



**MARHK & CO.**  
Chartered Accountants

**AUDITORS' REPORT  
AND  
AUDITED FINANCIAL STATEMENTS  
OF  
T ZONE POWER DISTRIBUTION COMPANY LIMITED  
FOR THE YEAR ENDED 30 JUNE 2020**

Azhar Comfort Complex (9th Floor)  
130, Progoti Shoroni, Middle Badda  
Gulshan, Dhaka-1212, Bangladesh  
Tel:(880-2) 9840566, Fax:(880-2) 9840566  
E-mail : [marhkco@gmail.com](mailto:marhkco@gmail.com)  
Web : [www.marhk.com](http://www.marhk.com)

**AUDITORS' REPORT  
AND  
AUDITED FINANCIAL STATEMENTS  
OF  
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED  
FOR THE YEAR ENDED 30 JUNE 2020**

## TABLE OF CONTENTS

Particulars	Page No.
Independent Auditors' Report	1- 2
Statement of Financial Position (SFP)	3
Statement of Profit or Loss & Other Comprehensive Income	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7 - 28
Statement of Cash at Bank (Schedule- 1)	29
Statement of Energy purchase & Wheeling charge (Schedule- 2)	30
Financial Ratios and other parameters	31



**INDEPENDENT AUDITORS' REPORT  
TO THE SHAREHOLDERS OF  
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED  
(An Enterprise of Bangladesh Power Development Board)**

**Opinion**

We have audited the accompanying financial statements of the **West Zone Power Distribution Company Limited (The Company)**, for the year ended 30 June 2020, which comprise the statement of financial position as at 30 June 2020 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, the financial position of **The Company** as at 30 June 2020 and of its financial performance and its cash flows for the year then ended in accordance with the financial reporting provisions of the Companies Act 1994 and other applicable laws & regulations.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statement in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statements in accordance with the cash receipts and disbursements basis of accounting described in Note # 3.00; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for such internal control as management determines is necessary to enable the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.



Those charged with governance are responsible for overseeing the organization's financial reporting process.

### **Auditors' Responsibility for the Audit of the Financial Statements**

Our Objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Responsible assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the organization's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management;
- evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

Place: Dhaka

Dated: 11 October 2020


  
Mizanur Rahman Khan, FCA  
MARHK & CO.  
Chartered Accountants.



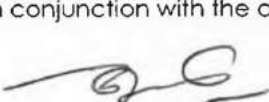
**West Zone Power Distribution Company Limited (WZPDCL)**  
(An Enterprise of Bangladesh Power Development Board)  
**STATEMENT OF FINANCIAL POSITION**  
As on 30 June 2020


Particulars	Note	30 June 2020 Taka	30 June 2019 Taka
<b>ASSETS</b>			
<b>Non Current Assets</b>		<b>23,88,58,68,068</b>	<b>16,18,86,78,925</b>
Property, Plant and Equipment	4	23,68,05,19,917	15,96,86,53,721
Customized Software	5	5,94,88,151	7,41,65,204
Investment in Bangladesh Smart Electrical Co. Ltd.		14,58,60,000	14,58,60,000
<b>Current Assets</b>		<b>23,16,15,16,728</b>	<b>24,45,27,74,808</b>
Accounts Receivable	6	3,99,93,11,211	3,73,11,45,300
Investment in FDR	7	2,71,03,98,785	2,23,25,45,878
Advance, Deposits & Prepayments	8	5,25,58,709	5,22,83,814
Inventories (Stores & Spares)	9	5,48,73,71,309	8,76,94,77,349
Cash & Cash Equivalents	10	10,91,18,76,714	9,66,73,22,467
<b>TOTAL ASSETS</b>		<b>47,04,73,84,796</b>	<b>40,64,14,53,733</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Share Holders' Equity</b>		<b>17,26,84,70,852</b>	<b>13,61,02,65,398</b>
Share Capital	11	10,00,000	10,00,000
Share Money Deposit from BPDB	12	5,87,21,31,960	5,87,21,31,960
Retained Earnings	13	(3,08,51,24,884)	(3,63,49,31,689)
Equity from GOB Funded Projects	14	13,44,50,09,036	10,38,62,01,350
Deposit Works Fund	15	1,03,54,54,739	98,58,63,776
<b>Non Current Liabilities</b>		<b>15,81,18,18,168</b>	<b>13,78,66,95,043</b>
Long-term Loan	16	11,08,66,11,440	9,33,87,43,963
Consumer Security	17	1,30,70,58,039	1,19,66,07,933
Other Long-term Liabilities	18	37,15,91,981	34,38,73,056
Deferred Tax Liability	36.02	3,04,65,56,708	2,90,74,70,091
<b>Current Liabilities</b>		<b>13,96,70,95,777</b>	<b>13,24,44,93,292</b>
Short-term Loan (BPDB)	19	1,04,98,64,920	1,08,23,05,275
Debt Service Liability (DSL)- Principal (BPDB)	20	3,61,01,36,770	3,42,67,21,353
Accounts Payables	21	3,82,04,85,254	3,95,31,90,363
Security Deposit- Contractor & Suppliers	22	5,03,54,562	5,38,13,720
Other Current Liabilities	23	5,28,62,76,559	4,57,47,17,732
Gratuity Fund	24	8,88,82,431	10,89,86,813
Provision for Income Tax	25	1,97,24,296	4,47,58,036
Workers Profit Participation Fund	35	4,13,70,985	-
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>47,04,73,84,796</b>	<b>40,64,14,53,733</b>

These financial statements should be read in conjunction with the annexed notes.

  
Company Secretary

  
Executive Director, Finance

  
Director

  
Managing Director

Auditors' Report to the shareholders  
See annexed report to date



  
MARHK & CO.

Chartered Accountants

Dated: Dhaka, 11 October 2020




**West Zone Power Distribution Company Limited (WZPDCL)**  
(An Enterprise of Bangladesh Power Development Board)  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the period ended 30 June 2020

Particulars	Notes	30 June 2020 Taka	30 June 2019 Taka
<b>Operating Revenue</b>		<b>22,56,84,02,704</b>	<b>22,31,04,69,536</b>
Energy Sales	26	20,83,26,75,929	20,84,34,73,618
Other Operating Revenue	27	1,73,57,26,775	1,46,69,95,919
<b>Less: Cost of Energy Sales</b>		<b>19,19,04,59,902</b>	<b>18,47,81,48,335</b>
Energy Purchase (Schedule- 02)		17,31,74,96,355	16,89,08,68,389
Wheeling Charges (Schedule- 02)		96,03,69,869	95,04,22,711
Direct Operational Expenditures	28	17,78,07,385	13,51,93,034
Depreciation (Operating)	4.01	73,47,86,292	50,16,64,201
<b>Gross Profit</b>		<b>3,37,79,42,802</b>	<b>3,83,23,21,202</b>
<b>Less: Cost &amp; Expenditure</b>		<b>2,28,40,71,522</b>	<b>2,33,65,85,259</b>
General & Administrative Expenses	29	43,74,54,460	43,76,53,174
Employee Expenses	30	1,78,60,86,250	1,84,67,41,403
Depreciation (Non Operating)	4.01	4,60,96,160	3,78,06,784
Bad Debt Provision	6.01.01	1,44,34,652	1,43,83,897
<b>Operating Profit/(Loss)</b>		<b>1,09,38,71,281</b>	<b>1,49,57,35,943</b>
<b>Add: Non-Operating Revenue</b>	31	<b>54,38,43,866</b>	<b>39,92,89,208</b>
<b>Less: Financial Expenses</b>		<b>76,89,24,470</b>	<b>72,66,43,848</b>
Bank Charge & Commission	32	39,39,247	37,84,029
Interest on Loan	33	75,23,38,120	70,08,89,004
Exchange Fluctuation Loss/ (Gain)	34	1,26,47,103	2,19,70,815
<b>Net Profit/(Loss) Before Contribution to WPPF</b>		<b>86,87,90,677</b>	<b>1,16,83,81,303</b>
<b>Less: Contribution to WPPF</b>	35	<b>4,13,70,985</b>	-
<b>Net Profit/(Loss) Before Tax</b>		<b>82,74,19,692</b>	<b>1,16,83,81,303</b>
<b>Income Tax</b>		<b>27,76,12,887</b>	<b>40,89,33,456</b>
Current Tax Provision	36.01	13,85,26,269	24,55,95,644
Deferred Tax Provision	36.02	13,90,86,617	16,33,37,812
<b>Net Profit/(Loss) After Tax</b>		<b>54,98,06,805</b>	<b>75,94,47,847</b>

The annexed notes form an integral part of these financial statements.

