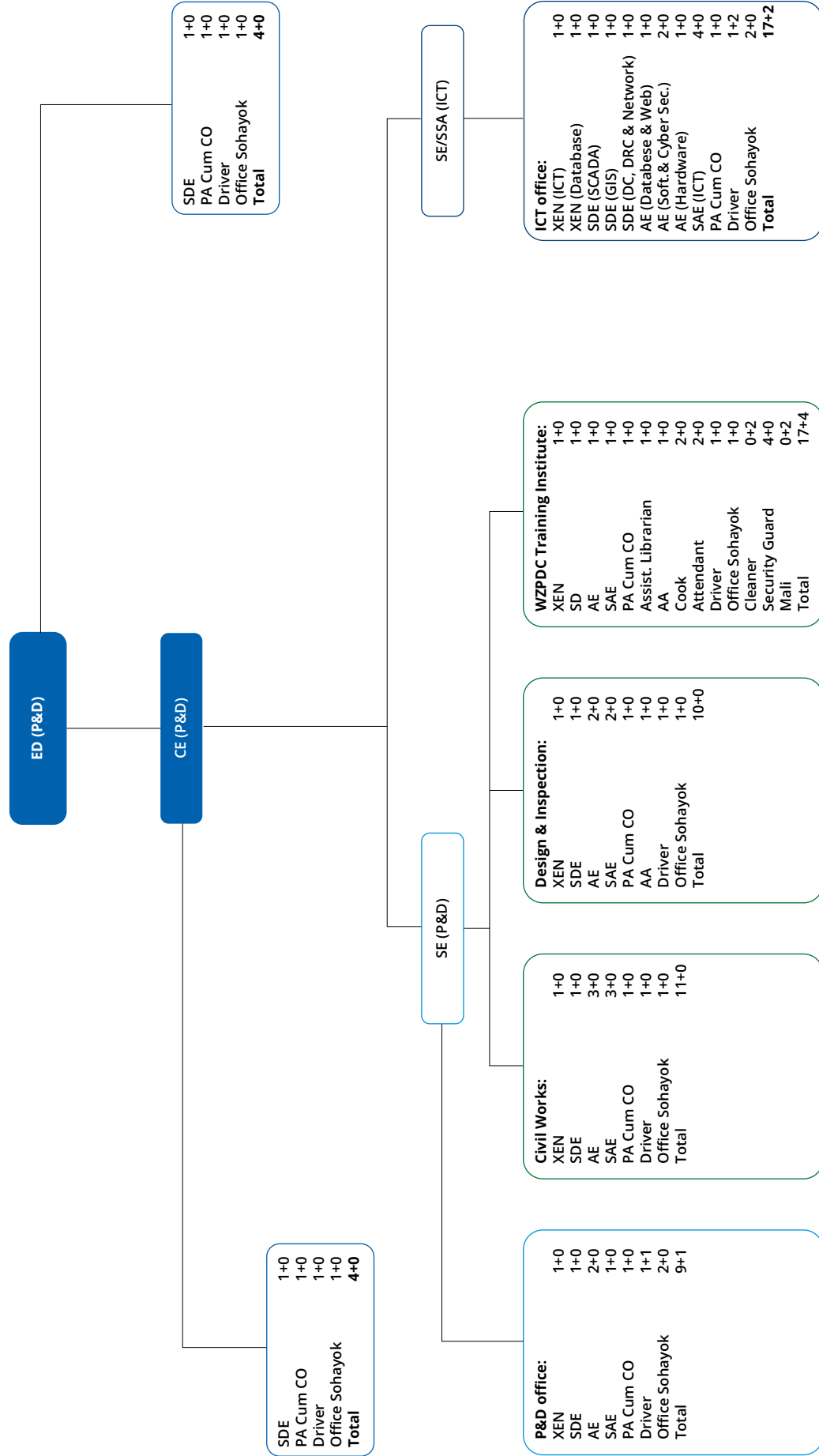
Organogram of Executive Director (Operation & Maintenance)'s Office, WZPDCL