  
Company Secretary

  
Executive Director, Finance

  
Director

  
Managing Director

Dated: Dhaka, 11 October 2020



  
MARHK & CO.  
Chartered Accountants

**West Zone Power Distribution Company Limited (WZPDCL)**

(An Enterprise of Bangladesh Power Development Board)

**Statement of Changes in Equity  
For the year ended 30 June 2020**

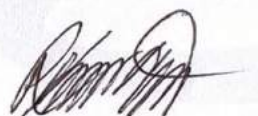
Particulars	Paid Up Capital	Retained Earnings	Share Money Deposit	Equity for GOB Funded Projects	Deposit Work Fund	Total Taka
<b>30 June 2020</b>						
Balance as at July 01, 2019	10,00,000	(3,63,49,31,689)	5,87,21,31,960	10,38,62,01,350	98,58,63,776	13,61,02,65,398
Net Profit/ (Loss) After Tax	-	54,98,06,805	-	-	-	54,98,06,805
Addition during the year	-	-	-	3,82,50,56,160	5,14,16,516	3,87,64,72,676
Refund/ Adjusted during the year	-	-	-	(76,62,48,475)	(18,25,553)	(76,80,74,028)
Priors' Years Adjustment	-	-	-	-	-	-
Balance as at June 30, 2020	10,00,000	(3,08,51,24,884)	5,87,21,31,960	13,44,50,09,036	1,03,54,54,739	17,26,84,70,852

**30 June 2019**

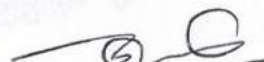
Balance as at July 01, 2018	10,00,000	(4,38,88,33,747)	5,87,21,31,960	6,80,07,01,200	69,79,07,968	8,98,29,07,382
Net Profit/ (Loss) After Tax	-	75,94,47,847	-	-	-	75,94,47,847
Addition during the year	-	-	-	3,63,09,60,000	30,73,37,384	3,93,82,97,384
Refund/ Adjusted during the year	-	-	-	(4,54,59,850)	(1,93,81,576)	(6,48,41,426)
Priors' Years Adjustment	-	(55,45,790)	-	-	-	(55,45,790)
Balance as at June 30, 2019	10,00,000	(3,63,49,31,689)	5,87,21,31,960	10,38,62,01,350	98,58,63,776	13,61,02,65,398



Company Secretary



Executive Director (Finance)



Director



Managing Director

Dated: Dhaka, 11 October 2020





**WEST ZONE POWER DISTRIBUTION COMPANY LIMITED**  
 (An Enterprise of Bangladesh Power Development Board)

**Statement of Cash Flows**  
**For the year ended 30 June 2020**

Particulars	2019-20	2018-19
<b>A. Cash Flow from operating Activities :</b>		
Received from Energy Sale	20,99,64,84,892	21,37,20,86,087
Received from other operating & non operating activities	1,58,33,47,084	1,21,12,46,412
Payment for operating activities	(11,41,81,858)	(16,80,67,444)
Payment against financial expenses	(32,21,017)	(30,45,379)
Payment against energy purchase	(18,47,38,38,162)	(17,34,18,62,427)
Payment for employee expenses	(1,89,00,63,232)	(2,03,60,13,469)
Payment for administrative & other expenses	(26,36,60,951)	(22,40,22,967)
Income tax paid	(14,80,42,374)	(22,92,92,591)
Net cash flow from operating activities	<b>1,68,68,24,384</b>	<b>2,58,10,28,221</b>
<b>B. Cash Flow from investing Activities :</b>		
Acquisition of property & plant	(1,95,81,41,782)	(1,99,51,53,624)
Acquisition of stores & equipment	(3,28,63,30,140)	(4,00,79,05,570)
Sale of property & plant	-	-
Investment in Bangladesh Smart Electrical Co. Ltd.	-	(14,58,60,000)
Investment in FDR/ (Encashment of FDR)	(34,04,75,200)	-
Net cash flow from investing activities	<b>(5,58,49,47,122)</b>	<b>(6,14,89,19,194)</b>
<b>C. Cash Flow from financing Activities :</b>		
Long term loan received	3,00,28,07,685	2,39,03,33,434
Received from GOB against equity	2,09,52,05,124	3,58,55,00,150
Long term loan refunded (DSL payment)	(12,05,69,333)	(8,58,66,667)
Received/ (Refund) against deposit work	4,95,90,963	7,63,52,219
Security deposit received (consumer & contractor)	11,56,42,547	16,50,27,334
Net cash flow from financing activities	<b>5,14,26,76,986</b>	<b>6,13,13,46,470</b>
D. Net Cash Inflow during the year [A + B +C]	1,24,45,54,247	2,56,34,55,496
E. Cash & Bank balance at the beginning of the year	9,66,73,22,467	7,10,38,66,971
F. Cash & Bank balance at the ending of the year [D + E]	<b>10,91,18,76,714</b>	<b>9,66,73,22,467</b>

  
 Company Secretary

  
 Executive Director, Finance

  
 Director

  
 Managing Director

Dated: Dhaka, 11 October 2020





## **West Zone Power Distribution Company Limited**

(An Enterprise of Bangladesh Power Development Board)

Notes to the financial statements

As at and for the year ended 30 June 2020

### **1.00 Reporting Entity:**

#### **1.01 Background of the Company:**

West Zone Power Distribution Company Limited was incorporated under the Companies Act, 1994 on November 04, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The Company was established to take over Assets, Liabilities and Commercial operation of power distribution of BPDB in civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur.

The order of operation was made on 1st October, 2003, but it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally were taka 460 crore with Debt Equity Ratio at 64 : 36.

The activities of the Company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur. In addition, the Company operates Diesel Generation Power Plant at Monpura for electricity generation.

### **2.00 Basis of preparation and presentation of the financial statements:**

#### **2.01 Statement of Compliance:**

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994 and other applicable laws and regulations.





**2.02 Basis of Measurement:**

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

**2.03 Responsibility for preparation and presentation of financial statements:**

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

**2.04 Use of Estimates and Judgment:**

The preparation of financial statements are in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed as going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

**2.05 Functional and presentation currency and level of precision:**

The financial statements are prepared in Bangladeshi Taka which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

**2.06 Reporting period:**

The financial period of the Company under audit covers from July to June consistently.



### **2.07 Applicable Accounting Standards:**

The following IASs/IFRSs are applicable for the financial statements for the period under

IAS-1	Presentation of Financial Statements;
IAS-2	Inventories;
IAS-7	Statements of Cash Flows;
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS-10	Events after the Reporting Period;
IAS-16	Property, Plant and Equipment;
IAS-18	Revenues;
IAS-19	Employees Benefits;
IAS-21	The Effect of Changes in Foreign Exchange Rate;
IAS-23	Borrowing Costs;
IAS-37	Intangible Assets;
IAS-39	Financial Instrument: Recognition and Measurement;

### **2.08 Components of the Financial Statements:**

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position;
- Statement of Profit or Loss and other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the financial statements;

## **2.09 Other Regulatory Compliance**

The Company is also required to comply with the following major laws and regulation along with the Companies Act, 1994

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- The Value Added Tax Act, 2012
- The Value Added Tax Rules, 1991
- The Customs Act, 1969
- Bangladesh Labor Law, 2006
- Bangladesh Energy Regulatory Commission Act, 2003

## **2.10 Going Concern:**

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.

## **2.11 Comparative:**

As guided in paragraph 36 and 38 of IAS-1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for the understanding of the current year's financial statements.

## **2.12 Foreign Currency Transaction:**

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transaction in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Any losses or gains arising out of foreign currency transaction have been duly recognized in Statement of Comprehensive Income.

### **3.00 Significant accounting policies:**

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

#### **3.01 Property, Plant and Equipment:**

**a. Recognition and Measurement:**

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

**b. Capitalization of Borrowing Cost:**

Finance cost that are directly attributable to the construction of plants are included in the cost of those plant & machinery in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

**c. Subsequent Costs:**

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day to day maintaining cost on property plant & equipment are recognized in the Statement of Profit or Loss and other Comprehensive Income as incurred.

**d. Depreciation:**

Depreciation is recognized in statement of Profit or Loss and other comprehensive income on reducing balance method on property, plant and equipment. Total depreciation charged during the year has been apportioned to (a) Cost of energy sales and (b) other operating expenses based on nature of uses. For addition to property, plant and equipment, depreciation is charged from the month in which the assets are acquired. No depreciation is charged for the month of disposal of asset. The rates at which property, plant and equipment are depreciated are given below:

Particulars	Rates
Land	0%
Building	2.50%
Plant & Equipment (Line & S.S)	3.50%
Pre-paid Meter	15.00%
Office Furniture	10.00%
Computer & Peripherals	15.00%
Office Equipment	15.00%
Vehicles	9.00%
Sundry Assets	15.00%
Software	20.00%

### 3.02 Revenue Recognition:

The Company recognizes the revenue of energy upon issue of bills to the consumers on consumption of energy, demand charge, service charge, meter and transformer rent. Other operating income arising from connection/ disconnection fees, bills against materials, meter testing fees, LPS (Late Payment Surcharge) etc., are recognized on cash basis. Interest on Short- Notice Deposits (SND) and on FDR's with banks is recognized as income on cash basis.

### 3.03 Accounts Receivables:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The Company provides for doubtful debts at the rate of 0.5% of Accounts Receivable against consumer balance standing at the balance sheet date, as decided by the Board of Directors.

### 3.04 Advances:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant & Equipment or inventory etc.

### **3.05 Cash & Cash Equivalents:**

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

### **3.06 Statement of Cash Flows:**

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method"

### **3.07 Trade and other Payables:**

Liabilities are recorded at the amount payable by the Company.

### **3.08 Provisions:**

A provision is recognized on the balance sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

### **3.09 Financial Expenses:**

Financial expenses comprise interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and other Comprehensive Income using effective interest method.

### **3.10 Related Party Transaction:**

The 'related party' as per IAS-24 is Bangladesh Power Development Board (BPDB), which holds 100 % of the total shares outstanding.

### **3.11 Retirement Benefit Plans:**

#### **(a) Contributory Provident Fund**



The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

**(b) Gratuity**

The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

**(c) Group Insurance**

The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

**3.12 Taxation:**

**(a) Current Tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

**(b) Deferred Tax Liability**

The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

### **3.13 Events after the Reporting period:**

Events after the reporting period that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the reporting period that are not adjusting event are disclosed as off balance sheet items.

### **3.14 General:**

- i) The figure has been rounded off to the nearest Taka.
- ii) Previous year figure have been rearranged in the current financial year.
- iii) Previous year's balances have been rearranged where necessary.



#### 4.00 Property, Plant & Equipment

### West Zone Power Distribution Company Limited (WZPDCL)

(An Enterprise of Bangladesh Power Development Board)

SL#	PARTICULARS	COST				Depreciation Rate	DEPRECIATION				Written Down Value as on 30.06.2020
		Balance as on 01.07.2019	Addition for the year	Sale/ Disposed/ Transfer for the year	Balance as on 30.06.2020		Balance as on 01.07.2019	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	Balance as on 30.06.2020	
<b>Tangible:</b>											
1	Land	2,26,98,64,406	35,38,44,338	-	2,62,37,08,744	-	-	-	-	-	2,62,37,08,744
2	Building	90,23,34,354	9,33,32,152	-	99,56,66,506	2.5%	21,88,95,737	1,81,89,288	-	23,70,85,025	75,85,81,481
3	Plant & Equipment (Line & S	15,93,48,20,761	7,42,10,06,717	-	23,35,58,27,478	3.5%	4,12,32,72,112	54,26,64,191	-	4,66,59,36,303	18,68,98,91,175
4	Pre-paid Meter	1,14,19,33,757	58,98,37,700	-	1,73,17,71,457	15.0%	16,05,96,139	19,21,22,102	-	35,27,18,241	1,37,90,53,216
5	Office Furniture	2,81,74,217	60,77,299	-	3,42,51,516	10.0%	87,70,842	21,35,699	-	1,09,06,541	2,33,44,976
6	Computer & Peripherals	6,36,16,231	41,54,036	-	6,77,70,267	15.0%	2,62,54,961	58,07,324	-	3,20,62,285	3,57,07,982
7	Office Equipment	6,09,31,428	42,24,901	-	6,51,56,329	15.0%	3,40,34,730	42,38,010	-	3,82,72,741	2,68,83,588
8	Vehicles	18,58,88,162	9,09,300	-	18,67,97,462	9.0%	5,16,62,937	1,21,34,828	-	6,37,97,765	12,29,99,697
9	Sundry Assets	4,13,16,004	1,93,62,206	-	6,06,78,210	15.0%	3,67,38,140	35,91,011	-	4,03,29,150	2,03,49,060
		20,62,88,79,320	8,49,27,48,648	-	29,12,16,27,968		4,66,02,25,599	78,08,82,452	-	5,44,11,08,051	23,68,05,19,917
	Balance as on 30.06.2019	18,24,61,22,141	2,38,27,57,179	-	20,62,88,79,320		4,12,07,54,614	53,94,70,985	-	4,66,02,25,599	15,96,86,53,721

#### 4.01 Depreciation :

Depreciation (Operating)  
Depreciation (Non-operating)

2019-20	2018-19
73,47,86,292	50,16,64,201
4,60,96,160	3,78,06,784
<b>78,08,82,452</b>	<b>53,94,70,985</b>

#### 5.00 Customized Software

SL #	PARTICULARS	Balance as on 01.07.2019	Addition for the year		Balance as on 30.06.2020	Amortization Rate	Balance as on 01.07.2019	Amortization for the year		Balance as on 30.06.2020	Written Down Value as on 30.06.2020
<b>Intangible:</b>											
1	Software	9,31,39,435	1,94,985	-	9,33,34,420	20.00%	1,89,74,231	1,48,72,038	-	3,38,46,269	5,94,88,151
	Balance as on 30.06.2019	21,64,653	9,09,74,782	-	9,31,39,435	20.00%	4,32,931	1,85,41,301	-	1,89,74,231	7,41,65,204



**MARCH & CO.**  
Chartered Accountants



	2019-20 <u>Taka</u>	2018-19 <u>Taka</u>
<b>6.00 Accounts Receivable:</b>		
Accounts Receivable- Consumer for Energy Sale [6.01]	3,29,27,81,536	3,28,26,81,187
Accounts Receivable- Consumer for Demand Charge [6.02]	59,17,12,914	27,78,58,486
Accounts Receivable- Govt. Duty & VAT	11,11,08,320	16,68,97,186
Accounts Receivable- Others [6.03]	37,08,441	37,08,441
	<b>3,99,93,11,211</b>	<b>3,73,11,45,300</b>
<b>6.01 Accounts Receivable- Consumer for Energy Sale</b>		
Balance as on July 01, 2019	3,63,83,88,863	3,77,40,98,978
Energy billed during the year	20,83,26,75,929	20,84,34,73,618
Collection from billed energy during the year	<u>(20,80,81,40,929)</u>	<u>(20,97,91,83,733)</u>
Receivable from Consumer as on June 30, 2020	3,66,29,23,863	3,63,83,88,863
Provision for Bad & Doubtful Debt [6.01.01]	<u>(37,01,42,327)</u>	<u>(35,57,07,675)</u>
Balance as on June 30, 2020	<b>3,29,27,81,536</b>	<b>3,28,26,81,187</b>
<b>6.01.01 Provision for Bad &amp; Doubtful debts</b>		
Balance as on July 01, 2019	35,57,07,675	34,13,23,779
Current year Bad Debts [@0.5%]	1,44,34,652	1,43,83,897
Total Provision as on June 30, 2020	<b>37,01,42,327</b>	<b>35,57,07,675</b>
Total Receivable as on June 30, 2020	3,66,29,23,863	3,63,83,88,863
Receivable of BPDB period as on 30.06.2020	<u>(42,02,85,759)</u>	<u>(42,02,85,759)</u>
Receivable of WZPDCL as on June 30, 2020	3,24,26,38,104	3,21,81,03,104
Provision made so far	<u>(35,57,07,675)</u>	<u>(34,13,23,779)</u>
Receivable of WZPDCL for charging provision	2,88,69,30,429	2,87,67,79,325
<b>6.02 Accounts Receivable- Consumer for Demand Charge</b>		
Balance as on July 01, 2019	27,78,58,486	11,40,43,626
Demand charge billed during the year	1,29,30,64,367	1,07,21,66,315
Collection from billed demand charge during the year	<u>(97,92,09,939)</u>	<u>(90,83,51,455)</u>
Balance as on June 30, 2020	<b>59,17,12,914</b>	<b>27,78,58,486</b>
<b>6.03 Accounts Receivable- Others</b>		
a) Receivable from Board Directors attended 105 Board meeting of WZPDCL on account of donation toward Savar Tragedy. Payment made on 14.05.2013	55,000	55,000
b) Receivable from North West Power Generation Co. against deposit work undertaken by 21 District Project, WZPDCL	36,53,441	36,53,441
Balance as on June 30, 2020	<b>37,08,441</b>	<b>37,08,441</b>
<b>7.00 Investment in FDR</b>		
Investment- Revenue Collection	82,14,53,545	72,70,50,910
Investment- Miscellaneous Collection	11,39,53,718	10,55,77,367
Investment- Penalty Collection	49,80,653	48,07,580
Investment- Consumer Security Deposit	1,39,87,93,280	1,04,50,24,921
Investment- Contractor Security Deposit	1,25,77,998	1,18,67,570
Investment- General Provident Fund (GPF)	17,47,81,061	16,45,38,416
Investment- Deposit Work Fund	18,38,58,530	17,36,79,114
	<b>2,71,03,98,785</b>	<b>2,23,25,45,878</b>
<b>8.00 Advance, Deposits &amp; Prepayment</b>		
Advance [8.01]	3,88,03,038	3,85,22,649
Security Deposits [T & T Board]	57,280	57,280
Prepaid Rent & Insurance	1,36,98,391	1,37,03,885
	<b>5,25,58,709</b>	<b>5,22,83,814</b>