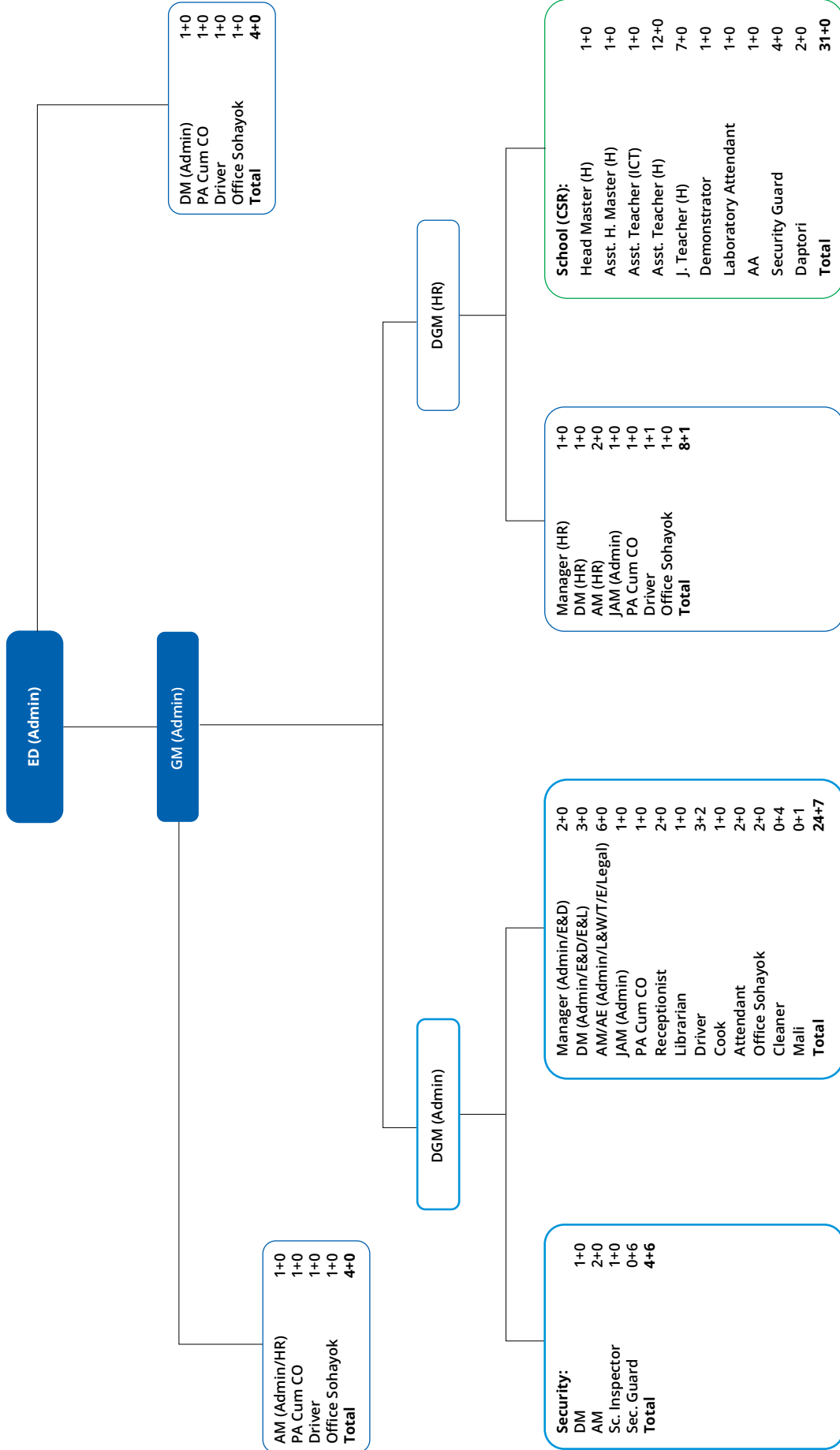
*Tree with details at previous page



Organogram of Executive Director (P&D)'s Office, WZPDCL

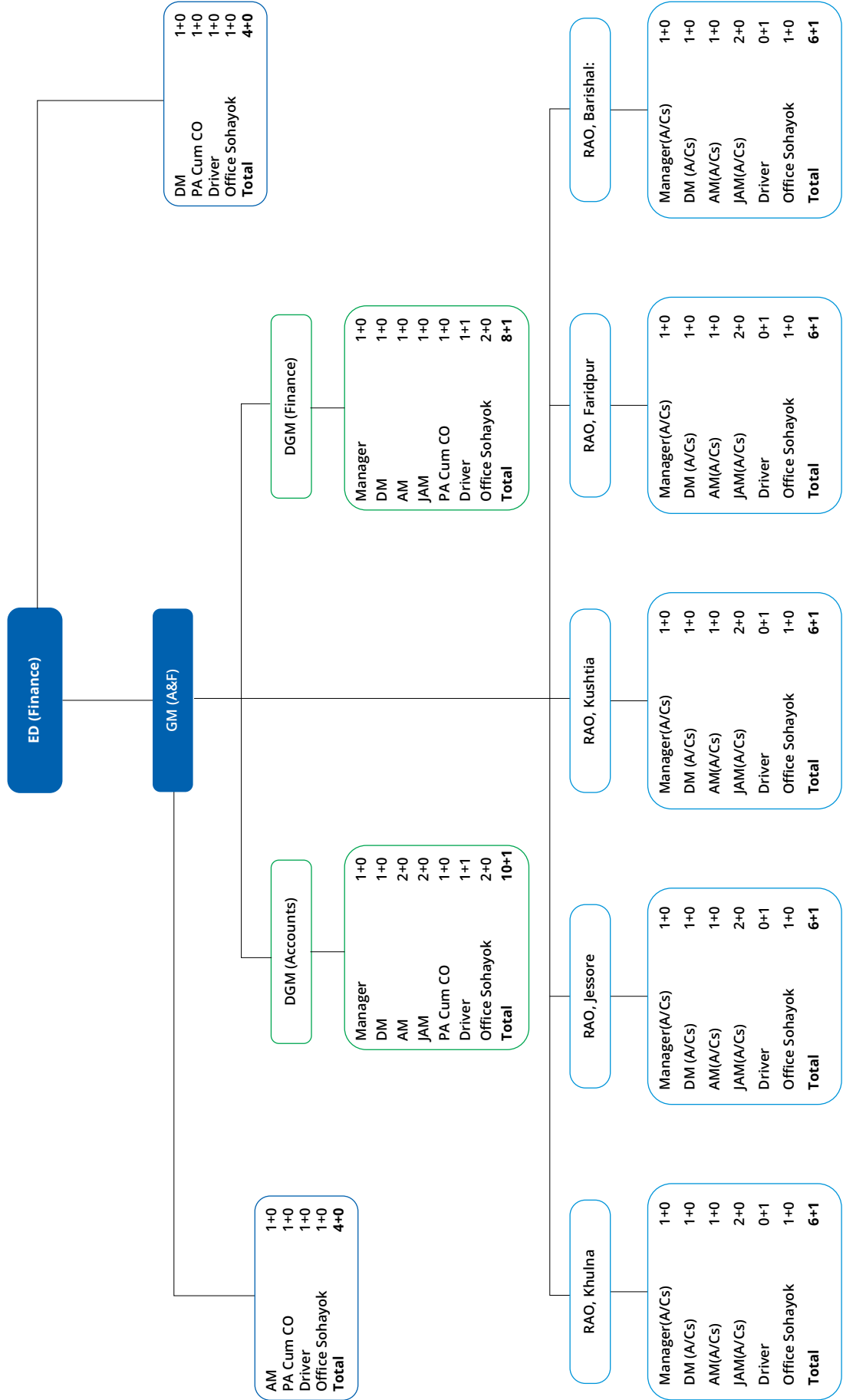


Organogram of Executive Director (Administration)'s Office, WZPDCL





Organogram of Executive Director (Finance)'s Office, WZPDCL





WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

Bidyut Bhaban, Boyra Main Road, Khulna-9000, Bangladesh.

Tel: 88-0244-111574, Fax: +880-41-731786

Email: wzpdcl.md@gmail.com, Web: www.wapdcl.gov.bd