	2019-20 Taka	2018-19 Taka	
<b>8.01 Advance</b>			
Advance to Oil companies	-	5,31,021	
Advance to contractor & suppliers	3,10,000	15,66,979	
Temporary Advance	26,54,636	28,74,887	
Advance to BPDB	22,88,640	-	
Advance against Corporate tax	3,35,49,762	3,35,49,762	
	<b>3,88,03,038</b>	<b>3,85,22,649</b>	
<b>9.00 Inventories [Stock &amp; Stores]</b>			
Fuel	12,25,273	31,54,639	
Line & Sub Station Materials	5,48,49,30,878	8,76,49,95,966	
Printing Materials	12,15,158	13,26,744	
	<b>5,48,73,71,309</b>	<b>8,76,94,77,349</b>	
<b>10.00 Cash and Cash Equivalents</b>			
Cash in hand	12,22,000	15,91,812	
Cash at bank [Schedule-1]	10,91,06,54,714	9,66,57,30,655	
	<b>10,91,18,76,714</b>	<b>9,66,73,22,467</b>	
<b>11.00 Share capital</b>			
Authorized capital			
25,000,000 shares @Tk. 100 per share	<b>2,50,00,00,000</b>	<b>2,50,00,00,000</b>	
Issued, Subscribed & Paid up capital			
10,000 shares @ Tk. 100 per share	<b>10,00,000</b>	<b>10,00,000</b>	
<b>The shareholding consist of</b>	<b>Share</b>	<b>Value of Share</b>	<b>Value of Share</b>
1. Chairman	9994	9,99,400	9,99,400
Bangladesh Power Development Board			
2. Member (Finance)	1	100	100
Bangladesh Power Development Board			
3. Member (Administration)	1	100	100
Bangladesh Power Development Board			
4. Member (Generation)	1	100	100
Bangladesh Power Development Board			
5. Member (Distribution)	1	100	100
Bangladesh Power Development Board			
6. Member (Planning & Development)	1	100	100
Bangladesh Power Development Board			
7. Managing Director	1	100	100
West Zone Power Distribution Company Ltd			
<b>12.00 Share Money Deposit from BPDB</b>			
Against assets taken over from BPDB through prov. VA [64% of total assets value of Tk. 460,95,35,000.00]	2,95,01,02,400	2,95,01,02,400	
Against assets taken over from BPDB completed projects [64% of total assets value of Tk. 456,56,71,188.00]	2,92,20,29,560	2,92,20,29,560	
	<b>5,87,21,31,960</b>	<b>5,87,21,31,960</b>	

\* Share money deposit will be converted into paid up capital after increasing authorized capital. This is under process with the Registrar of Joint Stock Companies.





	2019-20 Taka	2018-19 Taka
<b>13.00 Retained Earning</b>		
Balance as on July 01, 2019	(3,63,49,31,689)	(4,38,88,33,747)
Prior years' adjustment	-	(55,45,790)
Net profit before tax & Contribution to WPPF	86,87,90,677	1,16,83,81,303
Contribution to WPPF [35.00]	(4,13,70,985)	-
Deferred tax (expenses)/ Income [36.02]	(13,90,86,617)	(16,33,37,812)
Current tax [Provision for Income Tax] {36.01}	(13,85,26,269)	(24,55,95,644)
Balance as on June 30, 2020	<u><u>(3,08,51,24,884)</u></u>	<u><u>(3,63,49,31,689)</u></u>
<b>14.00 Equity- GOB Funded Projects</b>	<b>13,44,50,09,036</b>	<b>10,38,62,01,350</b>
14.01 Equity for 5-Town PDP	70,60,81,200	70,60,81,200
14.02 Equity for 21 District PDP	2,65,65,60,000	2,65,65,60,000
14.03 Equity for Strengthening PDSP	3,54,18,13,037	3,19,95,00,000
14.04 Equity for Pre Payment Metering Project for Khulna City [Phase 1]	16,86,21,134	16,86,21,134
14.05 Equity for Expansion and Upgradation of PDSP	2,77,79,41,357	2,60,34,60,000
14.06 Equity for Extension and Augmentation of PDSP	2,75,36,93,291	58,65,00,000
14.07 Equity for Smart Pre-Payment Metering Project	84,02,99,016	46,54,79,016
<b>14.01 Equity for 5-Town PDP</b>		
Fund released in Local currency [60% of released fund]	1,17,68,02,000	1,17,68,02,000
	<u><u>70,60,81,200</u></u>	<u><u>70,60,81,200</u></u>
<b>14.02 Equity for 21 District PDP</b>		
Fund released in Local currency [60% of released fund]	4,42,76,00,000	4,42,76,00,000
	<u><u>2,65,65,60,000</u></u>	<u><u>2,65,65,60,000</u></u>
<b>14.03 Equity for Strengthening PDSP</b>		
Balance as on July 01, 2019	3,19,95,00,000	2,40,00,00,000
Addition during the year [60% of released fund]	40,04,25,000	79,95,00,000
Refund during the year [60% of refunded amount]	(5,81,11,963)	-
Balance as on June 30, 2020	<u><u>3,54,18,13,037</u></u>	<u><u>3,19,95,00,000</u></u>
<b>14.04 Equity for Pre Payment Metering Project for Khulna City [Phase 1]</b>		
Balance as on July 01, 2019	16,86,21,134	17,40,00,000
Addition during the year [60% of released fund]	-	-
Refund during the year [60% of refunded amount]	-	(53,78,866)
Balance as on June 30, 2020	<u><u>16,86,21,134</u></u>	<u><u>16,86,21,134</u></u>
<b>14.05 Equity for Expansion and Upgradation of PDSP</b>		
Balance as on July 01, 2019	2,60,34,60,000	84,00,00,000
Addition during the year [60% of released fund]	80,63,51,160	1,76,34,60,000
Refund during the year [60% of refunded amount]	(63,18,69,803)	-
Balance as on June 30, 2020	<u><u>2,77,79,41,357</u></u>	<u><u>2,60,34,60,000</u></u>
<b>14.06 Equity for Extension and Augmentation of PDSP</b>		
Balance as on July 01, 2019	58,65,00,000	2,40,00,000
Addition during the year [60% of released fund]	2,24,34,60,000	56,25,00,000
Refund during the year [60% of refunded amount]	(7,62,66,709)	-
Balance as on June 30, 2020	<u><u>2,75,36,93,291</u></u>	<u><u>58,65,00,000</u></u>
<b>14.07 Equity for Smart Pre-Payment Metering Project</b>		
Balance as on July 01, 2019	46,54,79,016	60,000
Addition during the year [60% of released fund]	37,48,20,000	50,55,00,000
Refund during the year [60% of refunded amount]	-	(4,00,80,984)
Balance as on June 30, 2020	<u><u>84,02,99,016</u></u>	<u><u>46,54,79,016</u></u>





	2019-20 <u>Taka</u>	2018-19 <u>Taka</u>
<b>15.00 Deposit Work Fund</b>		
Balance as on July 01, 2019	98,58,63,776	69,79,07,968
Received during the year	5,14,16,516	30,73,37,384
Work executed & fund refunded	(18,25,553)	(1,93,81,576)
Balance as on June 30, 2020	<u><b>1,03,54,54,739</b></u>	<u><b>98,58,63,776</b></u>
<b>16.00 Long-term Loan</b>	<b>11,08,66,11,440</b>	<b>9,33,87,43,963</b>
16.01 BPDB for assets taken over through VA and from completed projects of BPDB in WZPDCL area	1,66,90,29,954	1,65,76,99,450
16.02 5 Town PDP	1,18,04,65,595	1,36,25,64,414
16.03 21 District PDP	1,51,80,37,333	1,63,61,06,666
16.04 Strengthening PDSP	2,35,87,08,692	2,13,30,00,000
16.05 Pre Payment Metering Project for Khulna City (Phase 1)	11,24,14,090	11,24,14,090
16.06 Expansion and Upgradation of PDSP	1,85,19,60,904	1,36,00,00,000
16.07 Extension and Augmentation of PDSP	1,83,57,95,528	76,66,40,000
16.08 Smart Pre-Payment Metering Project	56,01,99,344	31,03,19,344
<b>16.01 BPDB</b>		
Balance as on July 01, 2019 -Loan from BPDB [For Taken over assets through provisional Vendors Agreement]	1,65,76,99,450	1,64,07,03,693
Add: Loss on Exchange Rate Fluctuation	1,13,30,505	1,69,95,757
	<u>1,66,90,29,954</u>	<u>1,65,76,99,450</u>
Less: Transferred current portion to DSL- Principal	-	-
Balance as on June 30, 2020	<u><b>1,66,90,29,954</b></u>	<u><b>1,65,76,99,450</b></u>
<b>16.02 5 Town PDP</b>		
Balance as on July 01, 2019	1,36,25,64,414	1,54,00,32,605
<u>Foreign currency loan :</u>		
Loan No.1884	27,08,17,068	33,39,13,808
Loan No. 1885	62,10,26,545	73,53,97,998
<u>Local currency loan :</u>		
40% of released fund in local currency [14.01]	47,07,20,800	47,07,20,800
Add: Loss on Exchange Rate Fluctuation	13,16,598	49,75,058
Less: Transferred to current portion to DSL- Principal	(18,34,15,416)	(18,24,43,250)
Balance as on June 30, 2020	<u><b>1,18,04,65,595</b></u>	<u><b>1,36,25,64,414</b></u>
<b>16.03 21 District PDP [Project Code No. 9722]</b>		
Balance as on July 01, 2019	1,63,61,06,666	1,72,19,73,333
Addition during the year (40% of released fund)	-	-
Payment during the year	(11,80,69,333)	(8,58,66,667)
Balance as on June 30, 2020	<u><b>1,51,80,37,333</b></u>	<u><b>1,63,61,06,666</b></u>
<b>16.04 Strengthening PDSP [Project Code No. 224102300]</b>		
Balance as on July 01, 2019	2,13,30,00,000	1,60,00,00,000
Addition during the year [40% of released fund]	26,69,50,000	53,30,00,000
Payment during the year	(4,12,41,308)	-
Balance as on June 30, 2020	<u><b>2,35,87,08,692</b></u>	<u><b>2,13,30,00,000</b></u>
<b>16.05 Pre Payment Metering Project for Khulna City [Phase-1] [Project Code No. 224101800]</b>		
Balance as on July 01, 2019	11,24,14,090	11,60,00,000
Addition during the year [40% of released fund]	-	-
Payment during the year	-	(35,85,910)
Balance as on June 30, 2020	<u><b>11,24,14,090</b></u>	<u><b>11,24,14,090</b></u>



	<b>2019-20</b>	<b>2018-19</b>
	<b>Taka</b>	<b>Taka</b>
<b>16.06 Expansion and Upgradation of PDSP [Project Code No. 224097200]</b>		
Balance as on July 01, 2019	1,36,00,00,000	56,00,00,000
Addition during the year [40% of released fund]	53,75,67,440	80,00,00,000
Payment during the year	(4,56,06,536)	-
Balance as on June 30, 2020	<b><u>1,85,19,60,904</u></b>	<b><u>1,36,00,00,000</u></b>
<b>16.07 Extension and Augmentation of PDSP [Project Code No. 224148300]</b>		
Balance as on July 01, 2019	76,66,40,000	1,60,00,000
Addition during the year [40% of released fund]	1,12,00,00,000	75,06,40,000
Payment during the year	(5,08,44,472)	-
Balance as on June 30, 2020	<b><u>1,83,57,95,528</u></b>	<b><u>76,66,40,000</u></b>
<b>16.08 Smart Pre-Payment Metering Project [Project Code NO. 223014400]</b>		
Balance as on July 01, 2019	31,03,19,344	40,000
Addition during the year [40% of released fund]	24,98,80,000	33,70,00,000
Payment during the year	-	(2,67,20,656)
Balance as on June 30, 2020	<b><u>56,01,99,344</u></b>	<b><u>31,03,19,344</u></b>
<b>17.00 Consumer Security</b>		
Balance as on July 01, 2019	1,19,66,07,933	1,03,96,17,869
Security received during the year	11,10,99,330	15,72,86,864
Security refunded during the year	(6,49,224)	(2,96,800)
Balance as on June 30, 2020	<b><u>1,30,70,58,039</u></b>	<b><u>1,19,66,07,933</u></b>
<b>18.00 Other Long Term Liabilities</b>		
Leave encashment payable to employees on retirement	36,98,09,818	34,20,90,893
Liability for payment to supplier on behalf of NWPGL	17,82,163	17,82,163
	<b><u>37,15,91,981</u></b>	<b><u>34,38,73,056</u></b>
<b>19.00 Short-term Loan (BPDB)</b>		
Balance as on July 01, 2019	1,08,23,05,275	1,07,34,17,778
Addition during the year	10,55,98,463	15,42,44,229
	1,18,79,03,738	1,22,76,62,007
Payments/ Adjustments during the year	(13,80,38,818)	(14,53,56,732)
Balance as on June 30, 2020	<b><u>1,04,98,64,920</u></b>	<b><u>1,08,23,05,275</u></b>
<b>20.00 Debt Service Liability (DSL)- Principal</b>		
Balance as on July 01, 2019	3,42,67,21,353	3,24,42,78,103
BPDB	1,79,46,15,797	1,79,46,15,797
5-Town PDP	1,63,21,05,556	1,44,96,62,306
Add: Transferred from Long-term Loan	18,34,15,416	18,24,43,250
BPDB	-	-
5-Town PDP	18,34,15,416	18,24,43,250
Less: Payment/Adjustment during the year	-	-
BPDB	-	-
5-Town PDP	-	-
BPDB	1,79,46,15,797	1,79,46,15,797
5-Town PDP	1,81,55,20,972	1,63,21,05,556
Balance as on June 30, 2020	<b><u>3,61,01,36,770</u></b>	<b><u>3,42,67,21,353</u></b>





	2019-20 <u>Taka</u>	2018-19 <u>Taka</u>
<b>21.00 Accounts Payables</b>		
Contractors & Suppliers	5,91,85,340	4,92,82,559
BPDB for Energy Purchase	3,27,61,99,604	3,45,29,25,859
BPDB for Other [21.01]	17,21,53,422	16,92,95,164
PGCB	17,53,59,512	19,46,05,195
TDS Payable	4,500	2,485
VDS Payable	3,26,38,050	3,48,19,480
Others	10,49,44,826	5,22,59,622
	<b><u>3,82,04,85,254</u></b>	<b><u>3,95,31,90,363</u></b>
<b>21.01 BPDB for Other</b>		
Rent for Office Space at Biddiut Bhaban, Dhaka	32,87,380	28,01,060
Cheque issued to Public Relation, BPDB. uncleared	4,200	4,200
Store Materials issued to WZPDCL on loan	16,86,24,710	16,38,06,110
Cost of PC pole bought by 21 District Project	2,37,132	2,37,132
Advertisement bill	-	24,46,662
	<b><u>17,21,53,422</u></b>	<b><u>16,92,95,164</u></b>
<b>22.00 Security Deposit- Contractor &amp; Suppliers</b>		
Balance as on July 01, 2019	5,38,13,720	3,73,32,786
Security deducted during the year	3,86,05,520	4,47,85,368
Security refunded during the year	(4,20,64,678)	(2,83,04,434)
Balance as on June 30, 2020	<b><u>5,03,54,562</u></b>	<b><u>5,38,13,720</u></b>
<b>23.00 Other Liabilities</b>		
CPF Advance to Employee	53,90,399	44,77,925
Employees Contribution to CPF	63,01,943	66,80,509
Company's Contribution to CPF	63,01,943	66,80,509
Debt Service Liability (DSL)- Interest- BPDB	1,25,14,35,495	1,04,68,17,631
Uncollected Govt. Duty	11,11,08,320	16,68,97,186
Interest on Loan payable- BPDB Completed Projects	1,04,63,43,863	97,16,05,016
Interest on Loan payable- 5 Town P D Project	1,55,22,79,080	1,38,98,90,033
Interest on Loan payable- 21 District P D Project	57,27,07,473	49,09,34,488
Interest on Loan payable- Strengthening P D S Project	35,79,02,873	23,41,29,753
Interest on Loan payable- Pre-Payment Metering Project for Khulna City [Phase-1]	1,99,65,951	1,43,45,246
Interest on Loan payable- Expansion and Upgradation of P D S Project	9,44,72,585	4,54,49,753
Interest on Loan payable- Extension and Augmentation of P D S Project	4,77,60,303	1,01,99,974
Interest on Loan payable- Smart Pre-Payment Metering Project	1,94,89,334	66,46,942
Employees Welfare Fund	79,170	10,73,673
Liability for CBA subscription	16,05,230	10,73,830
Liability for Group Insurance	25,83,000	12,20,120
Liability Against Fund Receipt	8,28,97,744	9,31,44,338
Liability for Revenue Stamp	120	-
Liability for Material Supply	10,76,51,733	8,34,50,805
Liability for Meter Rent Collection	-	-
	<b><u>5,28,62,76,559</u></b>	<b><u>4,57,47,17,732</u></b>





	<b>2019-20</b>	<b>2018-19</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>24.00 Gratuity Fund</b>		
Balance as on July 01, 2019	10,89,86,813	14,81,24,914
Provision made during the year	20,68,23,087	22,25,14,586
Transfer to Gratuity Fund Trust & other debits	(22,69,27,469)	(26,16,52,686)
Balance as on June 30, 2020	<b><u>8,88,82,431</u></b>	<b><u>10,89,86,813</u></b>
<b>25.00 Provision for Income Tax</b>		
Balance as on July 01, 2019	4,47,58,036	4,24,22,663
Provision during the year [35.01]	13,85,26,269	24,55,95,644
Cash Paid/ Provision adjusted with advance income tax	(16,35,60,009)	(24,32,60,271)
Balance as on June 30, 2020	<b><u>1,97,24,296</u></b>	<b><u>4,47,58,036</u></b>
<b>26.00 Energy sale</b>		
LT A- Residential	8,34,37,53,580	8,00,00,64,375
LT B- Agricultural Pump	10,53,25,204	10,27,25,056
LT C1- Small Industries	94,22,10,420	97,09,37,064
LT C2- Construction	3,57,42,540	2,58,14,683
LT D1- Education, Religious and Welfare & Hospital	24,31,59,573	27,72,03,536
LT D2- Road Light & Water Pump	38,73,93,484	39,37,14,495
LT D3- Battery Charging Station	3,17,65,406	-
LT E- Commercial & Office	3,26,48,70,657	3,59,87,18,517
LT T- Temporary	2,29,57,794	1,96,48,508
MT 1- Residential	2,11,91,308	1,78,11,685
MT 2- Commercial & Office	50,34,21,479	50,08,42,749
MT 3- Industry	3,29,82,68,796	3,24,69,04,279
MT 4- Construction	1,49,19,112	1,14,97,367
MT 5- General	63,54,64,447	62,41,80,186
MT 6- Temporary	54,94,005	6,56,935
HT 2- Commercial & Office	4,68,64,462	4,46,94,390
HT 3- Industry	2,76,12,18,757	2,83,97,70,091
HT 4- Construction	16,86,54,908	16,82,89,700
	<b><u>20,83,26,75,929</u></b>	<b><u>20,84,34,73,618</u></b>
<b>27.00 Other Operating Revenue</b>		
Demand Charge (27.01)	1,29,30,64,367	1,07,21,66,315
Pre-paid Meter Rent	9,98,28,617	4,92,08,977
Disconnection & Reconnection Fee	1,03,54,253	1,72,36,746
Late Payment Surcharge	15,61,60,589	15,57,05,242
Penalty for Unauthorized Connection	15,23,014	34,95,047
Transformer Rent	23,32,375	4,42,103
Meter Testing Fee	18,40,222	11,40,408
Supervision Charge	2,75,88,417	1,52,92,742
Miscellaneous Income- Consumer	14,30,34,920	15,23,08,339
	<b><u>1,73,57,26,775</u></b>	<b><u>1,46,69,95,919</u></b>





	<b>2019-20</b>	<b>2018-19</b>
	<b>Taka</b>	<b>Taka</b>
<b>27.01 Category wise Demand Charge</b>		
LT A- Residential	72,35,37,313	63,44,36,999
LT B- Agricultural Pump	79,01,296	56,78,701
LT C1- Small Industries	5,04,50,787	4,01,17,516
LT C2- Construction	35,32,700	21,41,385
LT D1- Education, Religious and Welfare & Hospital	1,24,77,559	1,01,37,950
LT D2- Road Light & Water Pump	98,03,837	87,20,930
LT D3- Battery Charging Station	20,14,170	-
LT E- Commercial & Office	20,68,27,355	15,41,96,307
LT T- Temporary	13,68,555	15,04,140
MT 1- Residential	34,40,608	28,12,550
MT 2- Commercial & Office	4,27,34,920	3,58,09,562
MT 3- Industry	13,09,14,502	10,22,83,525
MT 4- Construction	13,47,720	11,38,960
MT 5- General	3,53,57,617	2,72,51,740
MT 6- Temporary	8,80,000	1,44,000
HT 2- Commercial & Office	33,07,000	26,49,000
HT 3- Industry	5,28,06,028	3,98,06,240
HT 4- Construction	43,62,400	33,36,810
	<b>1,29,30,64,367</b>	<b>1,07,21,66,315</b>
<b>28.00 Direct Operational Expenditures</b>		
Fuel used for Electricity Generation	3,42,64,106	3,09,05,507
Lubricant Used	32,51,867	17,43,168
Revenue Stamp for Bill Collection	4,46,21,387	5,67,50,813
Rebate for Pre-Paid Meter Consumers	2,35,06,396	44,18,432
Regulatory Fee for System Operation [BERC]	55,56,392	54,78,765
Stores & Spares used	1,96,62,858	1,14,80,025
Repairs & Maintenance Expenses- Line & Sub Station	4,69,44,380	2,44,16,324
	<b>17,78,07,385</b>	<b>13,51,93,034</b>
<b>29.00 General &amp; Administrative Expenses</b>		
Traveling Expenses	2,33,95,121	2,55,97,734
Conveyance Expenses	7,59,954	7,42,318
Electricity Rebate	9,314	4,804
Overtime Expenses	8,04,43,391	8,16,59,955
Training & Education	62,04,488	33,16,700
Wages for Hired Labour	10,82,38,291	10,26,33,765
Life Insurance Premium	1,44,64,398	1,45,76,739
Washing/ Laundry Expenses	80,050	79,644
Printing & Stationary	1,89,17,310	1,84,60,724
Books & Periodicals	3,52,857	3,31,983
License & Fees	12,05,936	3,59,202
BERC License Fee	23,00,000	-
Repairs & Maintenance Expenses- other [29.01]	3,50,43,592	3,07,76,480
Office Rent, Rates & Taxes	69,04,752	84,61,069
Electricity Expenses	2,35,65,898	2,63,66,281
Gas Expenses	76,845	55,150
Water & Sewerage Expenses	2,15,716	3,36,538
Telephone & Postage	46,27,993	49,45,397
Advertisement & Promotion Expenses	2,00,11,805	2,50,86,620
Fuel cost	4,17,78,601	3,99,30,173
Computer Consumables	30,720	1,08,505
Carrying & Transportation Expenses	49,96,534	45,30,490
Claims, Compensation, Welfare & Recreation	7,84,360	1,87,500
Audit Fees	1,72,500	1,97,500
Legal Expenses	24,36,851	19,51,432
Consultant's Expenses- Local	2,81,923	11,55,098
Electricity Expenses for Freedom Fighters	24,33,266	23,97,422





	2019-20	2018-19
	<u>Taka</u>	<u>Taka</u>
Donation & Contribution	53,00,000	50,00,000
Insurance	24,47,752	30,69,404
Municipality Tax	77,67,200	1,01,48,922
Hire of Vehicles	-	15,000
Meeting Expenses & Entertainment [29.02]	19,01,405	16,13,429
Honorarium to Directors	28,59,929	23,33,275
Honorarium to Others	25,73,670	24,44,880
Sports Expenses	-	2,37,741
Amortization Expenses	1,48,72,038	1,85,41,301
	<b><u>43,74,54,460</u></b>	<b><u>43,76,53,174</u></b>

**29.01 Repair & Maintenance- Other**

Repairs & Maintenance - Building	1,78,77,526	1,45,01,565
Repairs & Maintenance - Software	22,01,999	21,95,999
Repairs & Maintenance - Vehicles	92,38,485	1,05,48,749
Repairs & Maintenance - Office Equipment	40,63,549	19,47,481
Repairs & Maintenance - Furniture & Fixtures	8,94,078	8,51,056
Repairs & Maintenance - Computer & Peripherals	7,67,955	7,31,630
	<b><u>3,50,43,592</u></b>	<b><u>3,07,76,480</u></b>

**29.02 Meeting Expenses & Entertainment**

Meeting Expenses	1,46,208	1,88,345
Meeting Entertainment	3,47,060	3,16,981
Office Entertainment	14,08,137	11,08,103
	<b><u>19,01,405</u></b>	<b><u>16,13,429</u></b>

**30.00 Employees Expenses**

Salary & Allowance [30.01]	1,29,35,32,166	1,31,32,34,025
Bonus	14,01,16,126	14,21,08,258
Leave Encashment	9,85,50,414	9,82,96,939
Medical Expenses	3,35,00,530	3,45,83,390
Uniform & Liveries	19,25,476	21,39,537
Gratuity	8,88,82,431	12,03,63,355
Company Contribution to CPF	7,66,75,935	7,77,79,856
Incentive under Reward & Punishment Scheme	5,29,03,172	5,82,36,043
	<b><u>1,78,60,86,250</u></b>	<b><u>1,84,67,41,403</u></b>

Complying with the Gratuity Rules, WZPDCL contributes @2.5 months basic pay for eligible employees to the Gratuity Trust every year. As per provision of Gratuity Rules, WZPDCL reduces the contribution amount with income of the Gratuity Trust. For that reason, employee expenses have been reduced with an amount of Tk. 10,89,86,812.80 and Tk. 13,19,85,794.10 for FY 2018-19 and 2019-20 respectively. Furthermore, employee expenses has also been reduced for retirement of employees during the year.

**Employee Information**

Set up as per Organogram	<b><u>2,698</u></b>	<b><u>2,698</u></b>
Employee at the beginning of FY	1,862	1,966
Recruitment during FY	30	-
Retirement/ Expired/ Service not renewed	(114)	(109)
BPDB Employee	5	5
Employee at the close of FY	<b><u>1,783</u></b>	<b><u>1,862</u></b>
Officer	372	346
Staff	1,411	1,516



	<b>2019-20</b>	<b>2018-19</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>30.01 Salary &amp; Allowance</b>		
Basic Pay of Officer	26,00,53,012	26,04,21,562
Basic Pay of Staff	49,38,36,447	51,43,87,338
House Rent Allowances of Officer	11,66,49,422	11,30,81,874
House Rent Allowances of Staff	22,08,13,204	21,56,94,503
Medical Allowances of Officer	12,000	43,500
Medical Allowances of Staff	5,02,40,070	5,15,58,113
Education Allowances of Officer	22,44,354	22,84,461
Education Allowances of Staff	1,54,71,003	1,64,57,971
Shift Duty Allowances of Staff	4,47,74,951	4,60,91,532
Entertainment Allowances of Officer	1,44,000	2,07,968
Electricity Allowances of Officer	62,22,882	61,11,742
Electricity Allowances of Staff	1,58,26,700	1,67,15,568
Charge Allowances of Officer	2,01,600	2,41,735
Washing Allowances of Staff	27,43,053	28,76,025
Conveyance Allowances of Officer	1,08,44,967	1,05,44,832
Conveyance Allowances of Staff	5,26,04,211	5,56,42,089
Training Allowance	8,50,289	8,73,212
	<b><u>1,29,35,32,166</u></b>	<b><u>1,31,32,34,025</u></b>
<b>31.00 Non-Operating Revenue</b>		
Interest income from SND Bank Accounts & Fixed Deposits [31.01]	46,01,96,050	36,80,09,620
Salary Deduction for Penalty	34,35,933	35,460
Notice Money for Resignation	-	1,14,760
Sale of Tender Forms/ Documents	7,33,847	10,83,584
Sale of Scrap Materials	9,67,775	-
Rental Income	2,44,395	1,32,955
Income from Lease Land, Ponds & Sale of Trees	7,31,310	3,48,763
Penalty from Contractors/ Suppliers	4,53,91,603	-
ZRS Income	1,03,921	3,980
Security Forfeit	2,45,43,821	1,46,68,182
Miscellaneous Income- Other	74,95,211	1,48,91,903
	<b><u>54,38,43,866</u></b>	<b><u>39,92,89,208</u></b>
<b>31.01 Interest Income from SND Bank Accounts &amp; Fixed Deposits</b>		
<u>SND Bank Accounts:</u>		
Local Bank Account	4,57,80,816	4,28,54,032.73
Central Bank Account	25,47,73,614	18,43,58,387.66
Consumer Security Bank Account	46,48,387	29,88,498.96
<u>Fixed Deposits:</u>		
Consumer Security FDR	7,06,52,400	6,25,26,609.99
Other FDR	8,43,40,833	7,52,82,091.03
	<b><u>46,01,96,050</u></b>	<b><u>36,80,09,620</u></b>
<b>32.00 Bank Charge &amp; Commission</b>	<b><u>39,39,247</u></b>	<b><u>37,84,029</u></b>

	<b>2019-20</b>	<b>2018-19</b>
	<b>Taka</b>	<b>Taka</b>
<b>33.00 Interest on Loan</b>		
<u>Foreign Loan:</u>		
Interest on loan against assets taken over through prov. VA with BPDB	34,34,70,871	33,70,86,221
Interest on loan against 5-Town Project	20,46,17,864	19,90,92,895
<u>Local Loan:</u>		
Interest against GOB Loan for 5-Town Project	13,88,53,007	13,79,93,326
Interest against GOB Loan for 21-District Project	40,88,67,249	36,38,02,783
Interest against GOB Loan for Strengthening PDS Project	2,35,36,040	2,35,36,040
Interest against GOB Loan for Pre-Payment Metering Project, Phase-1 for Khulna City	8,17,72,986	8,60,16,329
Interest against GOB Loan for E & Upgradation PDS Project	12,37,73,119	12,35,98,521
Interest against GOB Loan for E & Augmentation PDS Project	56,20,704	56,50,178
Interest against GOB Loan for Smart Pre-Payment Metering Project	4,90,22,832	3,34,75,233
Loan against assets taken over from BPDB Completed Projects in WZPDCL area	3,75,60,329	1,01,40,796
	1,28,42,392	66,46,840
	7,47,38,847	7,47,38,847
	<b>75,23,38,120</b>	<b>70,08,89,004</b>
<b>34.00 Exchange Fluctuation Loss/ (Gain):</b>		
<u>5 Town P.D.P.:</u>		
ADB 1884 BAN-WZPDCL (SF)	1,26,47,103	2,19,70,815
ADB 1885 BAN-WZPDCL	33,86,660	30,48,314
	92,60,443	1,89,22,500
	<b>1,26,47,103</b>	<b>2,19,70,815</b>
<p>Exchange fluctuation loss has arisen out of conversion of foreign currency (US\$ &amp; SDR) into taka at financial position date at the rate of Tk. 84.90/\$ 1 &amp; 116.5353/ SDR 1 (2018-19: 84.45/ \$1 &amp; 116.9158/ SDR 1).</p>		
<b>35.00 Workers Profit Participation Fund</b>		
Balance as on July 01, 2019	-	-
Addition during the year (35.01)	4,13,70,985	-
	4,13,70,985	-
Less: Adjustment/ Payment during the year	-	-
Balance as on June 30, 2020	4,13,70,985	-
<b>35.01 Calculation of Workers Profit Participation Fund</b>		
Net Profit before tax & WPPF	86,87,90,677	-
Transferred to WPPF	<b>4,13,70,985</b>	-
<p>* Calculated @ 5% on net profit before tax &amp; WPPF and will be transferred to WPPF Trust as per Labour Law.</p>		
<b>36.00 Income Tax</b>		
Current Tax Provision [36.01]	13,85,26,269	24,55,95,644
Deferred Tax Provision [36.02]	13,90,86,617	16,33,37,812
<b>Tax Expenses</b>	<b>27,76,12,887</b>	<b>40,89,33,456</b>
<b>36.01</b> The details of current tax calculation are given below:		
Profit before tax as per income statement	82,74,19,692	1,16,83,81,303
Add: Accounting depreciation	78,08,82,452	53,94,70,985
Less: Depreciation as per 3rd Schedule of Tax Ordinance 1984	(1,84,78,45,690)	(1,00,61,50,447)
	(23,95,43,546)	70,17,01,841
<b>Current tax expenses @ 32.5%</b>	<b>(7,78,51,652)</b>	<b>24,55,95,644</b>
<b>Minimum Tax @ 0.60%</b>	<b>13,85,26,269</b>	<b>11,46,77,392</b>



**36.02 Deferred Tax Provision**

Balance as on July 01, 2019  
Provision for the year  
Balance as on June 30, 2020

<b>2019-20</b>	<b>2018-19</b>
<b>Taka</b>	<b>Taka</b>
2,90,74,70,091	2,74,41,32,279
13,90,86,617	16,33,37,812
<b><u>3,04,65,56,708</u></b>	<b><u>2,90,74,70,091</u></b>

Deferred tax provision has been arrived at as under:

Carrying amount of assets (Excluding land)  
Tax base amount of assets (Excluding land)  
Taxable Temporary Difference  
Effective Tax Rate  
Total Deferred tax Provision required  
Already provided up to last year  
Deferred tax provision during the year

21,05,68,11,173	13,69,87,89,315
11,68,27,90,534	5,39,17,31,913
9,37,40,20,640	8,30,70,57,402
32.50%	35.00%
3,04,65,56,708	2,90,74,70,091
(2,90,74,70,091)	(2,74,41,32,279)
<b><u>13,90,86,617</u></b>	<b><u>16,33,37,812</u></b>





**West Zone Power Distribution Company Limited (WZPDCL)**  
(An Enterprise of Bangladesh Power Development Board)  
**Statement of Cash at Bank**

**Schedule-01**

<b>Particulars</b>	<b>Taka</b>
Local Collection Bank Account	2,92,96,31,305
Unit Miscellaneous Collection Bank Account	13,03,49,198
Unit Consumer Security Deposit Bank Account	2,98,78,452
Regional Miscellaneous Collection Bank Account	-
Regional Consumer Security Deposit Bank Account	-
Unit Bank Account-Establishment	19,08,38,414
Regional Bank Account-Revenue Contractor/Supplier	55,81,894
Regional Bank Account-Development Contractor/Supplier	5,60,91,408
Regional Contractor Security Deposit Bank Account-Revenue	1,03,94,590
Regional Contractor Security Deposit Bank Account-Development	4,42,95,414
Regional Bank Account For Deposit Work	21,06,18,336
Bank Account for Pension	2,36,35,595
Central Revenue Collection Bank Account	6,49,40,30,847
Central Miscellaneous Collection Bank Account	9,77,56,997
Central Development Bank Account	14,50,84,319
Unit Penalty Collection Bank Account	48,294
Central Penalty Collection Bank Account	26,54,659
Central Consumer Security Deposit Bank Account	3,36,13,377
Central Deposit Work Bank Account	28,96,79,675
Local Material Cost Realization Bank Account	1,00,37,736
Central Material Cost Realization Bank Account	7,90,36,983
Central Meter Rent Collection Bank Account	5,75,83,803
Depreciation Reserve Bank Account	5,10,97,808
Central New Connection Account	1,87,15,609
<b>Total</b>	<b>10,91,06,54,714</b>





**West Zone Power Distribution Company Limited (WZPDCL)**  
(An Enterprise of Bangladesh Power Development Board)

**Schedule-02**

**Statement of Energy purchase & Wheeling charge for 2019-20**

Month	BPDB for Power purchase							PGCB for Wheeling Charge			Average Power purchase cost
	Unit without PFC (Kwh)	PFC (kwh)	Unit with PFC (Kwh)	Energy (Taka)	PFC (Taka)	Bill Amount (Taka)	Average Rate per Kwh	Unit (Kwh)	Amount	Average Rate per Kwh	
Jul-19	36,17,27,470	-	36,17,27,470	1,74,85,90,592	4,30,479	1,74,90,21,071	4.835	35,36,75,517	9,87,10,837	0.2791	5.11
Aug-19	34,78,20,257	-	34,78,20,257	1,68,13,63,121	9,51,603	1,68,23,14,724	4.837	33,99,10,990	9,48,69,157	0.2791	5.11
Sep-19	34,30,87,541	-	34,30,87,541	1,65,84,85,176	9,09,916	1,65,93,95,092	4.837	33,57,49,637	9,37,07,724	0.2791	5.11
Oct-19	31,43,91,233	-	31,43,91,233	1,51,97,67,218	28,14,367	1,52,25,81,585	4.843	30,79,23,048	8,59,41,323	0.2791	5.12
Nov-19	24,34,32,331	-	24,34,32,331	1,17,67,51,886	59,98,856	1,18,27,50,742	4.859	23,86,69,909	6,66,12,772	0.2791	5.13
Dec-19	23,47,51,697	-	23,47,51,697	1,13,47,89,702	31,41,319	1,13,79,31,021	4.847	23,04,79,093	6,43,26,715	0.2791	5.12
Jan-20	24,08,65,981	-	24,08,65,981	1,16,43,46,150	1,83,244	1,16,45,29,394	4.835	23,63,43,741	6,59,63,538	0.2791	5.11
Feb-20	23,30,50,903	-	23,30,50,903	1,12,65,68,066	2,72,819	1,12,68,40,885	4.835	22,88,11,135	6,38,61,188	0.2791	5.11
Mar-20	26,97,29,262	-	26,97,29,262	1,45,03,61,213	58,107	1,45,04,19,320	5.377	26,44,62,987	7,78,57,903	0.2944	5.67
Apr-20	25,39,31,454	-	25,39,31,454	1,36,54,14,819	98,098	1,36,55,12,917	5.377	24,85,02,716	7,31,59,200	0.2944	5.67
May-20	28,37,40,681	-	28,37,40,681	1,52,57,02,014	-	1,52,57,02,014	5.377	27,70,65,311	8,15,68,028	0.2944	5.66
Jun-20	32,55,46,776	-	32,55,46,776	1,75,04,97,569	21	1,75,04,97,590	5.377	31,85,85,204	9,37,91,484	0.2944	5.67
<b>Total</b>	<b>3,45,20,75,586</b>	<b>-</b>	<b>3,45,20,75,586</b>	<b>17,30,26,37,525</b>	<b>1,48,58,830</b>	<b>17,31,74,96,355</b>	<b>5.017</b>	<b>3,38,01,79,288</b>	<b>96,03,69,869</b>	<b>0.2841</b>	<b>5.29</b>

<b>2018-19</b>	<b>3,48,95,13,220</b>	<b>-</b>	<b>3,48,95,13,220</b>	<b>16,86,83,06,910</b>	<b>2,25,61,479</b>	<b>16,89,08,68,389</b>	<b>4.840</b>	<b>3,40,53,12,476</b>	<b>95,04,22,711</b>	<b>0.2791</b>	<b>5.11</b>
----------------	-----------------------	----------	-----------------------	------------------------	--------------------	------------------------	--------------	-----------------------	---------------------	---------------	-------------

Rate for energy purchase & wheeling charge are determined by the Bangladesh Energy Regulatory Commission [BERC]





**Financial ratios and other parameters for the year ended 30 June 2020**

		2019-20	2018-19
1 <b>Debt Service Coverage Ratio:</b>	2,41,46,58,352	2.0265	2.4319
Net Income (pre tax) before Depreciation, Interest & F. Ex. Loss/Gain	1,19,15,15,186		
(Principal Repayment + Interest)			
2 <b>Debt Equity Ratio:</b>	15,74,66,13,129	0.4770	0.5043
Total Debt	33,01,50,83,981		
Total Debt + Shareholder's Equity			
3 <b>Current Ratio:</b>	23,16,15,16,728	1.6583	1.8463
Current Assets	13,96,70,95,777		
Current Liabilities			
4 <b>Quick Ratio:</b>	17,67,41,45,419	1.2654	1.1841
Current Assets-Stock	13,96,70,95,777		
Current Liabilities			
5 <b>Average power purchase/ unit:</b>	18,27,78,66,224	5.2947	5.1128
(Energy bill & Wheeling bill)	3,45,20,75,586		
Energy purchase (Kwh)			
6 <b>Cost of Supply/ unit:</b>	22,24,34,55,893	7.0223	6.7687
Total Expenditure incurred	3,16,75,66,005		
Total unit sold			
7 <b>Return on investment:</b>	54,98,06,805	0.0207	0.0417
Net income after tax	26,53,67,78,702		
WDV of fixed assets + Investment			
8 <b>Return on net fixed asset:</b>	54,98,06,805	0.0232	0.0476
Net income after tax	23,68,05,19,917		
WDV of fixed assets			
9 <b>Accounts Receivable:</b>	3,29,27,81,536	1.8967	1.8899
Accounts Receivable	1,73,60,56,327		
Average Sale			
		3,45,32,36,994	
10 <b>CI Ratio:</b>			
Sale (Kwh) x Collection (Taka) x 100	3167566005 x 20808140929 x 100	91.62	91.77
Import (Kwh) x Bill (Taka)	3453236994 x 20832675929		
11 <b>CB Ratio:</b>			
Collection (Taka) x 100	20808140929 x 100	99.88	100.65
Bill (Taka)	20,83,26,75,929		
12 <b>System Loss:</b>			
(Import- Sale)x100	(3453236994 - 3167566005) x 100	8.27%	8.83%
Import	3,45,32,36,994		
12 <b>Net asset value (NAV)</b>			
Total Fixed Assets		23,88,58,68,068	16,18,86,78,925
Current Assets		23,16,15,16,728	24,45,27,74,808
Total Assets (A)		47,04,73,84,796	40,64,14,53,733
Current Liabilities		13,96,70,95,777	13,24,44,93,292
Long Term Liabilities		15,81,18,18,168	13,78,66,95,043
Outsider Liabilities (B)		29,77,89,13,944	27,03,11,88,335
Net Assets Value (A-B)		<b>17,26,84,70,852</b>	<b>13,61,02,65,398</b>

